



Muthoot Finance Limited

Registered Office :
2nd floor, Muthoot Chambers,
Opp. Saritha Theatre Complex,
Banerji Road, Ernakulam - 682 018
Kerala, India.
CIN : L65910KL1997PLC 011300

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mails@muthootgroup.com
www.muthootgroup.com

Ref: SEC/MFL/SE/2025/6067

March 31, 2025

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block, Bandra -
Kurla Complex, Bandra (E), Mumbai - 400 051
Symbol: MUTHOOTFIN

Department of Corporate Services
BSE Limited
P.J. Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 533398

NSE IFSC Limited (NSE IX)
Unit 1201, Brigade, International Financial
Center, 12th Floor, Building No. 14-A, GIFT SEZ
Gandhinagar,
Gujarat 382 355

Dear Sir/Madam,

Sub: **Disclosure under Regulation 30, and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")**

Re: **Order Passed by Commercial/State Taxes Department, Government Of Telangana**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations and other applicable regulations, if any, it is hereby informed that the Office of the **Commercial/State Taxes Department**, Government of Telangana by an order dated March 28, 2025 (received by the Company on March 31, 2025), has raised a demand of Rs. 14,82,59,900/- and a penalty of Rs. 8,91,68,300/- along with the interest at 24% per annum.

The Company is of the firm view that the allegation raised in the Order is not tenable. Further, the Company is in the process of filing a Rectification application / Appeal. There is no material impact on financial, operation or other activities of the Company due to the said Order.

The requisite details as required in accordance with the Listing Regulations and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are included in the enclosed Annexure A.

For **Muthoot Finance Limited**

Rajesh A
Company Secretary
ICSI Membership No. FCS 7106

Annexure A

Details in accordance with requirements under SEBI circular dated July 13, 2023

Sl. No	Details of events	Information of such event(s)
1.	Name of the authority	Office of Commercial/State Taxes Department, Government Of Telangana.
2.	Nature and details of the action(s) taken initiated, or order(s) passed	Order dated 28.03.2025 under Telangana Tax on Professions, Trades, Callings and Employments Act and Rules, 1987 wherein a Tax Demand of Rs. 14,82,59,900/- and a penalty of Rs. 891,68,300/- along with the interest at 24% per annum has been imposed/ demand received by the Company.
3.	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Order dated 28.03.2025 received by the Company on 31.03.2025.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Order passed by the authorities completing the profession tax assessment without accepting the supporting documents submitted by the company alleging short payment / delay payment of profession tax pertaining to the branches and employees in the state of Telangana.
5.	Impact on financial, operation or other activities of the company, quantifiable in monetary terms to the extent possible	There are no material impact on financial, operation or other activities of the Company.