Ref: SEC/MFL/SE/2026/6698 August 01, 2026

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: MUTHOOTFIN

Department of Corporate Services
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 533398

NSE IFSC Limited (NSE IX)
Unit 1201, Brigade, International Financial Center,
12th Floor, Building No. 14-A, GIFT SEZ
Gandhinagar,
Gujarat 382 355

Dear Sir/Madam,

Re: Press Release on Leadership Succession Plan

We herewith enclose a copy of Press Release on the captioned subject proposed to be released in leading newspapers across the country.

Thank You,

For Muthoot Finance Limited

Rajesh Achutha Warrier
Digitally signed by Rajesh Achutha Warrier
Date: 2026.08.01 15:15:25 +05'30'

Rajesh A
Company Secretary
ICSI Membership No. FCS 7106

Muthoot Finance Board Announces Leadership Succession Plan;

Names Alexander George as Managing Director

Kochi, August 1, 2026: The Board of Directors of Muthoot Finance Limited has recommended the appointment of Mr. **Alexander George** as the Managing Director of the Company, effective October 1, 2026. The appointment is subject to approval of the shareholders in the upcoming AGM of the Company.

The recommendation marks the culmination of over two decades of carefully planned leadership succession, reflecting the Group's long-term vision for seamless leadership transition and institutional continuity. The announcement underscores Muthoot Finance's commitment to continuity, stability, and sustainable long-term growth. By identifying and nurturing next-generation talent from within, the promoters have ensured that the company's core values, strategic vision, and operational excellence remain completely uninterrupted during this transition into the next generation leadership.

Mr. **George Alexander Muthoot**, the current Managing Director, who has successfully led the Company for over past three decades, will assume the role of **Executive Vice Chairman**. In his new role, George Alexander Muthoot will continue to guide the organization, mentor the next generation of leadership and provide strategic direction as the Company enters its next phase of growth.

As the youngest son of the former Chairman, Late Shri M. G. George Muthoot, **Mr. Alexander George** brings a strong educational foundation with an advanced diploma in business administration from Florida International University and an MBA from Thunderbird University in the USA. Having started his journey in the family business as a manager, he worked his way up through the ranks to his current leadership position. **Mr. Alexander George** has been associated with the company since 2006. As a Whole-Time Director, **Mr. Alexander George** has led the Company's operations across North, East and West India and played a pivotal role in expanding the branch network, strengthening customer reach and driving business growth across these markets.

Mr. Alexander George spearheaded several transformation initiatives across technology, digital banking, customer experience, marketing, brand building, operational excellence and people development, helping build a future-ready organisation while maintaining the trust and values that define the Muthoot brand. **Mr. Alexander George** is recognized for carrying forward the Muthoot Family's 800-year legacy by seamlessly combining business acumen with strong corporate governance and core values of honesty, integrity, and ethics.

A defining hallmark of Mr. Alexander George’s leadership is a strong dedication to both Corporate Social Responsibility (CSR) and Individual Social Responsibility (ISR). He has generously contributed to the benefit of society on both personal and professional levels. His professional leadership has driven major structural expansions and strategic welfare initiatives for the Muthoot Group. His administration has successfully blended business acumen with core organizational values to actively introduce modern technology-enabled education, spearheading the inauguration of numerous Muthoot Smart Computer Classrooms at primary schools, non-profits, and educational institutes across regions like Rohini, Noida, Amritsar, Firozabad, Unnao, and Hooghly. Additionally, under his governance, the Group's social initiatives achieved widespread validation, winning the "Best Social Welfare Initiative of the Year" at the Global CSR, ESG & Sustainability Awards 2026 for prison rehabilitation projects like the Radio Parvaaz Centre at District Jail, Meerut.

Mr. Alexander George’s excellence in the corporate sector and his impactful leadership have been recognized with numerous prestigious honors:

- **Leadership & Business Excellence:** He was honored with the Top 50 Successful Successor Award by Hurun India in association with ASK Wealth on July 8, 2026. He has also received the BRICS - CCI Business Excellence Award in Leadership (2023), the Business Leader Award 2023 in Jaipur, and the Business Leader Award at the TechCircles Business Transformation Awards.

- **Corporate Governance & CSR:** He was awarded the Chanakya Award 2022 for Responsible Leadership of the Year by PRCI and the Bharat Samman Award by the Alika Educational & Health Society. Additionally, he accepted the Golden Peacock Award for CSR (FY '21-22) on behalf of Muthoot Finance.

- **Social Welfare Contributions:** He received special honors from Olympic Medalist Ms. Mary Kom and Mahatma Gandhi's granddaughter, Smt. Tara Gandhi, for his exemplary welfare contributions in North East India.

- **Family Business Success:** On behalf of Muthoot Finance, he received the Best Family Business Award in the GIGA Category at Moneycontrol's Indian Family Business Awards 2022.

- **Global & Cultural Recognition:** He was granted the prestigious UAE Golden Visa by the UAE Government and received the Visishta Sewa Samskarika Puraskaram from the Delhi Panchavadya Trust. He also secured the No.1 position in the 'Newage Icon Changemakers 2020 - Hall Of Fame'.

The Board has also recommended the elevation of Mr. **K. R. Bijimon** as Chief Executive Officer (CEO). He currently serves as the Company's Executive Director & Chief Operating Officer. Stepping into the newly defined role of CEO, Mr. Bijimon brings an unparalleled depth of institutional knowledge and financial acumen. A Chartered Accountant by profession, Mr. Bijimon has been a strong pillar at Muthoot for the last 3 decades. Serving most recently as Executive Director & Chief Operating Officer, his meticulous approach to financial governance and operational efficiency has been instrumental in the company's sustained profitability. His elevation to CEO underscores the promoter directors' commitment to institutionalizing professional management at the highest levels of the company.

The leadership transition comes at a time when Muthoot Finance is stronger than ever, with record financial performance and sustained business growth. The Company has , as on June 30 ,2026 , crossed **₹ 1.91 trillion consolidated Loan Assets Under Management**, and achieved a historic milestone by crossing ₹ 106.06 billion in consolidated profit after tax during financial year 2025-26 and continues to strengthen its position as India's most trusted gold finance institution.

The Board also reaffirmed that the Company's experienced leadership team, including Directors **George M. George, George M. Jacob, George Alexander and Eapen Alexander** together with the senior management team, will continue to work closely with **Alexander George** in driving the Company's long-term vision, ensuring continuity, strong governance and sustainable value creation for customers, investors, regulators, employees and all stakeholders.

George Alexander Muthoot, Executive Vice Chairman designate, said:

"Muthoot Finance has always been built on trust, values and continuity. Over the past three decades, we have together transformed gold loans into a trusted, organised and mainstream financial solution that has empowered millions of families and businesses across India.

Every institution must prepare its next generation of leadership, and I believe this is the right time to hand over the baton to the next generation to take the journey forward. Along with the Muthoot family and the

Board, I have complete confidence in Alexander's ability to lead Muthoot Finance into its next phase of growth. Alexander has demonstrated the vision, commitment and leadership required to lead the Company into the future. I have complete confidence in him and in our leadership team. As Executive Vice Chairman, I will continue to support the organisation, strengthen the institution we have built together and ensure a smooth transition.

Alexander George has successfully spearheaded the company's operations across the North, East, and West regions, driving substantial market penetration and revenue growth in these key territories. Alex is an exceptional leader with a proven track record of execution and a deep understanding of our corporate DNA. I pass the baton with the utmost confidence that under his guidance, the company will reach new heights. "

Alexander George, Managing Director designate, said:

"I am deeply honoured by the confidence reposed in me by our Board in leading this organisation. I have been fortunate to learn from two extraordinary leaders such as my father and our late Chairman, Shri M. G. George Muthoot, and George Alexander Muthoot whose vision laid the foundation of this institution, whose leadership transformed Muthoot Finance into India's largest and most trusted gold finance company. As we evolve into a comprehensive financial conglomerate—offering a wider spectrum of financial products for the masses alongside our trusted gold loans—we remain steadfast in our dedication to strong governance and exceptional customer satisfaction. Our commitment is equally deep-rooted in our social responsibility; through our proactive CSR initiatives and the grassroots Individual Social Responsibility (ISR) efforts championed by our teams across India, we are dedicated to creating enduring value. Along with my fellow directors, I am excited to leverage technology, deepen financial inclusion, and continue to serve as a catalyst for growth for millions of Indians.

As we look to the future, I am excited to work alongside our Board and a dedicated team of Muthootians to accelerate our strategic initiatives, embrace emerging technologies, and deliver sustainable, long-term value to our customers, employees, and shareholders.

Shri George Jacob Muthoot Chairman, Muthoot Finance Limited, said:

"The Board is confident that Alexander George will lead Muthoot Finance with vision, integrity and a strong commitment to our values. This transition has been carefully planned to ensure continuity, stability

and sustained growth. With George Alexander Muthoot continuing as Executive Vice Chairman and the full support of our Board and leadership team, we remain committed to creating long-term value for our customers, investors and all stakeholders.

As we move forward, our focus will remain on responsible growth, innovation and creating greater value for every stakeholder. Together with our Board, our leadership team, our Group's 7500 odd branches and over 50,000 employees, we will continue to build on this remarkable legacy and take Muthoot Finance to even greater heights."

With this transition, Muthoot Finance reinforces its commitment to strong corporate governance, seamless succession and long-term value creation, while continuing its journey as India's leading gold finance institution.

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About Muthoot Finance

Muthoot Finance Ltd., an Upper Layer NBFC (NBFC-UL), is India's largest gold loan NBFC, serving over 2,00,000 retail customers every day. The Company's equity shares have been listed on the National Stock Exchange of India Limited (NSE) and BSE Limited since 2011. Muthoot Group has a network of 7,654 branches and employs more than 51,600 people .***

Rohith Raj
Head
Corporate Communications