



Muthoot Finance Limited
Registered Office :
NH Bypass, Palarivattom, Kochi - 682 028,
Kerala, India.
CIN: L65910KL1997PLC011300
Phone : +91-484-480 4000, 239 4712
mails@muthootgroup.com
www.muthootgroup.com



Ref: SEC/MFL/SE/2025/6261

August 23, 2025

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block, Bandra -
Kurla Complex, Bandra (E), Mumbai - 400 051
Symbol: MUTHOOTFIN

Department of Corporate Services
BSE Limited
P.J. Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 533398

NSE IFSC Limited (NSE IX)
Unit 1201, Brigade, International Financial Center,
12th Floor, Building No. 14-A, GIFT SEZ
Gandhinagar,
Gujarat 382 355

Dear Sir/Madam,

Sub: **Disclosure under Regulation 30, 51 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")**

Re: **Ratings Action by Fitch Ratings**

In compliance with the provisions of Regulation 30 & 51 read with Schedule III and other applicable provisions of the Listing Regulations, as amended from time to time, we would like to inform that Fitch Ratings has raised Issuer credit ratings on Muthoot Finance Limited to 'BB+' from 'BB' with Stable Outlook.

In accordance with the Listing Regulations, please find below the details on the revision in ratings:

Rating Agency	Rating	Previous Rating/Outlook	Revised Rating/Outlook
Fitch Ratings	Issuer credit rating	'BB' (Stable)	'BB+' (Stable)

For Muthoot Finance Limited

Rajesh A
Company Secretary
Membership No: F7106