



Muthoot Finance Limited

Corporate Office :
2nd floor, Muthoot Chambers,
Banerji Road, Kochi - 682 018
Kerala, India.

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Ref: SEC/MFL/NSE/2014/921

Scrip code: MUTHOOTFIN

January 30, 2014

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

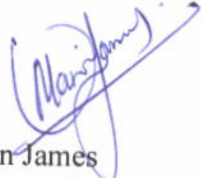
Re: Unaudited Financial Results for the Quarter ended December 31, 2013

The Board of Directors of the Company at their meeting held at the Registered Office of the Company today on January 30, 2014 has approved the unaudited financial statements for the quarter ended December 31, 2013.

We enclose the financial results as required under Clause 41 of the Listing Agreement and request you to take on record and disseminate the same through the web site.

Thank you.

For Muthoot Finance Limited


Maxin James
Company Secretary



MUTHOOT FINANCE LIMITED
Registered and Corporate Office: Muthoot Chambers,
Opposite Saritha Theatre Complex, 2nd Floor, Banerji Road,
Kochi 682 018, India

**Part I: Statement of Unaudited Financial Results for the Quarter and Nine Months ended
31st December 2013**

Particulars	Quarter ended			Nine months ended		Rs. in Lakhs
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	Year ended 31.03.2013
						(Audited)
Income from Operations	1,18,555.05	1,28,757.59	1,35,391.67	3,75,010.70	3,93,735.96	5,33,847.98
Other Operating Income	1,037.48	792.92	526.29	2,525.21	1,534.06	2,041.87
Total Income from Operations	1,19,592.53	1,29,550.51	1,35,917.96	3,77,535.91	3,95,270.02	5,35,889.85
Expenses						
Employee Benefits Expenses	14,898.21	14,414.31	14,273.23	43,397.06	39,829.30	54,527.50
Rent	3,927.85	3,828.41	3,293.77	11,320.32	9,540.54	13,092.55
Advertisement	1,170.89	1,947.53	1,219.54	4,820.02	3,364.63	5,791.43
Provisions & Write offs	906.71	809.80	1,367.96	2,564.04	4,316.13	8,954.63
Other Expenditure	5,338.32	5,445.04	4,187.64	15,794.42	13,005.45	18,714.28
Depreciation and Amortisation	1,237.68	1,165.02	1,153.09	3,471.62	3,347.99	4,544.30
Total Expenses	27,479.66	27,610.11	25,495.23	81,367.48	73,404.04	1,05,624.69
Profit from Operations before Other Income, Finance cost & Exceptional Items	92,112.87	1,01,940.40	1,10,422.73	2,96,168.43	3,21,865.98	4,30,265.16
Other Income	482.21	630.25	608.44	1,299.36	2,289.47	2,823.82
Profit from ordinary activities before finance cost & Exceptional Items	92,595.08	1,02,570.65	1,11,031.17	2,97,467.79	3,24,155.45	4,33,088.98
Finance Cost	62,773.44	70,213.51	70,808.25	2,05,945.51	2,07,697.48	2,81,944.43
Profit from ordinary activities after finance cost but before Exceptional Items	29,821.64	32,357.14	40,222.92	91,522.28	1,16,457.97	1,51,144.55
Profit from Ordinary Activities before tax	29,821.64	32,357.14	40,222.92	91,522.28	1,16,457.97	1,51,144.55
Tax expense (including deferred tax)	10,396.91	11,258.06	13,215.67	31,609.75	38,038.18	50,720.59
Net Profit from Ordinary Activities after tax	19,424.73	21,099.08	27,007.25	59,912.53	78,419.79	1,00,423.96
Net Profit for the period	19,424.73	21,099.08	27,007.25	59,912.53	78,419.79	1,00,423.96
Equity share capital	37,171.28	37,171.28	37,171.28	37,171.28	37,171.28	37,171.28
Face Value in Rs.				Rs10/-		
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						3,36,385.24
Earnings Per Share (EPS)						
(a) Basic and Diluted EPS (before Extraordinary items) (not annualised)	5.23	5.67	7.27	16.12	21.10	27.02
(b) Basic and Diluted EPS (after Extraordinary items) (not annualised)	5.23	5.67	7.27	16.12	21.10	27.02



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PART II: Select information for the Quarter and Nine Months ended 31st December 2013

A. Particulars of Shareholding	Quarter ended			Nine months ended		Year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	30.09.2012	31.03.2013
Public shareholding						
Number of shares	7,39,14,896	7,39,14,896	7,39,14,896	7,39,14,896	7,39,14,896	7,39,14,896
Percentage of shareholding	19.88%	19.88%	19.88%	19.88%	19.88%	19.88%
Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of shares						
Percentage of shares (as a % of the total shareholding of promoter and promoter group)				Nil		
Percentage of shares (as a % of the total share capital of the company)						
b) Non - encumbered						
Number of shares	29,77,97,872	29,77,97,872	29,77,97,872	29,77,97,872	29,77,97,872	29,77,97,872
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	80.12%	80.12%	80.12%	80.12%	80.12%	80.12%
B. Investor Compliants	3 months ended 31.12.2013					
Pending at the beginning of the quarter	Nil					
Received during the quarter	5					
Disposed off during the quarter	5					
Remaining unresolved at the end of the quarter	Nil					



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in Lakhs

	Quarter ended			Nine months ended		Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
(Audited)						
1 Segment Revenue:						
Financing	1,19,574.82	1,29,490.87	1,35,897.00	3,77,402.46	3,95,028.98	5,35,643.33
Power Generation	17.71	59.64	20.96	133.45	241.04	246.52
Total Revenue	1,19,592.53	1,29,550.51	1,35,917.96	3,77,535.91	3,95,270.02	5,35,889.85
2 Segment Result:						
Financing	29,832.44	32,192.37	40,104.42	91,631.26	1,15,477.97	1,50,157.34
Power Generation	(12.13)	22.63	(9.70)	44.17	149.31	124.64
Unallocated corporate income	482.21	630.25	608.45	1,299.36	2,289.47	2,823.82
Unallocated corporate expenses	(480.88)	(488.11)	(480.25)	(1,452.51)	(1,458.78)	(1,961.25)
Profit Before Tax	29,821.64	32,357.14	40,222.92	91,522.28	1,16,457.97	1,51,144.55
Tax expense (including deferred tax)	10,396.91	11,258.06	13,215.67	31,609.75	38,038.18	50,720.59
Profit after Tax	19,424.73	21,099.08	27,007.25	59,912.53	78,419.79	1,00,423.96
3 Capital Employed						
Financing	4,15,971.43	4,14,953.32	3,66,166.07	4,15,971.43	3,66,166.07	3,86,428.67
Power Generation	410.02	457.86	751.49	410.02	751.49	679.46
Unallocated Corporate Assets/(Liabilities)	(4,246.48)	(14,413.41)	4,075.44	(4,246.48)	4,075.44	(13,551.60)
Total	4,12,134.97	4,00,997.77	3,70,993.00	4,12,134.97	3,70,993.00	3,73,556.53



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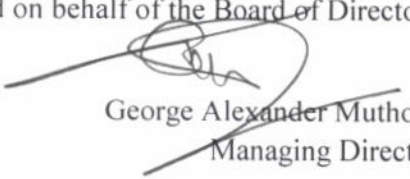
Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30th January 2014.
2. The above results have been subject to Limited Review by the Statutory Auditors of the Company.
3. The Board has declared second interim dividend for the year 2013-14 at the rate of Rs.2/- per share (20% of the face value of the share). The record date for the same has been fixed as February 5, 2014.
4. During the quarter ended December 31st 2013, in accordance with the "Muthoot ESOP 2013" scheme, the Company has granted 69,88,975 options to the employees as approved by the ESOP Committee of Board of Directors in their meeting held on 9th November 2013.
5. The working results have been arrived at after considering provisions for standard assets and non-performing assets as per RBI guidelines, depreciation on fixed assets and other usual and necessary provisions.
6. The Company operates in two segments – Financing and Power Generation. These segments have been identified in line with the Accounting Standard on Segment Reporting (AS 17).
7. Previous period/year figures have been regrouped / reclassified wherever necessary to conform to current period/year presentation.

Kochi
30.01.2014



For and on behalf of the Board of Directors


George Alexander Muthoot
Managing Director

RANGAMANI & CO.,
Chartered Accountants

'Trident', 1st Floor
Plakkat Colony
Kaloor Kadavanthara Road
Kochi-682017
Phone: 0484-4034486/0477-2261542
Email: info@rangamani.com

Limited Review Report

Review Report to:

The Board of Directors
Muthoot Finance Limited
Cochin - 682 108

We have reviewed the accompanying statement of unaudited financial results of **M/s Muthoot Finance Limited** ('the Company') for the quarter / nine months ended **December 31, 2013** ('the Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified under Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act 2013 in terms of General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Rangamani & Co
Chartered Accountants
(FRN: 003050 S)



R. Sreenivasan

Partner (M. No. 020566)

Place: Kochi

Date: January 30, 2014