Muthoot Finance Limited
Registered Office :
2nd floor, Muthoot Chambers,
Banerji Road, Kochi - 682 018
Kerala, India.
CIN : L65910KL1997PLC 011300

Phone : +91 484 2396478, 2394712
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www.muthootgroup.com

Ref: SEC/MFL/NSE/2014/1266

26.05.2014

Symbol: **MUTHOOTFIN**

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Dear Sir,

Sub: **Filing of Audited Financial Statements: Muthoot Finance Limited**

The Board of Directors of the Company at their meeting held at the Registered Office of the Company today (May 26, 2014) has approved the audited financial statements for the financial year ended March 31, 2014.

Board also recommended a maiden dividend of Rs. 1/- per equity share for the financial year 2013-14 subject to approval of the shareholders at the ensuing Annual General Meeting. Dividend, if approved by shareholders, will be paid within 30 days from the date of declaration.

We enclose the said audited financial statements and request you to take on record and disseminate the same through the web site.

Thanking You,

For Muthoot Finance Limited

MUTHOOT FINANCE LIMITED KOCHI-16

Maxin James
Company Secretary

MUTHOOT FINANCE LIMITED
Registered and Corporate Office: Muthoot Chambers,
Opposite Saritha Theatre Complex, 2nd Floor, Banerji Road,
Kochi 682 018, India

Part I: Statement of Audited Financial Results for the Quarter and Year ended 31st March 2014

Rs. in Lakhs

Particulars	Quarter ended			Year ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	(Audited)*	(Unaudited)	(Audited)*	(Audited)	(Audited)
Income from Operations	1,14,330.49	1,18,555.05	1,40,112.02	4,89,341.19	5,33,847.98
Other Operating Income	921.80	1,037.48	507.81	3,447.01	2,041.87
Total Income from Operations	**1,15,252.29**	**1,19,592.53**	**1,40,619.83**	**4,92,788.20**	**5,35,889.85**
Expenses					
Employee Benefits Expenses	15,774.16	14,898.21	14,698.20	59,171.22	54,527.50
Rent	4,096.72	3,927.85	3,552.01	15,417.04	13,092.55
Advertisement	2,201.56	1,170.89	2,426.80	7,021.58	5,791.43
Provisions & Write offs	1,816.83	906.71	4,638.50	4,380.87	8,954.63
Other Expenditure	6,258.02	5,338.32	5,708.83	22,052.44	18,714.28
Depreciation and Amortisation	1,274.53	1,237.68	1,196.31	4,746.15	4,544.30
Total Expenses	**31,421.82**	**27,479.66**	**32,220.65**	**1,12,789.30**	**1,05,624.69**
Profit from Operations before Other Income, Finance cost & Exceptional Items	83,830.47	92,112.87	1,08,399.18	3,79,998.90	4,30,265.16
Other Income	656.09	482.21	534.35	1,955.45	2,823.82
Profit from ordinary activities before finance cost & Exceptional Items	84,486.56	92,595.08	1,08,933.53	3,81,954.35	4,33,088.98
Finance Cost	56,653.29	62,773.44	74,246.95	2,62,598.80	2,81,944.43
Profit from ordinary activities after finance cost but before Exceptional Items	27,833.27	29,821.64	34,686.58	1,19,355.55	1,51,144.55
Profit from Ordinary Activities before tax	**27,833.27**	**29,821.64**	**34,686.58**	**1,19,355.55**	**1,51,144.55**
Tax expense (including deferred tax)	9,738.91	10,396.91	12,682.41	41,348.66	50,720.59
Net Profit from Ordinary Activities after tax	**18,094.36**	**19,424.73**	**22,004.17**	**78,006.89**	**1,00,423.96**
Net Profit for the period	**18,094.36**	**19,424.73**	**22,004.17**	**78,006.89**	**1,00,423.96**
Equity share capital	37,171.28	37,171.28	37,171.28	37,171.28	37,171.28
Face Value in Rs.			Rs10/-		
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				3,89,286.34	3,36,385.24
Earnings Per Share (EPS)					
(a) Basic and Diluted EPS (before Extraordinary items) (not annualised)	4.87	5.23	5.92	20.99	27.02
(b) Basic and Diluted EPS (after Extraordinary items) (not annualised)	4.87	5.23	5.92	20.99	27.02

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MUTHOOT FINANCE LIMITED
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PART II: Select information for the Quarter and Year ended 31st March 2014

A. Particulars of Shareholding	Quarter ended			Year ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
Public shareholding					
Number of shares	7,39,14,896	7,39,14,896	7,39,14,896	7,39,14,896	7,39,14,896
Percentage of shareholding	19.88%	19.88%	19.88%	19.88%	19.88%
Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of shares					
Percentage of shares (as a % of the total shareholding of promoter and promoter group)			Nil		
Percentage of shares (as a % of the total share capital of the company)					
b) Non - encumbered					
Number of shares	29,77,97,872	29,77,97,872	29,77,97,872	29,77,97,872	29,77,97,872
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	80.12%	80.12%	80.12%	80.12%	80.12%

B. Investor Compliants	3 months ended 31.03.2014
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed off during the quarter	2
Remaining unresolved at the end of the quarter	Nil

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in Lakhs

	Quarter ended			Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	(Audited)*	(Unaudited)	(Audited)*	(Audited)	(Audited)
1 Segment Revenue:					
Financing	1,15,248.70	1,19,574.82	1,40,614.35	4,92,651.16	5,35,643.33
Power Generation	3.59	17.71	5.48	137.04	246.52
Total Revenue	**1,15,252.29**	**1,19,592.53**	**1,40,619.83**	**4,92,788.20**	**5,35,889.85**
2 Segment Result:					
Financing	27,694.22	29,832.44	34,679.37	1,19,325.48	1,50,157.34
Power Generation	(15.07)	(12.13)	(24.67)	29.10	124.64
Unallocated corporate income	656.09	482.21	534.35	1,955.45	2,823.82
Unallocated corporate expenses	(501.97)	(480.88)	(502.47)	(1,954.48)	(1,961.25)
Profit Before Tax	**27,833.27**	**29,821.64**	**34,686.58**	**1,19,355.55**	**1,51,144.55**
Tax expense (including deferred tax)	9,738.91	10,396.91	12,682.41	41,348.66	50,720.59
Profit after Tax	**18,094.36**	**19,424.73**	**22,004.17**	**78,006.89**	**1,00,423.96**
3 Capital Employed					
Financing	4,27,656.38	4,15,971.43	3,86,428.67	4,27,656.38	3,86,428.67
Power Generation	381.80	410.02	679.45	381.80	679.45
Unallocated Corporate Assets/(Liabilities)	(1,580.56)	(4,246.48)	(13,551.60)	(1,580.56)	(13,551.60)
Total	**4,26,457.62**	**4,12,134.97**	**3,73,556.52**	**4,26,457.62**	**3,73,556.52**

MUTHOOT FINANCE LIMITED
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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2014

Rs. in Lakhs

Particulars	As at March 31, 2014 (Audited)	As at March 31, 2013 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	37,171.28	37,171.28
(b) Reserves and surplus	3,89,286.34	3,36,385.24
Sub Total Shareholders' Funds	**4,26,457.62**	**3,73,556.52**
2 Non-current liabilities		
(a) Long-term borrowings	6,90,460.32	7,95,294.19
(b) Other Long term liabilities	89,750.81	56,338.39
(c) Long term Provisions	187.33	24.10
Sub Total Non-current Liabilities	**7,80,398.46**	**8,51,656.68**
3 Current liabilities		
(a) Short-term borrowings	6,06,428.67	9,48,024.06
(b) Trade Payables & Other current liabilities	7,24,318.71	7,31,559.20
(c) Short-term provisions	21,783.94	36,830.08
Sub Total Current Liabilities	**13,52,531.32**	**17,16,413.34**
TOTAL -EQUITIES AND LIABILITIES	**25,59,387.40**	**29,41,626.54**
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	31,197.48	28,880.81
(ii) Intangible assets	60.66	56.96
(iii) Capital work-in-progress	837.85	959.64
(iv) Intangible assets under development	602.67	404.32
(b) Non-current investments	467.50	750.50
(c) Deferred tax assets (net)	2,104.71	1,954.41
(d) Long-term loans and advances	10,194.52	10,452.25
Sub Total Non-current Assets	**45,465.39**	**43,458.89**
2 Current assets		
(a) Current investments	3,070.00	7,500.00
(b) Trade receivables	1,16,396.80	1,14,817.70
(c) Cash and Bank Balances	2,04,892.68	1,34,199.88
(d) Short-term loans and advances	21,89,448.96	26,41,310.88
(e) Other current assets	113.57	339.19
Sub Total Current Assets	**25,13,922.01**	**28,98,167.65**
TOTAL - ASSETS	**25,59,387.40**	**29,41,626.54**

MUTHOOT FINANCE LIMITED KOCHI-18

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Notes:

1.The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 26th May 2014.

2. The above results for the years ended March 31 2014 and March 31 2013 have been audited by the Statutory Auditors of the Company.

3.The Board has recommended a final dividend for the year 2013-14 of Rs.1 per equity share (10%) subject to the approval of shareholders in the ensuing Annual General Meeting. The Company has during the year paid interim dividends aggregating to Rs 5 per equity share (50%). The total dividend for the year 2013-14 is Rs 6 per share (60%).

4. On April 29th 2014, the Company allotted 2,53,51,062 shares of Rs 10 each for cash at a premium of Rs 155 per equity share aggregating to Rs 41,829.25 lakhs , pursuant to Institutional Placement Programme (IPP) under Chapter VIII A of the SEBI ICDR Regulations complying with the minimum public shareholding requirement under Rule 19 (2) (b) (ii) of the Securites Contracts (Regulations) Rules, 1957.

5. During the year ended March 31st 2014, in accordance with the "Muthoot ESOP 2013" scheme, the Company has granted 69,88,975 options to the employees as approved by the ESOP Committee of Board of Directors in their meeting held on 9th November 2013.

6. The working results have been arrived at after considering provisions for standard assets and non-performing assets as per RBI guidelines, depreciation on fixed assets and other usual and necessary provisions.

7. The Company operates in two segments – Financing and Power Generation. These segments have been identified in line with the Accounting Standard on Segment Reporting (AS 17).

8 . *The figures for the last quarter of the current year and previous year are the balancing figures between audited figures in respect of the full financial year and the year to date results upto the third quarter.

9. Previous period/year figures have been regrouped / reclassified wherever necessary to conform to current period/year presentation.

MUTHOOT FINANCE LIMITED KOCHI-18

For and on behalf of the Board of Directors

Kochi
26.05.2014

George Alexander Muthoot
Managing Director