



Muthoot Finance Limited

Registered Office :
2nd floor, Muthoot Chambers,
Opp. Saritha Theatre Complex,
Banerji Road, Ernakulam - 682 018
Kerala, India.
CIN : L65910KL1997PLC 011300

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Fax : +91 484 2396506, 2397399
mails@muthootgroup.com
www.muthootgroup.com

Ref: SEC/MFL/SE/2025/6053

March 17, 2025

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block, Bandra
- Kurla Complex, Bandra (E), Mumbai - 400
051
Symbol: MUTHOOTFIN

Department of Corporate Services
BSE Limited
P.J. Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 533398

NSE IFSC Limited (NSE IX)
Unit 1201, Brigade, International Financial
Center, 12th Floor, Building No. 14-A, GIFT
SEZ Gandhinagar,
Gujarat 382 355

Dear Sir/Madam,

Sub: **Disclosure under Regulation 30, 51 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")**

Re: **Ratings Action by S&P Global Ratings**

In compliance with the provisions of Regulation 30 & 51 read with Schedule III and other applicable provisions of the Listing Regulations, as amended from time to time, we would like to inform that S&P Global Ratings has raised Issuer credit ratings on Muthoot Finance Limited to 'BB+/B' from 'BB/B'.

In accordance with the Listing Regulations, please find below the details on the revision in ratings:

Rating Agency	Rating	Previous Rating/Outlook	Revised Rating/Outlook
S&P Global Ratings	Issuer credit rating	'BB/B' (Stable)	'BB+/B' (Stable)

For **Muthoot Finance Limited**

George Alexander Muthoot
Managing Director