



Muthoot Finance Ltd.

Corporate Office :
2nd floor, Muthoot Chambers,
Banerji Road, Kochi - 682 018
Kerala, India.

Phone : +91 484 2396478, 2394712
Fax : +91 484 2396506
mails@muthootgroup.com
www.muthootgroup.com

May 26, 2011

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block.
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Sir,

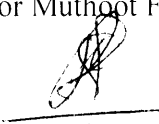
Re: Audited Financial Results for the financial year ended March 31, 2011

The Board of Directors of the Company at their meeting held at the Registered Office of the Company on May 26, 2011 has approved the audited financial statements for the financial year ended March 31, 2011.

We enclose the said audited financial statements and request you to take on record the same and acknowledge the receipt.

Thank you

For Muthoot Finance Limited


Rajesh A
Company Secretary



Cc: National Securities Depository Limited
Central Depository Services (India) Limited

MUTHOOT FINANCE LIMITED
Registered and Corporate Office: Muthoot Chambers,
Opposite Saritha Theatre Complex, 2nd Floor,
Banerji Road, Kochi 682 018, India.

Audited Financial Results for the year ended 31st March 2011

(Rs. In Lakhs)

Particulars	Year ended March 31, 2011 (Audited)	Year ended March 31, 2010 (Audited)
1 Income		
a. Income from Operations	229,834.41	107,745.19
b. Other Operating Income	-	-
c. Total	229,834.41	107,745.19
2 Expenditure		
a. Employee Cost	22,094.92	11,694.38
b. Rent	6,026.92	2,901.32
c. Advertisement	6,466.94	3,314.65
e.. Directors Remuneration	1,920.00	1,922.25
f.. Other Expenditure	13,896.08	5,688.32
d. Depreciation	1,796.41	1,488.97
d. Total	52,201.27	27,009.89
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	177,633.14	80,735.30
4. Other Income	1,752.37	1,192.79
5. Profit before Interest & Exceptional Items (3+4)	179,385.51	81,928.09
6. Interest	103,264.44	47,372.78
7. Profit after Interest but before Exceptional Items (5-6)	76,121.07	34,555.31
8. Exceptional Items	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	76,121.07	34,555.31
10. Tax expense	26,703.42	11,797.81
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	49,417.65	22,757.50
12. Extraordinary Item (net of tax expense)	-	-
13. Net Profit ()/Loss(-) for the period (11-12)	49,417.65	22,757.50
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	32,021.28 Rs. 10/-	30,100.00 Rs. 10/-
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	101,419.97	28,354.61
16. Earnings Per Share (EPS)		
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be)	15.78	7.56
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be)	15.78	7.56
17. Public shareholding		
Number of shares	22,414,896	Nil
Percentage of shareholding	7%	0%



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Audited Financial Results for the year ended 31st March 2011

(Rs. In Lakhs)		
Particulars	Year ended March 31, 2011 (Audited)	Year ended March 31, 2010 (Audited)
18. Promoters and Promoter Group Shareholding		
a) Pledged / Encumbered		
Number of shares	Nil	Nil
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil
Percentage of shares (as a % of the total share capital of the company)	Nil	Nil
b) Non - encumbered		
Number of shares	297,797,872	301,000,000
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%
Percentage of shares (as a % of the total share capital of the company)	93%	100%
Notes		
Shareholding Pattern - Post Initial Public Offer		
1. Public shareholding - Post IPO		
Number of shares	73,914,896	Nil
Percentage of shareholding	19.88%	0%
2. Promoters and Promoter Group Shareholding - Post IPO		
a) Pledged / Encumbered		
Number of shares	Nil	Nil
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil
Percentage of shares (as a % of the total share capital of the company)	Nil	Nil
b) Non - encumbered		
Number of shares	297,797,872	301,000,000
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%
Percentage of shares (as a % of the total share capital of the company)	80.12%	100%



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Segment wise Revenue, Results and Capital Employed

(Rs in Lakhs)		
Particulars	Year ended March 31, 2011 (Audited)	Year ended March 31, 2010 (Audited)
1. Segment Revenue		
Revenue from each Segment		
(a) Segment – A - Financing	231,358.46	108,589.98
(b) Segment – B - Power Generation	221.31	251.14
(c) Segment – C - FM Radio	-	43.23
(d) Unallocated	-	-
Total of all Segments	231,579.76	108,884.35
Less: Inter Segment Revenue	-	-
Net sales/Income From Operations	231,579.76	108,884.35
2. Segment Results		
Profit before tax and interest from each Segment		
(a) Segment – A - Financing	78,384.94	35,091.07
(b) Segment – B - Power Generation	36.53	31.20
(c) Segment – C - FM Radio	-	(385.43)
(d) Unallocated	-	-
Total of all Segments	78,421.47	34,736.83
Less: i) Interest	-	-
ii) Other Un-allocable Expenditure net off	7.02	53.63
iii) Un-allocable income	(2,307.42)	(235.16)
Profit Before Tax	76,121.06	34,555.30
3. Capital Employed		
(Segment assets – Segment Liabilities)		
(a) Segment – A - Financing	139,966.27	60,400.44
(b) Segment – B - Power Generation	648.86	796.58
(c) Segment – C - FM Radio	-	-
(d) Unallocated	23,383.41	9,804.96
Total Capital Employed	163,998.53	71,001.98



MUTHOOT FINANCE LIMITED
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Statement of Assets and Liabilities

(Rs in Lakhs)		
Particulars	As on March 31, 2011 (Audited)	As on March 31, 2010 (Audited)
SOURCES OF FUNDS		
1. Shareholders Funds		
(a) Share Capital	32,021.28	30,100.00
(a) Reserves and Surplus	101,419.97	28,354.61
2. Loan Funds	1,193,858.60	528,052.49
3. Deferred Tax Liability	247.31	248.39
TOTAL	1,327,547.16	586,755.49
APPLICATION OF FUNDS		
1. Fixed Asset (Net)	18,355.67	12,420.53
2. Captial Work in Progress	5,052.74	2,906.55
3. Investments	750.50	750.50
4. Current Assets, Loans and Advances		
(a) Cash and Bank balances	137,549.50	57,599.16
(b) Other current assets	59,736.25	24,415.92
(c) Loans and Advances	1,175,177.47	546,169.86
Less: Current Liabilities and Provisions		
(a) Liabilities	38,787.05	45,243.49
(b) Provisions	30,309.97	12,298.98
5. Miscellaneous Expenditure	22.05	35.45
(to the extent not written off or adjusted)		
TOTAL	1,327,547.16	586,755.49



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Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held of 26th May 2011.
2. There has been no change in the Accounting Policies and Practices in preparation of these financial statements as compared those followed in the preceding financial year ended on 31st March 2010.
3. The working results have been arrived at after considering provisions for standard assets and non-performing assets as per RBI guidelines, depreciation on fixed assets and other usual and necessary provisions.
4. The Company operates in two segments – Financing and Power Generation. These segments have been identified in line with the Accounting Standard of Segment Reporting (AS 17).
5. The company has not recognized any deferred tax asset on provision for standard assets as the company is of the opinion that such provision does not give rise to a timing difference, which has a reasonable certainty of its reversal in future.
6. The company made an Initial Public Offer of 5,15,00,000 equity shares at a price of Rs. 175/- raising Rs. 901.25 crores during the month of April 2011. The shares of the Company were listed on National Stock Exchange of India Limited and The Bombay Stock Exchange Limited on 6th May 2011.
7. There were no shareholder grievances reported or pending during the quarter ended 31st March 2011.
8. Previous year's figures have been regrouped / rearranged, wherever necessary to conform to current year's classifications.

For and on behalf of the Board of Directors

Kochi
26.05.2011



A handwritten signature in black ink, appearing to be "George Alexander Muthoot".

George Alexander Muthoot
Managing Director