Muthoot Finance Limited
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NH Bypass, Palarivattom, Kochi - 682 028,
Kerala, India.
CIN: L65910KL1997PLC011300
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Ref: SEC/MFL/SE/2026/6784 October 31, 2026

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E),Mumbai - 400 051
Symbol: MUTHOOTFIN

Department of Corporate Services
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 533398

NSE IFSC Limited (NSE IX)
Unit 1201, Brigade, International Financial
Center, 12th Floor, Building No. 14-A, GIFT
SEZ Gandhinagar,
Gujarat 382 355

Dear Sir/Madam,

Re: Investor Presentation: Quarter and Half year ended September 30, 2026

We herewith enclose a copy of the investor presentation for the quarter and half year ended September 30, 2026

Thank You,

For **Muthoot Finance Limited**

Rajesh Achutha Warrier

Digitally signed by Rajesh Achutha Warrier
DN: c=IN, o=Personal, pseudonym=1vgy4qraw2npio9xk5bjhzc8l60sefdt, 2.5.4.20=72aa2786199db8fccf7301e2536df7a7d6a4ed4765655db509253236c42686ce, postalCode=682309, st=Kerala, serialNumber=4fa0f4efb835b6f8f45ec5f22f07239a42fa6b72281127adeb88fab1451c3fae, cn=Rajesh Achutha Warrier
Date: 2026.10.31 15:40:52 +05'30'

Rajesh A
Company Secretary
ICSI Membership No. FCS 7106

Muthoot Finance

Investor Presentation

Muthoot Finance Limited

Financial Results Q2 FY 2027

September 2026

DISCLAIMER

Safe Harbour Statement

This presentation may include statements, which may constitute forward-looking statements. All statements that address expectations or projections about the future, including, but not limited to, statements about the strategy for growth, business development, market position, expenditures, and financial results, are forward looking statements. Forward-looking statements are based on certain assumptions and expectations of future events. The company cannot guarantee that these assumptions and expectations are accurate or will be realised. The actual results, performance or achievements, could thus differ materially from those projected in any such forward-looking statements.

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Corporate Social Responsibility

Staying the Course. Strengthening the Future.

Muthoot Finance

Eight decades have taught us one enduring lesson: for growth to last, it must be balanced with prudence. That is the discipline this Company was built on, and the discipline that will carry it forward.

George Jacob Muthoot
Chairman

Trust is what we lend against - and always have. This year, more Indians used their gold to build their lives, more institutions backed our balance sheet, and the regulator provided the industry with a clearer foundation for growth. We carry that trust into the next year.

George Alexander Muthoot
Executive Vice-Chairman

Staying the Course. Strengthening the Future.

We are investing in future-ready capabilities that strengthen our institutional foundation and drive sustained growth. From advanced analytics and data-led decision-making to robust risk governance, modern talent development, and digital collections, every initiative is designed to enhance resilience, scalability, and stakeholder confidence in a fast-evolving financial landscape.

Alexander George
Managing Director

HIGHLIGHTS OF THE HALF YEAR

Strong Growth Driven by Sustained Momentum

Muthoot Finance

Consolidated Loan (AUM)

H1 FY 2027

₹209,317 Cr

↑ 42%	YoY Growth
↑ 9%	QoQ Growth

Consolidated Profit After Tax

H1 FY 2027

₹6,103 Cr

↑ 39%	YoY Growth
↑ 16%	QoQ Growth

Standalone Loan (AUM)

H1 FY 2027

₹187,810 Cr

↑ 42%	YoY Growth
↑ 9%	QoQ Growth

Standalone Profit After Tax

H1 FY 2027

₹5,527 Cr

↑ 26%	YoY Growth
↑ 17%	QoQ Growth

HIGHLIGHTS OF THE HALF YEAR

Strong Growth Driven by Sustained Momentum

Muthoot Finance

Consolidated Gold Loan (AUM)

H1 FY 2027

₹193,212 Cr

↑ 46% YoY Growth

↑ 10% QoQ Growth

Average Gold Loan AUM Per Branch (Standalone)

H1 FY 2027

₹34 Cr

↑ 36% YoY Growth

↑ 5% QoQ Growth

Gold Loan Disbursement to New Customers (Standalone)

H1 FY 2027

₹20,238 Cr to 993,900 Customers

↑ 54% YoY Growth

Consolidated Branch Network

H1 FY 2027

7,904 Nos

Deeply Entrenched Pan-India Branch Network

India's Largest Gold Loan NBFC, Anchored in Trust

Muthoot Finance

Tracing our roots to 1887, our enduring leadership is built on nearly nine decades of deep customer trust and loyalty.

Uniquely focused since 1939 on

Gold-Secured Lending

Recognised by the Reserve Bank of India as an

Upper Layer NBFC

VISION

Be the most trusted, globally diversified institution, enriching the lives of the masses while contributing back to society.

MISSION

To build leading customer-centric businesses enabled by technology, maintaining the highest standards of corporate governance and uncompromising values.

CORE VALUES

Goodwill | Ethics | Values | Integrity | Reliability | Trustworthiness | Dependability

REACH

29
States & Union Territories

5,230
Pan-India Branches

PEOPLE

32,233
Employees

Metrics that Define Our Position

Distinctive Strengths

₹42,015 Cr
Net Worth
H1 FY 2027

19.81%
Tier-1: 19.04%
Tier-2: 0.77%
Capital Adequacy Ratio
H1 FY 2027

6.86 Mn
Active Customers
H1 FY 2027

200,000+
Customers Served Per Day

Shareholder Value

₹137.67
Earnings per Share
H1 FY 2027

₹1,046.49
Book Value per Share
H1 FY 2027

27.72%
Return on Equity
H1 FY 2027

300% at ₹30
Dividend per Equity Share
FY 2026

A Legacy Build on Trust and Gold

1887 – 1939

FOUNDING

Rooted as an 1887 Kerala trading business, our gold loan journey began in 1939 with our first loan issued in a village, Kozhencherry, Kerala

1940 – 2000

DIVERSIFICATION

Operating as Muthoot Bankers, we spent six decades expanding our footprint with our first branch in North India at Faridabad in 1979.

2001 – 2011

FORMALISATION

Our RBI licence in 2001 marked the beginning of our evolution into a pan India NBFC, supported by rapid branch expansion and a scalable operating model, over the next decade

In 2011, we got listed on NSE and BSE

2012 – TODAY

SCALE AND RECOGNITION

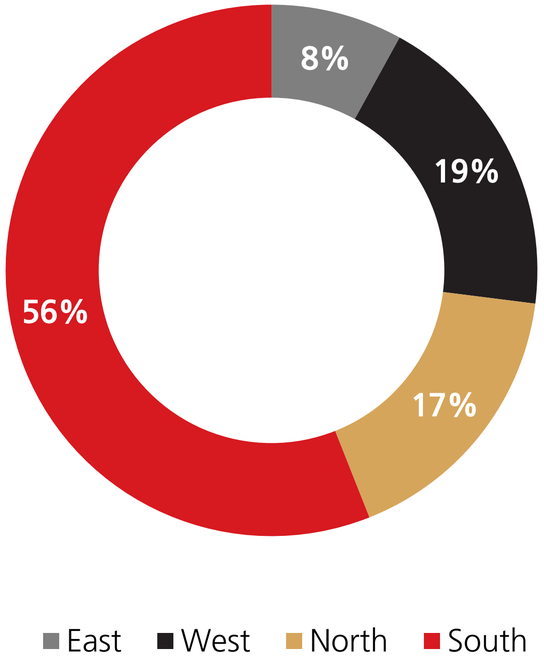
By 2020, all three international rating agencies (Fitch, S&P, Moody's) had assigned issuer ratings to us, alongside our first foreign currency bond issuance

In FY 2025, our standalone loan AUM crosses ₹1 Tn.

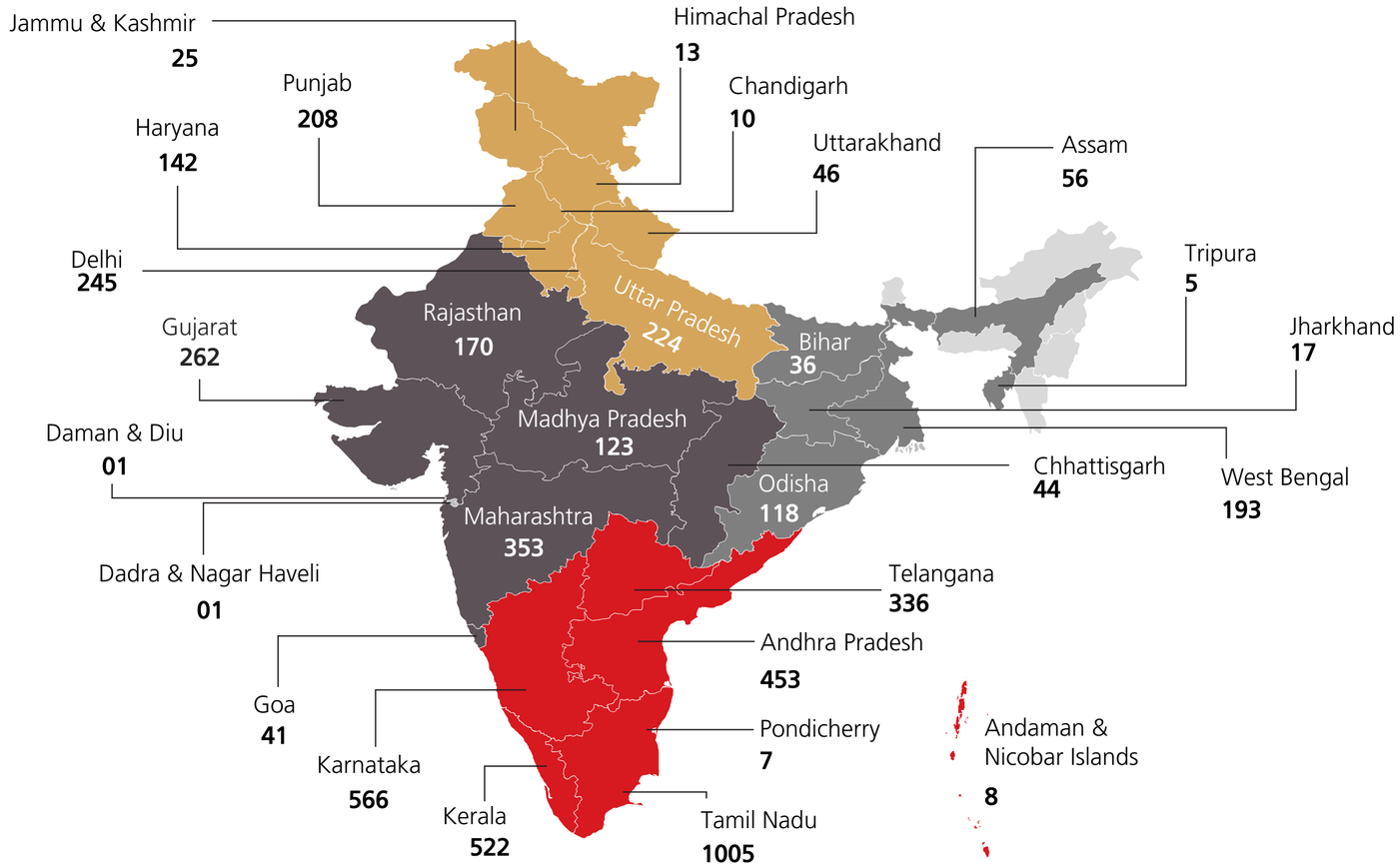
By FY2026, gold loan was no longer a quiet corner of credit, but a central part of India’s formalisation journey

A Strong Presence of 5,230 Branches Across India

Branches Region Wise



State wise Branch Network



Gold Loan: Defining the Category We Lead

✦ Quick Turnaround Time	A short, predictable disbursal experience with minimal TAT
✦ In-depth Product Knowledge	Our systems, processes and people of the Company are built around this single product
✦ Trained Man Power	A workforce strengthened by Regional Learning Centres and Muthoot Management Academies delivering structured training programmes
✦ Strong Underwriting Standards	A disciplined approach to ownership verification, gold valuation, and ticket-size protocols
✦ Strong In-house Capabilities	Internal audit, branch security, valuation, technology, and collections mechanism built and operated in-house
✦ Experienced Leadership Team	Stable leadership group with decades of domain expertise and a proven record of navigating diverse market cycles

OTHER SERVICES

Personal Loans | Business Loans | Loan Against Property | Collection Services | Money Transfer Services

People at the Helm

Our governance architecture is designed to provide confidence at every level, from the Boardroom to the branch counter, and across regulators, lenders and customers.

Promoter Group

George Jacob Muthoot
Chairman & Whole-time Director

George Alexander Muthoot
Vice Chairman & Whole-time Director

Alexander George
Managing Director

George Thomas Muthoot
Whole-time Director

George Muthoot George
Whole-time Director

George Muthoot Jacob
Whole-time Director

George Alexander
Whole-time Director

Eapen Alexander
Whole-time Director

Independent Directors

Joseph Korah

K V Eapen

Ravindra Pisharody

V. A. George

Usha Sunny

Abraham Chacko

C A Mohan

George Joseph

Beyond Gold Loan

We have built the Group around a single idea: every subsidiary serves an existing or potential customer within our ecosystem. Each entity expands our reach across products, segments or geographies, while preserving the parent's core focus on gold loan.

Entity	Business	Stake	Strategic Role
Muthoot Finance Limited	**Gold Loan**	**Holding Company**	**Anchor of the Group**
→ Muthoot Homefin (India) Ltd.	Affordable Housing Finance	100%	Housing credit for EWS / LIG segment
→ Muthoot Money Ltd.	Gold Loan	100%	Gold loan under a separate brand in different geographies
→ Muthoot Insurance Brokers Pvt. Ltd.	Insurance Distribution	100%	Cross-sell through branch network
→ Asia Asset Finance PLC	Listed Diversified NBFC, Sri Lanka	78.41%	International presence
→ Belstar Microfinance Ltd.	Microfinance (NBFC-MFI)	66.13%	Microfinance through SHG model, diversifying into gold loan.
→ Muthoot Asset Management Pvt. Ltd.	Non-operational	100%	-
→ Muthoot Trustee Pvt. Ltd.	Non-operational	100%	-

The First Name in Trust

Muthoot Finance

India's Most Trusted Financial Services Brand

Recognised as the nation's premier financial services brand

#1

According to the TRA Brand Trust Report for ten consecutive years

Extensive Customer Base

Serving a massive, loyal, and consistently growing demographic

6.86 Mn

Active Customers

2 Lakh+

Customer visiting our branches every day

87-Year Legacy

Unmatched track record and deep-rooted expertise in gold loans

Household Name in Gold Loans

A name that has earned its place in everyday Indian households.

Industry Leadership

Dominant market position and pioneering presence in the sector

47%*

Gold Loan Market Share among NBFCs

Highly Secured Portfolio

Backed by strong, tangible assets that minimise risk

95%

Loan Book Secured by Gold

Pan-India Reach

A widespread and easily accessible nationwide network of branches

7,904**

Branch Offices

** Including subsidiaries branches

Strong Credit Ratings

Demonstrating exceptional financial health, stability, and reliability

Domestic Long-Term Ratings:	International Ratings:
CRISIL: **AA+** & **A1+**	Moody's: **Ba1**
ICRA: AA+ & **A1+**	Fitch: **BB+**
	S&P: **BB+**

Promoter-led Stability

Unwavering foundation, support, and vision from the founding family

73.35%

Promoter Group Shareholding

* Primary Source: CRISIL Industry Report on Gold Loans January 2026 update

A Large Market with Significant Untapped Potential

India's organised gold loan market has been growing at a strong pace, yet it still addresses only a small fraction of the gold held by Indian households.

Market Snapshot

₹16 Lakh Cr

Projected Size of the Organised Gold Loan Market (banks and NBFCs combined) for FY 2026, growing at 33 to 36% on-year over FY 2025's ₹12 Lakh Cr*

34,600 tonnes

Total Household Gold in India**

→

2,950-3,350 tonnes

Total Gold Currently Used as Collateral in India*

* Primary Source: CRISIL Industry Report on Gold Loans January 2026 update, ** Source Link (IBEF):https://www.ibef.org/news/india-holds-34-600-tonnes-of-gold-3-1x-the-value-of-current-equity-holding

Shifts Expanding Future Opportunities

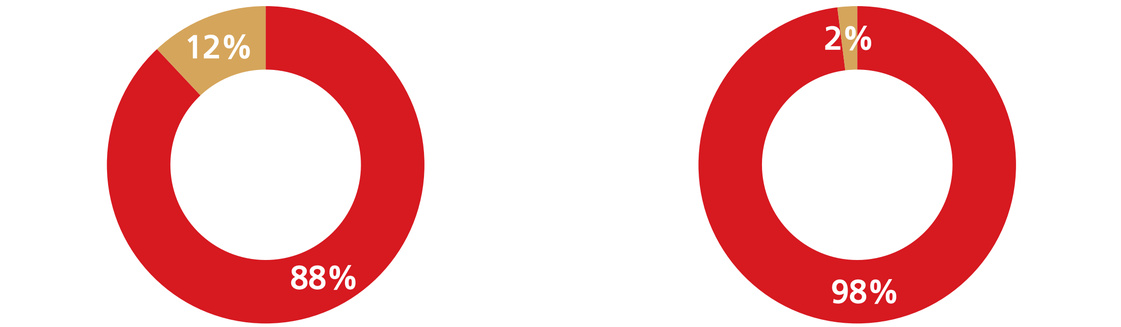
FROM	TO	
INFORMAL	FORMAL	Borrowers are shifting from local moneylenders to organised lenders for safer custody, transparent valuation, & fairer rates, creating a massive industry tailwind.
EMERGENCY CREDIT	WORKING CAPITAL	Rather than pledging in distress, micro-enterprises now intentionally use gold loans to fund inventory, expansion, and routine working capital needs.
SOUTH-LED	PAN-INDIA	While the South still leads, changing perceptions and rising awareness are driving new branch expansions and growing demand in the North, East and West.
PHYSICAL	PHYGITAL	Physical branches remain the foundation, but market leaders are integrating digital mobile layers for seamless onboarding, repayment, and customer service.

Snapshot of Performance

	H1 FY 2027	H1 FY 2026	Q2 FY 2027	Q2 FY 2026	YoY (%)	FY 2026
Group Branch Network (Nos)	7,904	7,524	7,904	7,524	5	7,568
Consolidated Loan AUM* of the Group (₹ in Mn)	2,093,173	1,476,734	2,093,173	1,476,734	42	1,819,165
Consolidated Profit After Tax of the Group (₹ in Mn)	61,028	43,859	32,780	24,117	39	106,069

Contribution in the Consolidated Loan AUM* of the Group

Contribution in the Consolidated Profit After Tax of the Group



Muthoot Finance Subsidiaries

*Principal Amount of Loan Assets

Loan AUM* of the Group

(₹ in Mn)

	Sep-26	Jun-26	Mar-26	Sep-25	YoY (%)
Muthoot Finance Limited	1,878,103	1,720,534	1,628,259	1,323,049	42
Muthoot Homefin (India) Limited	34,601	34,962	34,846	32,465	7
Belstar Microfinance Limited	78,764	78,422	82,224	77,145	2
Muthoot Money Limited	127,158	105,503	97,943	63,933	99
Asia Asset Finance PLC	15,648	14,798	14,794	11,342	38
Less: Intra-Group Loan Assets	41,100	38,900	38,900	31,200	32
Total	**2,093,173**	**1,915,318**	**1,819,165**	**1,476,734**	**42**

*Principal Amount of Loan Asset

Gold Loan AUM*

	Q2 FY 2027				Q1 FY 2027			
	Loan AUM (₹ in Mn)	Gold (Tonnes)	Loan Accounts (No)	Customers (No)	Loan AUM (₹ in Mn)	Gold (Tonnes)	Loan Accounts (No)	Customers (No)
Muthoot Finance Limited	1,789,562	204.1	11,501,727	6,864,416	1,632,985	196.5	10,914,811	6,577,268
Muthoot Money Limited	126,704	13.7	928,755	579,210	104,952	12.1	811,586	509,042
Belstar Microfinance Limited	4,841	0.5	33,929	23,693	2,621	0.3	18,564	12,762
Asia Asset Finance PLC	11,016	1.3	153,478	72,895	10,698	1.3	151,924	70,923
Total	**1,932,123**	**219.6**	**12,617,889**	**7,540,214**	**1,751,256**	**210.1**	**11,896,885**	**7,169,995**

*Principal Amount of Gold Loan Assets

Standalone Profitability

(₹ in Mn)

	H1 FY 2027	H1 FY 2026	Q2 FY 2027	Q2 FY 2026	Q1 FY 2027	FY 2026
Muthoot Finance Limited	55,271	43,915	29,766	23,452	25,505	101,341
Muthoot Homefin (India) Limited	114	104	71	84	42	454
Muthoot Insurance Brokers Private Limited	304	227	132	120	172	288
Belstar Microfinance Limited	1,441	(1,596)	780	(316)	661	247
Muthoot Money Limited	3,635	1,062	1,914	693	1,721	3,375
Asia Asset Finance PLC	242	115	118	63	125	301
Muthoot Asset Management Private Limited	42	39	20	20	22	76
Muthoot Trustee Private Limited	0.30	0.30	0.16	0.16	0.14	0.54

Statement of Assets and Liabilities

(₹ in Mn)

Assets	Sep-26	Jun-26	Mar-26	Sep-25
Financial Assets				
Cash and Cash Equivalents	145,649	145,580	126,140	79,668
Bank Balance other than Above	2,230	2,402	2,538	1,538
Derivative Financial Instruments	15,720	13,658	17,580	3,282
Trade Receivables	89	119	116	97
Loans	2,104,802	1,907,027	1,788,568	1,454,981
Investments	14,388	6,009	5,502	52,123
Other Financial Assets	5,964	6,141	6,010	4,978
Non-Financial Assets				
Current Tax Assets (Net)	86	73	200	209
Deferred Tax Assets (Net)	1,809	2,026	2,120	2,425
Investment Property	107	104	124	121
Property, Plant and Equipment	6,764	6,740	6,551	6,110
Right to use Asset	199	194	190	123
Capital Work-In-Progress	120	105	105	103
Goodwill	300	300	300	300
Other Intangible Assets	34	38	43	52
Intangible Assets Under Development	3	1	1	3
Other Non-Financial Assets	2,245	1,838	1,452	1,374
Total Assets	**2,300,509**	**2,092,355**	**1,957,540**	**1,607,487**

Statement of Assets and Liabilities

(₹ in Mn)

Liabilities	Sep-26	Jun-26	Mar-26	Sep-25
Financial Liabilities				
Derivative Financial Instruments	-	-	-	2
Trade Payables	1,423	1,538	1,446	1,596
Other Payables	2,335	1,904	2,036	1,813
Debt Securities	561,631	518,458	368,638	329,472
Borrowings (other than Debt securities)	1,223,223	1,099,054	1,136,298	894,950
Deposits	10,302	8,529	7,801	6,197
Subordinated Liabilities	6,467	6,465	5,129	2,491
Lease Liability	213	205	199	133
Other Financial Liabilities	35,390	28,314	26,845	26,104
Non-Financial Liabilities				
Current Tax Liabilities (net)	6,516	7,391	3,802	4,513
Provisions	4,797	5,850	5,229	4,435
Deferred Tax Liabilities (net)	298	301	335	285
Other Non-Financial Liabilities	1,639	1,656	2,038	1,549
Equity				
Equity Attributable to Equity Owners of the Company	**439,264**	**406,018**	**391,303**	**328,187**
Non-Controlling Interest	**7,011**	**6,672**	6,441	5,760
Total Liabilities and Equity	**2,300,509**	**2,092,355**	**1,957,540**	**1,607,487**

Financial Results

(₹ in Mn)

	H1 FY 2027	H1 FY 2026	YoY (%)	Q2 FY 2027	Q1 FY 2027	QoQ (%)	Q2 FY 2026	FY 2026
Income								
Interest Income	184,128	133,793	38	98,558	85,570	15	70,913	303,709
Service Charges	1,825	1,765	3	958	867	11	927	4,347
Sale of Services	36	86	(58)	15	21	(26)	66	130
Other Income	-	223	(100)	-	-	-	168	1,085
Income other than above	1,067	1,780	(40)	577	490	18	916	3,363
Total Income	**187,056**	**137,647**	**36**	**100,108**	**86,948**	**16**	**72,990**	**312,634**
Expenses								
Finance Cost	71,750	49,261	46	37,166	34,584	7	25,712	109,996
Impairment of Financial Instruments	7,146	5,731	25	5,933	1,213	389	2,618	10,262
Employee Benefit Expenses	14,992	13,336	12	7,609	7,384	3	6,812	27,911
Depreciation, Amortization and Impairment	696	724	(4)	382	314	22	376	1,373
Other Expenses	10,510	9,613	9	5,027	5,482	(8)	5,030	20,044
Total Expenses	**105,094**	**78,665**	**34**	**56,117**	**48,977**	**15**	**40,548**	**169,586**
Profit Before Tax	**81,962**	**58,982**	**39**	**43,990**	**37,971**	**17**	**32,442**	**143,048**
Tax Expense	20,933	15,123	38	11,210	9,723	15	8,325	36,980
Profit After Tax	**61,028**	**43,859**	**39**	**32,780**	**28,248**	**18**	**24,117**	**106,068**
Earnings per Share – Basic (₹)	150.59	110.52	36	80.87	69.72	16	60.30	263.79
Earnings per Share – Diluted (₹)	150.59	110.52	36	80.87	69.72	16	60.30	263.79

Statement of Assets and Liabilities

(₹ in Mn)

Assets	Sep-26	Jun-26	Mar-26	Sep-25
Financial Assets				
Cash and Cash Equivalents	135,367	134,193	116,860	69,097
Bank Balance Other than Above	167	167	206	127
Derivative Financial Instruments	15,716	13,642	17,549	3,282
Trade Receivables	20	17	13	6
Loans	1,899,657	1,725,126	1,616,021	1,133,696
Investments	44,501	38,868	38,546	79,306
Other Financial Assets	4,135	4,044	3,600	3,299
Non-Financial Assets				
Deferred Tax Assets (Net)	327	645	777	440
Property, Plant and Equipment	5,359	5,322	5,112	4,680
Right of Use Assets	2	2	2	3
Capital Work-In-Progress	105	105	105	103
Other Intangible Assets	19	22	25	33
Other Non-Financial Assets	1,096	844	629	608
Total Assets	**2,106,471**	**1,922,997**	**1,799,445**	**1,474,678**

Statement of Assets and Liabilities

(₹ in Mn)

Liabilities	Sep-26	Jun-26	Mar-26	Sep-25
Financial Liabilities				
Derivative Financial Instruments	-	-	-	-
Trade Payables	1,216	1,327	1,160	1,418
Other Payables	2,020	1,574	1,583	1,442
Debt Securities	553,935	510,825	360,988	321,684
Borrowings (other than Debt Securities)	1,079,373	975,426	1,020,443	797,760
Subordinated Liabilities	4,485	4,484	3,000	-
Lease Liability	2	2	2	3
Other Financial Liabilities	33,807	26,614	24,851	24,611
Non-Financial Liabilities				
Current Tax Liabilities (net)	5,888	6,335	3,415	4,352
Provisions	4,503	5,462	4,979	3,980
Other Non-Financial Liabilities	1,088	1,218	1,599	993
Equity				
Equity Share Capital	4,015	4,015	4,015	4,015
Other Equity	416,139	385,714	373,410	314,419
Total Liabilities	**2,106,471**	**1,922,997**	**1,799,445**	**1,474,678**

Financial Results

(₹ in Mn)

	H1 FY 2027	H1 FY 2026	YoY (%)	Q2 FY 2027	Q1 FY 2027	QoQ (%)	Q2 FY 2026	FY 2026
Income								
Interest Income	162,356	118,967	36	87,297	75,060	16	63,044	270,665
Other than Interest Income	2,093	2,559	(18)	1,123	971	16	1,372	5,334
Total	**164,450**	**121,526**	**35**	**88,419**	**76,030**	**16**	**64,415**	**275,999**
Expenses								
Finance Cost	65,105	44,318	46	33,646	31,459	7	23,126	99,410
Employee benefit Expense	10,440	9,008	16	5,352	5,088	5	4,585	18,248
Administrative & Other expenses	8,311	7,112	17	3,928	4,383	(10)	3,817	14,895
Impairment on Financial Instruments	5,660	1,291	338	5,149	510	909	948	4,698
Directors Remuneration	324	336	(3)	161	163	(1)	168	1,421
Depreciation & Amortisation	455	492	(8)	258	197	31	257	872
Total	**90,294**	**62,557**	**44**	**48,494**	**41,800**	**16**	**32,901**	**139,544**
Profit								
Profit Before Tax	74,155	58,969	26	39,925	34,230	17	31,154	136,455
Profit After Tax	55,271	43,915	26	29,766	25,505	17	23,452	101,341

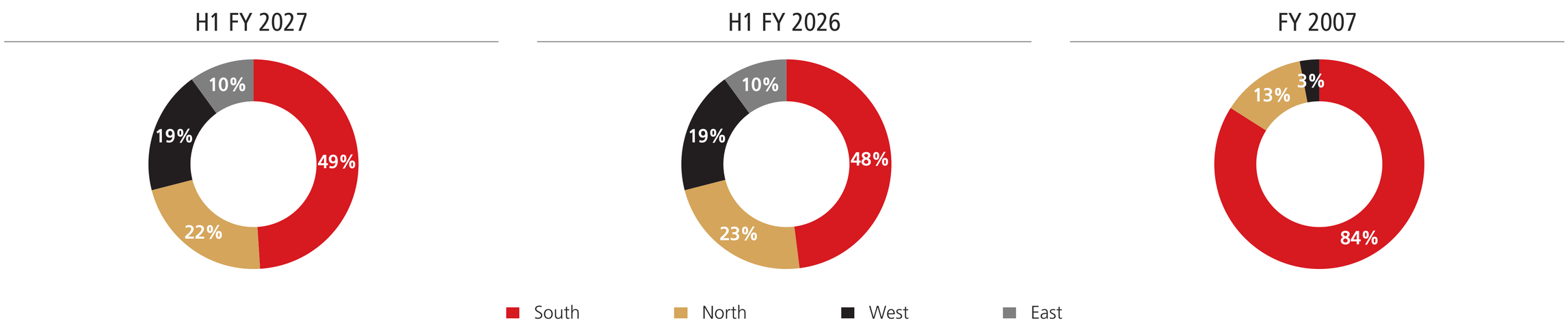
Growth Momentum

(₹ in Mn)

Standalone Loan AUM

	Sep-26	Jun-26	Mar-26	Sep-25	YoY(%)	QoQ (%)
Loan AUM	1,878,103	1,720,534	1,628,259	1,323,049	42	9
Break-up of Loan AUM						
Gold Loan AUM	1,789,562	1,632,985	1,540,843	1,249,175	43	10
Other Loans	88,541	87,549	87,416	73,874	20	1

Diversified Gold Loan Portfolio across India

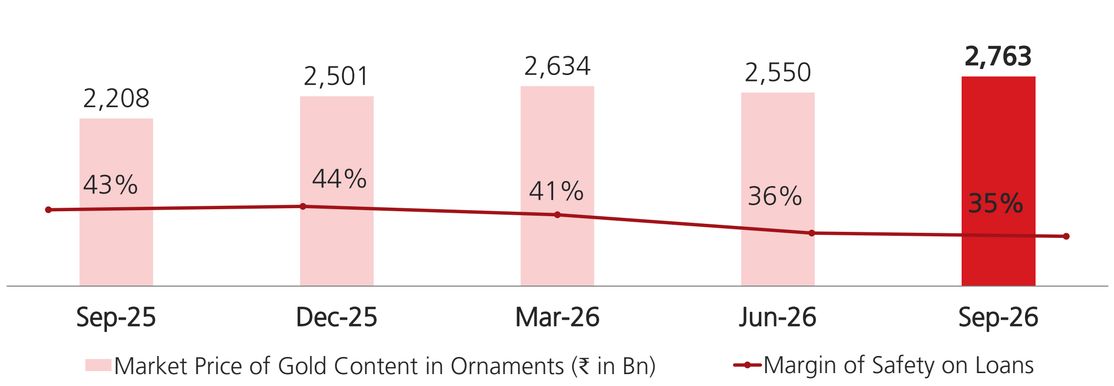


*Principal Amount of Loan Assets

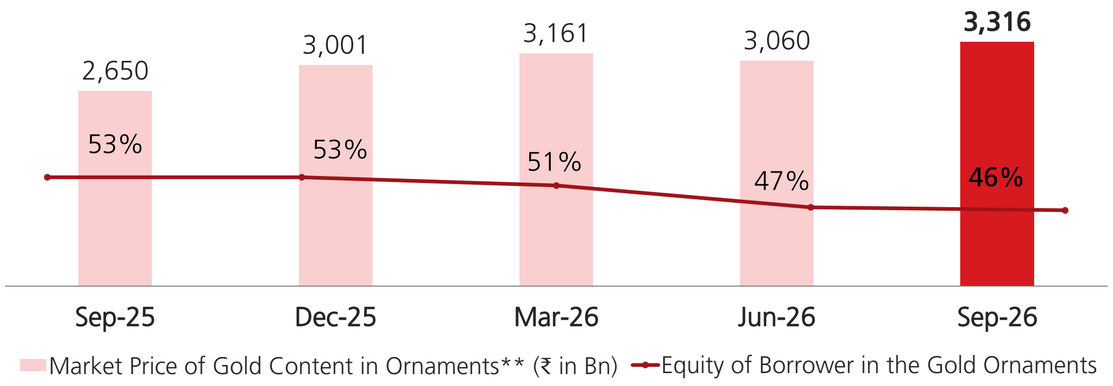
Secure Portfolio Strategy

	Sep-26	Jun-26	Mar-26	Dec-25	Sept-25
Gold Loan AUM (₹ in Bn)	1,790	1,633	1,541	1,397	1,249
Quantity of Gold Content in Jewellery Held as Security (Tonnes)	204	197	196	205	209
Gold Price/gm (₹)	13,547	12,942	13,441	12,201	10,566

Lender's Perspective



Borrower's Perspective



*Above calculations are made on overall portfolio and excludes interest accrued on loans
** with 20% Additional Value Towards Making Charges, etc.

Customer Base – High Turnover, Strong Retention

Funding the Entrepreneurial Journey

A repeat customer since 2021,
Virendra approached us again to expand his nursery business across new acres.
Our Loan at Home service brought the formalities to his doorstep, and ₹1.25 crore followed swiftly. Today, his nursery stands expanded and thriving.

Virendra Bhadana, Delhi-NCR

Funding a Household Dream

Anita Ji had a wish to see her son become an IAS officer. With years of her determination and timely support from a Muthoot Finance gold loan, that dream is now a reality. A reminder that gold often holds the key to a family's most important aspirations.

Anita Ji, Rewari, Haryana

	Sep-26	Jun-26	Mar-26	Dec-25	Sep-25
Gold Loan AUM (₹ in Bn)	1,790	1,633	1,541	1,397	1,249
QoQ % Change in Gold Loan AUM	10	6	10	12	10
No. of Loan Accounts (in Mn)	11.50	10.91	10.36	10.65	10.66
QoQ % Change in No. of Loan Accounts	5	5	(3)	0	2
No. of Active Customers (in Mn)	6.86	6.58	6.41	6.53	6.57
QoQ % Change in No. of Customers	4	3	(2)	(1)	2

Customer Base – High Turnover, Strong Retention

	Sep-26	Jun-26	Mar-26	Dec-25	Sep-25
Above Gold Loan AUM and No. of Customers Includes:					
Fresh Gold Loans to Inactive Customers					
No. of Customers	479,398	460,752	400,342	390,732	411,376
% of Customers	7	7	6	6	6
O/s Loan Amount (₹ in Mn)	92,932	73,518	64,812	69,040	63,204
Fresh Gold Loans to New Customers					
No. of Customers	483,107	453,312	426,783	399,134	420,841
% of Customers	7	7	7	6	6
O/s Loan Amount (₹ in Mn)	105,863	82,676	80,348	61,073	56,020
Fresh Gold Loans with New Collateral to Existing Active Customers					
No. of Customers	838,156	878,481	749,171	716,499	654,913
% of Customers	12	13	12	11	10
O/s Loan Amount (₹ in Mn)	139,867	122,395	122,337	108,726	80,983

Impairment of Loan Assets

Stage-wise Classification of Loan Assets and Expected Credit Loss Provision

(₹ in Mn)

	Sep-26	Jun-26	Mar-26	Sep-25
Stage I Loan Assets	1,570,758	1,662,505	1,579,396	1,287,935
Stage II Loan Assets	234,667	18,764	10,624	5,340
Stage III Loan Assets	72,679	39,265	38,239	29,774
% Stage III Assets on Loan Assets	3.87	2.28	2.35	2.25
% Net Stage III Assets on Loan Assets	3.41	1.99	2.04	1.86
ECL Provision on Loan Assets	21,776	17,649	17,982	15,986
ECL Provision as % of Loan Assets	1.16%	1.03%	1.10%	1.21%
Excess Provision Outstanding in Books	2,954	2,954	2,954	2,954

Bad Debts

(₹ in Mn)

	Q2 FY 2027	Q1 FY 2027	Q2 FY 2026	H1 FY 2027	H1 FY 2026	FY 2026
Bad Debts Written Off	1,021	861	583	1,882	989	2,353
% of Bad Debts Written Off to Loan Assets	0.05	0.05	0.04	0.10	0.07	0.14

Stable Funding Profile*

(₹ in Mn)

	Sep-26	Jun-26	Mar-26	Sep-25	YoY (%)	QoQ (%)
Secured Non-Convertible Debentures-Listed	553,817	510,752	360,720	321,449	72	8
Borrowings from Banks/FIs	752,834	646,058	677,134	556,303	35	17
External Commercial Borrowings - Senior Secured Notes	263,520	260,322	260,796	177,585	48	1
Subordinated Debt-Listed	4,500	4,500	3,000	-	-	-
Commercial Paper	55,693	60,834	73,951	55,573	-	(8)
Other Loans	8,303	9,140	9,565	9,175	(10)	(9)
Total	**1,638,667**	**1,491,606**	**1,385,166**	**1,120,085**	**46**	**10**

Domestic Credit Ratings (Short-term)

Commercial Paper	
CRISIL RATINGS	A1+
ICRA LIMITED	A1+
Bank Loans	
ICRA LIMITED	A1+

Domestic Credit Ratings (Long-term)

Subordinated Debt	
CRISIL RATINGS	AA+ / Stable
ICRA LIMITED	AA+ (Stable)
Non-Convertible Debenture	
CRISIL RATINGS	AA+ / Stable
ICRA LIMITED	AA+ (Stable)
Bank Loans	
ICRA LIMITED	AA+ (Stable)

International Credit Ratings (Long-term)

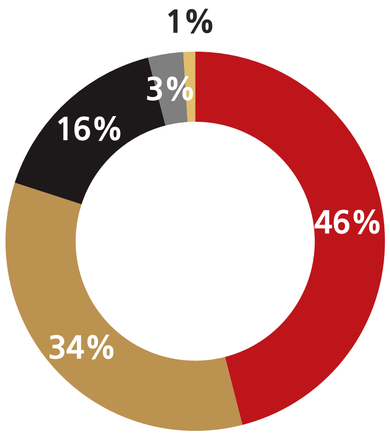
FITCH RATINGS	BB+ (Stable)
S&P GLOBAL RATINGS	BB+ / Stable / B
MOODY'S INVESTORS SERVICE	Ba1 (Stable)

*Principal Amount of Borrowings

Financial Resilience Meets Operational Efficiency

Maintaining a Diversified Funding Profile*

As of September 30, 2026



Borrowings from Banks / FIs	₹752,834 Mn (46%)
Secured Non-Convertible Debentures – Listed	₹553,817 Mn (34%)
External Commercial Bonds- Senior secured Notes	₹263,520 Mn (16%)
Commercial Paper	₹55,693 Mn (3%)
Other Loans	₹8,303 Mn (1%)
Subordinated Debt – Listed	₹4,500 Mn (0%)

Positioned for Greater Operating Leverage

(₹ in Mn)

	Sep-26
Outside Liabilities	1,686,317
Cash and Cash Equivalents & Bank Balances	135,389
Tangible Networth	420,135
Capital Gearing	3.69

Listing of Non-Convertible Debentures

NSE | BSE EXPERIENCE THE NEW

Listing of External Commercial Bonds (Senior Secured Notes)

NSE IX

*Principal Amount of Borrowings

Break-up of Operating Expenses

Yearly

(₹ in Mn)

	Mar-26	Mar-25	Mar-24	Mar-23	Mar-22
Employee Benefit Expenses	18,248	14,506	12,816	11,044	9,487
Rent	3,232	2,932	2,696	2,487	2,350
Advertisement & Publicity	1,887	1,602	1,412	1,581	1,197
Communication Costs	374	437	443	422	498
Travelling and Conveyance	468	429	437	365	271
Printing and Stationery	222	189	167	192	150
Repairs and Maintenance	1,462	1,126	616	505	568
Legal and Professional Charges	1,133	1,099	784	402	283
Business Promotion Expenses	984	854	365	206	7
Directors Remuneration	1,421	1,159	1,053	950	815
Depreciation and Amortisation Expenses	872	769	656	583	539
Others	5,134	3,795	2,482	2,440	2,098
Impairment on Financial instruments	4,698	7,459	1,978	605	1,270
Total	**40,134**	**36,357**	**25,905**	**21,782**	**19,533**

Half Yearly / Quarterly

(₹ in Mn)

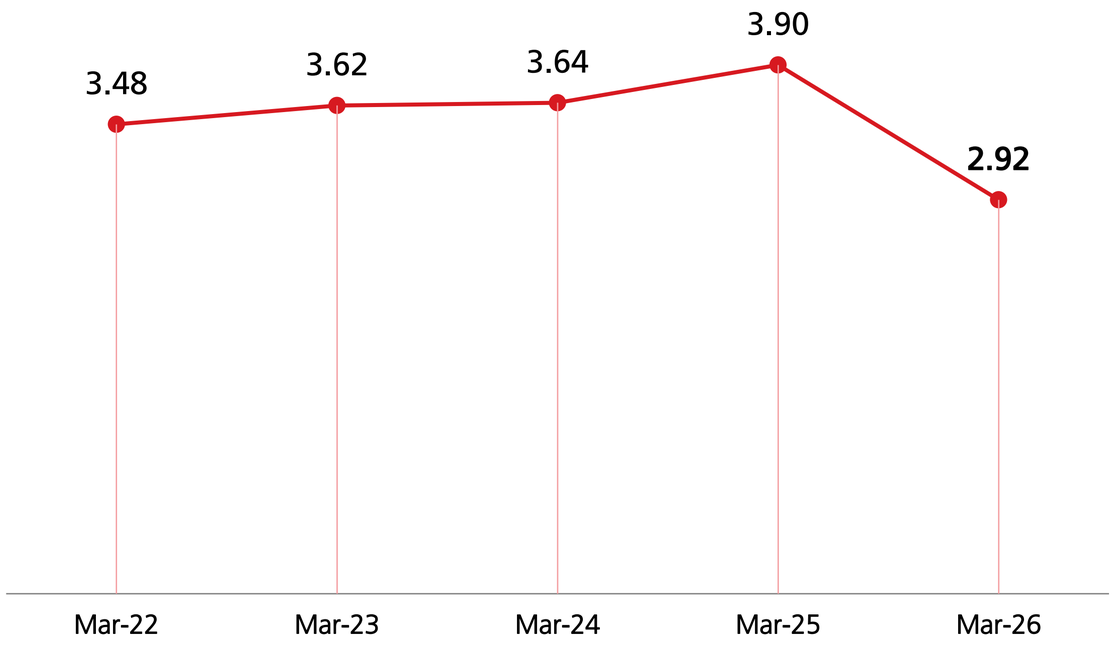
H1 FY 2027	H1 FY 2026	Q2 FY 2027	Q2 FY 2026	Q1 FY 2027
10,440	9008	5,352	4,585	5,088
1,838	1541	939	786	899
1,336	1017	457	669	879
220	176	112	82	108
235	220	116	109	119
108	103	55	53	53
940	668	471	351	469
559	451	250	282	309
78	466	76	236	2
324	336	161	168	163
454	492	257	257	197
2,997	2,470	1,451	1,249	1,545
5,660	1,291	5,150	948	510
25,189	**18,239**	**14,847**	**9,775**	**10,342**

Operating Expenses to Average Loan Assets

Operational Efficiency Over the Years

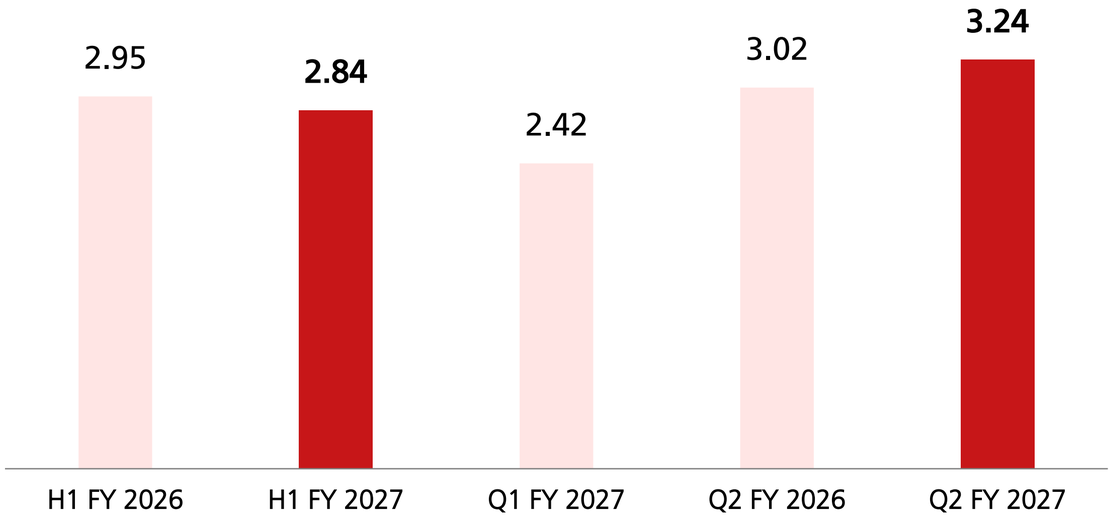
Yearly

(%)



Half Yearly / Quarterly

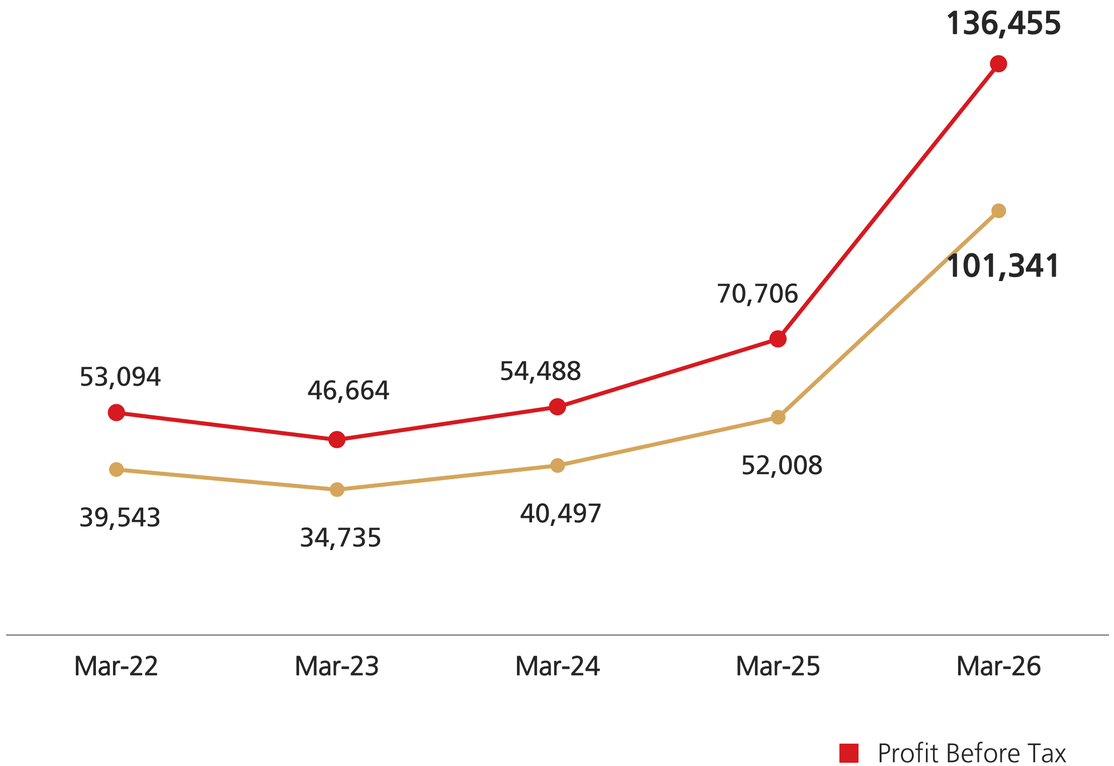
(%)



Profitability at a Glance

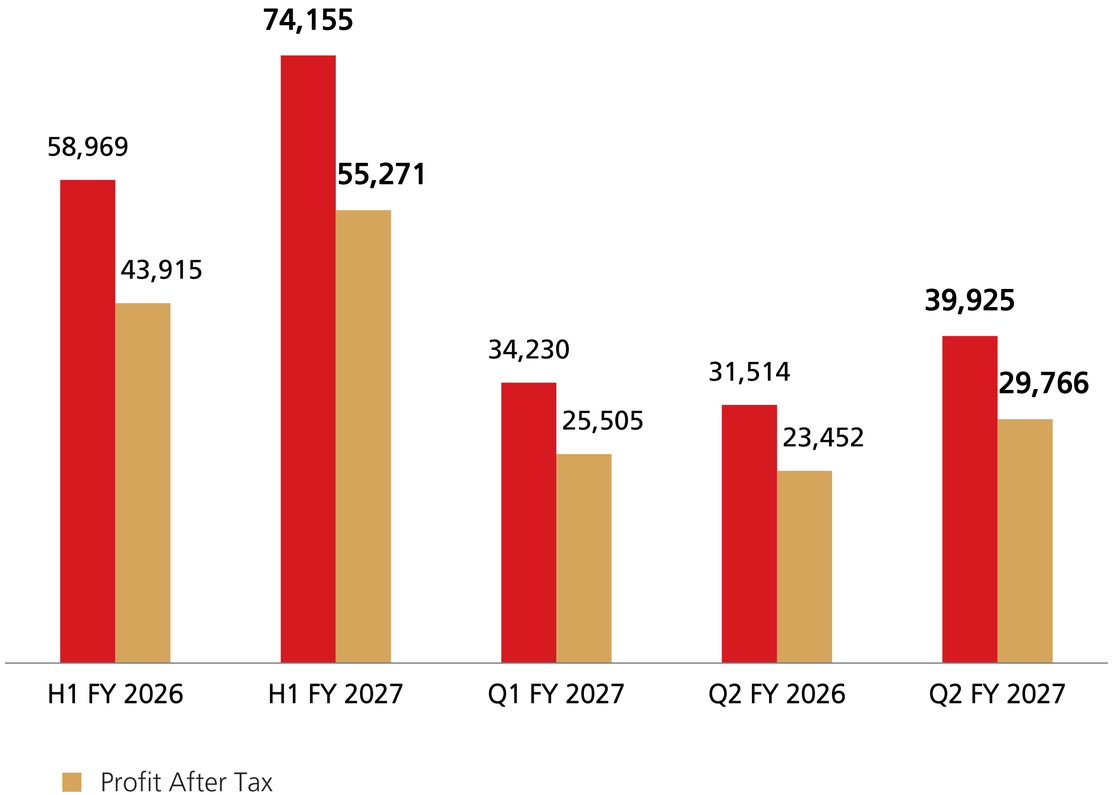
Yearly

(₹ in Mn)



Half Yearly / Quarterly

(₹ in Mn)



Profitability Ratios

Muthoot Finance

Yearly (%)

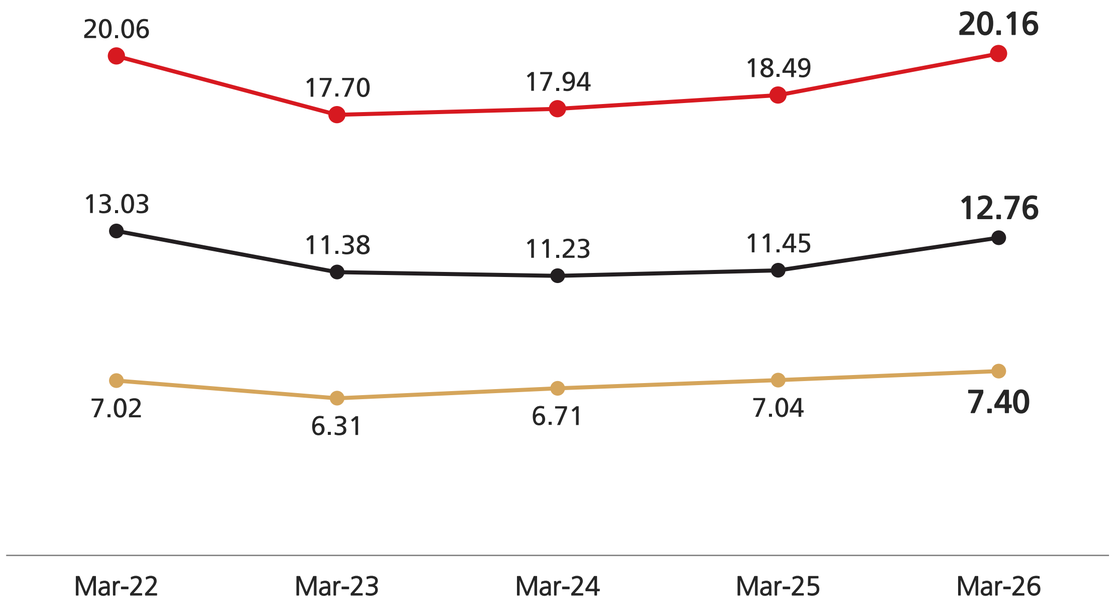
Half Yearly / Quarterly (%)

Based on Average Loan Assets	Mar-26	Mar-25	Mar-24	Mar-23	Mar-22	H1 FY 2027	H1 FY 2026	Q2 FY 2027	Q2 FY 2026	Q1 FY 2027
Interest Income to Avg. Loan Assets	20.16	18.49	17.94	17.70	20.06	18.64	19.77	19.41	19.99	17.93
Interest Expense to Avg. Loan Assets	7.40	7.04	6.71	6.31	7.02	7.47	7.37	7.48	7.33	7.52
Net Interest Margin	12.75	11.45	11.23	11.38	13.03	11.16	12.41	11.93	12.66	10.41
Other Income to Avg. Loan Assets	0.40	0.31	0.36	0.30	0.26	0.24	0.43	0.25	0.43	0.23
Net Income Including Other Income	13.15	11.75	11.59	11.68	13.30	11.40	12.83	12.18	13.09	10.65
Selling, General and Administrative Expenses to Avg. Loan Assets	2.57	3.08	3.35	3.52	3.25	2.19	2.74	2.10	2.72	2.30
Provisions and Write Offs to Avg. Loan Assets	0.35	0.84	0.29	0.10	0.23	0.65	0.21	1.14	0.30	0.12
PBDT to Avg. Loan Assets	10.23	7.83	7.95	8.06	9.81	8.56	9.88	8.93	10.07	8.22
Depreciation to Avg. Loan Assets	0.06	0.08	0.09	0.10	0.09	0.05	0.08	0.06	0.08	0.05
PBT to Avg. Loan Assets	10.16	7.74	7.85	7.97	9.72	8.51	9.80	8.88	9.99	8.18
Tax to Avg. Loan Assets	2.62	2.05	2.02	2.04	2.48	2.17	2.50	2.26	2.56	2.08
PAT to Avg. Loan Assets	7.55	5.70	5.84	5.93	7.24	6.34	7.30	6.62	7.44	6.09
Cash Profit to Avg. Loan Assets	7.61	5.78	5.93	6.03	7.33	6.40	7.38	6.67	7.52	6.14

Yield on Loan Assets and NIM

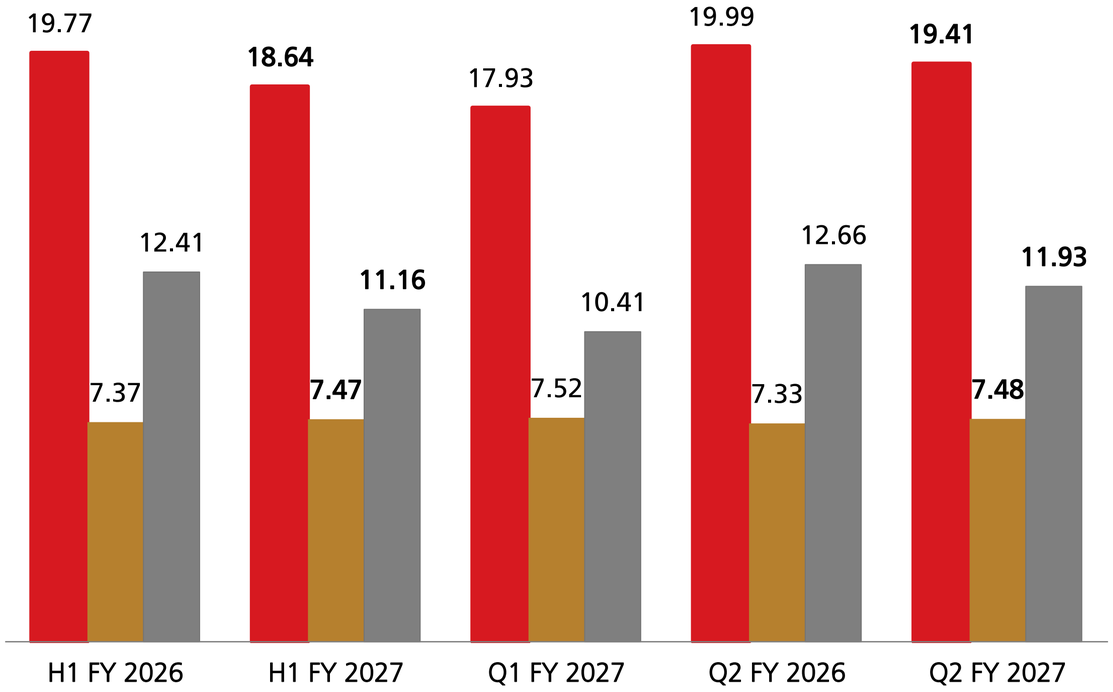
Yearly

(%)



Half Yearly / Quarterly

(%)

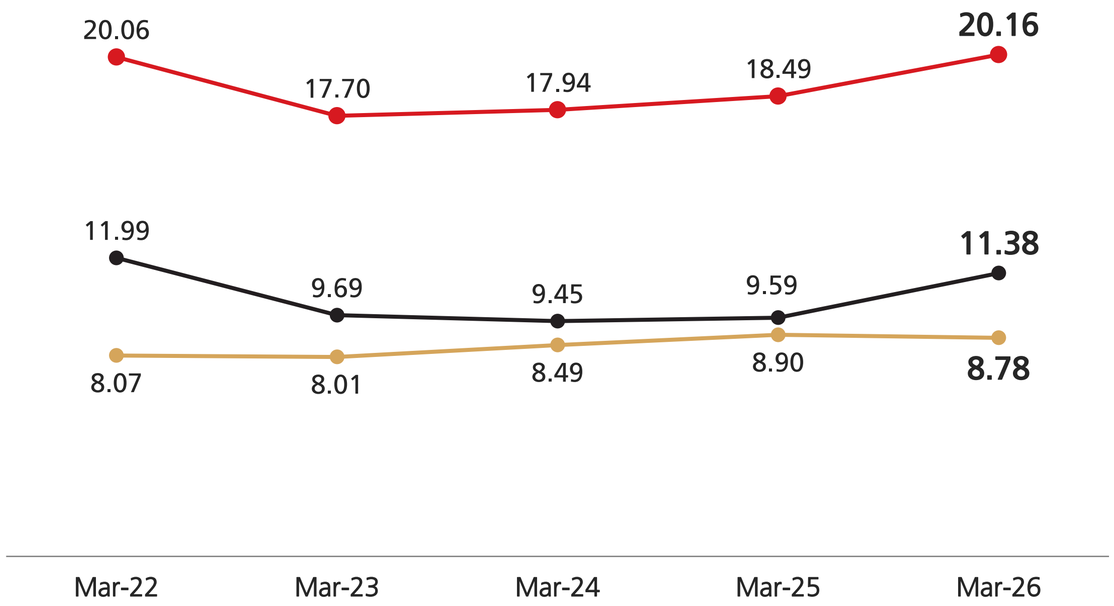


Interest Income on Average Loan Assets Interest Expense on Average Loan Assets Net Interest Margin

Interest Spread

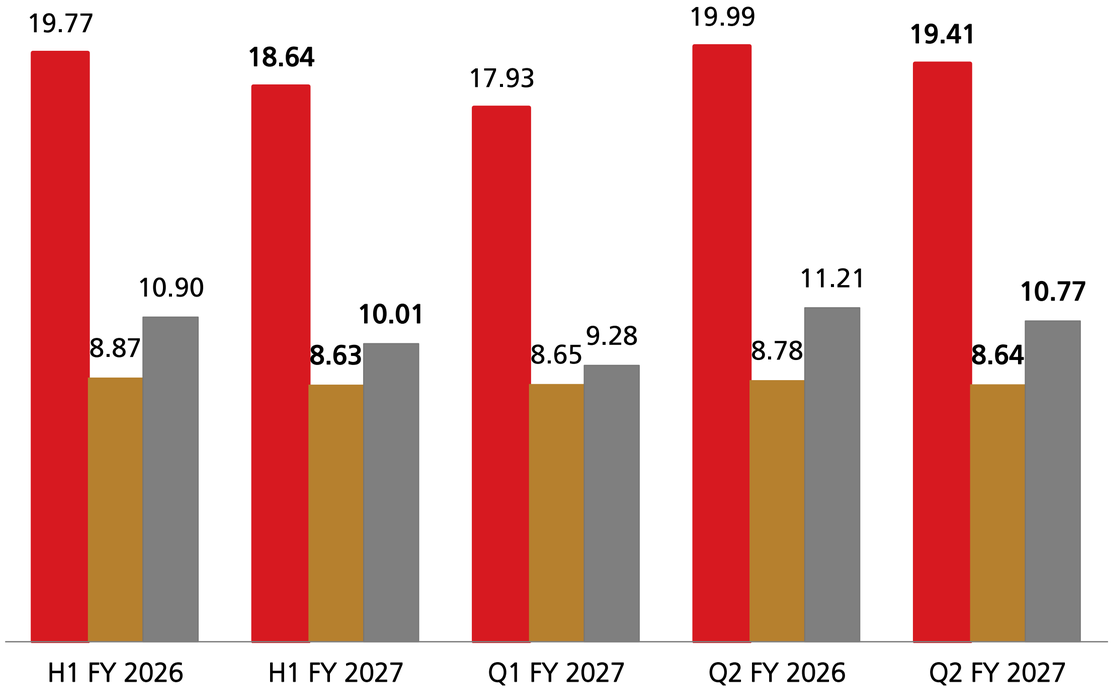
Yearly

(%)



Half yearly / Quarterly

(%)

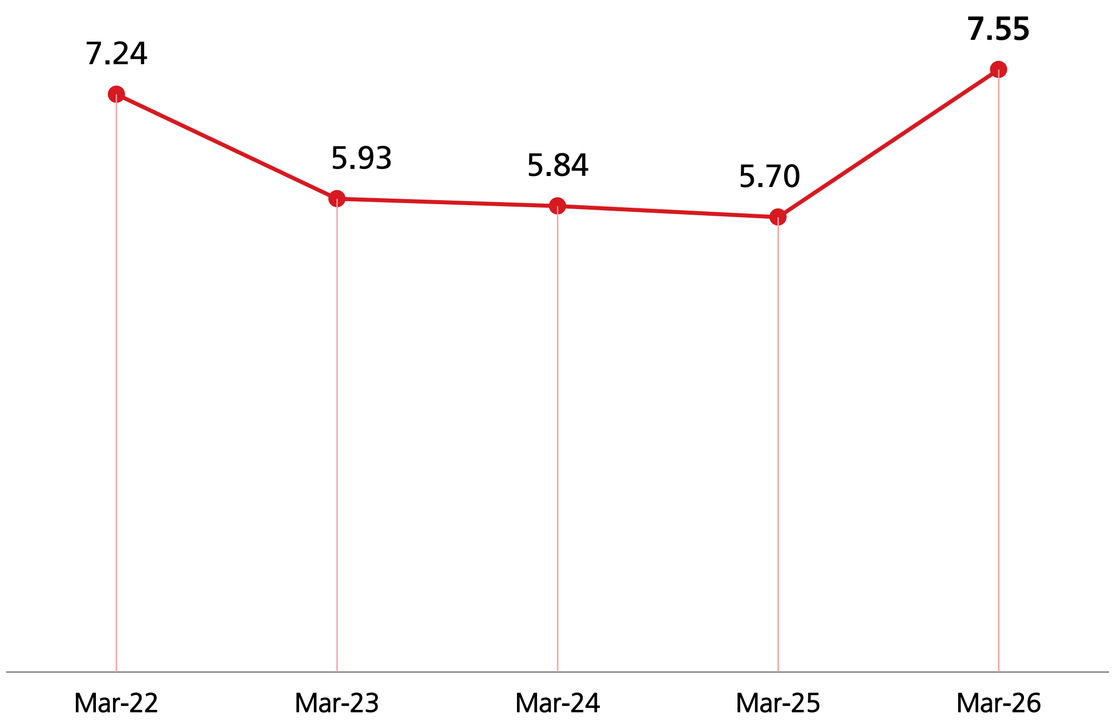


Interest Income on Average Loan Assets Interest Expense on Average Borrowings Interest Spread

Return on Average Loan Assets

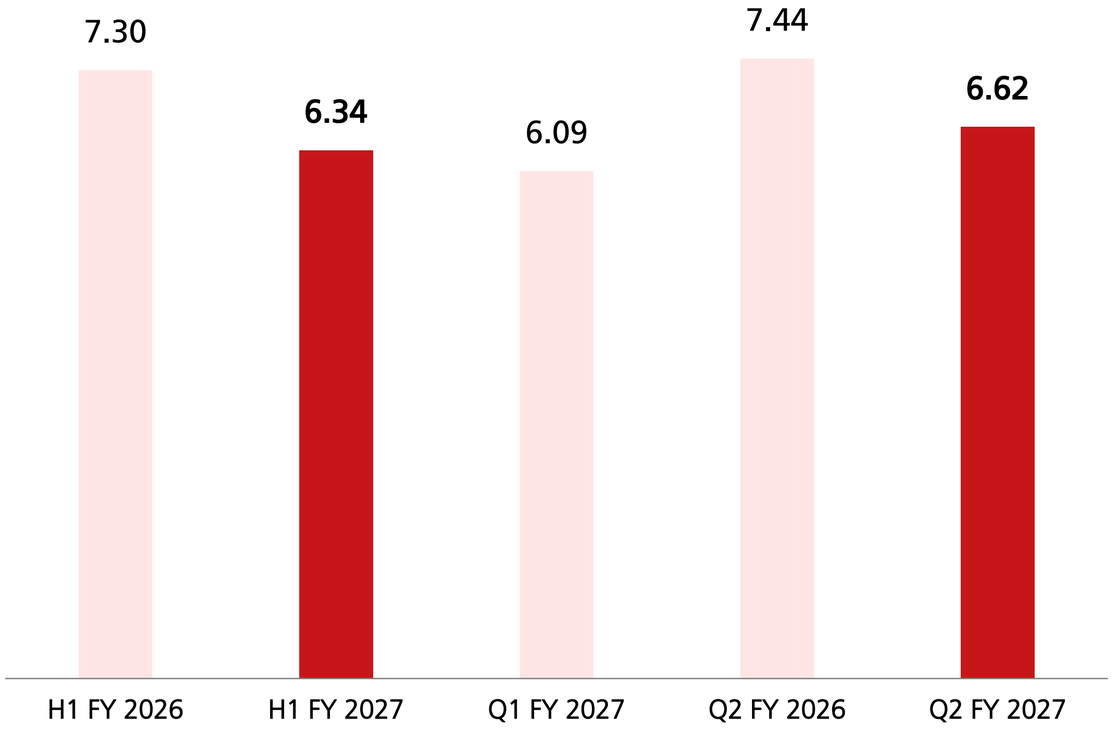
Yearly

(%)



Half Yearly / Quarterly

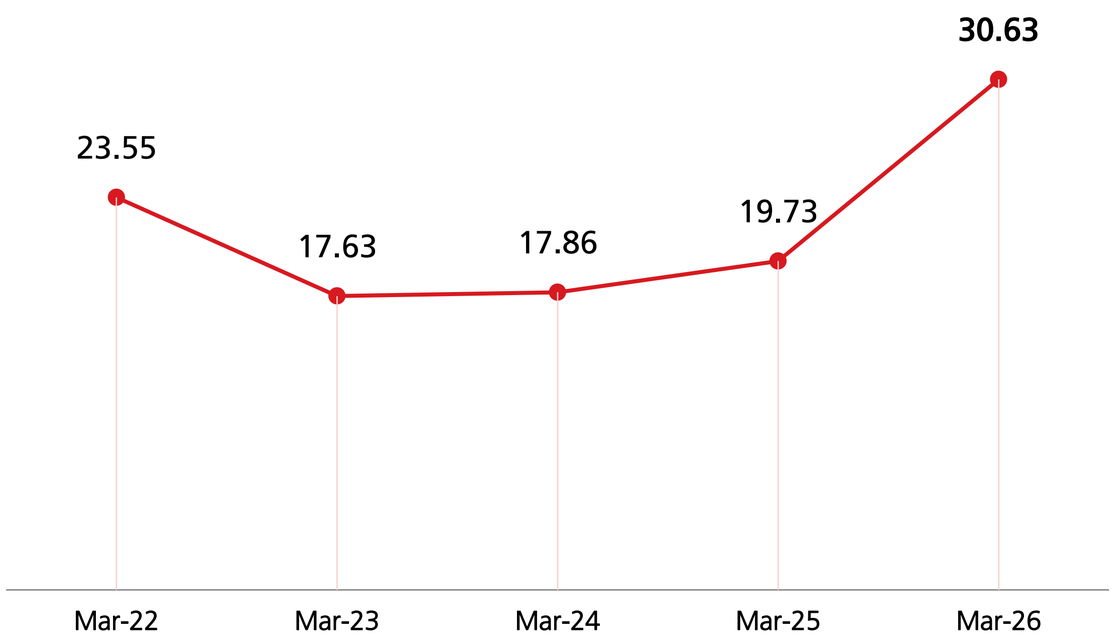
(%)



Return on Average Equity

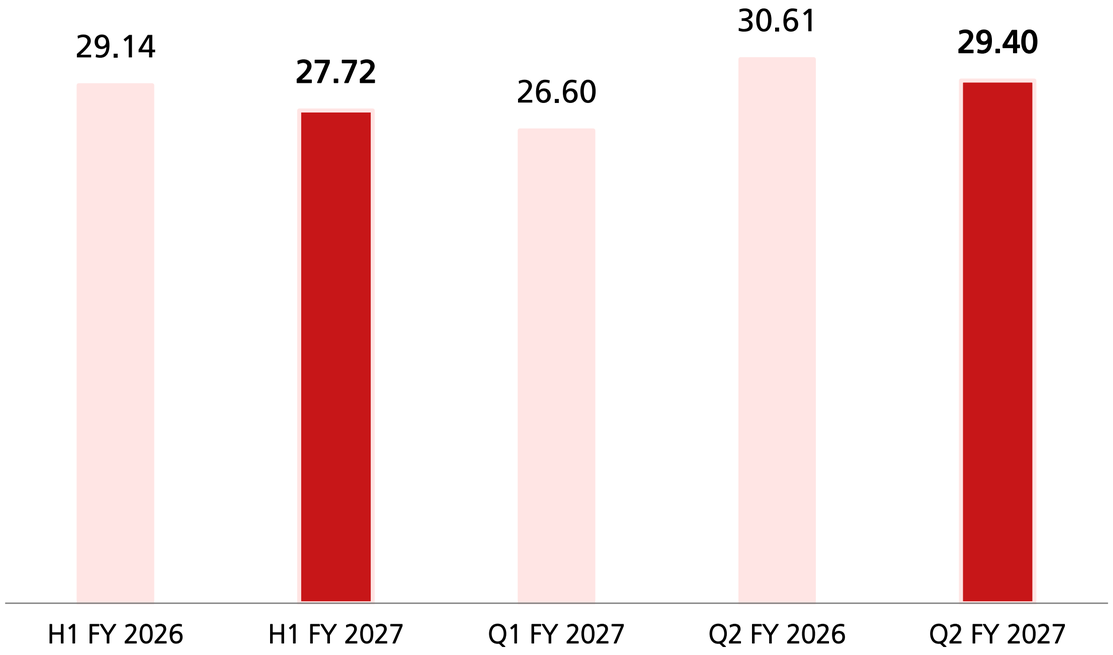
Yearly

(%)



Half Yearly / Quarterly

(%)



Ownership and Valuation

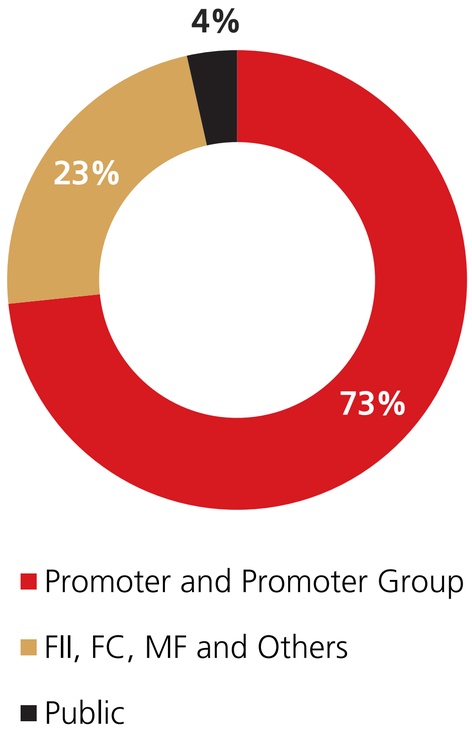
Equity Market Valuation Ratios

	H1 FY 2027
Earnings Per Share (₹)	
- Basic	137.67
- Diluted	137.67

	Sep-26
Book Value Per Share (₹)	1046.49
Market Price Per Share (₹)*	2,743.60
Price to Earnings Ratio**	9.77
Price to Book Value Ratio	2.62

Shareholding Pattern

(%) Shareholding as on September 30, 2026



NSE Ticker

MUTHOOTFIN

BSE Ticker

533398

Market Capitalisation

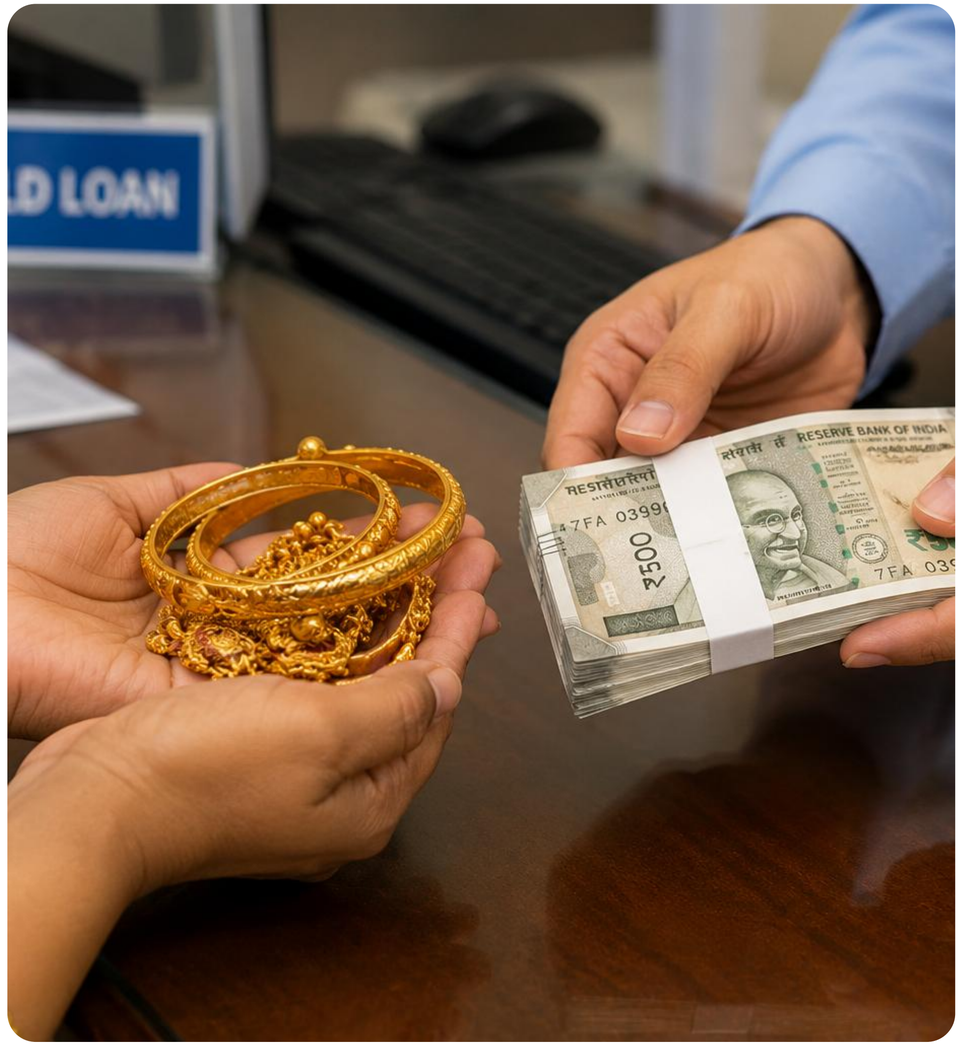
₹1,101,469 Mn

(as on September 30, 2026)

* Source: www.nseindia.com; ** Based on trailing 12 months EPS

Muthoot Money Limited

Muthoot Money Ltd (MML) is an RBI-registered Non-Banking Financial Company (NBFC) that specialises in extending gold loans. While initially established to provide commercial vehicle and equipment financing, the Company executed a strategic pivot away from those segments to optimise operational efficiency, improve margins, and mitigate risk. Today, MML remains focused on its efficient gold loan franchise, expanding selectively into underserved geographies to avoid network overlap within the Group.



PRESENCE

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States & Union Territories

LOAN AUM

₹127,158 Mn

H1 FY 2027

↑ 99% YoY Growth

PROFIT AFTER TAX

₹3,635 Mn

H1 FY 2027

↑ 242% YoY Growth

Financial Snapshot

(₹ in Mn)

	H1 FY 2027	H1 FY 2026	Q2 FY 2027	Q1 FY 2027	FY 2026
Number of Branches	1,011	997	1,011	998	998
Number of Employees	5,067	4,791	5,067	5,012	4,884
Loan AUM (₹)	127,158	63,933	127,158	105,503	97,943
Capital Adequacy Ratio (%)	21	25	21	23	24
Total Revenue (₹)	11,027	5,002	5,922	5,105	12,929
Total Expense (₹)	6,166	3,585	3,362	2,804	8,413
Profit Before Tax (₹)	4,861	1,417	2,560	2,301	4,516
Profit After Tax (₹)	3,635	1,062	1,914	1,721	3,375
Stage III Loan Assets	1,449	511	1,449	702	596
% Stage III Assets on Gross Loan Asset	1.14	0.80	1.14	0.67	0.61
Stage III ECL Provision	202	108	202	129	124
ECL Provision	779	372	779	579	532
ECL Provision as a % of Gross Loan Asset	0.61	0.57	0.61	0.55	0.54
Shareholders Funds (₹)	27,201	16,261	27,201	25,292	23,573
Total Outside Liabilities (₹)	111,188	52,417	111,188	90,193	79,877
Total Assets (₹)	138,389	68,678	138,389	115,485	103,450

Belstar Microfinance Limited

Incorporated in 1988 and registered as an NBFC in 2001, Belstar Microfinance Limited (BML) was acquired by the 'Hand in Hand' group in 2008 to empower Self Help Group entrepreneurs. After launching operations in 2009 with a modest ₹0.20 Mn disbursement, BML was officially reclassified as an NBFC-MFI in 2013.

PRESENCE

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States & Union Territories

GROSS LOAN AUM

₹78,764 Mn

H1 FY 2027

↑ 2% YoY Growth

PROFIT TURNAROUND

₹1441 Mn

H1 FY 2027

Against loss of ₹1596 Mn in H1 FY 2026

Financial Snapshot

(₹ in Mn)

	H1 FY 2027	H1 FY 2026	Q2 FY 2027	Q1 FY 2027	FY 2026
Number of Branches	1,362	1,287	1,362	1,331	1,312
Number of Employees	10,417	12,169	10,417	10,819	11,514
Loan AUM (₹)	78,764	77,145	78,764	78,422	82,224
Loan Assets (₹)	72,421	68,529	72,421	70,496	67,645
Capital Adequacy Ratio (%)	25	22	25	25	24
Total Revenue (₹)	9,058	8,405	4,536	4,522	18,290
Total Expense (₹)	7,138	10,539	3,537	3,601	17,914
Profit Before Tax (₹)	1,919	(2,135)	999	921	376
Profit After Tax (₹)	1,441	(1,596)	780	661	247
Stage III Loan Assets	2,362	3,342	2,362	2,008	4,022
% Stage III Assets on Gross Loan Assets	3.26	4.58	3.26	2.85	5.54
Stage III ECL Provision	2,310	3,165	2,310	1,958	3,944
ECL Provision	3,553	4,114	3,553	2,813	4,485
ECL Provision as a % of Gross Loan Assets	4.90	5.63	4.90	3.99	6.18
Shareholders Funds (₹)	19,388	16,116	19,388	18,613	17,952
Total Outside Liabilities (₹)	58,451	63,636	58,451	57,140	59,328
Total Assets (₹)	77,838	79,752	77,838	75,752	77,280

Muthoot Homefin (India) Limited

Muthoot Finance

Muthoot Homefin

Muthoot Homefin (India) Limited (MHIL) is a registered Housing Finance Company under the National Housing Bank (NHB). Driven by a mission to provide affordable housing finance, MHIL strategically targets customers within the Economically Weaker Sections (EWS) and Lower Income Groups (LIG) across Tier II and Tier III locations. To scale these services efficiently, the Company operates a hub-and-spoke model, with centralised processing at its Mumbai Corporate Office.

PRESENCE

18

States & Union Territories

LOAN AUM

₹34,601 Mn

H1 FY 2027

↑ 7% YoY Growth

PROFIT AFTER TAX

₹114 Mn

H1 FY 2027

↑ 9 % YoY Growth

Financial Snapshot

(₹ in Mn)

	H1 FY 2027	H1 FY 2026	Q2 FY 2027	Q1 FY 2027	FY 2026
Number of Branches	176	166	176	176	175
Number of Sales Offices	176	166	176	176	175
Number of Employees	905	1022	905	957	969
Loan AUM (₹)	34,601	32,465	34,601	34,962	34,846
Loan Assets (₹)	30,039	27,858	30,039	30,121	29,742
Capital Adequacy Ratio (%)	29	30	29	29	31
Total Revenue (₹)	2,182	2,144	1,087	1,095	4,464
Total Expense (₹)	2,010	1,958	976	1,034	3,798
Profit Before Tax (₹)	172	186	111	61	666
Profit After Tax (₹)	114	104	71	42	454
Shareholders Funds (₹)	7,720	7,256	7,720	7,648	7,606
Total Outside Liabilities (₹)	25,136	23,653	25,136	25,342	25,381
Total Assets (₹)	32,855	30,909	32,855	32,990	32,987

Financial Snapshot

(₹ in Mn)

	H1 FY 2027	H1 FY 2026	Q2 FY 2027	Q1 FY 2027	FY 2026
Disbursement (₹)	2,774	4,549	1,230	1,544	9,941
Borrowings (₹)	24,199	22,792	24,199	24,440	24,251
Debt Equity Ratio (%)	3.13	3.14	3.13	3.20	3.19
Yield on Advances (%)	13.32	13.40	13.28	13.36	13.35
Interest Spread (%)	4.79	4.60	4.76	4.82	4.65
NIM (%)	6.33	6.01	6.30	6.36	6.22
Cost to Income Ratio (%)	43.93	45.64	41.39	46.46	40.88
Return on Assets (ROA) (%)	0.76	0.79	0.95	0.56	1.64
Return on Equity (ROE) (%)	2.97	4.01	3.72	2.21	7.26
Stage III Loan Assets	751	470	751	759	781
% Stage III Assets on Gross Loan Assets	2.50	1.69	2.50	2.52	2.63
Stage III ECL Provision	230	214	230	254	209
ECL Provision	513	445	513	494	436
ECL Provision as a % of Gross Loan Assets	1.71	1.60	1.71	1.64	1.47
Number of Customers	35,036	32,761	35,036	35,184	35,072

Asia Asset Finance PLC

Operating for over 56 years, Asia Asset Finance PLC (AAF) is a fully licensed, deposit-taking institution registered with the Central Bank of Sri Lanka and listed on the Colombo Stock Exchange. Originally established in 1970 to provide retail finance, hire purchase, and business loans, AAF became a foreign subsidiary of Muthoot Finance in December 2014. This strategic acquisition catalysed a successful pivot into the gold loan sector, which now serves as its primary business line.

PRESENCE

125

Branches across Sri Lanka

LOAN AUM

LKR 53,939Mn

H1 FY 2027

↑ 39% YoY Growth

PROFIT AFTER TAX

LKR 839 Mn

H1 FY 2027

↑ 110% YoY Growth

Financial Snapshot

(LKR in Mn)

	H1 FY 2027	H1 FY 2026	Q2 FY 2027	Q1 FY 2027	FY 2026
LKR/INR	0.2901	0.2932	0.2901	0.2808	0.3008
Number of Branches	125	107	125	120	115
Number of Employees	1,251	1,003	1,251	1,197	1,098
Loan AUM (LKR)	53,939	38,683	53,939	52,698	49,181
Capital Adequacy Ratio (%)	18	26	18	19	24
Total Revenue (LKR)	7,190	4,404	3,623	3,567	10,219
Total Expense (LKR)	5,567	3,729	2,878	2,689	8,293
Profit Before Tax (LKR)	1,623	676	745	878	1,926
Profit After Tax (LKR)	839	400	409	429	1,038
Shareholders Funds (LKR)	7,013	4,176	7,013	5,203	4,775
Total Outside Liabilities (LKR)	59,614	38,609	59,614	55,213	49,000
Total Assets (LKR)	66,627	42,785	66,627	60,416	53,775

Muthoot Insurance Brokers Private Limited

Muthoot Finance

Muthoot Insurance Brokers

Muthoot Insurance Brokers Private Limited (MIBPL), an unlisted private limited company, operates as a licensed Direct Broker registered with the IRDA since 2013. The Company actively distributes a comprehensive portfolio of both life and non-life insurance products sourced from various leading insurance providers. Demonstrating strong distribution capabilities, during the year, MIBPL successfully insured over 321,000 lives, generating a first-year premium collection of ₹840 Mn across its Traditional, Term, and Health product lines.

PREMIUM COLLECTION

₹1,438 Mn

H1 FY 2027

Financial Snapshot

Key Business Parameters

(₹ in Mn)

	H1 FY 2027	H1 FY 2026	Q2 FY 2027	Q1 FY 2027	FY 2026
Premium Collection (₹)	1,438	2,407	736	703	4,556
Number of Policies	343,341	1,255,648	166,877	176,464	1,663,653

Key Financial Parameters

(₹ in Mn)

	H1 FY 2027	H1 FY 2026	Q2 FY 2027	Q1 FY 2027	FY 2026
Total Revenue (₹)	557	702	278	279	1,363
Total Expense (₹)	207	396	101	106	974
Profit Before Tax (₹)	350	305	177	173	389
Profit After Tax (₹)	304	227	132	172	288
Shareholders Funds (₹)	2,958	2,593	2,958	2,826	2,654
Earnings Per Share (₹)	405	303	175	230	384

Other Subsidiaries

Muthoot Asset Management Private Limited

(₹ in Mn)

	H1 FY 2027	H1 FY 2026	Q2 FY 2027	Q1 FY 2027	FY 2026
Networth	1,399	1,320	1,399	1,378	1,356

	H1 FY 2027	H1 FY 2026	Q2 FY 2027	Q1 FY 2027	FY 2026
Profit After Tax	42	39	20	22	76

Muthoot Trustee Private Limited

(₹ in Mn)

	H1 FY 2027	H1 FY 2026	Q2 FY 2027	Q1 FY 2027	FY 2026
Networth	12	12	12	12	12

	H1 FY 2027	H1 FY 2026	Q2 FY 2027	Q1 FY 2027	FY 2026
Profit After Tax	0.30	0.29	0.16	0.14	0.54

Making Every Interaction Better

The way we engage with customers has evolved, what once required a branch visit can now be completed in minutes on a smartphone.

Redifining Customer Experience

NEFT RTGS IMPS

Loan Proceeds Credited Straight to Customer Bank Accounts

8%

Share of Gold Loan Top-ups Initiated through the iMuthoot App, in Q2 FY27

55%

Share of Gold Loan Interest Repayments through the iMuthoot App, in Q2 FY27

Scaling Operational Impact

28 Mn

iMuthoot App Downloads, with 6.7 Mn Registered Users

100%

Share of Unsecured Cross-sell Business now originated through Digital Channels

5.5Mn

Transaction through Muthoot Online and iMuthoot, in Q2 FY27

The Infrastructure behind Every Customer Interaction

What the Customer Can Do

- Pay back loans, top up existing ones, renew or renew with top-up and apply for new Gold, Personal and LAP loans through the iMuthoot app
- Repay through UPI, Net Banking and PoS, with UPI AutoPay and eMandates available for EMI collections
- Simplified "Do It Yourself" processes for quick loan top-ups
- Reach 24x7 conversational support through MATTU and MITTU, our AI-enabled virtual assistants
- Check offers, apply for new loans, and receive payment links over WhatsApp
- Self service section for users to download signed loan agreements, repayment schedule and NOCs for Unsecured loans.

What the Stack Does

- Accepts inbound repayments across all major digital rails, including UPI (powered by NPCI), BBPS, eCollection via Virtual Account Remittance, and standing-instruction mandates
- BBPS integrated within the iMuthoot app for bill payments
- Cloud-based CRM with API-led lead capture across digital channels
- Centralized complaint and query module for tracking and resolving customer queries.
- Moengage platform for customer outreach program via WhatsApp & iMuthoot App
- Bridges physical and digital workflows, with PoS terminals at branches for repayments and Direct Credit Facilities into customer bank accounts
- Real-time speech analytics on customer-staff interactions for compliance and quality monitoring, with secure software development practices applied across the technology stack

The Platforms that Power Muthoot

Muthoot Finance

Every platform our customers use, and the system that runs behind it.

Muthoot

Muthoot CRM

Muthoot HRMS

MSalesNXT
Muthoot Next Generation Sales

Muthoot Finance CFSS
Core Financial Service Solution

BINGO LITE
The Muthoot Group

iTracker

Muthoot Online

CHAT WITH US

MINE
Muthoot Information Network for Employees

Stories that Strengthen Trust

Our marketing places real customer experiences at the centre, turning everyday journeys into powerful expressions of trust.

Our Flagship Campaign

Sunheri Soch

Now in its fifth season -'Sona Kya Nahi Kar Sakta'

From a marketing campaign to a nationwide movement of change and transformation. Powerful real-stories of pride, positivity and progress powered by timely help from Muthoot Finance Gold Loan.

158 RJ's

And 97 Radio Stations

100%

New Branches Covered

Current Brand Campaign

Sona Kya Nahi Kar Sakta

A reframing of gold, in four films.

Fronted by Shri Amitabh Bachchan, the campaign asks a single question – what can't gold do? It positions gold as an enabler of everyday Indian ambition.

Radio, Digital Channels, Social Media

Amplification Mix

Giving Back, with Intent

We continue to invest in initiatives that improve quality of life, expand access to opportunity and support inclusive community development across underserved segments.

₹1,143 Mn
CSR Expenditure during FY 2026

33.7 Lakh
Beneficiaries Touched in FY 2026

Housing

Muthoot Aashiyana

Safe and dignified homes for underserved families

270+ Homes
Handed

Healthcare

Muthoot Snehasraya

Accessible, quality care for underserved communities

7.5 Lakh+
Beneficiaries Touched

Education

Muthoot M. George Excellence Awards

Scholarships and learning infrastructure for first-generation learners

11,900
Students Supported

Innovation & Inclusion

Muthoot Finclusion Challenge

Platforms that surface ideas for inclusive growth

5,700
Teams in the Latest Edition

Muthoot Finance

Thank You

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