

MVA FINANCE PRIVATE LIMITED

Reg. Office: 102, Akashdeep Building, 26A, Barakhamba Road, New Delhi-110001

CIN : U65100DL1988PTC034232

Tel: 011-23752970; Email: csbharat.pal@gmail.com

27th December, 2025

To, BSE Limited Listing Department 25 th Floor, P J Towers, Dalal Street Mumbai -400001 Stock Code. 500456	To, Manager – Listing Compliances National Stock Exchange Of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai-400051 Stock Code: PASUPTAC
---	--

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/Madam,

Please find enclosed herewith the disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with regard to transfer (disposal) of 1,44,450 equity shares of **Pasupati Acrylon Limited** to M/s Arihant Exports Private Limited (Transferee Company) through off-market transaction, pursuant to the Scheme of Amalgamation approved by Hon'ble National Company Law Tribunal, New Delhi Bench vide its order dated 23rd September, 2025.

Accordingly, the Company ceased to be the part of promoter group of Pasupati Acrylon Limited, consequent to amalgamation with M/s Arihant Exports Private Limited.

This is for your information and records.

Thanking You,

For **MVA Finance Private Limited**
(Transferor Company)



Sidheshwar Pandey
Director
DIN: 05167058



C.C. **Company Secretary & Compliance Officer**
Pasupati Acrylon Limited
Regd. Office:
Thakurdwara, Kashipur Road
Dist. Moradabad (U.P.) – 244601

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Transfer

Name of the Target Company (TC)	Pasupati Acrylon Limited		
Name(s) of the Transferor and Persons Acting in Concert (PAC) with the transferor	MVA Finance Private Limited (Seller/Transferor)		
	Other Promoters/PACs:		
	Arihant Exports Private Limited (Acquirer/Transferee)		
	Vineet Jain		
	The Pradeshia Industrial And Investment Corporation of UP Ltd.		
	Gurukripa Finvest Private Limited		
	Sulabh Plantation & Finance Private Limited		
	Shubh Exim Limited		
	Sind-Wave Finance Services Private Limited		
	Prabhat Capial Services Limited		
	Accurex Traders Private Limited		
	Vinod Kumar Jain HUF		
	Inder Overseas Private Limited		
	Nityanand Exports and Consultants Company Private Limited		
Whether the transferor belongs to Promoter/Promoter group	Yes, both Transferor and Acquirer are part of Promoter Group.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
	National Stock Exchange of India Limited		
Details of the transfer/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the transfer/disposal under consideration, holding of transferor alongwith PACs:			
a) Shares carrying voting rights	1,44,450 (Individually)	0.16	0.16
	5,87,15,445 (Together with other Promoters / PACs)	65.87	65.87
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d) (individually)	1,44,450	0.16	0.16
Total (a+b+c+d) (alongwith other promoters/PACs)	5,87,15,445	65.87	65.87



Details of transfer/disposal:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
a) Shares carrying voting rights transferred	1,44,450	0.16	0.16
b) Voting Rights (VRs) transferred otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in the TC (specify holding in each category required) transferred/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	1,44,450	0.16	0.16
After the transfer, holding of transferor alongwith PACs :	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the transfer	-	-	-
c) Voting Rights (VRs) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in the TC (specify holding in each category required) after transfer	-	-	-
e) Total (a+b+c+d)	Nil	Nil	Nil
Mode of sale/transfer (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Inter-se transfer amongst promoter group companies without any consideration through off-market transaction on account of merger of transferor company with acquirer/transferee company		
Date of transfer / disposal/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26 th December, 2025		
Equity share capital / total voting capital of the TC before the said transfer	8,91,33,121 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said transfer	8,91,33,121 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said transfer	8,91,33,121 Equity Shares of Rs. 10/- each		

For and on behalf of MVA Finance Private Limited
(Transferor Company/Seller)


Sidheshwar Pandey
Director
DIN: 05167058



Place: New Delhi
Date: 27.12.2025

Part-B

Name of the Target Company

Pasupati Acrylon Limited

Name(s) of the acquirer/transferor and Persons Acting in Concert (PAC) with the acquirer/transferor	Whether the acquirer or transferor belongs to Promoter/ Promoter group	PAN of the person and PACs
Seller/Transferor Company:		
(1) MVA Finance Private Limited	Yes	
Acquirer/Transferee Company:		
(2) Arihant Exports Private Limited	Yes	
Other Promoters/PACs :		
(3) Vineet Jain	Yes	
(4) The Pradeshia Industrial And Investment Corporation of UP Ltd.	Yes	
(5) Gurukripa Finvest Private Limited	Yes	
(6) Sulabh Plantation & Finance Private Limited	Yes	
(7) Shubh Exim Limited	Yes	
(8) Sind-Wave Finance Services Private Limited	Yes	
(9) Prabhat Capial Services Limited	Yes	
(10) Accurex Traders Private Limited	Yes	
(11) Vinod Kumar Jain HUF	Yes	
(12) Nityanand Exports and Consultants Company Private Limited	Yes	
(13) Inder Overseas Private Limited	Yes	

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Erstwhile Clause 35 of the listing Agreement).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of MVA Finance Private Limited
(Transferor Company/Seller)



Sidheshwar Pandey
Director
DIN: 05167058



Place: New Delhi
Date: 27.12.2025