

Scrip Code: **533398**
Symbol: **MUTHOOTFIN**

Ref: SEC/MFL/SE/2018/2920

September 29, 2018

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra- Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Department of Corporate Services
P. J. Tower, Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Subject: Intimation of Proceedings of 21st Annual General Meeting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the 21st Annual General Meeting of the Company was held on 29th September, 2018 at Kerala Fine Arts Society Hall, Fine Arts Avenue, Fore Shore Road, Kochi, Kerala - 682 016 at 10.30 a.m.

The brief summary of proceedings of 21st Annual General Meeting as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

Request you to kindly take on record the information and disseminate the same through the website.

Thanking You,

For Muthoot Finance Limited



Maxin James
Company Secretary

Cc: Link Intime India Private Limited

**PROCEEDINGS OF THE 21st ANNUAL GENERAL MEETING OF MUTHOOT
FINANCE LIMITED HELD ON SATURDAY, 29TH SEPTEMBER, 2018**

The 21st Annual General Meeting (AGM) of Muthoot Finance Limited (the Company) was held on Saturday, 29th September, 2018 at 10.30 a.m. at Kerala Fine Arts Society Hall, Fine Arts Avenue, Fore Shore Road, Kochi, Kerala - 682 016.

The Meeting commenced with a silent prayer lead by Mr. Babu John Malayil, Head of Corporate Communication Department of the Company. Mr. Maxin James, Company Secretary welcomed the members and informed them about the e-voting conducted from 26.09.2018 to 28.09.2018 (both days inclusive) on the proposed resolutions in the Notice of Annual General Meeting through NSDL e-voting platform for members of the Company as on cut -off date i.e. 22.09.2018. Thereafter he requested the Chairman to preside over the meeting.

Mr. M. G. George Muthoot, Chairman of the Company presided over the 21st Annual General Meeting. The requisite quorum being present, Chairman called the meeting in order. All the Directors, except Mr. K George John, Independent Director who was not able to attend the Annual General Meeting due to prior commitment, were present for the meeting. Chairman thereafter introduced the Directors sitting on the dais to the shareholders present. Chairman of Audit Committee, Nomination and Remuneration Committee and representatives of Secretarial Auditors and Statutory Auditors were also present.

After obtaining the consent of the shareholders present, the notice sent to members calling the Annual General Meeting along with Board's report was taken as read.

Chairman addressed the shareholders and apprised them about the performance of the Company during the Financial Year 2017-18 and also stated that the net profit of the Company increased by 46% to Rs. 1,720 crores in the FY 2017-18 from Rs. 1,180 crores in FY2016-17. Profit before tax increased by 44% to 2,757 Crores. He also informed the members about the performance of the subsidiaries of the Company i.e. M/s. Muthoot Homefin (India) Ltd., M/s. Belstar Investment and Finance Private Limited, M/s. Muthoot Insurance Brokers Pvt. Ltd. and M/s. Asia Asset Finance PLC during the year 2017-18.

Chairman further briefed the members about the Capital Adequacy Ratio of the Company which stood at 26.59% is well above the regulatory minimum of 15%.

Chairman apprised the shareholders about the e-voting conducted for resolutions proposed in notice of 21st Annual General Meeting. He also informed that voting at AGM venue through ballot is available for shareholders who have not opted for e-voting.

The following resolution was proposed in the Notice of the 21st Annual General Meeting:

Sl. No.	Items	Resolution Required
1.	To adopt Financial Results for the year ended 31st March, 2018	Ordinary
2.	To re-appoint Mr. George Alexander Muthoot who retires by rotation and being eligible offers himself for re-appointment	Ordinary
3.	To re-appoint Mr. George Thomas Muthoot who retires by rotation and being eligible offers himself for re-appointment	Ordinary

Chairman invited the shareholders for their views/questions and comments.

Two shareholders came up to the dais and apprised the financial results and expressed their contentment on the performance of the Company during the FY 2017-18. One of the shareholder asked about diversification of Muthoot Finance Ltd and also how we maintain our USP in intense competitive environment especially with penetration of banks. Mr. George Alexander Muthoot, Managing Director answered the queries of the shareholder on Company's diversification and how Muthoot Finance Ltd is able to maintain its USP in changing times. No member present at meeting raised any specific query on the proposed resolutions.

Thereafter a recorded video was presented to shareholders of the Company which included presentation by CEOs of each subsidiaries of Muthoot Finance Limited and providing key performance indicators of their respective Companies i.e. by Mr. Ramaratthinam S. on Muthoot Homefin India Ltd, Mr. Rajiv Gunawardhane on Asia Asset Finance PLC, Dr. Kalpana Shankar on Belstar Investment and Finance Pvt Ltd and Mr. Thomas P Rajan on Muthoot Insurance Broker Pvt Ltd.

The option of voting through ballot was made available at the venue to the shareholders present who have not cast their votes by e- voting during 26.09.2018 to 28.09.2018 (both days inclusive). The shareholders who have not cast their votes through remote e-voting, voted at the venue of Annual General Meeting. Mr. C V Madhusudanan, Partner KSR & Co. Company Secretaries LLP, Coimbatore, who was appointed as the Scrutinizer has overseen the voting process. After completion of voting, Chairman informed that the voting results along with the Scrutinizer Report shall be filed to the Stock Exchanges within Forty Eight hours of the conclusion of Annual General Meeting and will be displayed at the Notice Board at the



Muthoot Finance Limited

Registered Office :
2nd floor, Muthoot Chambers,
Opp. Saritha Theatre Complex,
Banerji Road, Ernakulam - 682 018
Kerala, India.
CIN : L65910KL1997PLC 011300

Phone : +91 484 2396478, 2394712
Fax : +91 484 2396506, 2397399
mails@muthootgroup.com
www.muthootgroup.com

Registered Office and will be published on the Company's website <http://www.muthootfinance.com> and will be also available at websites of Stock Exchanges.

Thereafter Managing Director delivered the vote of thanks to the Chair and all the members and Directors present.

The Chairman declared the meeting as over and thereafter concluded with the National Anthem. The meeting was concluded at 11.50 AM.

This summary of the proceedings is issued pending the approval of the Minutes by the Chairman.