



Muthoot Finance Limited

Registered Office :
2nd floor, Muthoot Chambers,
Opp. Saritha Theatre Complex,
Banerji Road, Ernakulam - 682 018
Kerala, India.
CIN : L65910KL1997PLC 011300

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mails@muthootgroup.com
www.muthootgroup.com

Ref: SEC/MFL/SE/2025/6029

February 25, 2025

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block, Bandra
- Kurla Complex, Bandra (E), Mumbai - 400
051
Symbol: MUTHOOTFIN

Department of Corporate Services
BSE Limited
P.J. Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 533398

NSE IFSC Limited (NSE IX)
Unit 1201, Brigade, International Financial
Center, 12th Floor, Building No. 14-A, GIFT
SEZ Gandhinagar,
Gujarat 382 355

Dear Sir/Madam,

Sub: Disclosure under Regulation 30, and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Re: Penalty Imposed by Office of the Assistant Commissioner of State Tax, Delhi

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations and other applicable regulations, if any, it is hereby informed that the Office of the Assistant Commissioner of State Tax by an order dated February 23, 2025 (received by the Company on February 24, 2025), has raised a demand of Rs. 40,19,762 along with an interest of Rs. 29,97,310 and a penalty of Rs. 4,19,336.

The Company is of the firm view that the allegation raised in the Order is not tenable. Further, the Company is in the process of filing a Rectification application / Appeal. There is no material impact on financial, operation or other activities of the Company due to the said Order.

The requisite details as required in accordance with the Listing Regulations and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are included in the enclosed Annexure A.

For **Muthoot Finance Limited**

Rajesh A
Company Secretary
ICSI Membership No. FCS 7106

Annexure A

Details in accordance with requirements under SEBI circular dated July 13, 2023

Sl. No	Details of events	Information of such event(s)
1.	Name of the authority	Office of Assistant Commissioner, State Tax, Delhi.
2.	Nature and details of the action(s) taken initiated, or order(s) passed	Order dated 23.02.2025 under Section 73 of Central Goods and Services Tax Act, 2017 Read with Integrated Goods and Services Tax Act, 2017, wherein a Tax Demand of Rs.40.19 Lakhs along with Interest of Rs. 29.97 Lakhs and a Penalty of Rs. 4.19 Lakhs has been imposed/ demanded received by the Company on 24.02.2025.
3.	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Order dated 23.02.2025 received by the Company on 24.02.2025.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Under declaration of Ineligible ITC and ITC claimed from cancelled dealers, return defaulters & tax non payers.
5.	Impact on financial, operation or other activities of the company, quantifiable in monetary terms to the extent possible	There are no material impact on financial, operation or other activities of the Company.