

Ref: SEC/MFL/SE/2025/6392

December 02, 2025

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: MUTHOOTFIN

Department of Corporate Services
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 533398

NSE IFSC Limited (NSE IX)
Unit 1201, Brigade, International Financial
Center, 12th Floor, Building No. 14-A, GIFT
SEZ Gandhinagar,
Gujarat 382 355

Dear Sir/Madam,

Sub: Newspaper Advertisement regarding intimation of Electronic Payment of Dividend/Interest/Redemption Proceeds

Pursuant to Regulation 30 of the SEBI Listing Regulations, we enclose herewith, the copy of the Newspaper Advertisements published on December 02, 2025, in Businessline (All India edition) and Metro Vartha (Kochi Edition) regarding intimation of Electronic payment of Dividend/Interest/Redemption proceeds as per SEBI (Listing Obligations and Disclosure Requirements) Fifth Amendment Regulations, 2025, vide Gazette Notification dated 18 November 2025.

The above information is also available on the website of the Company at www.muthootfinance.com

For Muthoot Finance Limited

Rajesh A
Company Secretary
ICSI Membership No. FCS 7106

QUICKLY.

FDI rises 18% to \$35.18 b in April-September

New Delhi: Foreign direct investments (FDI) in India rose 18 per cent to \$35.18 billion during April-September of this fiscal year, while the inflow from the US more than doubled to \$6.62 billion during the period, according to the latest government data released on Monday. Overseas investments during the April-September period of the previous fiscal stood at \$29.79 billion. During the preceding June-September quarter of 2025-26, the inflows increased by over 21 per cent year-on-year to \$16.54 billion. ANI

RBI names Usha Janakiraman as Executive Director

Mumbai: The Reserve Bank of India has appointed Usha Janakiraman as Executive Director with effect from Monday, according to a statement. Prior to this, Janakiraman was serving as Chief General Manager-in-Charge, Department of Regulation. Janakiraman has experience of over three decades in the RBI. OUR BUREAU

CAD widens to 1.3% of GDP in Q2

Our Bureau
Mumbai

India's current account deficit (CAD) widened to \$12.3 billion in the second quarter (Q2FY26) from the preceding quarter's (Q1FY26) \$2.4 billion due to a host of factors, such as foreign portfolio investment (FPI) recording a net outflow, lower net inflows via external commercial borrowings (ECBs) and NRI deposits and depletion in forex reserves, among others.

However, CAD in the reporting quarter moderated from \$20.8 billion recorded in the year ago quarter (Q2FY25).

In percentage terms, the Q2FY26 CAD increased to 1.3 per cent of GDP as compared to 0.2 per cent in the preceding quarter but was lower than the year ago quarter's 2.2 per cent.

Aditi Nayar, Chief Economist, ICRA, said: "While the current account deficit expectedly widened in Q2FY2026, it undershot our forecast of \$17 billion primarily on account of a slightly lower goods deficit and stronger-than-expected remittance flows."

Looking ahead, she opined that the spike in gold imports in October is likely to bloat the ongoing quarter's current account deficit considerably to above 2.5 per cent of GDP.

MERCHANDISE TRADE

Merchandise trade deficit in the reporting quarter was lower at \$87.4 billion against \$88.5 billion in the year ago quarter.

Net services receipts increased to \$50.9 billion in Q2FY26 from \$44.5 billion a year ago.

Services exports have risen on a year-on-year (yoy)

RBI receives highest complaints against private banks in FY25

Our Bureau
Mumbai

The Reserve Bank of India received the highest number of complaints against private banks in FY25 under its integrated ombudsman system (IOS), according to the annual report of the Ombudsman Scheme FY25.

"Among the banks, the share of complaints received against private sector banks was the highest and increased from 34.39 per cent in FY2023-24 to 37.53 per cent in FY2024-25," the annual report said. Overall, under the RB-IOS, 13.34 lakh complaints were received in FY25 versus 11.75 lakh in the previous fiscal.

At 0.4%, factory output in Oct crawls to a 13-month low

SECTOR SLIDE. Manufacturing growth falls 1.8%; mining contracts by 1.8%, electricity 6.9%

Our Bureau
New Delhi

With a dip across sectors, factory output, measured by the Index of Industrial Production (IIP), in October slowed to 0.4 per cent, the Statistics Ministry reported on Monday. It is the lowest in 13 months.

The headline number was 4.6 per cent in September.

"The slow growth in the month could be attributed to less number of working days because of a number of festivals in the month, including Dussehra, Diwali and Chhath," a statement by the Statistics Ministry said.

SECTOR-WISE DETAILS

The latest data showed that the manufacturing sector's output growth decelerated to 1.8 per cent in October from 4.4 per cent in the year-ago month. Mining production contracted by 1.8 per cent against a growth of 0.9 per cent recorded a year ago. Power production contracted by 6.9 per cent in Octo-



Industrial growth		(All figures in %)			
Index	Sept 2024	Sept 2025	Oct 2024	Oct 2025	
Mining	0.2	-0.4	0.9	-1.8	
Manufacturing	4.0	5.6	4.4	1.8	
Electricity	0.5	3.1	2.0	-6.9	
General	3.2	4.6	3.7	0.4	

Source: MoSPI

ber 2025, compared to a 2 per cent expansion in the year-ago period.

During the April-October period of FY26, the country's industrial production growth decelerated to 2.7 per cent from 4 per cent in the same period a year ago.

EXPERTS' VIEW

The latest headline number "underscores sectoral imbalances even as infrastructure

and capital goods provided resilience," Rajeev Sharan, Head - Criteria, Model Development & Research, Brickwork Ratings, said. Further, manufacturing remained modestly positive at 1.8 per cent, led by basic metals and motor vehicles, while mining and electricity contracted.

From a credit ratings standpoint, the cumulative April-October growth of 2.7

per cent supports a stable sovereign outlook, though sub-3 per cent trends warrant close monitoring. "Sustained policy momentum and diversification will be essential to safeguard macroeconomic resilience and investor confidence amid global headwinds," he said.

Meanwhile, some economists called for waiting another month before reaching a conclusion.

According to Aditi Nayar, Chief Economist at ICRA, the GST rate cut led to an upswing in manufacturing output in September 2025, followed by a respite in October due to the festival holidays. Besides, the adverse impact of US tariffs and penalties is likely to have affected production across some manufacturing sub-segments.

"Given the base effects and the shifts in the festive calendar in 2025 vis-a-vis 2024, it would be more prudent to assess the average for October and November, once the data for the latter month become available," she said.

Parliament nod sought for fresh expenditure of over ₹41,500 cr

Shishir Sinha
New Delhi

The government on Monday sought Parliament's approval for a fresh cash outgo of over ₹41,500 crore, mainly for additional fertilizer subsidies and payments to oil marketing companies towards under-recoveries on LPG.

All these are part of the first Supplementary Demands for Grants (SDG), which involve a gross additional expenditure of over ₹1.32 lakh crore.

This includes fresh cash outgo of over ₹41,500 crore and over ₹90,000 crore to be met through savings across different ministries.

Notably, the fresh cash outgo is unlikely to have any impact on the overall fiscal deficit number, which has been pegged at 4.4 per cent of GDP.

According to the SDG document, out of the fresh cash outgo, over ₹18,500 crore will be spent on fertilizers.

This includes subsidies for indigenous and imported P&K fertilizers as well as imported urea.

An additional ₹12,500



The first supplementary demands for grants include boosts to fund fertilizer subsidies and LPG under-recoveries

crore requirement will be met through savings.

OMC COMPENSATION

Another key component of the fresh cash outgo is the compensation to public sector undertaking (PSU) oil marketing companies for under-recoveries in domestic LPG and related programmes. For this, over ₹9,400 crore has been earmarked, while an additional over ₹5,200 crore under this head will be met through savings.

Further, an allocation of over ₹2,500 crore under fresh cash outgo has been marked for Ladakh, which

will be used for meeting additional expenditure towards transfer to the Union Territory of Jammu & Kashmir on account of apportionment of liabilities between the two UTs. Also, over ₹2,100 crore is to be given to Manipur as part of a development package.

WHAT ARE SDGS?

The SDG refers to the statement of supplementary demands laid before Parliament, showing the estimated amount of further expenditure necessary for a financial year, over and above the expenditure authorised in the annual financial Statement for that year. The demand for supplementary grants may be token, technical or substantive/cash.

Token refers to a symbolic amount (₹1 lakh or so) to be allocated for any scheme, technical means savings of a Ministry/Department to be used for a different purpose or for a scheme where more funds are required. Substantive/cash implies fresh allocation beyond what is provided in the Budget and is to be met through fresh withdrawal from the Consolidated Fund of India.

Bills introduced in LS to maintain higher taxes on tobacco, pan masala

Shishir Sinha
New Delhi

To maintain the incidence of GST on cigarettes, pan masala and other tobacco-based products, Finance Minister Nirmala Sitharaman introduced two Bills in the Lok Sabha on Monday.

"The Health Security se National Security Cess Bill, 2025" aims to levy a cess on pan masala. The Central Excise (Amendment) Bill, 2025, intends to impose an additional levy on cigarettes and various tobacco products. Currently, all these products attract GST of 28 per cent, along with a compensation cess.

However, the provision for compensation cess will cease to exist once the entire loan taken to pay compensation during the Covid period is repaid. It is expected that this loan repayment will be over within the next month.

"We are on track to complete the loan repayment and end the compensation cess within this fiscal," a government source said, without disclosing the timeline as to when the cess levy would cease to exist.

At the time of the introduction of the GST on July 1, 2017, a compensation cess mechanism was put in place for 5 years, till June 30, 2022, to compensate for the revenue loss suffered by the States.

The levy of the compensation cess was later extended by four years, till March 31, 2026, and the collection is being used to repay the loan the Centre took to compensate the States for the GST revenue loss during the Covid period.

ADDITIONAL LEVIES

Post rationalisation of GST, while there are three rates —

TWO BILLS

- 'The Health Security se National Security Cess Bill, 2025' aims to levy a cess on pan masala
- The Central Excise (Amendment) Bill, 2025 intends to impose an additional levy on cigarettes and various tobacco products

5, 18 and 40 per cent — tobacco and related products remain the only category with 28 per cent GST, along with compensation cess.

With the enactment of the laws, tobacco and tobacco-related products will continue to attract additional levies over and above the 40 per cent GST rate that would apply to sin goods.

Meanwhile, Trinamool Congress member Saugata Ray opposed the introduction of the two Bills, saying that tobacco is harmful, but the Central Excise (Amendment) Bill does not mention that.

About the Health Security se National Security Cess Bill, 2025, Ray said that since cess proceeds are not shared with the States, he opposed the Bill.

While the revenues from the excise duty on tobacco would be part of the divisible pool of tax revenues, the collection from the health and

national security cess would go towards funding public health initiatives and national security, as well as maintaining high taxation on 'sin goods'.

The Central Excise (Amendment) Bill provides for a new Central excise duty on tobacco products, such as cigarettes, chewing tobacco, cigars, hookahs, zarda, and scented tobacco, replacing the existing compensation cess.

The Bill seeks to levy excise duty on cigars/cheroots/cigarettes at a rate of ₹5,000-11,000 per 1,000 sticks, depending on length. Also, it proposes a levy of 60-70 per cent on unmanufactured tobacco and 100 per cent on nicotine and inhalation products. These two Bills will ensure that the tax incidence on sin goods, such as tobacco and pan masala, remains unchanged after the discontinuation of the compensation cess.

Manufacturing PMI slips to 9-month low in November

Press Trust of India
New Delhi

The country's manufacturing sector activity eased to a nine-month low in November, mainly owing to a softer rise in sales and production amid reports of challenging market conditions, a monthly report said on Monday.

The seasonally adjusted HSBC India Manufacturing Purchasing Managers' Index (PMI) falling to 56.6 in November from 59.2 in October highlighted the slowest improvement in operating conditions since February.

"India's final November PMI confirmed that US tariffs caused the manufacturing expansion to slow," said Pranjul Bhandari, Chief India Economist at HSBC.

On average, new export orders rose at the weakest pace in over a year.

"The new export orders PMI fell to a 13-month low. Business confidence, as indicated by expectations for future output, showed a big fall in November, potentially reflecting increasing concerns about the impact of tariffs," Bhandari said.

UPI transaction volumes rise 32% on-year to 20.47 billion in Nov: NPCI

Our Bureau
Mumbai

India's home-grown unified payments interface (UPI) platform registered 20.47 billion monthly transactions, amounting to ₹26.32 lakh crore in November, data from the NPCI showed.

Transaction volume and value rose 32 per cent year-on-year (y-o-y) and 22 per cent on-year in November respectively. UPI transaction volumes soared to 20.70 billion in October, which coincided with festivals and GST rate cuts by the Centre.

On average, 682 million UPI transactions amounting to ₹87,721 crore were registered daily in November.

NPCI data show that users chose UPI most actively for making payments at groceries, supermarkets, food chains, bill payments and at service stations.

Anup Agarwal, Co-founder at Kiwi, said that even after October's record highs, activity in November remained steady, which shows the level of trust and reliability people now associate with UPI.

"Alongside this rise, there



ON THE RISE

On average, 682 million UPI transactions amounting to ₹87,721 crore were registered daily during November

is a clear shift in how consumers are beginning to use UPI. Credit on UPI is emerging as an important part of this journey, giving users the flexibility to manage expenses, maintain cash flow and build a stronger credit footprint while continuing to pay through a familiar and trusted interface. This behaviour is becoming more visible with each passing month and will play a meaningful role in shaping the next phase of India's digital financial ecosystem," he said.

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नगर अधिपत्या कार्यालय, राहट सुधारणा विभाग
City Engineer
Notice for Tender (I)
Proposed Administrative Building for Solapur municipal corporation at (ICCC) PHASE II
City Engineer Solapur Municipal Corporation to participate in competitive bidding process from renowned and experienced companies/contractors Proposed Administrative Building for Solapur municipal corporation at (ICCC) PHASE II Requesting proposals for.
Interested bidders may contact the Government of Maharashtra for detailed tender documents <http://www.Mahatenders.gov.in/tenders> Visit this website for information. Tenders should be submitted online and the last date for submission is 10/12/2025 at 1:00 PM and pre-bid meeting is 04/12/2025.
Tender-ID-2025. SMC. 1253547.1

MALABAR CEMENTS LIMITED
(A Government of Kerala Undertaking)
An ISO 9001:2015, 14001:2015 Company, Walyapur Post, Palakkad - 678624 - Kerala
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TENDER NOTICE
Visit www.etenders.kerala.gov.in for Online Submission of Bids for:
❖ Removal of materials (Soil/Overburden/Limestone) from southern side at MCL mines.
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• E-auction for Disposal of Roadway Rope (High Carbon Steel) Scrap Materials at MCL, Walyapur.
• E-auction for Disposal of Old 13 Motor Cycles at MCL, Walyapur Through ELV Scrapping Portal of MSTC.
• E-auction for Disposal of Rubber Scrap Materials at MCL Mines, Walyapur.
Sd/-, MANAGING DIRECTOR

NASHIK MUNICIPAL CORPORATION, NASHIK
E-Tender Cell Department
Notice No. 39 (Year 2025-26)
Nashik Municipal Corporation, Nashik E-Tender Cell (Public Works Department) vide E-Tender Notice No.39 (Year 2025-26) invites bids for 1 works which will be displayed on the website www.mahatenders.gov.in, from dt. 01/12/2025 to 09/12/2025 upto to 3.00 pm Last date for acceptance of tender will be dt.09/12/2025.
Note - All further necessary notices / clarifications will be published on the online website.
Sd/-
Executive Engineer
E-Tender Cell
Nashik Municipal Corporation.
जनसंपर्क/जा.क्र./३७२/२०२५ दि.३०/११/२०२५ मोठा प्रवृत्तण टाळा, भविष्य संभाळा.

GIRIJAN COOPERATIVE CORPORATION LIMITED
East Point Colony, Visakhapatnam-17, A.P.
Ph:0891- 2796164,2581661 website:<https://gcc.ap.gov.in/>
Email ID:apgirijan1956@gmail.com
Rc.No.137/2025/Industries Dated:29-11-2025
INVITATION FOR EXPRESSION OF INTEREST(EOI) FOR SUPPLY OF RAW MATERIALS TO SOAP UNITS OF GCC Ltd.,
The Girijan Cooperative Corporation Ltd., (GCC)/Visakhapatnam, invites Expression of Interest(EOI) from experienced firms for supply of Raw Materials, Chemicals,Oils, Perfumes and other ingredients, items to toilet Soap units at Vizianagaram and Araku valley for its rebranded wide range of toilet soaps for a period of two years (2025-26 to 2026-2027). Tender documents, other details can be obtained from the Office of Girijan Cooperative Corporation Ltd., East Point Colony, Opposite VMRDA Park, China waltair, Visakhapatnam, A.P.- 530017 on all working days (from 01-12-2025 to 22-12-2025 between 10.30 AM to 5.00 PM) or download at <https://gcc.ap.gov.in/>, completed tenders in sealed cover along with EMD of multiple amounts (by way of D.D.)must be submitted on or before 23rd December, 2025, up to 2.00 PM at GCC Office. For details of tender document visit <https://gcc.ap.gov.in/> Contact details:7799988696,7396759500. Sd/- VC & Managing Director

TATA
TATA POWER
(Corporate Contracts Department)
The Tata Power Company Limited, Smart Center of Procurement Excellence, 2nd Floor, Sahar Receiving Station, Near Hotel Leela, Sahar Airport Road Andheri (E), Mumbai 400 059, Maharashtra, India (Board Line: 022-67173917) CIN: L2820MH1919PLC000567
NOTICE INVITING TENDER (NIT)
The Tata Power Company Limited invites tender from eligible vendors for the following tender package (Two-part Bidding) in Mumbai.
Antivirus for OT network (4100057146 /CC26SAS020)
For detailed NIT, please visit Tender section on website <https://www.tatapower.com>. Interested bidders to submit Tender Fee, Authorization Letter along with Complete Bid Document by 22.12.2025, 17.00 Hours.
Also, all future corrigendum's (if any), to the above tender will be informed on website <https://www.tatapower.com> only.

TATA
TATA POWER
(Corporate Contracts Department)
The Tata Power Company Limited, Smart Center of Procurement Excellence, 2nd Floor, Sahar Receiving Station, Near Hotel Leela, Sahar Airport Road Andheri (E), Mumbai 400 059, Maharashtra, India (Board Line: 022-67173917) CIN: L2820MH1919PLC000567
NOTICE INVITING TENDER (NIT)
The Tata Power Company Limited invites tenders from eligible vendors for the following package (Two Part Bidding) in Transmission division, Mumbai.
• EPC of 110KV 1-Core 630 Sqmm Copper XLPE Lead Sheath cable along with associated accessories for providing power supply to 110KV Western Railway Dahisar TSS from Bonvali RSS (Package Reference: CC26NP031).
For detailed NIT, please visit Tender section on website <https://www.tatapower.com>. Interested bidders to submit Tender Fee and Authorization Letter upto 1500 hrs of 12th December 2025 for above tenders.
Also, all future corrigendum's (if any), to the above tenders will be informed on Tender section on website <https://www.tatapower.com> only.

