

September 26, 2017

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 539940

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai - 400051

Scrip Code: MAXVIL

Sub.: Second Annual General Meeting of the Company

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a summary of the proceedings of Second Annual General Meeting of the Company held on September 26, 2017 at the registered office of the Company at Punjab.

You are requested to take the same on records.

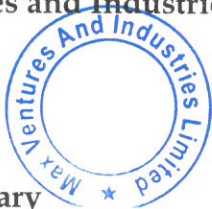
Thanking you,

Yours faithfully

For **Max Ventures and Industries Limited**



Alok Goel
Company Secretary



Encl. as above

Summary of the proceedings of Second Annual General Meeting of Max Ventures and Industries Limited (formerly known as Capricorn Ventures Limited)

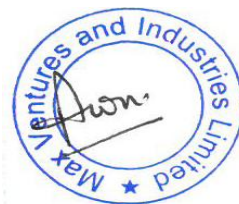
The Second Annual General Meeting ('AGM') of Max Ventures and Industries Limited was convened on Tuesday, September 26, 2017 at 1230 hours (IST) at the Registered Office of the Company at 419, Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab-144 533 and concluded at 1250 hours (IST).

- Mr. Mohit Talwar, Vice- Chairman of the Company, chaired the meeting. The business before the Meeting was taken up as the quorum was present, which remained present throughout the meeting. 44 members were present in person at the meeting.
- The Chairman addressed the shareholders and briefed on the business operations of the Company and other initiatives taken by the Company.
- The Chairman covered the items of Ordinary Business and Special Business before the meeting, as listed under serial nos. 1 to 7 below. He gave the opportunity to the members to ask questions or seek clarifications on the agenda items and the queries/clarifications of the shareholders were responded.
- Facility of casting votes by remote e-voting was provided to the members from September 23, 2017 at 9.00 a.m. to September 25, 2017 at 5.00 p.m. Those members who were not in a position to participate in the remote e-voting facility and who were present in the AGM were provided facility of casting their votes physically at the meeting venue.

The following items of business as per the Notice of Second AGM were transacted:

Ordinary Business

1. (a) Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2017 and the Reports of the Board of Directors and Auditors thereon; and
(b) Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2017 and the Report of the Auditors thereon.
2. Appointment of Mr. Analjit Singh (DIN: 00029641) as a Director of the Company, who retired by rotation and being eligible offered himself for re-appointment.
3. Appointment of Mr. Mohit Talwar (DIN: 02394694) as a Director of the Company, who retired by rotation and being eligible offered himself for re-appointment.



4. Ratification of appointment of M/s. S. R. Batliboi & Co. LLP, Chartered Accountants, (Firm Registration No. 310003E) as Statutory Auditors of the Company for the financial year 2017-18 and authorization to the Board of Directors to fix their remuneration.

Special Business

5. Appointment of Mr. Arthur Seter Harutyun (DIN: 07440880) as a Director of the Company.
6. Appointment of Mrs. Sujata Keshavan Guha (DIN: 01714766) as an Independent Director of the Company w.e.f. March 17, 2017 for a period of five years.
7. Approval of revision/ payment of remuneration payable to Mr. Sahil Vachani, Managing Director & CEO for a period of three (3) years, i.e., from April 1, 2017 until March 31, 2020.

Mr. Sanjay Grover, Managing Partner, M/s Sanjay Grover and Associates, Company Secretaries, who were appointed as Scrutinizer for the remote e-voting as well as the voting at AGM, accordingly was requested to take over the voting process at the AGM and submit Consolidated Scrutinizer's Report within 48 hours of conclusion of AGM.

