Muthoot Finance

Muthoot Finance Limited
Registered Office :
NH Bypass, Palarivattom, Kochi - 682 028,
Kerala, India.
CIN: L65910KL1997PLC011300

Phone : +91-484-480 4000, 239 4712
mails@muthootgroup.com
www.muthootgroup.com

INDIA'S #1 MOST TRUSTED FINANCIAL SERVICES BRAND 2025* | Great Place To Work. Certified
*TRA's Brand Trust Report

Ref: SEC/MFL/SE/2026/6686

August 01, 2026

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051
Symbol: MUTHOOTFIN

Department of Corporate Services
BSE Limited
P.J. Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 533398

NSE IFSC Limited (NSE IX)
Unit 1201, Brigade, International Financial Center, 12th Floor, Building No. 14-A, GIFT SEZ Gandhinagar,
Gujarat 382 355

Dear Sir/Madam,

Sub: **Disclosure under Regulation 30, read with Part A of Schedule III, Regulation 30, 33, 51, 52, 54, 23 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")**

Re: **Outcome of Board Meeting held on August 01, 2026**

A meeting of the Board of Directors of Muthoot Finance Limited was held today, i.e., **August 01, 2026**. At the meeting, the Board of Directors has inter alia:

1. Considered and approved the limited reviewed standalone and consolidated financial results of the Company for the quarter ended June 30, 2026;

2. Recommended, for approval of the shareholders in the upcoming Annual General Meeting, the appointment of Mr. Alexander George (DIN: 00938073) as the Managing Director of the Company with effect from October 01, 2026;

3. Recommended, for approval of the shareholders in the upcoming Annual General Meeting, the appointment of Mr. George Alexander Muthoot (DIN: 00016787) as the Executive Vice Chairman of the Company with effect from October 01, 2026;

4. Approved the elevation of Mr. K R Bijimon as the Chief Executive Officer of the Company with effect from October 01, 2026;

5. Approved an additional investment of Rs. 32 Crores in Asia Asset Finance PLC under the Rights Issue being carried out by Asia Asset Finance PLC.

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6. Decided to schedule the 29th Annual General Meeting of the Company through Video Conferencing /Other Audio Visual Means on August 31, 2026;

We enclose the following documents:

1. Limited reviewed standalone and consolidated financial results of the Company for the quarter ended June 30, 2026, and the limited review audit reports issued by the Joint- Statutory Auditors along with the disclosures as required under Regulation 52 (4) & 54 of the Listing Regulations.

2. Disclosures as required under Regulation 52 (4) of the Listing Regulations.

3. Disclosure as required under Regulation 52 (7) of the Listing Regulations.

4. Disclosure as required under Regulation 52 (7A) of the Listing Regulations;

5. Disclosure of Security Cover pursuant to Regulation 54 of the Listing Regulations for the quarter ended on June 30, 2026.

We also enclose a copy of Press Release proposed to be released in leading newspapers across the Country and a copy of the Investor Presentation proposed to be made by the Management.

The Financial Results would be published in one English National Daily and one Vernacular newspaper as required under Regulations 47 and 52 (8) of the Listing Regulations.

The meeting commenced at 10:30 AM (IST) and concluded at 03.00 PM (IST).

For **Muthoot Finance Limited**

Rajesh Achutha Warrier

Digitally signed by Rajesh Achutha Warrier
Date: 2026.08.01 15:03:32 +05'30'

Rajesh A
Company Secretary
ICSI Membership No. FCS 7106

CC: Debenture Trustees

KRISHNAMOORTHY & KRISHNAMOORTHY
CHARTERED ACCOUNTANTS
XXXIX/3217
PALIAM ROAD
KOCHI – 682 016

P S D Y & ASSOCIATES
CHARTERED ACCOUNTANTS
38/516, 1st FLOOR, TRIPTI LANE,
NEAR MANORAMA JUNCTION
KOCHI – 682 016

Independent Auditors' Limited Review Report on Unaudited Standalone Financial Results of Muthoot Finance Limited for the quarter ended June 30, 2026 pursuant to the Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To the Board of Directors of Muthoot Finance Limited,

1. We have jointly reviewed the accompanying Unaudited Standalone Financial Results of Muthoot Finance Limited (the "Company") for the quarter ended June 30, 2026, which are included in the accompanying Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2026 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines"), other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of the Listing Regulations and that it has been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income recognition, assets classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under section 133 of the Act. Our responsibility is to issue a report on the Statement based on our review.

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN

PSDY & Associates KOCHI Chartered Accountants

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of the company's personnel and analytical and other review procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules issued thereunder, the RBI Guidelines and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India (RBI) in respect of Income recognition, asset classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013.

5. The Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures for year ended March 31, 2026, and the published unaudited figures for the nine months ended December 31, 2025

   Our conclusion on the Statement is not modified in respect of the above matter.

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN

PSDY & Associates KOCHI Chartered Accountants

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INDIA

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NEAR MANORAMA JUNCTION
KOCHI – 682 016

For Krishnamoorthy & Krishnamoorthy
Chartered Accountants
Firm Registration No.001488S

Venugopal R

R. Venugopal
Partner
Membership No: 202632
UDIN: 26202632IRSIQM3335

KRISHNAMOORTHY & KRISHNAMOORTHY
CHARTERED ACCOUNTANTS
COCHIN

Place: Kochi
Date: 01.08.2026

For P S D Y & Associates
Chartered Accountants
Firm Registration No. 010625S

Sreenivasan P R
Partner
Membership No: 213413
UDIN: 26213413TEIIJS6407

P S D Y & Associates
KOCHI
Chartered Accountants

Place: Kochi
Date: 01.08.2026

MUTHOOT FINANCE LIMITED

Registered and Corporate Office: NH Bypass, Palarivattom, Kochi-682028, Kerala, India
CIN : L65910KL1997PLC011300
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Email : mails@muthootgroup.com

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2026

Rs. in Millions

	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	Jun 30, 2025	March 31, 2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Revenue from operations				
	(i) Interest income	75,059.79	80,559.98	55,923.33	270,664.75
	(ii) Dividend income	-	19.94	7.92	56.50
	(iii) Net gain on fair value changes	318.71	575.65	665.75	2,654.46
	(iv) Sale of services	20.83	14.08	20.45	129.63
	(v) Service charges	489.18	629.58	415.72	2,077.15
(I)	**Total Revenue from operations**	**75,888.51**	**81,799.23**	**57,033.17**	**275,582.49**
(II)	**Other Income**	141.97	140.12	77.92	416.24
(III)	**Total Income (I + II)**	**76,030.48**	**81,939.35**	**57,111.09**	**275,998.73**
	Expenses				
	(i) Finance costs	31,458.62	28,625.57	21,191.44	99,410.05
	(ii) Impairment on financial instruments	510.28	2,394.69	343.59	4,698.49
	(iii) Employee benefits expenses	5,250.96	5,069.81	4,591.13	19,668.31
	(iv) Depreciation, amortization and impairment	197.29	101.19	235.61	872.28
	(v) Other expenses	4,383.34	4,079.04	3,294.40	14,894.69
(IV)	**Total Expenses (IV)**	**41,800.49**	**40,270.30**	**29,656.17**	**139,543.82**
(V)	**Profit before tax (III- IV)**	**34,229.99**	**41,669.05**	**27,454.92**	**136,454.91**
(VI)	**Tax Expense:**				
	(1) Current tax	8,211.27	11,451.59	7,225.62	35,751.27
	(2) Deferred tax	513.96	(728.08)	(233.69)	(927.51)
	(3) Taxes relating to prior years	-	83.66	-	290.36
(VII)	**Profit for the period (V-VI)**	**25,504.76**	**30,861.88**	**20,462.99**	**101,340.79**
(VIII)	**Other Comprehensive Income**				
	A) (i) Items that will not be reclassified to profit or loss:				
	- Remeasurements of defined benefit plans	(30.24)	58.72	(9.50)	(120.97)
	- Fair value changes on equity instruments through Other Comprehensive Income	251.70	(3.67)	148.67	74.93
	-Changes in value of forward element of forward contract	(1,163.66)	280.98	150.66	248.38
	(ii) Income tax relating to items that will not be reclassified to profit or loss	237.13	(84.58)	(72.94)	(50.93)
	Subtotal (A)	**(705.07)**	**251.45**	**216.89**	**151.41**
	B)				
	(i) Items that will be reclassified to profit or loss:				
	- Effective portion of gain/(loss) on hedging instruments in cash flow hedges	(603.68)	1,720.61	(61.65)	2,665.74
	(ii) Income tax relating to items that will be reclassified to profit or loss	151.94	(433.04)	15.52	(670.91)
	Subtotal (B)	**(451.74)**	**1,287.57**	**(46.13)**	**1,994.83**
	Other Comprehensive Income (A+B) (VIII)	**(1,156.81)**	**1,539.02**	**170.76**	**2,146.24**
(IX)	**Total comprehensive income for the period (VII+VII**	24,347.95	32,400.90	20,633.75	103,487.03
(X)	**Earnings per equity share (quarterly figures are not annualised)**				
	(Face value of ₹10 each)				
	Basic (₹)	63.53	76.88	50.97	252.43
	Diluted (₹)	63.53	76.88	50.97	252.43

See accompanying notes to financial results

KOCHI

MUTHOOT FINANCE LIMITED KOCHI-28

For MUTHOOT FINANCE LIMITED

Managing Director

MUTHOOT FINANCE LIMITED

Registered and Corporate Office: NH Bypass, Palarivattom, Kochi-682028, Kerala, India

CIN : L65910KL1997PLC011300

Ph. No. : 0484 4804000, 2394712, Website : www.muthootfinance.com

Email : mails@muthootgroup.com

Uaudited Standalone Statement of Assets and Liabilities (Balance Sheet) as at June 30, 2026

Rs. in Millions

Particulars	As at Jun 30, 2026	As at March 31, 2026
	(Unaudited)	(Audited)
I ASSETS		
1 Financial Assets		
a) Cash and cash equivalents	134,193.26	116,860.57
b) Bank balance other than (a) above	166.88	205.77
c) Derivative financial instruments	13,642.42	17,548.75
c) Receivables		
(I) Trade receivables	16.73	12.58
(II) Other receivables	-	-
d) Loans	1,725,126.15	1,616,021.40
e) Investments	38,867.61	38,546.39
f) Other financial assets	4,043.96	3,600.18
2 Non-financial Assets		
a) Deferred tax assets (net)	645.09	777.59
b) Property, Plant and Equipment	5,321.58	5,111.66
c) Right of Use Assets	1.90	2.16
d) Capital work-in-progress	104.70	104.90
e) Other Intangible assets	22.02	24.94
f) Other non-financial assets	844.28	628.60
Total Assets	**1,922,996.58**	**1,799,445.49**
II LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
a) Derivative financial instruments	-	-
b) Payables		
(I) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,327.22	1,159.80
(II) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,573.94	1,583.05
c) Debt securities	510,824.88	360,988.17
d) Borrowings (other than debt securities)	975,426.36	1,020,443.12
e) Subordinated liabilities	4,484.31	3,000.00
f) Lease Liability	2.11	2.34
g) Other Financial liabilities	26,613.77	24,851.30
2 Non-financial Liabilities		
a) Current tax liabilities (net)	6,335.22	3,415.09
b) Provisions	5,462.32	4,978.87
c) Other non-financial liabilities	1,218.12	1,599.30
EQUITY		
a) Equity share capital	4,014.68	4,014.68
b) Other equity	385,713.65	373,409.77
Total Liabilities and Equity	**1,922,996.58**	**1,799,445.49**

See accompanying notes to financial results

For MUTHOOT FINANCE LIMITED

Managing Director

MUTHOOT FINANCE LIMITED
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Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2026 and August 01, 2026. These financial results have been subjected to Audit by the Statutory Auditors' of the Company and an unqualified Audit Report has been issued.

2. The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules 2015, as amended from time to time, and other recognized accounting practices generally accepted in India, and in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").

3. The Company operates mainly in the business of financing and accordingly there are no separate reportable operating segments as per Ind AS 108 – "Operating Segments".

4. The Company has maintained requisite full security cover as per the terms of Offer Document/Information Memorandum and/or Debenture Trust Deed sufficient to discharge the principal amount and the interest thereon by way of mortgage of immovable property and/or pari-passu floating charge on current assets, book debts, loans & advances and receivables including gold loan receivables of the Company on its Secured Listed Non - Convertible Debentures aggregating to Rs. 510,751.78 million at principal value as at June 30,2026.

5. The Company had declared an interim dividend of Rs. 30 per share for the year ended March 31, 2026 on April 10, 2026.

6. Disclosure related to Co-Lending Arrangements (CLAs) as at June 30, 2026 on an aggregate basis as per Reserve Bank of India (Non-Banking Financial Companies – Transfer and Distribution of Credit Risk) Directions, 2025, is given below :

Sr. No	Particulars	As at June 30, 2026
1	Number of Co- Lending Arrangements	4
2	Number of Outstanding Cases	15,859
3	Amount of Gross outstanding (₹ in crore)	105.67
4	Weighted average rate of interest (%)	13.71%
5	Fees Paid during the year	Nil
6	Sector of Co- Lending Arrangement	Supply chain Finance
7	Performance of loans under Co- Lending Arrangement	
	-Standard Loans (₹ in crore)	105.58
	-Non- Performing loans (₹ in crore)	0.09
8	Default loss guarantee(if any)	5% on Disbursed amount

MUTHOOT FINANCE LIMITED KOCHI-28

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN

PSDY & ASSOCIATES KOCHI Chartered Accountants

For MUTHOOT FINANCE LIMITED

Managing Director

7. The information pursuant to regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in Annexure A.

8. The Company has applied its material accounting policies in the preparation of this financial results consistent with those followed in the standalone financial statements for the year ended March 31,2026.

9. The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of relevant financial year, which were subjected to limited review by the auditors.

10. Previous period/year figures have been regrouped / reclassified wherever necessary to conform to current period/year presentation.

By and on behalf of the Board of Directors
For Muthoot Finance Limited

Kochi
August 01, 2026

George Alexander Muthoot
Managing Director
DIN: 00016787

PSDY & ASSOCIATES KOCHI Chartered Accountants

MUTHOOT FINANCE LIMITED KOCHI-18

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN

Annexure A

Disclosures required under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2026*

S. No	Particulars	Quarter ended June 30, 2026	Quarter ended March 31, 2026	Quarter ended June 30, 2025	Year ended March 31, 2026
a	Debt-Equity Ratio (Note 2)	3.83	3.67	3.51	3.67
b	Debt service coverage ratio	NA	NA	NA	NA
c	Interest service coverage ratio	NA	NA	NA	NA
d	Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil
e	Capital Redemption Reserve	Nil	Nil	Nil	Nil
f	Debenture Redemption Reserve	NA	NA	NA	NA
g	Net Worth (Rs. in Millions) (Note 3)	3,89,083.24	3,76,646.86	2,93,794.92	3,76,646.86
h	Outstanding Debt (Note 4)	14,90,735.55	13,84,431.29	10,32,787.05	13,84,431.29
i	Net Profit after tax (Rs. in Millions)	25,504.76	30,861.88	20,462.99	1,01,340.79
j	Earnings Per Share				
(i)	Basic (Rs.)	63.53	76.87	50.97	252.43
(ii)	Diluted (Rs.)	63.53	76.87	50.97	252.43
k	Current ratio	NA	NA	NA	NA
l	Long term debt to working capital	NA	NA	NA	NA
m	Bad debts to Account receivable ratio	NA	NA	NA	NA
n	Current liability ratio	NA	NA	NA	NA
o	Total debts to total assets (Note 5)	77.52%	76.94%	75.87%	76.94%
p	Debtors turnover	NA	NA	NA	NA
q	Inventory turnover	NA	NA	NA	NA
r	Operating margin (%)	NA	NA	NA	NA
s	Net profit margin (%) (Note 6)	33.55%	37.66%	35.77%	36.72%
t	Sector specific equivalent ratios :				
(i)	Stage III loan assets to Gross loan assets (Note 7)	2.28%	2.35%	2.58%	2.35%
(ii)	Net Stage III loan assets to Gross loan assets (Note 8)	1.99%	2.04%	2.10%	2.04%
(iii)	Capital Adequacy Ratio (Note 9)	20.30%	20.75%	21.96%	20.75%

MUTHOOT FINANCE LIMITED KOCHI-28

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN

For MUTHOOT FINANCE LIMITED

Managing Director

(iv)	Provision Coverage Ratio (Note 10)	13.01%	13.08%	18.52%	13.08%

** The information furnished is based on Standalone Financial results.*

Notes:

1. The figures/ ratios which are not applicable to the Company, being an NBFC, are marked as "NA".
2. Debt-Equity Ratio = {Debt securities + Borrowings (other than debt securities) + Subordinated liabilities} / {Equity share capital + Other equity}
3. Net Worth = Equity share capital + Other equity - Deferred Tax Assets
4. Outstanding Debt = Debt securities + Borrowings (other than debt securities) + Subordinated liabilities
5. Total debts to total assets = {Debt securities + Borrowings (other than debt securities) + Subordinated liabilities} / Total assets
6. Net profit margin (%) = Net Profit after tax / Total Income
7. Stage III loan assets to Gross loan assets = Stage III loan assets / Gross loan assets (Based on principal amount of loan assets)
8. Net Stage III loan assets to Gross loan assets = {Stage III loan assets - Expected credit loss provision for Stage III loan assets} / Gross loan assets (Based on principal amount of loan assets)
9. Capital Adequacy Ratio has been computed as per RBI guidelines.
10. Provision Coverage Ratio = Expected credit loss provision for Stage III loan assets / Stage III loan assets

MUTHOOT FINANCE LIMITED KOCHI-28

For MUTHOOT FINANCE LIMITED

Managing Director

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN

KRISHNAMOORTHY & KRISHNAMOORTHY
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Independent Auditors' Limited Review Report on Unaudited Consolidated Financial Results of Muthoot Finance Limited for the quarter ended June 30, 2026 pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To the Board of Directors of Muthoot Finance Limited,

1. We have jointly reviewed the accompanying Unaudited Consolidated Financial Results of Muthoot Finance Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2026, which are included in the accompanying Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2026 (the "Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines"), other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of the Listing Regulations and that it has been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income recognition, assets classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under section 133 of the Act. Our responsibility is to issue a report on the Statement based on our review.

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN

PSDY & Associates KOCHI Chartered Accountants

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INDIA

P S D Y & ASSOCIATES
CHARTERED ACCOUNTANTS
38/516, 1st FLOOR, TRIPTI LANE,
NEAR MANORAMA JUNCTION
KOCHI – 682 016

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of the company's personnel and analytical and other review procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

   Holding Company

   i. Muthoot Finance Limited

   Subsidiaries

   i. Asia Asset Finance PLC
   ii. Muthoot Homefin (India) Limited
   iii. Belstar Microfinance Limited
   iv. Muthoot Insurance Brokers Private Limited
   v. Muthoot Asset Management Private Limited
   vi. Muthoot Trustee Private Limited
   vii. Muthoot Money Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with recognition and measurement principles

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN

PSDY & Associates KOCHI Chartered Accountants

laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules issued thereunder, the RBI Guidelines and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India (RBI) in respect of Income recognition, asset classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013.

6. We did not review the interim financial results of the 7 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 1,69,358.25 million (before consolidation adjustments) as at June 30, 2026, and total revenues of Rs. 10,827.51 million (before consolidation adjustments), total net profit after tax of Rs. 2,743.64 million (before consolidation adjustments) and total comprehensive income of Rs. 2,640.99 million (before consolidation adjustments) for the quarter ended June 30, 2026, as considered in the Statement.

   These interim financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

7. The Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures for year ended March 31, 2026, and the published unaudited figures for the nine months ended December 31, 2025

KRISHNAMOORTHY & KRISHNAMOORTHY * CHARTERED ACCOUNTANTS COCHIN

PSDY & Associates * KOCHI * Chartered Accountants

Our conclusion on the Statement is not modified in respect of the above matters.

For Krishnamoorthy & Krishnamoorthy
Chartered Accountants
Firm Registration No.001488S

Venugopal R

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN

R. Venugopal
Partner
Membership No: 202632
UDIN:26202632BSRZGT8615

Place: Kochi
Date: 01-08-2026

For P S D Y & Associates
Chartered Accountants
Firm Registration No. 010625S

PSDY & Associates KOCHI Chartered Accountants

Sreenivasan P R
Partner
Membership No: 213413
UDIN:26213413HCWPMT8529

Place: Kochi
Date: 01-08-2026

MUTHOOT FINANCE LIMITED

Registered and Corporate Office: NH Bypass, Palarivattom, Kochi-682028, Kerala, India
CIN : L65910KL1997PLC011300
Ph No: +91-484-480 4000, 239 4712 Website: www.muthootfinance.com
Email: mails@muthootgroup.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. in Millions)

		Particulars	Quarter Ended			Year Ended
			June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
			(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Revenue from operations				
	(i)	Interest income	85,569.92	90,086.65	62,880.10	3,03,709.17
	(ii)	Dividend income	-	12.53	-	41.14
	(iii)	Net gain on fair value changes	258.28	601.69	708.12	2,779.63
	(iv)	Net gain on derecognition of financial instruments under amortised cost category	-	635.90	54.95	1,085.28
	(v)	Sale of services	20.83	14.08	20.45	129.63
	(vi)	Service charges	866.99	1,536.24	837.69	4,347.47
(I)		**Total Revenue from operations**	**86,716.02**	**92,887.09**	**64,501.31**	**3,12,092.32**
(II)		**Other Income**	232.14	26.48	155.50	541.78
(III)		**Total Income (I + II)**	**86,948.16**	**92,913.57**	**64,656.81**	**3,12,634.10**
		Expenses				
	(i)	Finance costs	34,583.90	31,547.80	23,549.13	1,09,996.36
	(ii)	Impairment on financial instruments	1,213.27	2,684.18	3,112.68	10,261.43
	(iii)	Net Loss on derecognition of financial instruments under amortised cost category	-	-	-	-
	(iv)	Employee benefits expenses	7,383.44	5,827.85	6,524.57	27,911.35
	(v)	Depreciation, amortization and impairment	313.98	244.76	347.51	1,373.12
	(vi)	Other expenses	5,482.28	6,767.44	4,582.65	20,043.41
(IV)		**Total Expenses (IV)**	**48,976.87**	**47,072.03**	**38,116.54**	**1,69,585.67**
(V)		**Profit before tax (III- IV)**	**37,971.29**	**45,841.54**	**26,540.27**	**1,43,048.43**
(VI)		**Tax Expense:**				
		(1) Current tax	9,325.97	12,087.56	7,469.80	37,452.16
		(2) Deferred tax	440.51	(309.72)	(672.82)	(768.84)
		(3) Taxes relating to prior years	(43.59)	88.91	0.83	296.44
(VII)		**Profit for the period (V- VI)**	**28,248.40**	**33,974.79**	**19,742.46**	**1,06,068.67**
(VIII)		**Other Comprehensive Income**				
	A)	(i) Items that will not be reclassified to profit or loss:				
		- Surplus reserve from property plant and equipment	-	-	-	-
		- Remeasurements of defined benefit plans	(32.15)	44.87	(9.28)	(139.61)
		- Deferred tax charge on revaluation surplus	-	0.70	-	0.70
		- Fair value changes on equity instruments through other comprehensive income	251.70	(3.64)	148.97	75.26
		- Deferred tax reversal / (charge) on acturial gain /	-	(2.33)	-	(2.33)
		-Changes in value of forward element of forward contract	(1,164.74)	280.33	147.74	248.48
		(ii) Income tax relating to items that will not be reclassified to profit or loss	237.89	(80.92)	(72.26)	(46.26)
		Subtotal (A)	**(707.30)**	**239.01**	**215.17**	**136.24**
	B)	(i) Items that will be reclassified to profit or loss:				
		- Gain/ (loss) from translating financial statements of foreign operation	(100.42)	62.04	(16.77)	54.00
		-Fair value gain/ (loss) on debt instruments through other comprehensive income	-	-	-	-
		-Effective portion of gain/ (loss) on hedging instruments in cash flow hedges	(603.68)	1,720.61	(61.65)	2,665.74
		(ii) Income tax relating to items that will be reclassified to profit or loss	151.94	(433.04)	15.52	(670.91)
		Subtotal (B)	**(552.16)**	**1,349.61**	**(62.90)**	**2,048.83**
		Other Comprehensive Income (A + B) (VIII)	**(1,259.46)**	**1,588.62**	**152.27**	**2,185.07**
(IX)		**Total Comprehensive Income for the period (VII+VIII)**	**26,988.94**	**35,563.41**	**19,894.73**	**1,08,253.74**
		Profit for the period attributable to				
		Owners of the parent	27,990.68	33,494.73	20,162.00	1,05,903.37
		Non-controlling interest	257.72	480.08	(419.54)	165.30
		Other Comprehensive Income attributable to				
		Owners of the parent	(1,232.28)	1,574.71	156.65	2,173.19
		Non-controlling interest	(27.18)	13.91	(4.38)	11.88
		Total Comprehensive Income for the period attributable to				
		Owners of the parent	26,758.40	35,069.41	20,318.65	1,08,076.56
		Non-controlling interest	230.54	494.00	(423.92)	177.18
(X)		**Earnings per equity share (quarterly months figures are not annualised)**				
		(Face value of Rs. 10 each)				
		Basic (Rs.)	69.72	83.43	50.22	263.79
		Diluted (Rs.)	69.72	83.43	50.22	263.79

See accompanying notes to financial results

PSDY & Associates Chartered Accountants KOCHI

Krishnamoorthy & Krishnamoorthy Chartered Accountants Kochi

Muthoot Finance Limited KOCHI-28

For MUTHOOT FINANCE LIMITED

Managing Director

MUTHOOT FINANCE LIMITED
Registered and Corporate Office: NH Bypass, Palarivattom, Kochi-682028, Kerala, India
CIN : L65910KL1997PLC011300
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Email: mails@muthootgroup.com

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES (BALANCE SHEET) AS AT JUNE 30, 2026

(Rs. in Millions)

Particulars		As at June 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
I	**ASSETS**		
1	**Financial assets**		
a)	Cash and cash equivalents	145,579.89	126,140.05
b)	Bank Balance other than (a) above	2,401.60	2,538.38
c)	Derivative financial instruments	13,657.73	17,579.91
d)	Receivables		
	(I) Trade Receivables	118.96	116.00
	(II) Other Receivables	-	-
e)	Loans	1,907,027.00	1,788,567.67
f)	Investments	6,009.21	5,501.97
g)	Other Financial assets	6,140.66	6,009.82
2	**Non-financial Assets**		
a)	Current tax assets (Net)	73.45	200.14
b)	Deferred tax Assets (Net)	2,025.62	2,119.58
c)	Investment Property	104.12	123.68
d)	Property, Plant and Equipment	6,740.21	6,550.81
e)	Right of use Assets	193.94	190.56
f)	Capital work-in-progress	104.70	104.90
g)	Goodwill	299.96	299.96
h)	Other Intangible assets	38.03	43.28
i)	Intangible assets under development	1.41	1.41
j)	Other non-financial assets	1,838.34	1,451.82
	Total Assets	**2,092,354.83**	**1,957,539.94**
II	**LIABILITIES AND EQUITY**		
	LIABILITIES		
1	**Financial Liabilities**		
a)	Derivative financial instruments	-	-
b)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	1.92	4.14
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,535.88	1,441.55
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,903.76	2,036.25
c)	Debt Securities	518,458.21	368,637.88
d)	Borrowings (other than Debt Securities)	1,099,053.86	1,136,298.13
e)	Deposits	8,529.04	7,800.65
f)	Subordinated Liabilities	6,465.07	5,129.24
g)	Lease Liabilities	205.07	199.02
h)	Other financial liabilities	28,314.21	26,845.14
2	**Non-financial Liabilities**		
a)	Current tax liabilities (Net)	7,391.06	3,802.03
b)	Provisions	5,849.90	5,228.53
c)	Deferred tax liabilities (Net)	301.24	334.81
d)	Other non-financial liabilities	1,656.23	2,038.06
3	**EQUITY**		
a)	Equity share capital	4,014.68	4,014.68
b)	Other equity	402,002.81	387,288.47
	Equity attributable to the owners of the parent	**406,017.49**	**391,303.15**
c)	Non-controlling interest	6,671.89	6,441.36
	Total Liabilities and Equity	**2,092,354.83**	**1,957,539.94**

For MUTHOOT FINANCE LIMITED

Managing Director

PSDY & Associates KOCHI Chartered Accountants

MUTHOOT FINANCE LIMITED KOCHI-28

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS KOCHIN

See accompanying notes to financial results

MUTHOOT FINANCE LIMITED

Registered Office: NH Bypass, Palarivattom, Kochi- 682028, Kerala, India
CIN: L65910KL1997PLC011300
Ph. No.: 0484 4804000, 2394712, Website: www.muthootfinance.com
Email: mails@muthootgroup.com

Notes:

1. The consolidated results of the Company include the financial results of subsidiaries namely Muthoot Homefin (India) Limited, Belstar Microfinance Limited (formerly known as Belstar Investment and Finance Private Limited), Muthoot Insurance Brokers Private Limited, Muthoot Asset Management Private Limited, Muthoot Trustee Private Limited, Muthoot Money Limited and Asia Asset Finance PLC, Srilanka which has been audited by the auditors of the respective Companies.

2. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on July 31, 2026 and August 01, 2026.

3. The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules 2015, and other recognized accounting practices generally accepted in India, and in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").

4. The Company and its subsidiaries operate mainly in the business of financing and accordingly there are no separate reportable operating segments as per Ind AS 108 - Operating Segments.

5. The Company has maintained requisite full security cover as per the terms of Offer Document/Information Memorandum and/or Debenture Trust Deed sufficient to discharge the principal amount and the interest thereon by way of mortgage of immovable property and/or pari-passu floating charge on current assets, book debts, loans & advances and receivables including gold loan receivables of the Company on its Secured Listed Non - Convertible Debentures aggregating to Rs 510,751.78 million at principal value as at June 30,2026.

6. The Company had declared an interim dividend of Rs. 30 per share for the year ended March 31, 2026 on April10,2026.

PSDY & Associates KOCHI Chartered Accountants

MUTHOOT FINANCE LIMITED KOCHI-28

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS KOCHI

For MUTHOOT FINANCE LIMITED

Managing Director

7. The Company has applied its material accounting policies in the preparation of this financial results consistent with those followed in the consolidated financial statements for the year ended March 31, 2026.

8. The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of relevant financial year, which were subjected to limited review by the auditors.

9. Previous period/year figures have been regrouped/ reclassified wherever necessary to conform to current period/year presentation.

By and on behalf of the Board of Directors
For Muthoot Finance Limited

George Alexander Muthoot
Managing Director
DIN: 00016787

Kochi
August 01, 2026

MUTHOOT FINANCE LIMITED KOCHI-28

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN

PSDY & Associates KOCHI Chartered Accountants

KRISHNAMOORTHY & KRISHNAMOORTHY
CHARTERED ACCOUNTANTS
XXXIX/3217
PALIAM ROAD
KOCHI – 682 016

INDIA

P S D Y & ASSOCIATES
CHARTERED ACCOUNTANTS
38/516, 1st FLOOR, TRIPTI LANE
NEAR MANORAMA JUNCTION
KOCHI – 682 016

Independent Auditors' Certificate on maintenance of security cover and compliance with covenants as per terms of debenture trust deeds for secured listed non-convertible debt securities as at June 30, 2026

The Board of Directors
Muthoot Finance Limited
Kochi

1. This Certificate is issued as per the request dated July 29, 2026 from the Muthoot Finance Limited, Kochi –CIN: L65910KL1997PLC011300 ("the Company") requesting us to certify whether the Company has maintained security cover and has complied with all covenants as per respective debenture trust deeds of secured listed non-convertible debt securities outstanding as at June 30, 2026. The accompanying statement contains details of security cover for secured listed non-convertible debt securities issued by the Company as at June 30, 2026 ("the Statement"). The Certificate is issued to the Board of Directors of the Company as per the requirement of Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the SEBI Regulations") for the purpose of submission to Stock Exchanges and IDBI Trusteeship Services Limited ("the Debenture Trustee") to ensure compliance with the SEBI Regulations and SEBI Circular reference SEBI/HO/MIRSD/MIRSD _ CRADT/CIR/P/2022/67 dated May 19, 2022 in respect of secured listed non-convertible debt securities issued by the Company vide various prospectus/disclosure documents and outstanding as at June 30, 2026.

Management's Responsibility

2. The Management of the Company is responsible for the preparation of the accompanying statement containing details of security cover for secured listed non-convertible debt securities and ensuring compliances with all related covenants as per respective debenture trust deeds in respect of secured listed non-convertible debt securities. The Management is also responsible for ensuring the compliance of rules, regulations and circulars under the applicable law including those prescribed by the SEBI, Ministry of Corporate Affairs (MCA) and provisions of the Companies Act, 2013. This responsibility also includes the design, implementation and maintenance of internal control relevant to compliance of such regulations.

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN

PSDY & Associates KOCHI Chartered Accountants

Auditors' Responsibility

3. Pursuant to the requirements of the Company as stated above, it is our responsibility to provide a
   i. reasonable assurance on whether security cover for secured listed non- convertible debt securities as at June 30, 2026 as stated in the accompanying statement is adequate in accordance with the terms of the respective debenture trust deeds.

   ii. Limited assurance and conclude as to whether the Company have complied with all covenants as per respective debenture trust deeds in respect of secured listed non-convertible debt securities outstanding as at June 30, 2026. We have accordingly not verified compliance with other requirements under the applicable laws including those prescribed by the SEBI, MCA and provisions of the Companies Act, 2013. Accordingly, we do not express such an opinion.

4. For this purpose, we have performed the following audit procedures. We have:
   - Verified the unaudited standalone financial statements, books of account and other relevant records maintained by the Company as at June 30, 2026, besides the respective debenture trust deeds.
   - Relied on the management representations including confirmation by management regarding compliance with covenants relating to submissions and information to be given to the Debenture Trustee as per the terms and regarding compliance with provisions and disclosure requirements of various SEBI Regulations relating to the debenture issue.
   - Relied on the confirmation from management that there has not been any breach of covenants or terms of the issue by the Company which have been reported by the Debenture Trustee during the period ended June 30, 2026.

5. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

6. We have conducted our examination of the information in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN

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NEAR MANORAMA JUNCTION
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Information and Other Assurance and Related Services Engagements to the extent applicable to this assignment issued by the ICAI.

Opinion

8. Based on our examination of the unaudited standalone financial statements, books of account and other records as at June 30, 2026, the debenture trust deeds and on the basis of information and explanations given to us –
   - We are of the opinion that the security cover as per the terms of the debenture trust deeds for secured listed non-convertible debt securities as at June 30, 2026 as stated in the accompanying statement (Annexure A) is adequate in accordance with the terms of the respective debenture trust deeds.
   - Nothing has come to our attention that causes us to believe that the Company has not complied with the general covenants and financial covenants as stated in the respective debenture trust deeds in respect of the secured listed non-convertible debt securities as at June 30, 2026.

Restriction on Use

9. This Certificate addressed to and provided to the Board of Directors of the Company is solely for the purpose of submission to the Stock Exchanges and IDBI Trusteeship Services Limited and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other person to whom this Certificate is shown or into whose hands it may come without our prior consent in writing.

For Krishnamoorthy & Krishnamoorthy
Chartered Accountants
Firm Registration No.001488S

R. Venugopal
Partner
Membership No: 202632
UDIN: 26202632AUVZQR1879

Place: Kochi
Date: 01.08.2026

For P S D Y & Associates
Chartered Accountants
Firm Registration No. 010625S

Sreenivasan P R
Partner
Membership No: 213413
UDIN: 26213413JSOTNV7506

Place: Kochi
Date: 01.08.2026

Annexure A

Muthoot Finance Limited

The Statement of security cover for secured listed non-convertible debt securities issued by the Company as at June 30, 2026

Rs. In millions

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H		Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Debt not backed by any assets offered as security	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset/liability for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge) (2)	Other assets on which there is pari- Passu charge (excluding items covered in column F)			Debt amount considered more than once (due to exclusive plus pari passu charge) (3)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) (4)	Total Value(=K+L+M+N)
													Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment (1)			6.83	yes	4.01			5,310.74		5,321.58		6.83	30.04		36.87
Capital Work-in- Progress								104.70		104.70				-	-
Right of Use Assets								1.90		1.90				-	-
Goodwill										-				-	-
Intangible Assets								22.02		22.02				-	-
Intangible Assets under Development										-				-	-
Investments						21.98		38,845.63		38,867.61				-	-
Loans				yes	14,18,446.37	3,26,507.37			(19,827.59)	17,25,126.15				14,18,446.37	14,18,446.37
Inventories										-				-	-
Trade Receivables				yes	16.73					16.73				16.73	16.73
Cash and Cash Equivalents				yes	1,34,193.26					1,34,193.26				1,34,193.26	1,34,193.26
Bank Balances other than Cash and Cash Equivalents				yes	-			166.88		166.88				-	-
Others				yes	2,208.04			16,967.71		19,175.75				2,208.04	2,208.04
Total			**6.83**		**15,54,868.41**	**3,26,529.35**		**61,419.58**	**(19,827.59)**	**19,22,996.58**		**6.83**	**30.04**	**15,54,864.40**	**15,54,901.27**

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H		Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Debt not backed by any assets offered as security	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset/liability for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge) (2)	Other assets on which there is pari- Passu charge (excluding items covered in column F)			Debt amount considered more than once (due to exclusive plus pari passu charge) (3)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) (4)	Total Value(=K+L+M+N)
													Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
LIABILITIES															
Debt securities to which this certificate pertains				yes	5,27,503.29				73.10	5,27,576.39					
Other debt sharing pari-passu charge with above debt		not to be filled		no	9,13,734.15				(927.47)	9,12,806.68					
Other Debt										-					
Subordinated debt							4,500.00		(15.69)	4,484.31					
Borrowings										-					
Bank/Financial Institutions	Vehicle loan		9.13					-		9.13					
Debt Securities										-					
Others	Loan from directors, commercial paper						69,974.17			69,974.17					
Trade payables							2,901.16			2,901.16					
Lease Liabilities							2.11			2.11					
Provisions							5,462.32			5,462.32					
Others	Other financial/non financial liabilities						10,051.98			10,051.98					
Total			**9.13**		**14,41,237.44**		**92,891.74**	**-**	**(870.06)**	**15,33,268.25**					
Cover on Book Value (5)					**1.00/1.25**										
Cover on Market Value															
		Exclusive Security Cover Ratio			**Pari-Passu Security Cover Ratio (6)**	1.00/1.25									

(1) Market value of freehold land and building is based on valuation certificate dated 19.02.2026 & 27.02.2026

(2) Asset considered for paripassu charge is calculated based on security cover requirement as per respective offer document in case of debt for which this certificate is being issued and as per respective loan agreements in case of other debt with pari-passu charge.

(3) Elimination from loans is on account of Expected Credit Loss provision and adjustment for Effective interest rate on loans under Ind AS.
Elimination from debt securities, other debts, and subordinated debt is on account of adjustment for Effective interest rate on such debts under Ind AS.

(4) The assets offered as security is not part of trading book and are in the nature of 'held to maturity'.Loans/recievables offered as security is held with the sole objective of collecting principal and interest.Hence the company has considered the book value for reporting of assets in column N

(5) Cover on Book value is calculated only on debt for which this certificate is being issued as per respective offer document.

(6) Pari-passu security cover ratio is calculated only on debt for which this certificate is being issued as per respective offer document.

Muthoot Finance

Muthoot Finance Limited
Registered Office :
NH Bypass, Palarivattom, Kochi - 682 028,
Kerala, India.
CIN: L65910KL1997PLC011300

Phone : +91-484-480 4000, 239 4712
mails@muthootgroup.com
www.muthootgroup.com

August 01, 2026

National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051
Symbol: MUTHOOTFIN

Department of Corporate Services
BSE Limited
P.J. Tower, Dalal Street
Mumbai - 400 001
Scrip Code: 533398

NSE IFSC Limited (NSE IX)
Unit 1201, Brigade, International Financial Center, 12th Floor, Building No. 14-A, GIFT SEZ Gandhinagar,
Gujarat 382 355

Dear Sir/Madam,

Disclosures required by Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2026

As required by Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state the following:

1. There is no deviation in the use of proceeds of Non-Convertible Debentures issued till June 30, 2026 as compared to the objects of the issue.;

2. There is no deviation in the amount of funds actually utilized as against what was originally disclosed.

For Muthoot Finance Limited

George Alexander Muthoot
Managing Director
DIN: 00016787

Muthoot Finance

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Ref: SEC/MFL/SE/2026/6691

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As required by Regulation 52(7) and Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state the following:

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs.in Crores)	Funds utilized (Rs.in Crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Muthoot Finance Limited	INE414G08355	Private placement	Unsecured, Redeemable, Non-Convertible	08-05-2026	150.00	150.00	No	Not Applicable	Nil
Muthoot Finance Limited	INE414G07JX2	Private placement	Secured, Redeemable, Non-Convertible	17-04-2026	3,000.00	3,000.00	No	Not Applicable	Nil
Muthoot Finance Limited	INE414G07JZ7	Private placement	Secured, Redeemable, Non-Convertible	26-05-2026	4,682.00	4,682.00	No	Not Applicable	Nil
Muthoot Finance Limited	INE414G07KB6	Private placement	Secured, Redeemable, Non-Convertible	12-06-2026	2,100.00	2,100.00	No	Not Applicable	Nil
Muthoot Finance Limited	INE414G07JY0	Private placement	Secured, Redeemable, Non-Convertible	23-04-2026	3,000.00	3,000.00	No	Not Applicable	Nil
Muthoot Finance Limited	INE414G07JU8	Private placement	Secured, Redeemable, Non-Convertible	25-06-2026	1,580.00	1,580.00	No	Not Applicable	Nil
Muthoot Finance Limited	INE414G07KA8	Private placement	Secured, Redeemable, Non-Convertible	03-06-2026	1,500.00	1,500.00	No	Not Applicable	Nil

B. Statement of deviation/ variation in use of Issue proceeds:

1. There is no deviation in the use of issue proceeds of Non-Convertible Debentures as compared to the objects of the issue.
2. There is no deviation in the amount of funds actually utilized as against what was originally disclosed.

Thanking You,
For Muthoot Finance Limited

George Alexander Muthoot
Managing Director

Muthoot Finance

Investor Presentation

Muthoot Finance Limited

Financial Results Q1 FY 2027

June 2026

DISCLAIMER

Safe Harbour Statement

This presentation may include statements, which may constitute forward-looking statements. All statements that address expectations or projections about the future, including, but not limited to, statements about the strategy for growth, business development, market position, expenditures, and financial results, are forward looking statements. Forward-looking statements are based on certain assumptions and expectations of future events. The company cannot guarantee that these assumptions and expectations are accurate or will be realised. The actual results, performance or achievements, could thus differ materially from those projected in any such forward-looking statements.

The company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events, or otherwise. While every effort is made to ensure that this presentation conforms with all applicable legal requirements, the company does not warrant that it is complete, comprehensive or accurate, or commit to its being updated. No part of the information provided herein is to be construed as a solicitation to make any financial investment and is provided for information only.

Any person/party intending to provide finance/invest in the shares/businesses of the Company shall do so after seeking their own professional advice and after carrying out their own due diligence procedure to ensure that they are making an informed decision. In no event shall the company be liable for any damages whatsoever, whether direct, incidental, indirect, consequential or special damages of any kind or including, without limitation, those resulting from loss of profit, loss of contracts, goodwill, data, information, income, expected savings or business relationships arising out of or in connection with the use of this presentation.

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Muthoot Finance

Staying the Course. Strengthening the Future.

Muthoot Finance

Eight decades have taught us one enduring lesson: for growth to last, it must be balanced with prudence. That is the discipline this Company was built on, and the discipline that will carry it forward.

George Jacob Muthoot
Chairman

Trust is what we lend against - and always have.
This year, more Indians used their gold to build their lives, more institutions backed our balance sheet, and the regulator provided the industry with a clearer foundation for growth. We carry that trust into the next year.

George Alexander Muthoot
Managing Director

HIGHLIGHTS OF THE YEAR

Strong Growth Driven by Sustained Momentum

Muthoot Finance

	Consolidated Loan (AUM)	Consolidated Profit After Tax	Standalone Loan (AUM)	Standalone Profit After Tax
Period	Q1 FY 2027	Q1 FY 2027	Q1 FY 2027	Q1 FY 2027
Value	₹191,532 Cr	₹2,825Cr	₹172,053 Cr	₹2,550 Cr
YoY Growth	↑ 43%	↑ 43%	↑ 43%	↑ 25%
QoQ Growth	↑ 5%	↓ 17%	↑ 6%	↓ 17%

HIGHLIGHTS OF THE YEAR

Strong Growth Driven by Sustained Momentum

Muthoot Finance

Consolidated Gold Loan (AUM)

Q1 FY 2027

₹1,75,527 Cr

48% YoY Growth

6% QoQ Growth

Average Gold Loan AUM Per Branch (Standalone)

Q1 FY 2027

₹32.47 Cr

40% YoY Growth

5% QoQ Growth

Gold Loan Disbursement to New Customers (Standalone)

Q1 FY 2027

₹8,937 Cr to 4,82,707 Customers

41% YoY Growth

Consolidated Branch Network

Q1 FY 2027

7,654 Nos

Deeply Entrenched Pan-India Branch Network

India's Largest Gold Loan NBFC, Anchored in Trust

Muthoot Finance

Tracing our roots to 1887, our enduring leadership is built on nearly nine decades of deep customer trust and loyalty.

Uniquely focused since 1939 on
Gold-Secured Lending

Recognised by the Reserve Bank of India as an
Upper Layer NBFC

UPPER LAYER NBFC *

VISION

Be the most trusted, globally diversified institution, enriching the lives of the masses while contributing back to society.

MISSION

To build leading customer-centric businesses enabled by technology, maintaining the highest standards of corporate governance and uncompromising values.

CORE VALUES

Goodwill · Ethics · Values · Integrity · Reliability · Trustworthiness · Dependability

REACH	29 States & Union Territories	5,029 Pan-India Branches
PEOPLE	31,617 Employees	

Best Workplaces in BFSI — Great Place To Work. INDIA 2026

Great Place To Work. Certified JAN 2026-JAN 2027 INDIA — 5 years in a row

Metrics that Define Our Position

Muthoot Finance

Distinctive Strengths

₹38,973 Cr
Net Worth
Q1 FY 2027

20.30%
Tier-1: 19.39%
Tier-2: 0.91%
Capital Adequacy Ratio
Q1 FY 2027

6.58 Mn
Active Customers
Q1 FY 2027

2,00,000+
Customers Served Per Day

Shareholder Value

₹63.53
Earnings per Share
Q1 FY 2027

₹970.70
Book Value per Share
Q1 FY 2027

26.60%
Return on Equity
Q1 FY 2027

300% at ₹30
Dividend per Equity Share
FY 2026

A Legacy Build on Trust and Gold

Muthoot Finance

1887 – 1939

FOUNDING

Rooted as an 1887 Kerala trading business, our gold loan journey began in 1939 with our first loan issued in a village, Kozhencherry, Kerala

1940 – 2000

DIVERSIFICATION

Operating as Muthoot Bankers, we spent six decades expanding our footprint with our first branch in North India at Faridabad in 1979.

2001 – 2011

FORMALISATION

Our RBI licence in 2001 marked the beginning of our evolution into a pan India NBFC, supported by rapid branch expansion and a scalable operating model, over the next decade

In 2011, we got listed on NSE and BSE

2012 – TODAY

SCALE AND RECOGNITION

By 2020, all three international rating agencies (Fitch, S&P, Moody's) had assigned issuer ratings to us, alongside our first foreign currency bond issuance

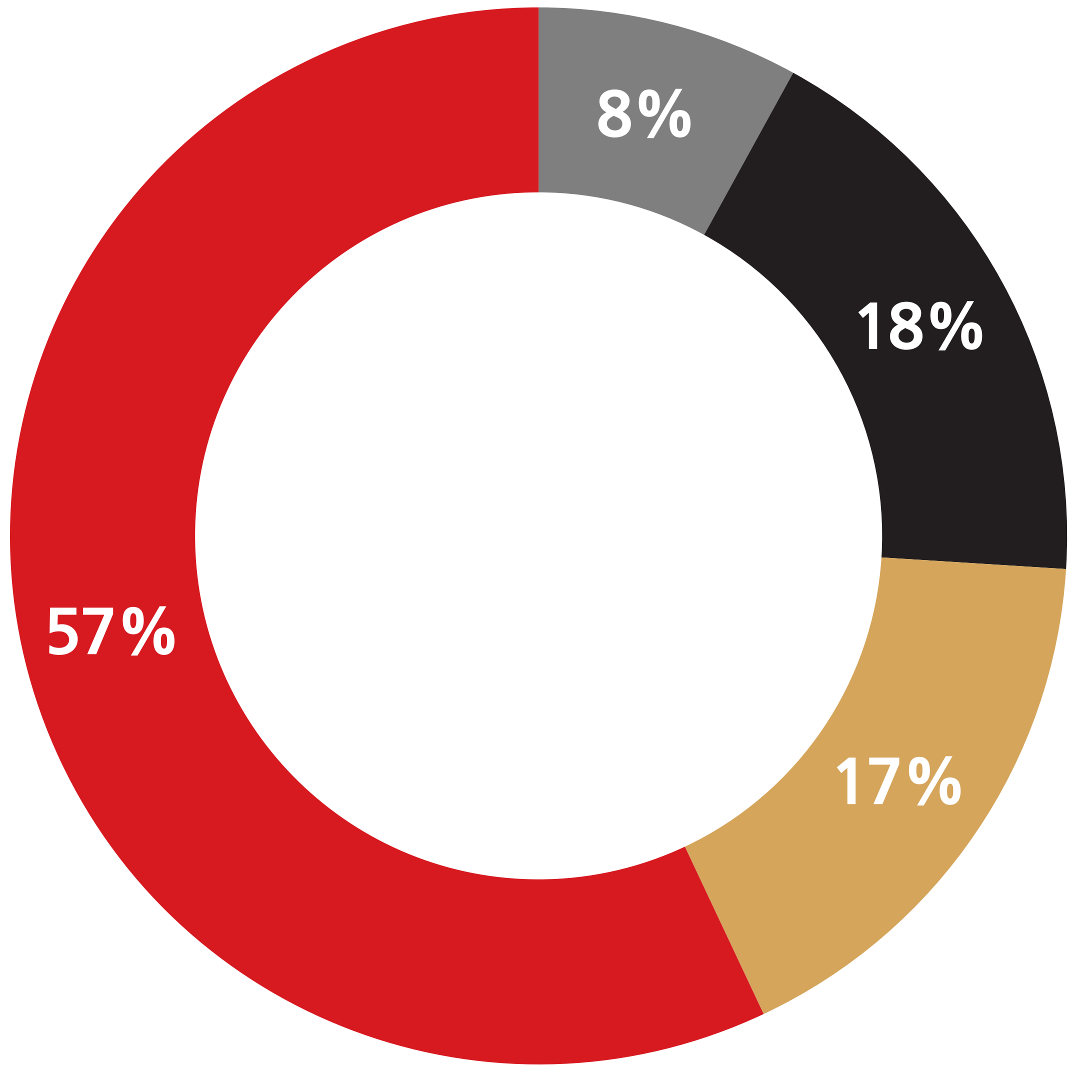
In FY 2025, our standalone loan AUM crosses ₹1 Tn.

By FY2026, gold loan was no longer a quiet corner of credit, but a central part of India’s formalisation journey

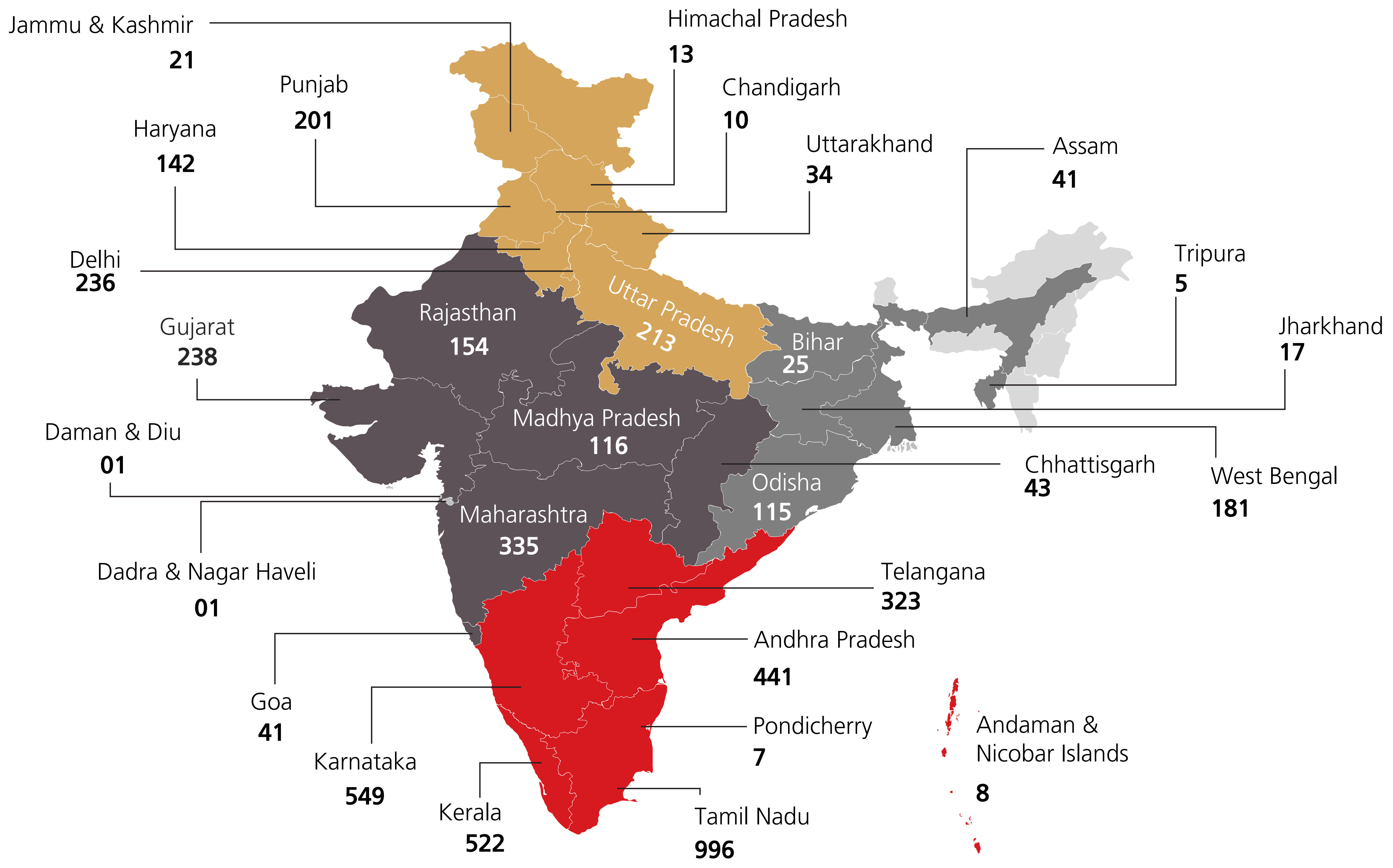
A Strong Presence of 5,029 Branches Across India

Muthoot Finance

Branches Region Wise



State wise Branch Network



Gold Loan: Defining the Category We Lead

Muthoot Finance

✦ Quick Turnaround Time	A short, predictable disbursal experience with minimal TAT
✦ In-depth Product Knowledge	Our systems, processes and people of the Company are built around this single product
✦ Trained Man Power	A workforce strengthened by Regional Learning Centres and Muthoot Management Academies delivering structured training programmes
✦ Strong Underwriting Standards	A disciplined approach to ownership verification, gold valuation, and ticket-size protocols
✦ Strong In-house Capabilities	Internal audit, branch security, valuation, technology, and collections mechanism built and operated in-house
✦ Experienced Leadership Team	Stable leadership group with decades of domain expertise and a proven record of navigating diverse market cycles

OTHER SERVICES

- Personal Loans
- Business Loans
- Loan Against Property
- Collection Services
- Money Transfer Services

People at the Helm

Muthoot Finance

Our governance architecture is designed to provide confidence at every level, from the Boardroom to the branch counter, and across regulators, lenders and customers.

Promoter Group

George Jacob Muthoot
Chairman & Whole-time Director

George Alexander Muthoot
Managing Director

George Thomas Muthoot
Whole-time Director

Alexander George
Whole-time Director

George Muthoot George
Whole-time Director

George Muthoot Jacob
Whole-time Director

George Alexander
Whole-time Director

Independent Directors

Joseph Korah

K V Eapen

Ravindra Pisharody

V. A. George

Usha Sunny

Abraham Chacko

C A Mohan

George Joseph

Beyond Gold Loan

Muthoot Finance

We have built the Group around a single idea: every subsidiary serves an existing or potential customer within our ecosystem. Each entity expands our reach across products, segments or geographies, while preserving the parent's core focus on gold loan.

Entity	Business	Stake	Strategic Role
Muthoot Finance Limited	**Gold Loan**	**Holding Company**	**Anchor of the Group**
→ Muthoot Homefin (India) Ltd.	Affordable Housing Finance	100%	Housing credit for EWS / LIG segment
→ Muthoot Money Ltd.	Gold Loan	100%	Gold loan under a separate brand in different geographies
→ Muthoot Insurance Brokers Pvt. Ltd.	Insurance Distribution	100%	Cross-sell through branch network
→ Asia Asset Finance PLC	Listed Diversified NBFC, Sri Lanka	72.92%	International presence
→ Belstar Microfinance Ltd.	Microfinance (NBFC-MFI)	66.13%	Microfinance through SHG model, diversifying into gold loan.
→ Muthoot Asset Management Pvt. Ltd.	Non-operational	100%	-
→ Muthoot Trustee Pvt. Ltd.	Non-operational	100%	-

The First Name in Trust

Muthoot Finance

India's Most Trusted Financial Services Brand

Recognised as the nation's premier financial services brand

#1

According to the TRA Brand Trust Report for ten consecutive years

Extensive Customer Base

Serving a massive, loyal, and consistently growing demographic

6.58 Mn

Active Customers

2 Lakh+

Customer visiting our branches every day

87-Year Legacy

Unmatched track record and deep-rooted expertise in gold loans

Household Name in Gold Loans

A name that has earned its place in everyday Indian households.

Industry Leadership

Dominant market position and pioneering presence in the sector

47%*

Gold Loan Market Share among NBFCs

Highly Secured Portfolio

Backed by strong, tangible assets that minimise risk

92%

Loan Book Secured by Gold

Pan-India Reach

A widespread and easily accessible nationwide network of branches

7,654**

Branch Offices

** Including subsidiaries branches

Strong Credit Ratings

Demonstrating exceptional financial health, stability, and reliability

Domestic Long-Term Ratings:

CRISIL: **AA+** & **A1+**
ICRA: AA+ & **A1+**

International Ratings:

Moody's: **Ba1**
Fitch: **BB+**
S&P: **BB+**

Promoter-led Stability

Unwavering foundation, support, and vision from the founding family

73.35%

Promoter Group Shareholding

* Primary Source: CRISIL Industry Report on Gold Loans January 2026 update

A Large Market with Significant Untapped Potential

Muthoot Finance

India's organised gold loan market has been growing at a strong pace, yet it still addresses only a small fraction of the gold held by Indian households.

Market Snapshot

₹16 Lakh Cr

Projected Size of the Organised Gold Loan Market (banks and NBFCs combined) for FY 2026, growing at 33 to 36% on-year over FY 2025's ₹12 Lakh Cr*

34,600 tonnes

Total Household Gold in India**

2,950-3,350 tonnes

Total Gold Currently Used as Collateral in India*

* Primary Source: CRISIL Industry Report on Gold Loans January 2026 update, ** Source Link (IBEF):https://www.ibef.org/news/india-holds-34-600-tonnes-of-gold-3-1x-the-value-of-current-equity-holding

Shifts Expanding Future Opportunities

Muthoot Finance

FROM	TO	
INFORMAL	FORMAL	Borrowers are shifting from local moneylenders to organised lenders for safer custody, transparent valuation, & fairer rates, creating a massive industry tailwind.
EMERGENCY CREDIT	WORKING CAPITAL	Rather than pledging in distress, micro-enterprises now intentionally use gold loans to fund inventory, expansion, and routine working capital needs.
SOUTH-LED	PAN-INDIA	While the South still leads, changing perceptions and rising awareness are driving new branch expansions and growing demand in the North, East and West.
PHYSICAL	PHYGITAL	Physical branches remain the foundation, but market leaders are integrating digital mobile layers for seamless onboarding, repayment, and customer service.

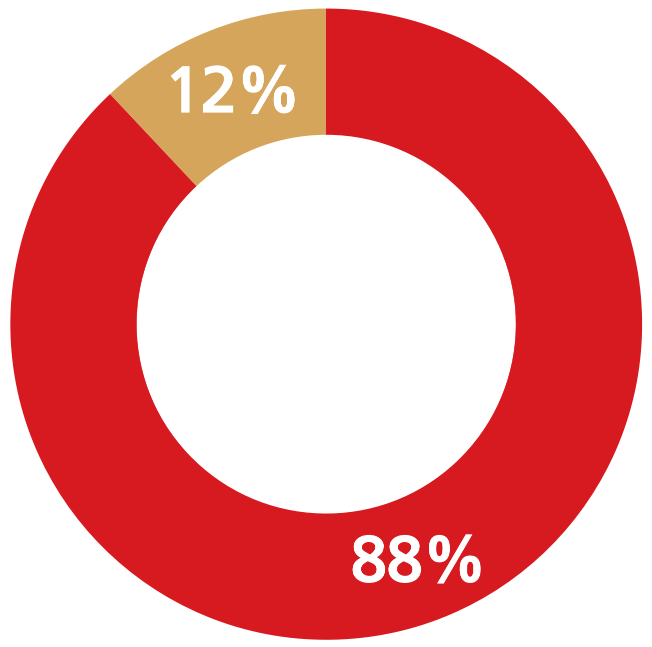
Snapshot of Performance

Muthoot Finance

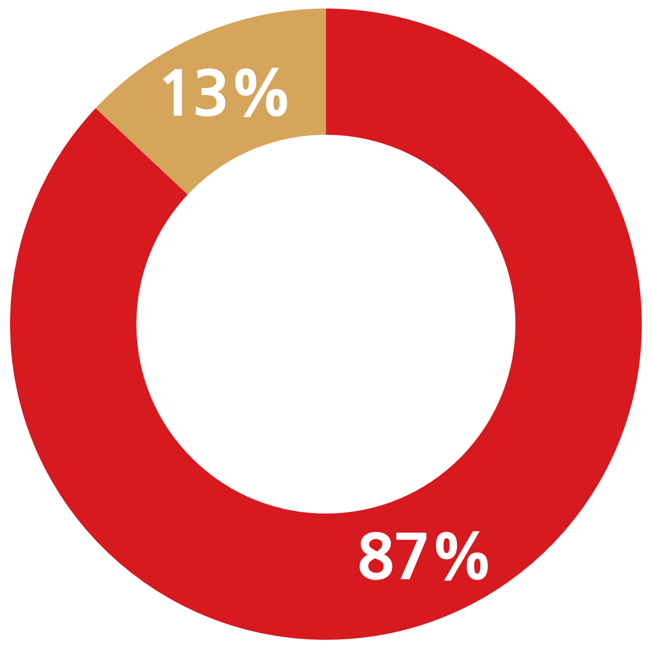
	Q1 FY 2027	Q1 FY 2026	FY 2026	YoY (%)
Group Branch Network (Nos)	7,654	7,413	7,568	3
Consolidated Loan AUM* of the Group (₹ in Mn)	1,915,318	1,339,383	1,819,165	43
Consolidated Profit After Tax of the Group (₹ in Mn)	28,248	19,742	106,069	43

Contribution in the Consolidated Loan AUM* of the Group

Q1 FY 2027

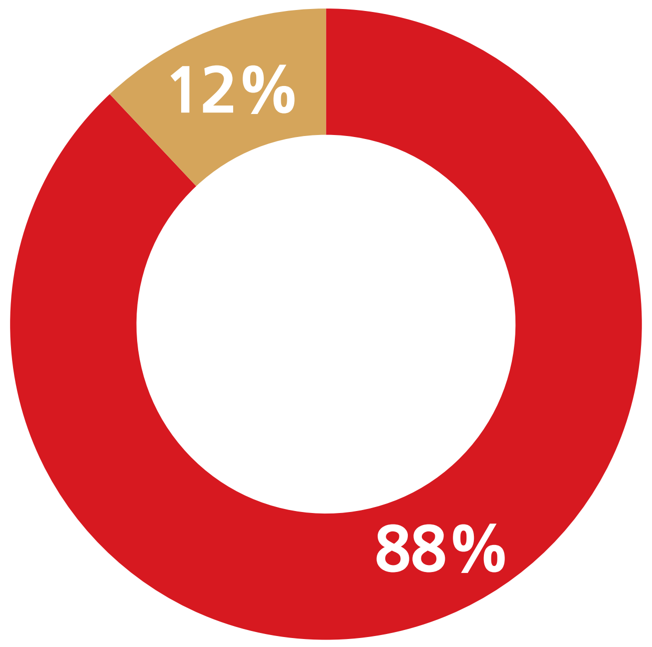


Q1 FY 2026

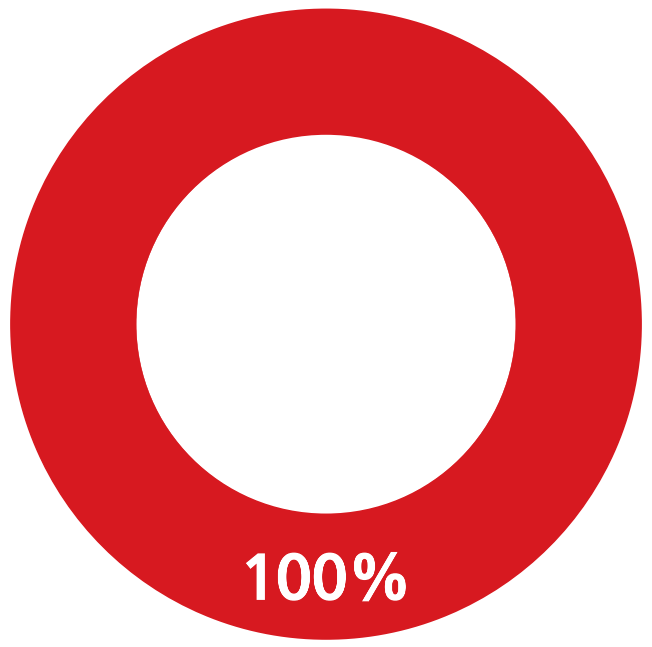


Contribution in the Consolidated Profit After Tax of the Group

Q1 FY 2027



Q1 FY 2026



■ Muthoot Finance ■ Subsidiaries

*Principal Amount of Loan Assets

Loan AUM* of the Group

Muthoot Finance

(₹ in Mn)

	Jun-26	Mar-26	Jun-25	YoY (%)
Muthoot Finance Limited	1,720,534	1,628,259	1,200,310	43
Muthoot Homefin (India) Limited	34,962	34,846	30,961	13
Belstar Microfinance Limited	78,422	82,224	77,065	2
Muthoot Money Limited	105,503	97,943	50,001	111
Asia Asset Finance PLC	14,798	14,794	9,947	49
Less: Intra-Group Loan Assets	38,900	38,900	28,900	35
Total	1,915,318	1,819,165	1,339,383	43

*Principal Amount of Loan Asset

Gold Loan AUM*

Muthoot Finance

	Q1 FY 2027				Q1 FY 2026			
	Loan AUM (₹ in Mn)	Gold (Tonnes)	Loan Accounts (No)	Customers (No)	Loan AUM (₹ in Mn)	Gold (Tonnes)	Loan Accounts (No)	Customers (No)
Muthoot Finance Limited	1,632,985	197	10,914,811	6,577,268	1,131,941	209	10,459,198	6,463,237
Muthoot Money Limited	108,966	12	811,586	509,042	48,788	9	520,302	324,809
Belstar Microfinance Limited	2,621	0.3	18,564	12,762	55	0.01	372	372
Asia Asset Finance PLC	10,698	1	151,924	70,923	6,819	1	131,331	64,024
Total	**1,755,270**	**210**	**11,896,885**	**7,169,995**	**1,187,603**	**219**	**11,111,203**	**6,852,442**

*Principal Amount of Gold Loan Assets

OUR FINANCIAL OVERVIEW CONSOLIDATED

Standalone Profitability

Muthoot Finance

(₹ in Mn)

	Q1 FY 2027	Q1 FY 2026	YoY (%)	FY 2026
Muthoot Finance Limited	25,505	20,463	25	101,341
Muthoot Homefin (India) Limited	42	20	114	454
Muthoot Insurance Brokers Private Limited	172	107	61	288
Belstar Microfinance Limited	661	(1,280)	-	247
Muthoot Money Limited	1,721	370	366	3,375
Asia Asset Finance PLC	125	52	137	301
Muthoot Asset Management Private Limited	22	19	14	76
Muthoot Trustee Private Limited	0.14	0.14	-	0.54

Statement of Assets and Liabilities

Muthoot Finance

(₹ in Mn)

Assets	Jun-26	Mar-26	Jun-25
Financial Assets			
Cash and Cash Equivalents	145,580	126,140	114,641
Bank Balance other than Above	2,402	2,538	1,923
Derivative Financial Instruments	13,658	17,580	1
Trade Receivables	119	116	189
Loans	1,907,027	1,788,568	1,319,547
Investments	6,009	5,502	35,370
Other Financial Assets	6,141	6,010	4,382
Non-Financial Assets			
Current Tax Assets (Net)	73	200	175
Deferred Tax Assets (Net)	2,026	2,120	2,628
Investment Property	104	124	122
Property, Plant and Equipment	6,740	6,551	6,092
Right to use Asset	194	190	121
Capital Work-In-Progress	105	105	129
Goodwill	300	300	300
Other Intangible Assets	38	43	56
Intangible Assets Under Development	1	1	3
Other Non-Financial Assets	1,838	1,452	1,480
Total Assets	**2,092,355**	**1,957,540**	**1,487,159**

Statement of Assets and Liabilities

Muthoot Finance

(₹ in Mn)

Liabilities	Jun-26	Mar-26	Jun-25
Financial Liabilities			
Derivative Financial Instruments	-	-	1,311
Trade Payables	1,538	1,446	1,212
Other Payables	1,904	2,036	1,563
Debt Securities	518,458	368,638	318,706
Borrowings (other than Debt securities)	1,099,054	1,136,298	813,178
Deposits	8,529	7,801	5,803
Subordinated Liabilities	6,465	5,129	2,690
Lease Liability	205	199	130
Other Financial Liabilities	28,314	26,845	22,116
Non-Financial Liabilities			
Current Tax Liabilities (net)	7,391	3,802	4,853
Provisions	5,850	5,229	4,516
Deferred Tax Liabilities (net)	301	335	251
Other Non-Financial Liabilities	1,656	2,038	1,442
Equity			
Equity Attributable to Equity Owners of the Company	**406,018**	**391,303**	**303,547**
Non-Controlling Interest	**6,672**	6,441	5,841
Total Liabilities and Equity	**2,092,355**	**1,957,540**	**1,487,159**

Financial Results

Muthoot Finance

(₹ in Mn)

	Q1 FY 2027	Q4 FY 2026	Q1 FY 2026	YoY (%)	FY 2026
Income					
Interest Income	85,570	90,087	62,880	36	303,709
Service Charges	867	1,536	838	3	4,347
Sale of Services	21	14	20	5	130
Other Income	-	636	55	(100)	1,085
Income other than above	490	641	864	(43)	3,363
Total Income	**86,948**	**92,914**	**64,657**	**34**	**312,634**
Expenses					
Finance Cost	34,584	31,548	23,549	47	109,996
Impairment of Financial Instruments	1,213	2,684	3,113	(61)	10,262
Employee Benefit Expenses	7,384	5,828	6,524	13	27,911
Depreciation, Amortisation and Impairment	314	245	348	(10)	1,373
Other Expenses	5,482	6,767	4,583	20	20,044
Total Expenses	**48,977**	**47,072**	**38,117**	**28**	**169,586**
Profit Before Tax	**37,971**	**45,842**	**26,540**	**43**	**143,048**
Tax Expense	9,723	11,867	6,798	43	36,980
Profit After Tax	**28,248**	**33,975**	**19,742**	**43**	**106,068**
Earnings per Share – Basic (₹)	69.72	83.43	50.22	39	263.79
Earnings per Share – Diluted (₹)	69.72	83.43	50.22	39	263.79

Statement of Assets and Liabilities

Muthoot Finance

(₹ in Mn)

Assets	Jun-26	Mar-26	Jun-25
Financial Assets			
Cash and Cash Equivalents	134,193	116,860	102,031
Bank Balance Other than Above	167	206	87
Derivative Financial Instruments	13,642	17,549	-
Trade Receivables	17	13	26
Loans	1,725,126	1,616,021	1,194,416
Investments	38,868	38,546	55,716
Other Financial Assets	4,044	3,600	2,701
Non-Financial Assets			
Deferred Tax Assets (Net)	645	777	776
Property, Plant and Equipment	5,322	5,112	4,670
Right of Use Assets	2	2	3
Capital Work-In-Progress	105	105	129
Other Intangible Assets	22	25	36
Other Non-Financial Assets	844	629	612
Total Assets	**1,922,997**	**1,799,445**	**1,361,203**

Statement of Assets and Liabilities

Muthoot Finance

(₹ in Mn)

Liabilities	Jun-26	Mar-26	Jun-25
Financial Liabilities			
Derivative Financial Instruments	-	-	1,311
Trade Payables	1,327	1,160	1,036
Other Payables	1,574	1,583	1,175
Debt Securities	510,825	360,988	313,431
Borrowings (other than Debt Securities)	975,426	1,020,443	719,356
Subordinated Liabilities	4,484	3,000	-
Lease Liability	2	2	3
Other Financial Liabilities	26,614	24,851	20,571
Non-Financial Liabilities			
Current Tax Liabilities (net)	6,335	3,415	4,702
Provisions	5,462	4,979	4,102
Other Non-Financial Liabilities	1,218	1,599	945
Equity			
Equity Share Capital	4,015	4,015	4,015
Other Equity	385,714	373,410	290,556
Total Liabilities	**1,922,997**	**1,799,445**	**1,361,203**

Financial Results

(₹ in Mn)

	Q1 FY 2027	Q4 FY 2026	Q1 FY 2026	YoY (%)	FY 2026
Income					
Interest Income	75,060	80,560	55,923	34	270,665
Other than Interest Income	971	1,379	1,188	(18)	5,334
Total	**76,030**	**81,939**	**57,111**	**33**	**275,999**
Expenses					
Finance Cost	31,459	28,625	21,191	48	99,410
Employee benefit Expense	5,088	4,153	4,423	15	18,248
Administrative & Other expenses	4,383	4,079	3,294	33	14,895
Impairment on Financial Instruments	510	2,395	344	48	4,698
Directors Remuneration	163	917	168	(3)	1,421
Depreciation & Amortisation	197	101	236	(16)	872
Total	**41,800**	**40,270**	**29,656**	**41**	**139,544**
Profit					
Profit Before Tax	34,230	41,669	27,455	25	136,455
Profit After Tax	25,505	30,862	20,463	25	101,341

Growth Momentum

Muthoot Finance

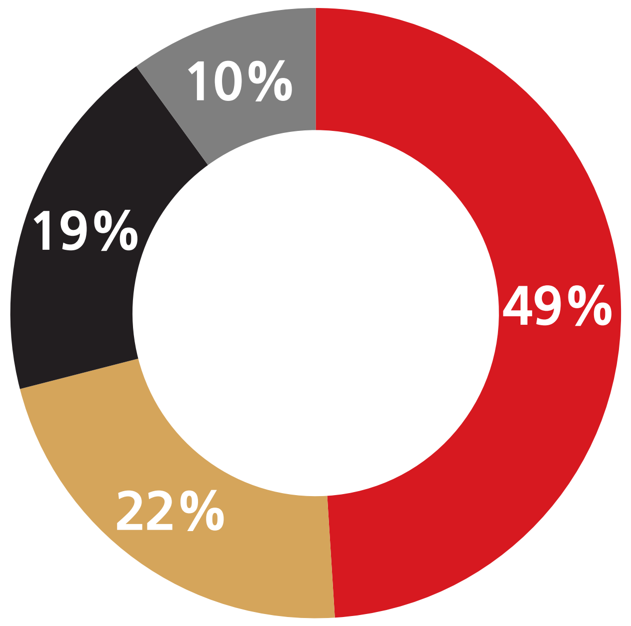
(₹ in Mn)

Standalone Loan AUM

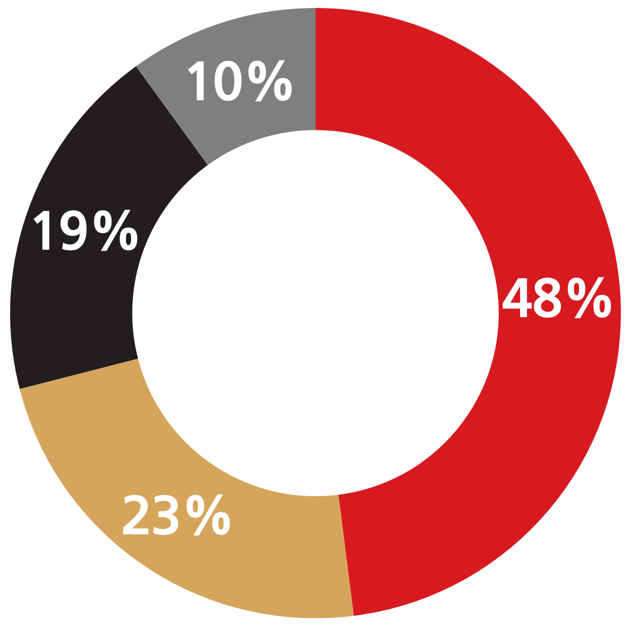
	Jun-26	Mar-26	Jun-25	YoY(%)	QoQ (%)
Loan AUM	1,720,534	1,628,259	1,200,310	43	6
Break-up of Loan AUM					
Gold Loan AUM	1,632,985	1,540,843	1,131,941	44	6
Other Loans	87,549	87,416	68,369	28	-

Diversified Gold Loan Portfolio across India

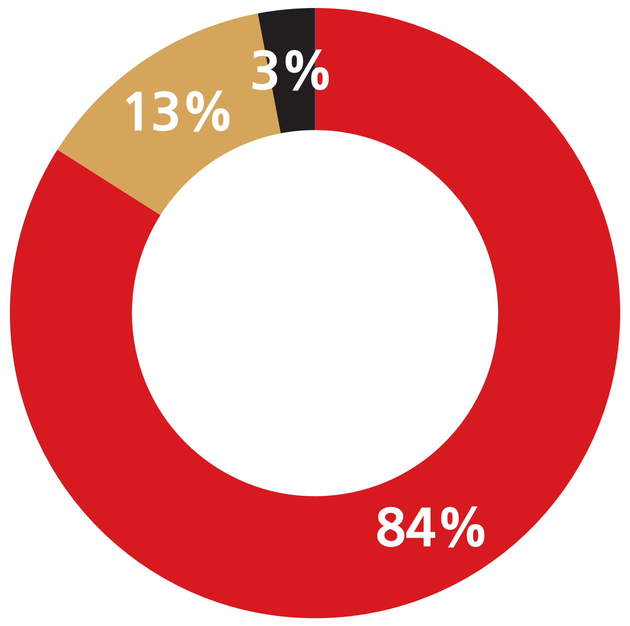
Q1 FY 2027



Q1 FY 2026



FY 2007



South North West East

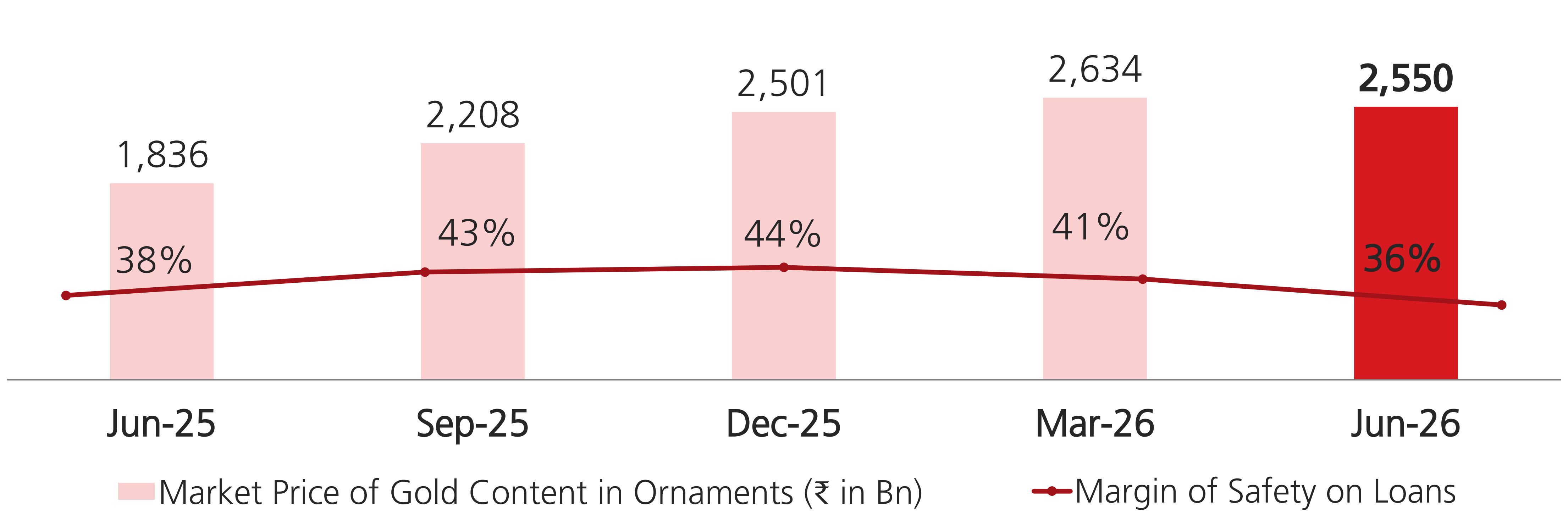
*Principal Amount of Loan Assets

Secure Portfolio Strategy

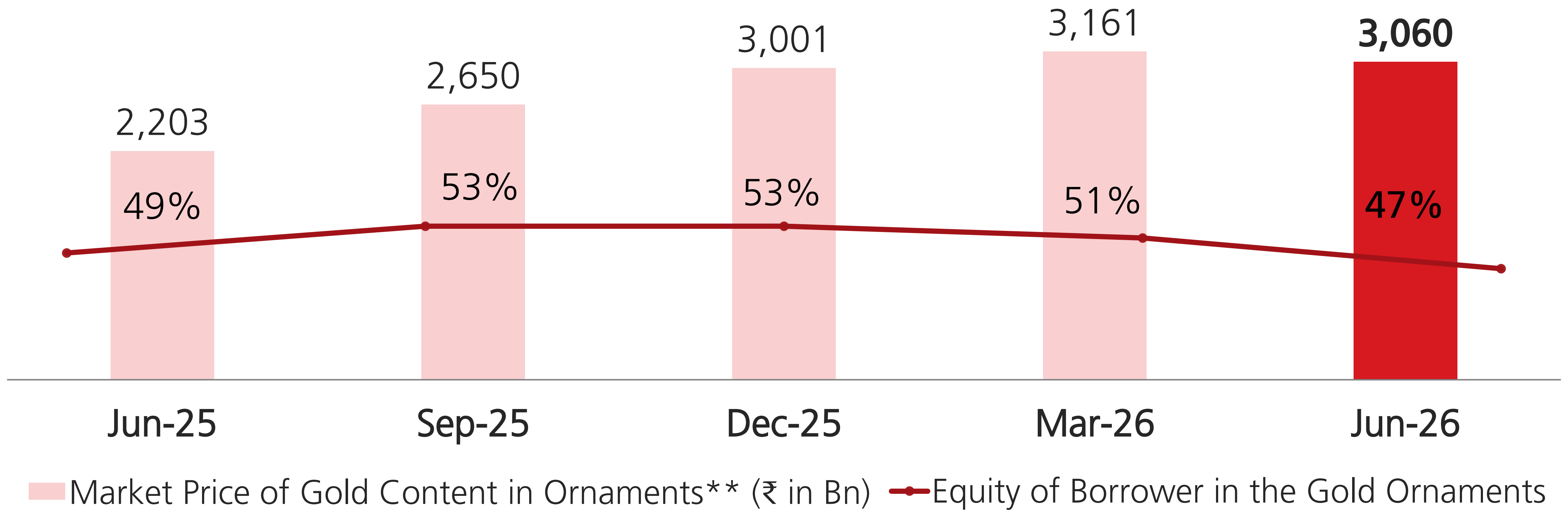
Muthoot Finance

	Jun-26	Mar-26	Dec-25	Sept-25	Jun-25
Gold Loan AUM (₹ in Bn)	1,633	1,541	1,397	1,249	1,132
Quantity of Gold Content in Jewellery Held as Security (Tonnes)	197	196	205	209	209
Gold Price/gm (₹)	12,942	13,441	12,201	10,566	8,783

Lender's Perspective



Borrower's Perspective



*Above calculations are made on overall portfolio and excludes interest accrued on loans
** with 20% Additional Value Towards Making Charges, etc.

Customer Base – High Turnover, Strong Retention

Muthoot Finance

Funding the Entrepreneurial Journey

A repeat customer since 2021, Virendra approached us again to expand his nursery business across new acres. Our Loan at Home service brought the formalities to his doorstep, and ₹1.25 crore followed swiftly. Today, his nursery stands expanded and thriving.

Virendra Bhadana, Delhi-NCR

Funding a Household Dream

Anita Ji had a wish to see her son become an IAS officer. With years of her determination and timely support from a Muthoot Finance gold loan, that dream is now a reality. A reminder that gold often holds the key to a family's most important aspirations.

Anita Ji, Rewari, Haryana

	Jun-26	Mar-26	Dec-25	Sep-25	Jun-25
Gold Loan AUM (₹ in Bn)	1,633	1,541	1,397	1,249	1,132
QoQ % Change in Gold Loan AUM	6	10	12	10	10
No. of Loan Accounts (in Mn)	10.91	10.36	10.65	10.66	10.46
QoQ % Change in No. of Loan Accounts	5	(3)	0	2	2
No. of Active Customers (in Mn)	6.58	6.41	6.53	6.57	6.46
QoQ % Change in No. of Customers	3	(2)	(1)	2	1

Customer Base – High Turnover, Strong Retention

Muthoot Finance

	Jun-26	Mar-26	Dec-25	Sep-25	Jun-25
Above Gold Loan AUM and No. of Customers Includes:					
Fresh Gold Loans to Inactive Customers					
No. of Customers	460,752	400,342	390,732	411,376	410,303
% of Customers	7	6	6	6	6
O/s Loan Amount (₹ in Mn)	73,518	64,812	69,040	63,204	57,559
Fresh Gold Loans to New Customers					
No. of Customers	453,312	426,783	399,134	420,841	424,230
% of Customers	7	7	6	6	7
O/s Loan Amount (₹ in Mn)	82,676	80,348	61,073	56,020	51,218
Fresh Gold Loans with New Collateral to Existing Active Customers					
No. of Customers	878,481	749,171	716,499	654,913	722,368
% of Customers	13	12	11	10	11
O/s Loan Amount (₹ in Mn)	122,395	122,337	108,726	80,983	83,115

Impairment of Loan Assets

Muthoot Finance

Stage-wise Classification of Loan Assets and Expected Credit Loss Provision

(₹ in Mn)

	Jun-26	Mar-26	Jun-25
Stage I Loan Assets	1,662,505	1,579,396	1,158,809
Stage II Loan Assets	18,764	10,624	10,556
Stage III Loan Assets	39,265	38,239	30,945
% Stage III Assets on Loan Assets	2.28%	2.35%	2.58%
ECL Provision on Loan Assets	17,649	17,982	15,647
ECL Provision as % of Loan Assets	1.03%	1.10%	1.30%
Excess Provision Outstanding in Books	2,954	2,954	2,954

Bad Debts

(₹ in Mn)

	Q1 FY 2027	Q4 FY 2026	Q1 FY 2026	FY 2026
Bad Debts Written Off	861	660	406	2,353
% of Bad Debts Written Off to Loan Assets	0.05%	0.04%	0.03%	0.14%

Stable Funding Profile*

Muthoot Finance

(₹ in Mn)

	Jun-26	Mar-26	Jun-25	YoY (%)	QoQ (%)
Secured Non-Convertible Debentures-Listed	510,752	360,720	313,249	63	42
Borrowings from Banks/FIs	646,058	677,134	521,410	24	(5)
External Commercial Borrowings - Senior Secured Notes	260,322	260,796	120,064	117	-
Subordinated Debt-Listed	4,500	3,000	-	-	50
Commercial Paper	60,834	73,951	65,395	(7)	(18)
Other Loans	9140	9,565	13,187	(31)	(4)
Total	**1,491,606**	**1,385,166**	**1,033,305**	**44**	**8**

Domestic Credit Ratings (Short-term)

Commercial Paper	
CRISIL RATINGS	A1+
ICRA LIMITED	A1+
Bank Loans	
ICRA LIMITED	A1+

Domestic Credit Ratings (Long-term)

Subordinated Debt	
CRISIL RATINGS	AA+ / Stable
ICRA LIMITED	AA+ (Stable)
Non-Convertible Debenture	
CRISIL RATINGS	AA+ / Stable
ICRA LIMITED	AA+ (Stable)
Bank Loans	
ICRA LIMITED	AA+ (Stable)

International Credit Ratings (Long-term)

FITCH RATINGS	BB+ (Stable)
S&P GLOBAL RATINGS	BB+ / Stable / B
MOODY'S INVESTORS SERVICE	Ba1 (Stable)

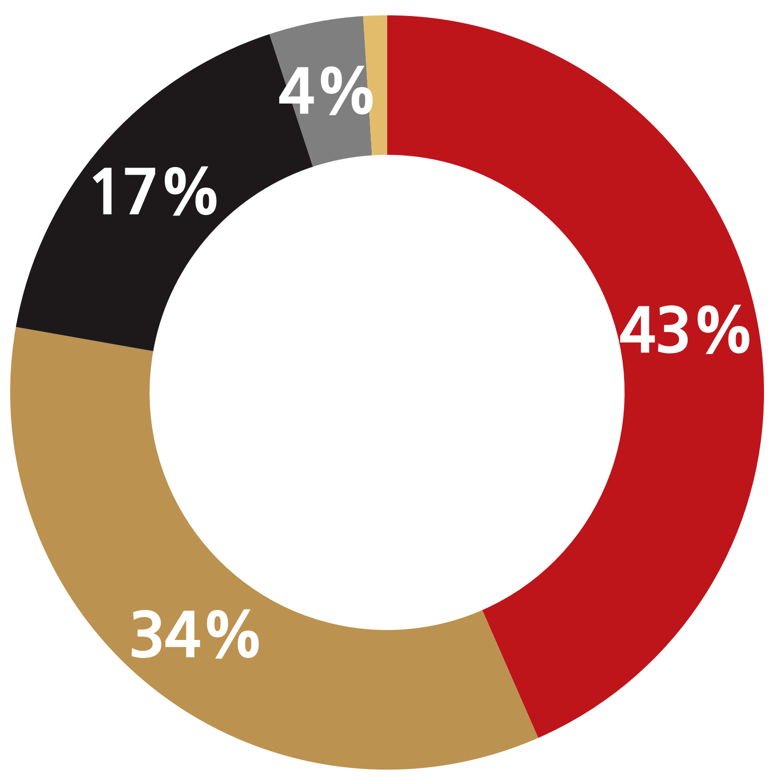
*Principal Amount of Borrowings

Financial Resilience Meets Operational Efficiency

Muthoot Finance

Maintaining a Diversified Funding Profile*

As of June 30, 2026



Borrowings from Banks / FIs	₹646,058 Mn (43%)
Secured Non-Convertible Debentures – Listed	₹510,752 Mn (34%)
External Commercial Bonds- Senior secured Notes	₹260,322 Mn (17%)
Commercial Paper	₹60,834 Mn (4%)
Other Loans	₹9,149 Mn (1%)
Subordinated Debt – Listed	₹4,500 Mn (0%)

Positioned for Greater Operating Leverage

(₹ in Mn)

	Jun-26
Outside Liabilities	1,533,268
Cash and Cash Equivalents & Bank Balances	134,193
Tangible Networth	389,706
Capital Gearing	3.59

Listing of Non-Convertible Debentures

NSE BSE

Listing of External Commercial Bonds (Senior Secured Notes)

NSE IX

*Principal Amount of Borrowings

Break-up of Operating Expenses

Muthoot Finance

Yearly (₹ in Mn) / Quarterly (₹ in Mn)

	Mar-26	Mar-25	Mar-24	Mar-23	Mar-22	Q1 FY 2027	Q4 FY 2026	Q1 FY 2026
Employee Benefit Expenses	18,248	14,506	12,816	11,044	9,487	5,088	4,153	4,423
Rent	3,232	2,932	2,696	2,487	2,350	899	895	755
Advertisement & Publicity	1,887	1,602	1,412	1,581	1,197	879	471	348
Communication Costs	374	437	443	422	498	108	101	94
Travelling and Conveyance	468	429	437	365	271	119	117	110
Printing and Stationery	222	189	167	192	150	53	61	50
Repairs and Maintenance	1,462	1,126	616	505	568	469	401	317
Legal and Professional Charges	1,133	1,099	784	402	283	309	371	169
Business Promotion Expenses	984	854	365	206	7	2	228	230
Directors Remuneration	1,421	1,159	1,053	950	815	163	917	168
Depreciation and Amortisation Expenses	872	769	656	583	539	197	101	236
Others	5,134	3,795	2,482	2,440	2,098	1,545	1,432	1,221
Impairment on Financial instruments	4,698	7,459	1,978	605	1,270	510	2,395	344
Total	**40,134**	**36,357**	**25,905**	**21,782**	**19,533**	**10,342**	**11,645**	**8,465**

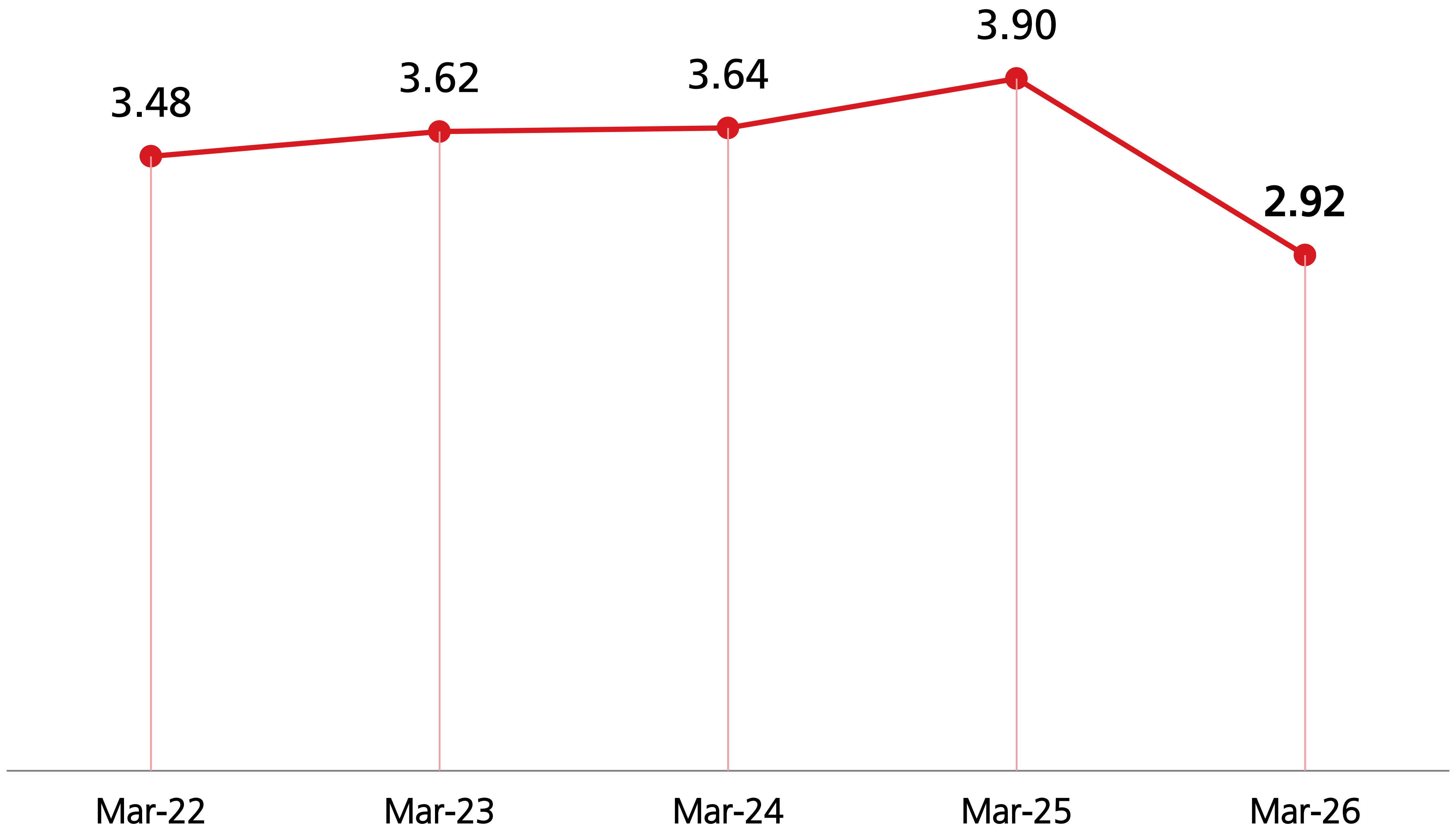
Operating Expenses to Average Loan Assets

Muthoot Finance

Operational Efficiency Over the Years

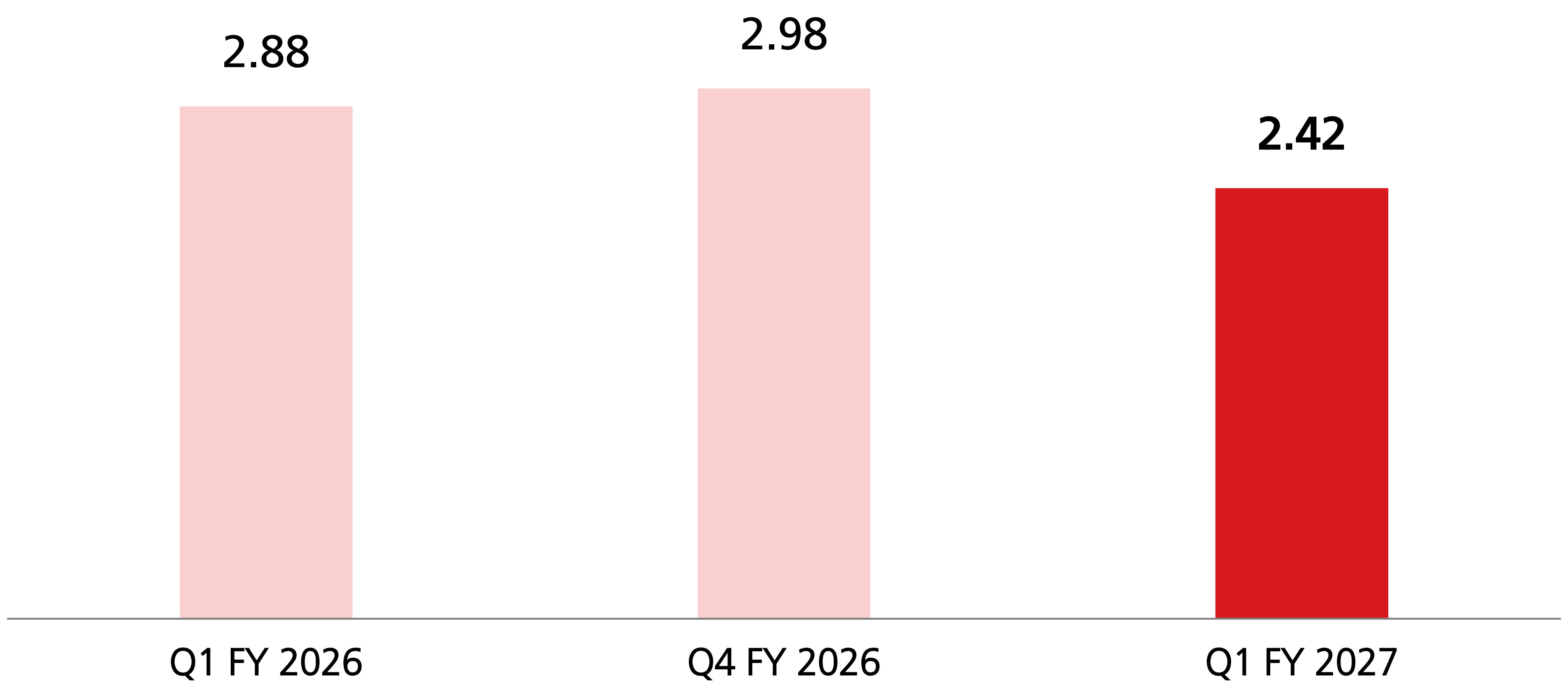
Yearly

(%)



Quarterly

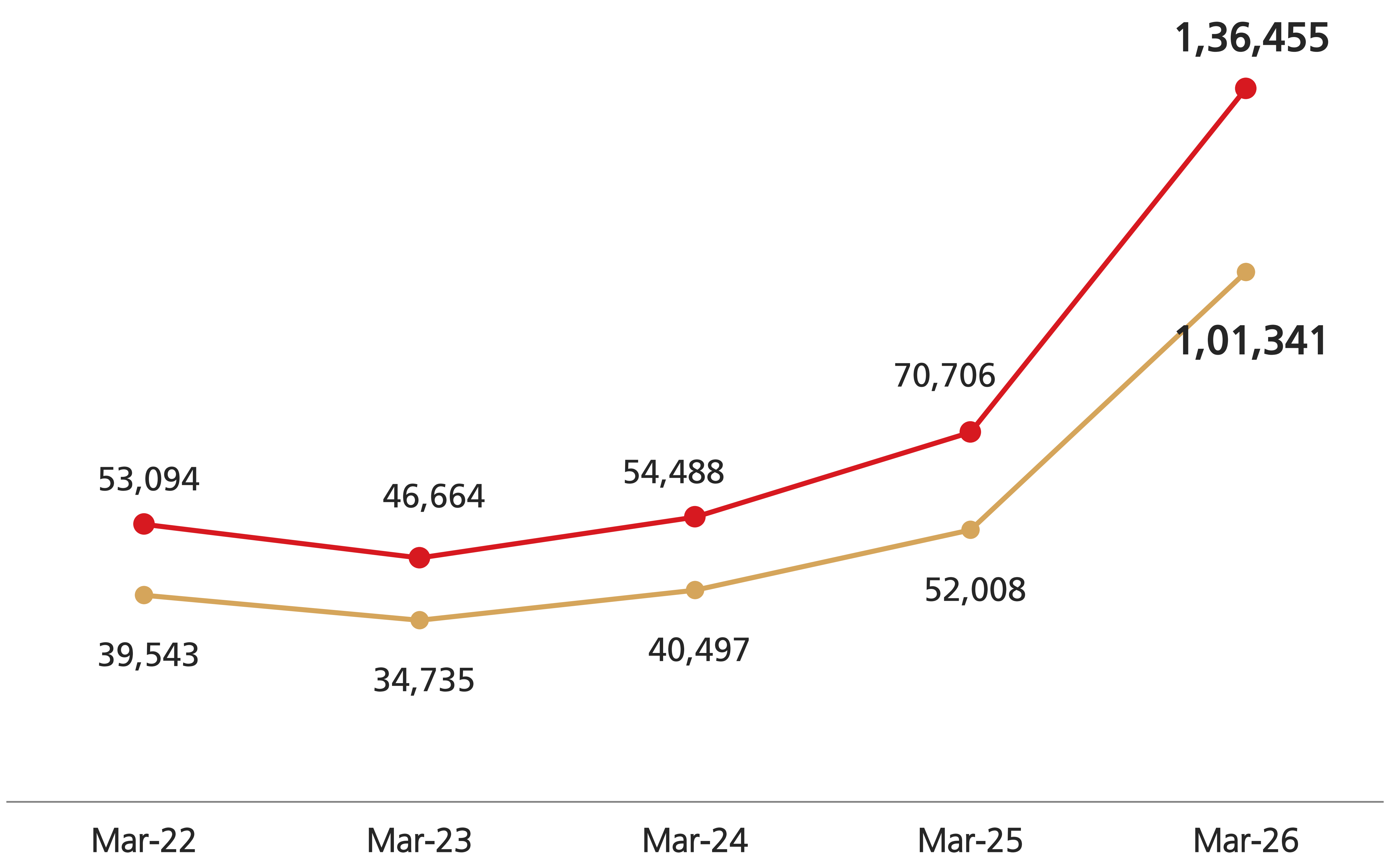
(%)



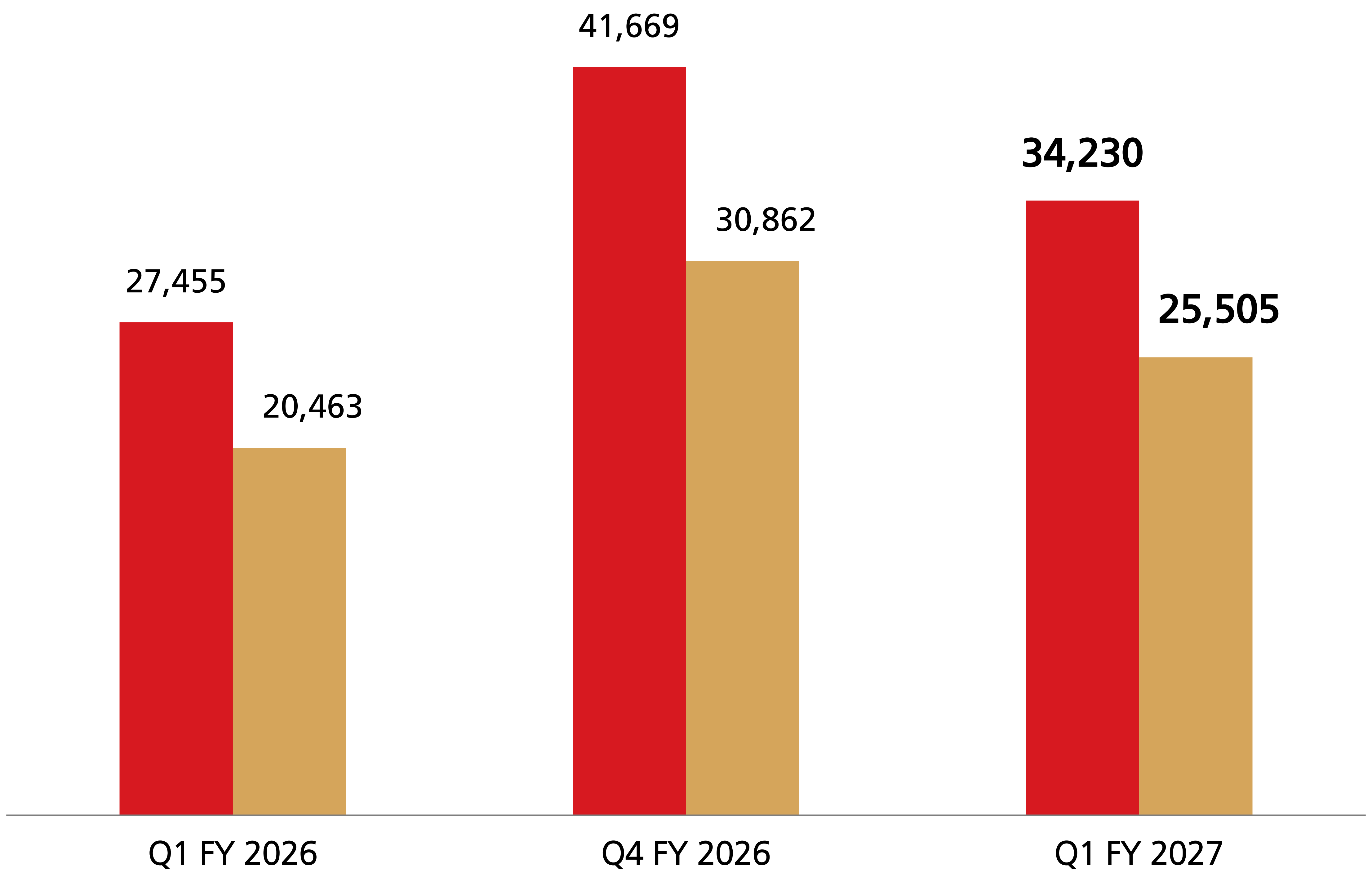
Profitability at a Glance

Muthoot Finance

Yearly
(₹ in Mn)



Quarterly
(₹ in Mn)



Profit Before Tax
Profit After Tax

Profitability Ratios

Muthoot Finance

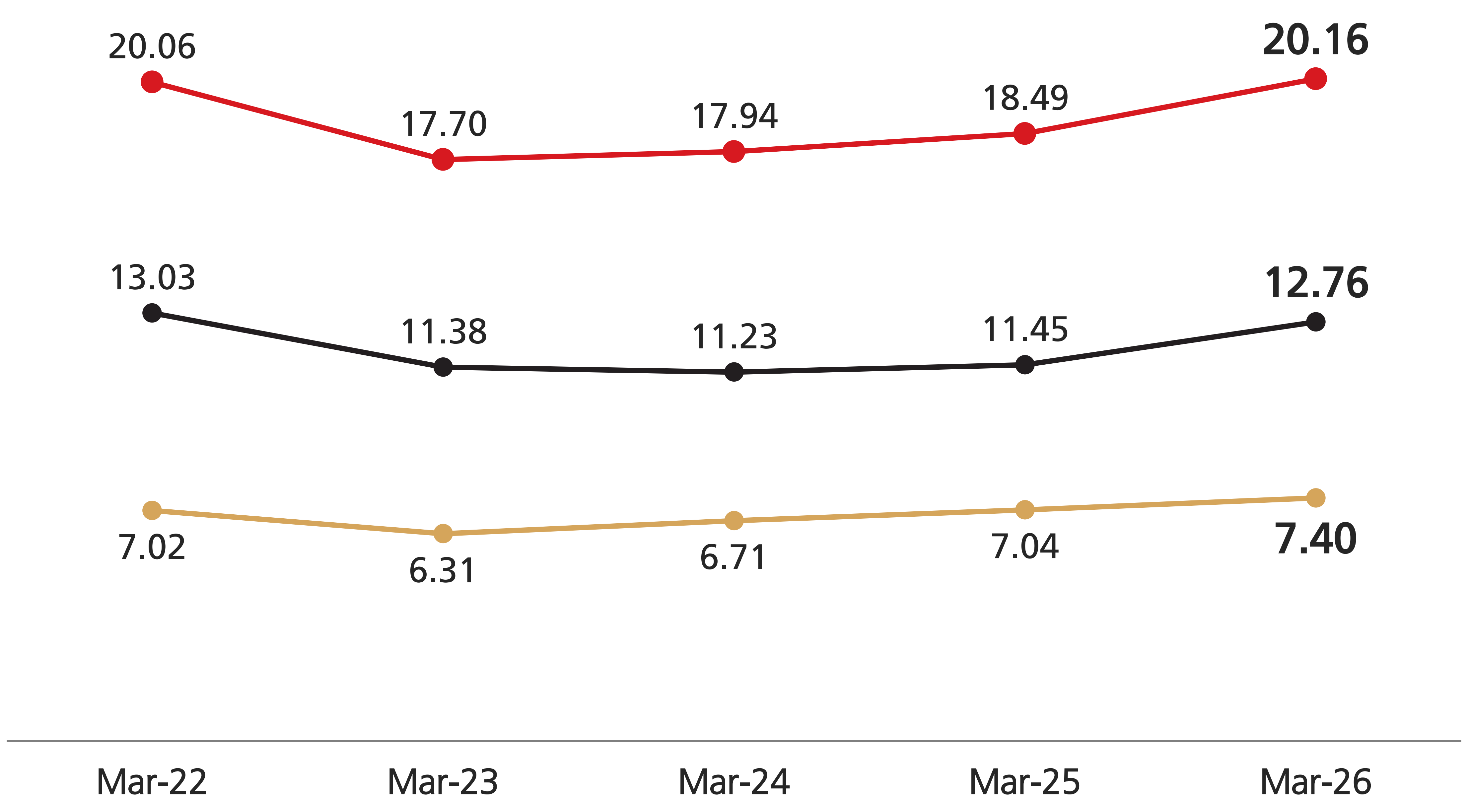
Based on Average Loan Assets	Yearly (%) Mar-26	Mar-25	Mar-24	Mar-23	Mar-22	Quarterly (%) Q1 FY 2027	Q4 FY 2026	Q1 FY 2026
Interest Income to Avg. Loan Assets	20.16	18.49	17.94	17.70	20.06	17.93	20.76	19.56
Interest Expense to Avg. Loan Assets	7.40	7.04	6.71	6.31	7.02	7.52	7.38	7.41
Net Interest Margin	12.75	11.45	11.23	11.38	13.03	10.41	13.38	12.15
Other Income to Avg. Loan Assets	0.40	0.31	0.36	0.30	0.26	0.23	0.36	0.45
Net Income Including Other Income	13.15	11.75	11.59	11.68	13.30	10.65	13.74	12.60
Selling, General and Administrative Expenses to Avg. Loan Assets	2.57	3.08	3.35	3.52	3.25	2.30	2.36	2.76
Provisions and Write Offs to Avg. Loan Assets	0.35	0.84	0.29	0.10	0.23	0.12	0.62	0.15
PBDT to Avg. Loan Assets	10.23	7.83	7.95	8.06	9.81	8.22	10.77	9.69
Depreciation to Avg. Loan Assets	0.06	0.08	0.09	0.10	0.09	0.05	0.03	0.08
PBT to Avg. Loan Assets	10.16	7.74	7.85	7.97	9.72	8.18	10.74	9.60
Tax to Avg. Loan Assets	2.62	2.05	2.02	2.04	2.48	2.08	2.79	2.45
PAT to Avg. Loan Assets	7.55	5.70	5.84	5.93	7.24	6.09	7.95	7.16
Cash Profit to Avg. Loan Assets	7.61	5.78	5.93	6.03	7.33	6.14	7.98	7.24

Yield on Loan Assets and NIM

Muthoot Finance

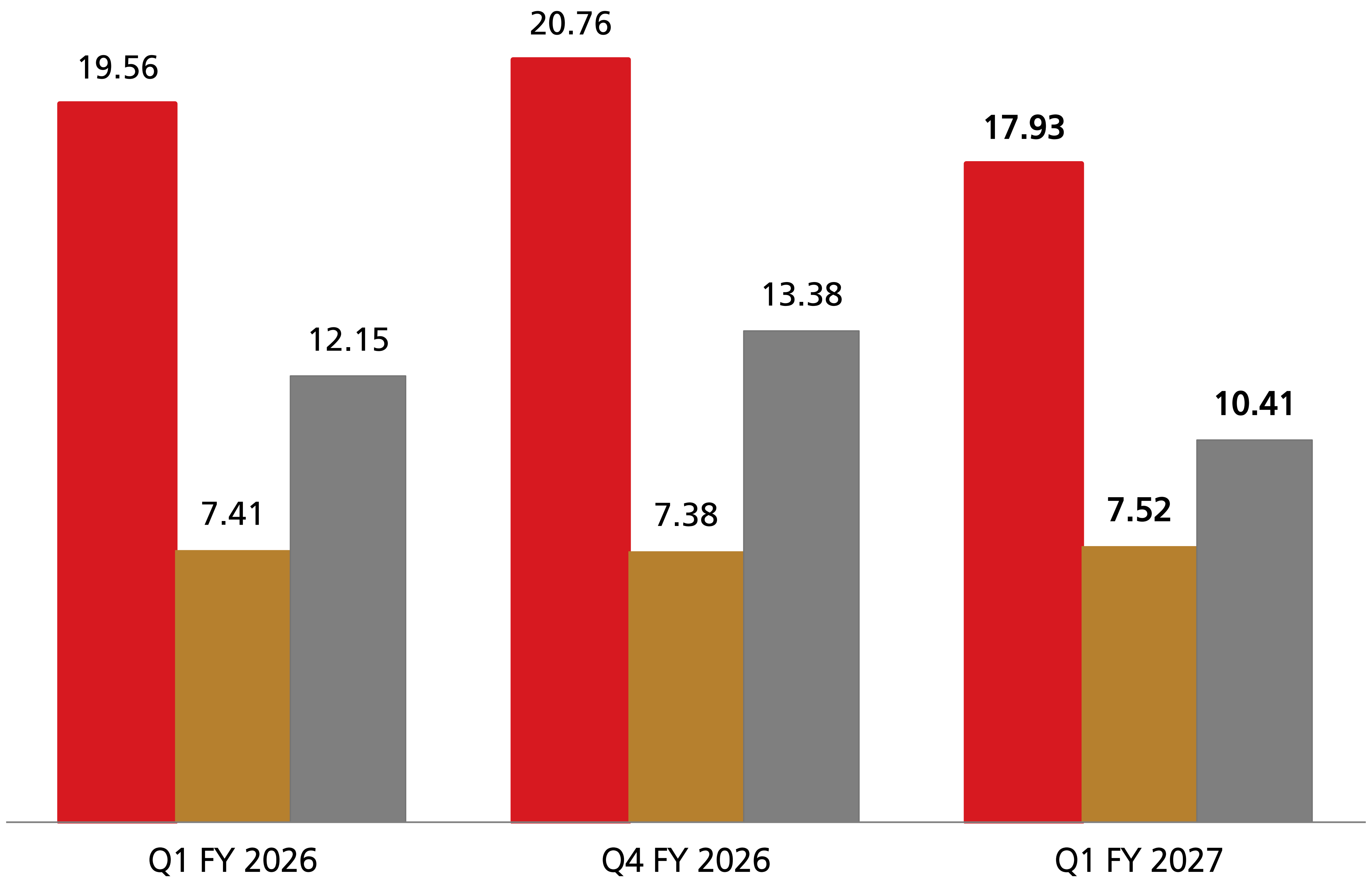
Yearly

(%)



Quarterly

(%)



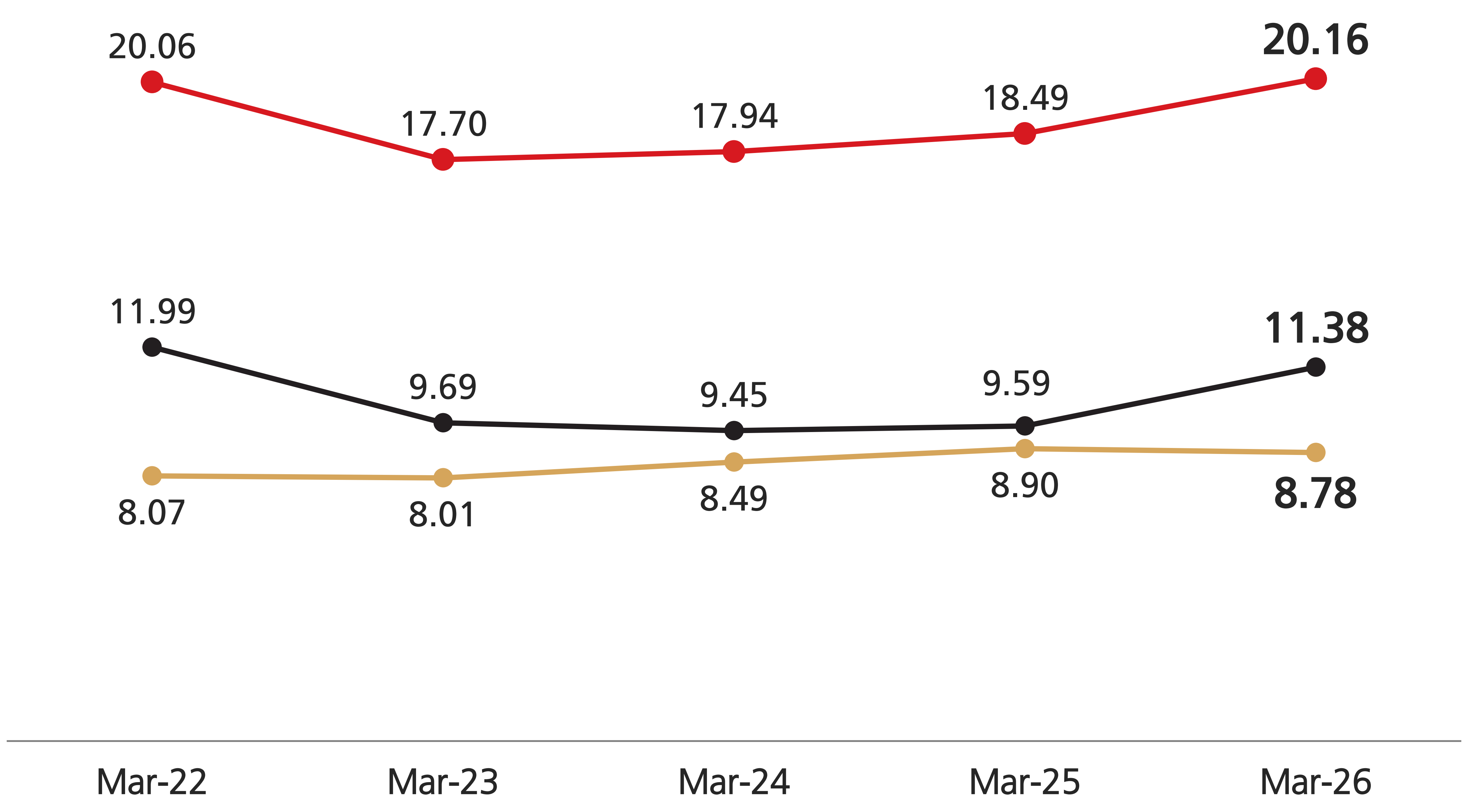
Interest Income on Average Loan Assets | Interest Expense on Average Loan Assets | Net Interest Margin

Interest Spread

Muthoot Finance

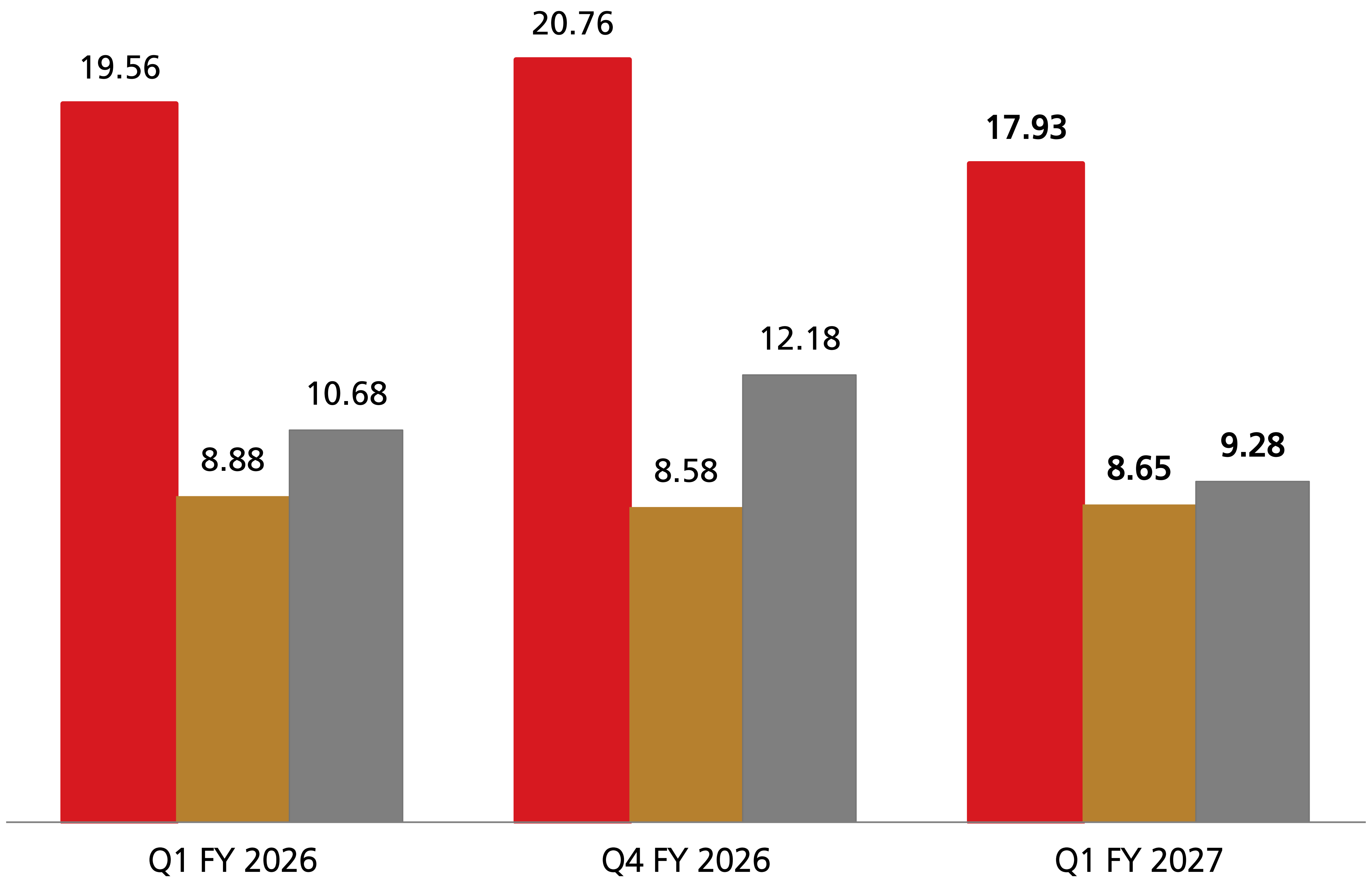
Yearly

(%)



Quarterly

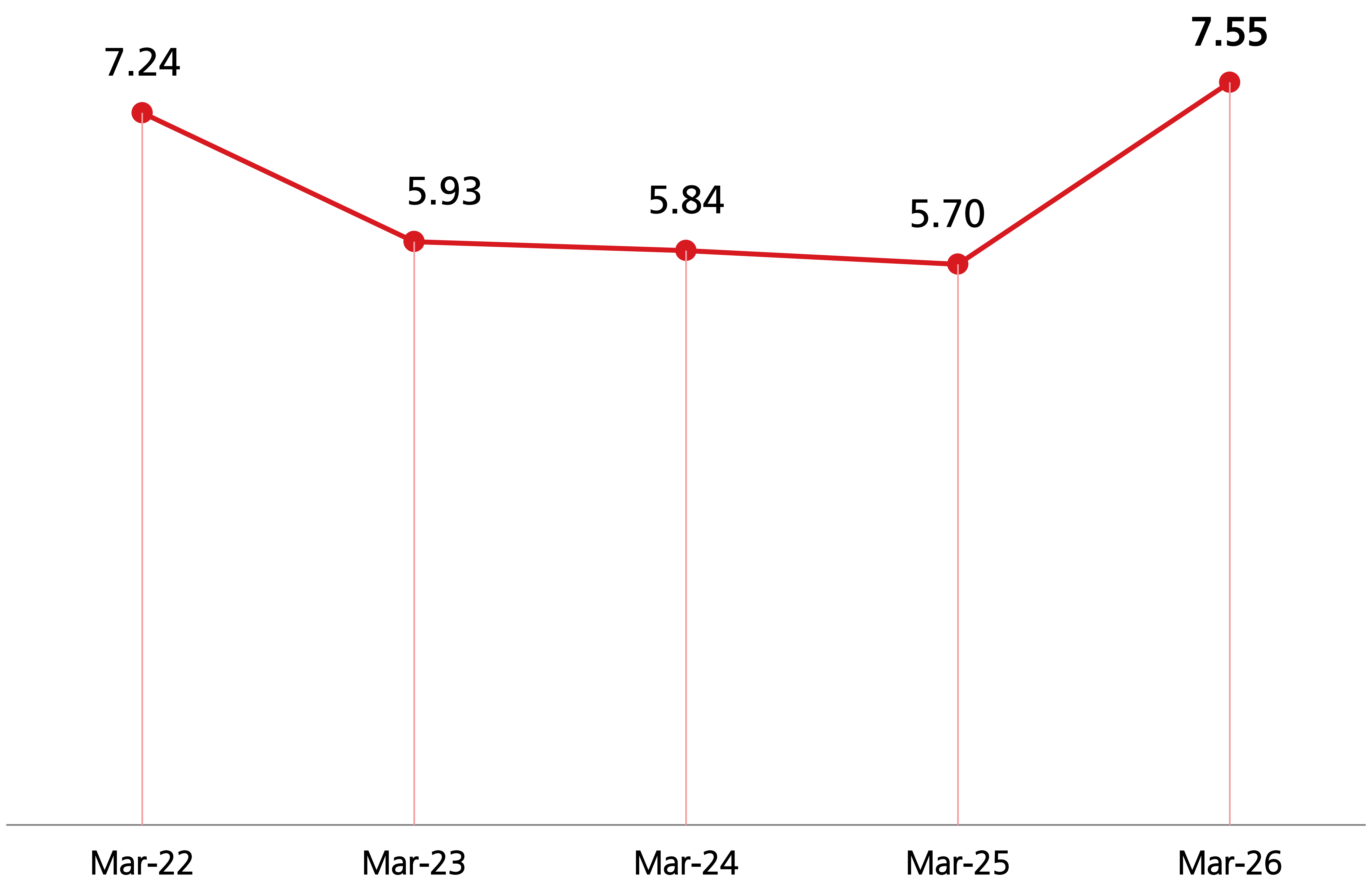
(%)



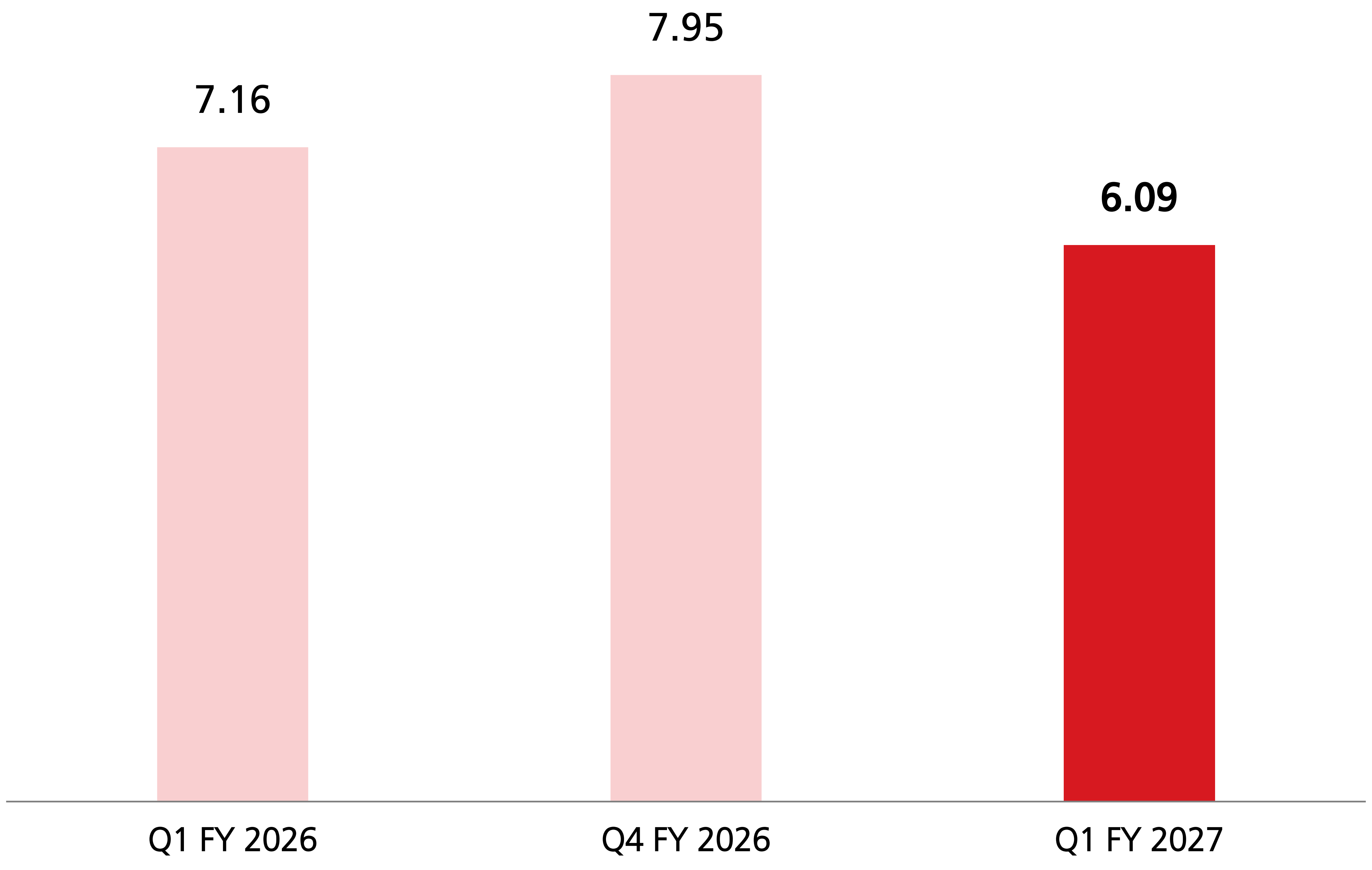
Interest Income on Average Loan Assets   Interest Expense on Average Borrowings   Interest Spread

Return on Average Loan Assets

Yearly (%)



Quarterly (%)

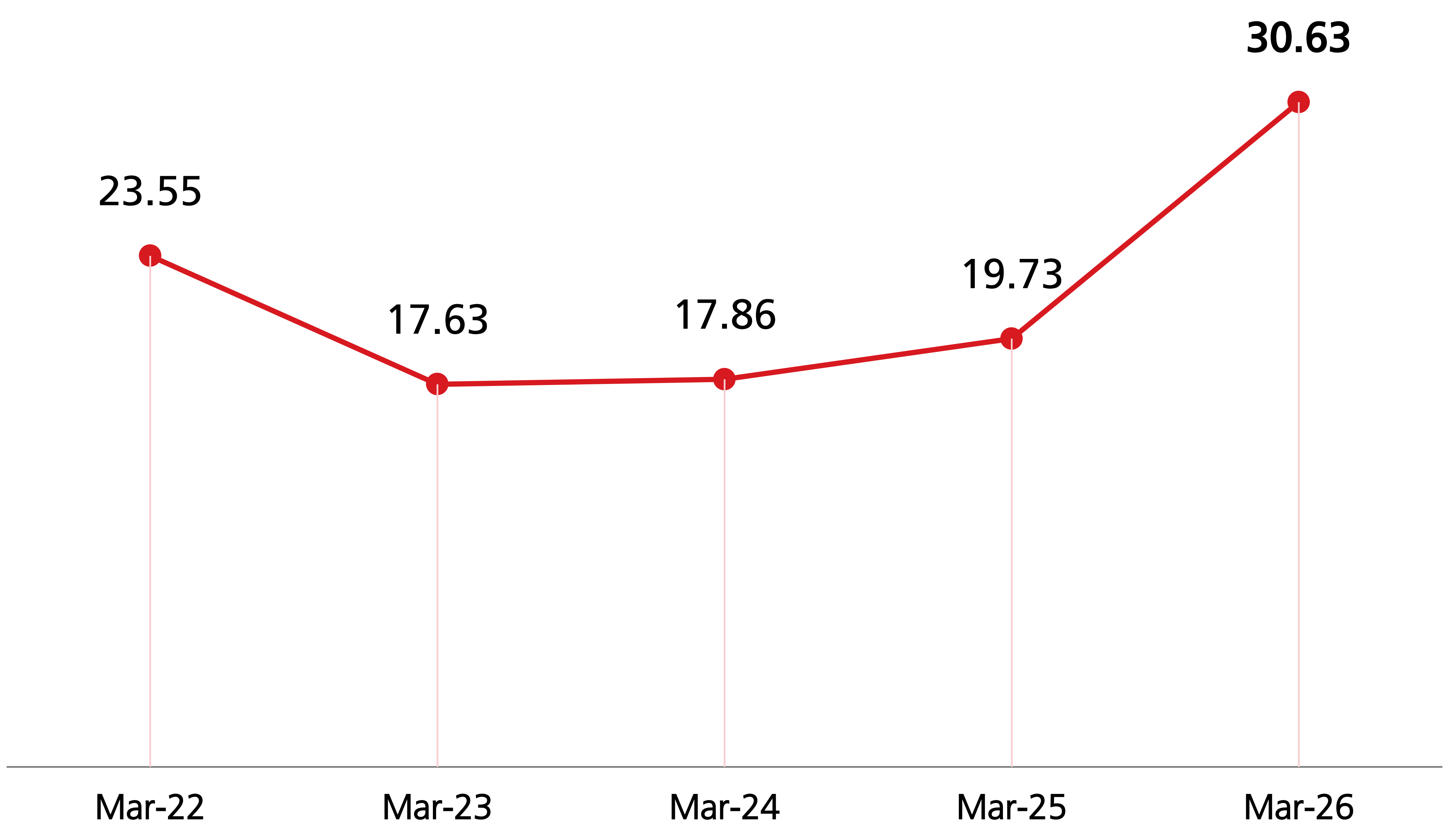


Return on Average Equity

Muthoot Finance

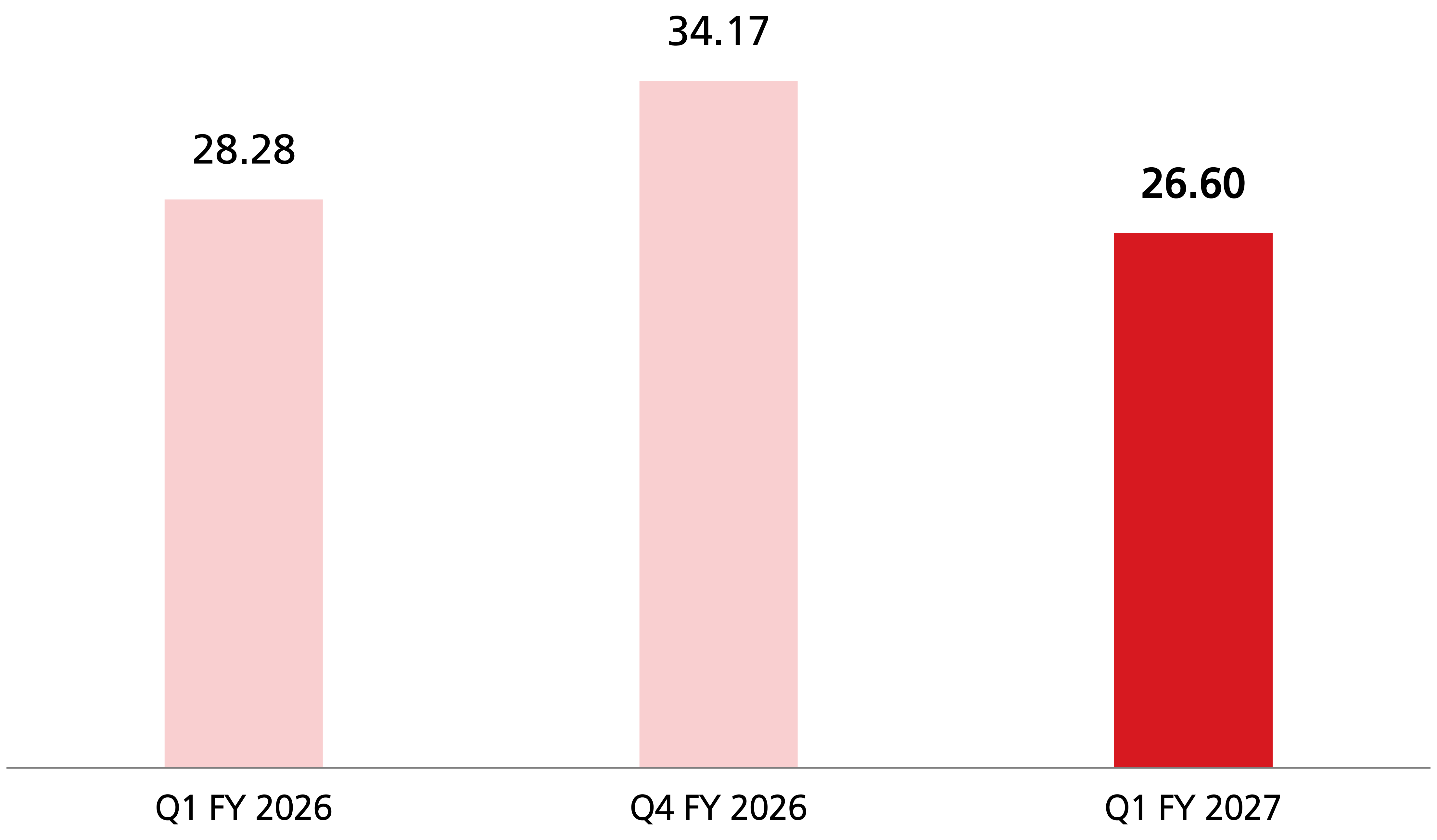
Yearly

(%)



Quarterly

(₹%)



Ownership and Valuation

Muthoot Finance

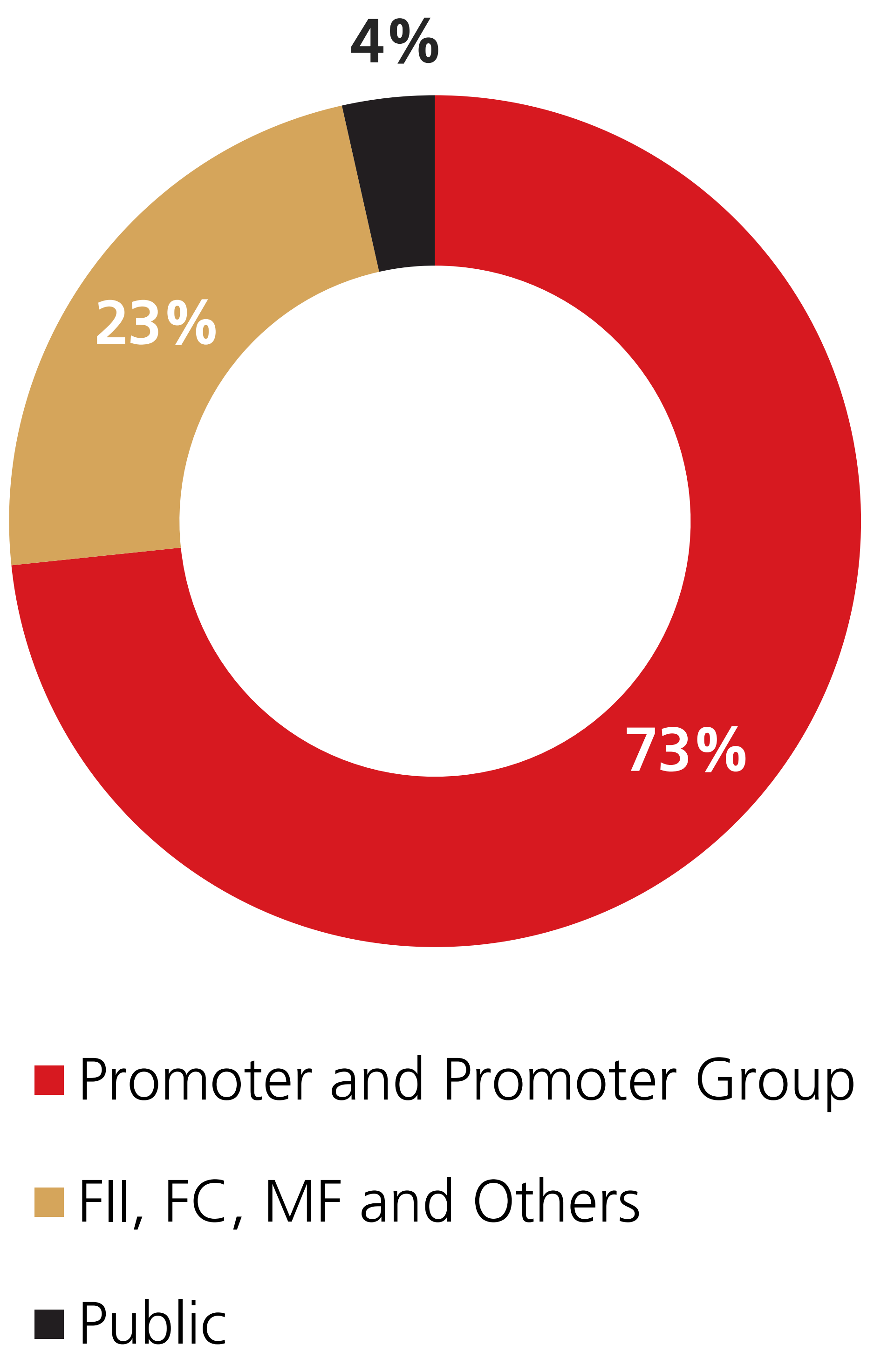
Equity Market Valuation Ratios

	Q1 FY 2027
Earnings Per Share (₹)	
- Basic	63.53
- Diluted	63.53

	Jun-26
Book Value Per Share (₹)	970.70
Market Price Per Share (₹)*	2,997.30
Price to Earnings Ratio**	11.31
Price to Book Value Ratio	3.09

Shareholding Pattern

(%) Shareholding as on June 30, 2026



NSE Ticker

MUTHOOTFIN

BSE Ticker

533398

Market Capitalisation

₹1,203,321 Mn

(as on June 30, 2026)

* Source: www.nseindia.com; ** Based on trailing 12 months EPS

Muthoot Homefin (India) Limited

Muthoot Finance

Muthoot Homefin

Muthoot Homefin (India) Limited (MHIL) is a registered Housing Finance Company under the National Housing Bank (NHB). Driven by a mission to provide affordable housing finance, MHIL strategically targets customers within the Economically Weaker Sections (EWS) and Lower Income Groups (LIG) across Tier II and Tier III locations. To scale these services efficiently, the Company operates a hub-and-spoke model, with centralised processing at its Mumbai Corporate Office.

PRESENCE	LOAN AUM	PROFIT AFTER TAX
18	₹34,962 Mn	₹42 Mn
States & Union Territories	Q1 FY 2027	Q1 FY 2027
	13% YoY Growth	114% YoY Growth

Financial Snapshot

(₹ in Mn)

	Q1 FY 2027	Q4 FY 2026	Q1 FY 2026	FY 2026
Number of Branches	176	175	163	175
Number of Sales Offices	176	175	163	175
Number of Employees	957	969	982	969
Loan AUM (₹)	34,962	34,846	30,961	34,846
Loan Assets (₹)	30,121	29,742	26,772	29,742
Capital Adequacy Ratio (%)	29	31	22	31
Total Revenue (₹)	1,095	1,194	988	4,464
Total Expense (₹)	1,034	852	936	3,798
Profit Before Tax (₹)	61	342	52	666
Profit After Tax (₹)	42	261	20	454
Shareholders Funds (₹)	7,648	7,606	5,172	7,606
Total Outside Liabilities (₹)	25,342	25,381	23,511	25,381
Total Assets (₹)	32,990	32,987	28,683	32,987

Financial Snapshot

(₹ in Mn)

	Q1 FY 2027	Q4 FY 2026	Q1 FY 2026	FY 2026
Disbursement (₹)	1,544	2,791	1,934	9,941
Borrowings (₹)	24,440	24,251	22,737	24,251
Debt Equity Ratio (%)	3.20	3.19	4.40	3.19
Yield on Advances (%)	13.36	13.21	13.33	13.35
Interest Spread (%)	4.82	4.64	4.42	4.65
NIM (%)	6.36	6.44	5.86	6.22
Cost to Income Ratio (%)	46.46	29.66	46.10	40.88
Return on Assets (ROA) (%)	0.56	3.55	0.31	1.64
Return on Equity (ROE) (%)	2.21	14.14	1.53	7.26
Stage III Loan Assets	759	781	428	781
% Stage III Assets on Gross Loan Assets	2.52	2.63	1.60	2.63
Stage III ECL Provision	254	209	195	209
ECL Provision	494	436	367	436
ECL Provision as a % of Gross Loan Assets	1.64	1.47	1.37	1.47
Number of Customers	35,184	35,072	31,783	35,072

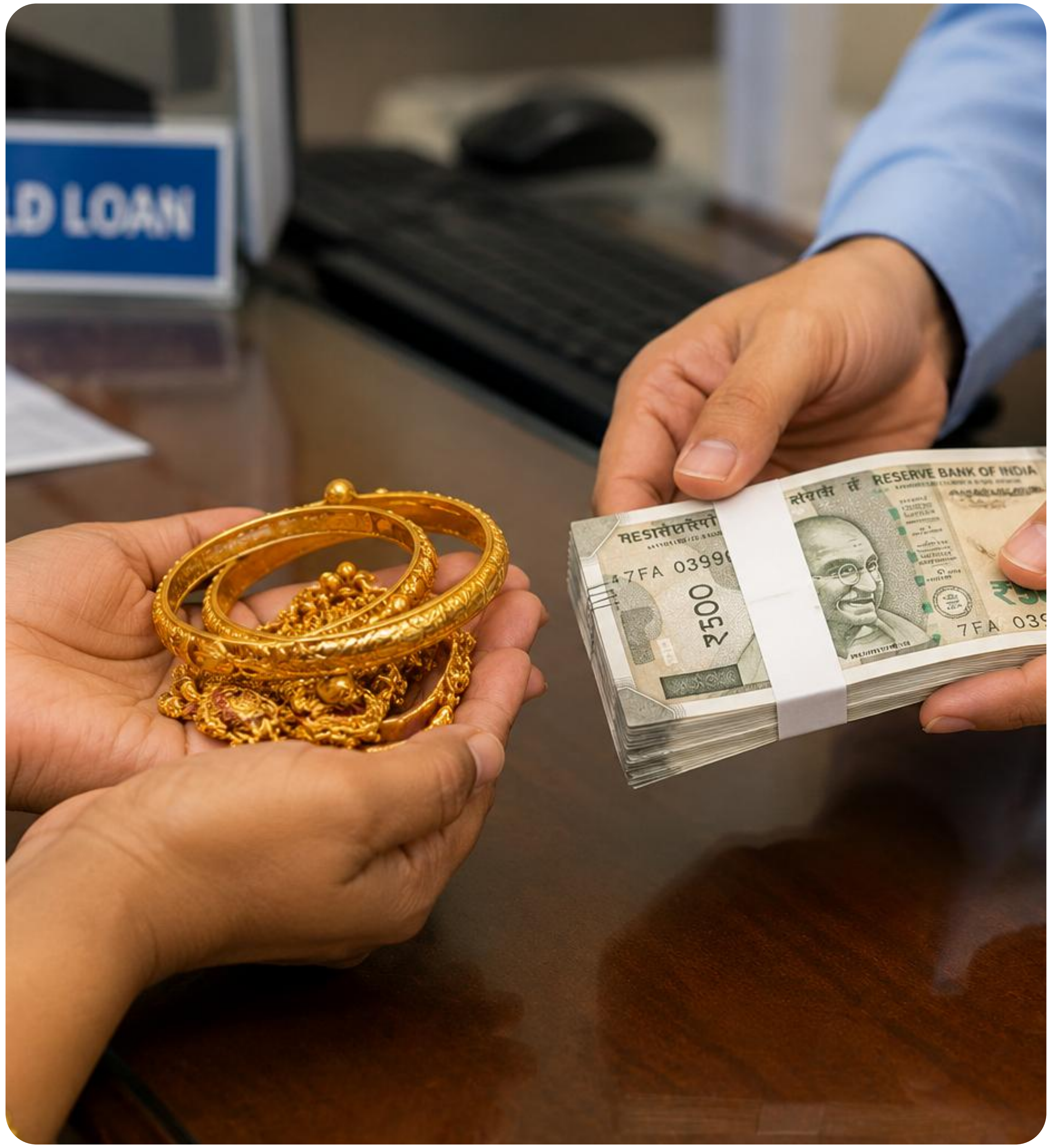
Muthoot Money Limited

Muthoot Finance

Muthoot Money

Muthoot Money Ltd (MML) is an RBI-registered Non-Banking Financial Company (NBFC) that specialises in extending gold loans. While initially established to provide commercial vehicle and equipment financing, the Company executed a strategic pivot away from those segments to optimise operational efficiency, improve margins, and mitigate risk. Today, MML remains focused on its efficient gold loan franchise, expanding selectively into underserved geographies to avoid network overlap within the Group.

PRESENCE	LOAN AUM	PROFIT AFTER TAX
26	₹105,503 Mn	₹1,721 Mn
States & Union Territories	Q1 FY 2027	Q1 FY 2027
	111% YoY Growth	366% YoY Growth



Financial Snapshot

Muthoot Money

Muthoot Finance

(₹ in Mn)

	Q1 FY 2027	Q4 FY 2026	Q1 FY 2026	FY 2026
Number of Branches	998	998	997	998
Number of Employees	5,012	4,884	4,432	4,884
Loan AUM (₹)	105,503	97,943	50,001	97,943
Capital Adequacy Ratio (%)	23	24	20	24
Total Revenue (₹)	5,107	4,318	2,134	12,941
Total Expense (₹)	2,806	2,516	1,639	8,425
Profit Before Tax (₹)	2,301	1,801	495	4,516
Profit After Tax (₹)	1,721	1,341	370	3,375
Stage III Loan Assets	702	596	480	596
% Stage III Assets on Gross Loan Asset	0.67	0.61	0.96	0.61
Stage III ECL Provision	129	124	100	124
ECL Provision	579	532	309	532
ECL Provision as a % of Gross Loan Asset	0.55	0.54	0.62	0.54
Shareholders Funds (₹)	25,292	23,573	10,570	23,573
Total Outside Liabilities (₹)	90,193	79,877	46,142	79,877
Total Assets (₹)	115,485	103,450	56,712	103,450

Muthoot Insurance Brokers Private Limited

Muthoot Finance

Muthoot Insurance Brokers

Muthoot Insurance Brokers Private Limited (MIBPL), an unlisted private limited company, operates as a licensed Direct Broker registered with the IRDA since 2013. The Company actively distributes a comprehensive portfolio of both life and non-life insurance products sourced from various leading insurance providers. Demonstrating strong distribution capabilities, during the year, MIBPL successfully insured over 166,000 lives, generating a first-year premium collection of ₹426 Mn across its Traditional, Term, and Health product lines.

PREMIUM COLLECTION

₹703 Mn

Q1 FY 2027

Financial Snapshot

Muthoot Insurance Brokers

Muthoot Finance

Key Business Parameters

(₹ in Mn)

	Q1 FY 2027	Q4 FY 2026	Q1 FY 2026	FY 2026
Premium Collection (₹)	703	1,270	1,210	4,556
Number of Policies	176,464	210,340	5,93,828	1,663,653

Key Financial Parameters

(₹ in Mn)

	Q1 FY 2027	Q4 FY 2026	Q1 FY 2026	FY 2026
Total Revenue (₹)	279	346	335	1,363
Total Expense (₹)	106	261	191	974
Profit Before Tax (₹)	173	85	144	389
Profit After Tax (₹)	172	63	107	288
Shareholders Funds (₹)	2,826	2,654	2,473	2,654
Earnings Per Share (₹)	229	83	142	384

Asia Asset Finance PLC

Operating for over 56 years, Asia Asset Finance PLC (AAF) is a fully licensed, deposit-taking institution registered with the Central Bank of Sri Lanka and listed on the Colombo Stock Exchange. Originally established in 1970 to provide retail finance, hire purchase, and business loans, AAF became a foreign subsidiary of Muthoot Finance in December 2014. This strategic acquisition catalysed a successful pivot into the gold loan sector, which now serves as its primary business line.

PRESENCE

120

Branches across Sri Lanka

LOAN AUM

LKR 52,698Mn

Q1 FY 2027

51% YoY Growth

PROFIT AFTER TAX

LKR 429 Mn

Q1 FY 2027

137% YoY Growth

Financial Snapshot

(LKR in Mn)

	Q1 FY 2027	Q4 FY 2026	Q1 FY 2026	FY 2026
LKR/INR	0.2808	0.3008	0.2849	0.3008
Number of Branches	120	115	101	115
Number of Employees	1,197	1,098	998	1,098
Loan AUM (LKR)	52,698	49,181	34,915	49,181
Capital Adequacy Ratio (%)	19	24	24	24
Total Revenue (LKR)	3,567	3,183	2,074	10,219
Total Expense (LKR)	2,689	2,434	1,779	8,293
Profit Before Tax (LKR)	878	749	295	1,926
Profit After Tax (LKR)	429	358	181	1,038
Shareholders Funds (LKR)	5,203	4,775	3,959	4,775
Total Outside Liabilities (LKR)	55,213	49,000	37,914	49,000
Total Assets (LKR)	60,416	53,775	41,873	53,775

Belstar Microfinance Limited

Muthoot Finance

Belstar Microfinance Limited
Lending Hope. Building Futures.

Incorporated in 1988 and registered as an NBFC in 2001, Belstar Microfinance Limited (BML) was acquired by the 'Hand in Hand' group in 2008 to empower Self Help Group entrepreneurs. After launching operations in 2009 with a modest ₹0.20 Mn disbursement, BML was officially reclassified as an NBFC-MFI in 2013.

PRESENCE	GROSS LOAN AUM	PROFIT TURNAROUND
21	₹78,422 Mn	₹661 Mn
States & Union Territories	Q1 FY 2027	Q1 FY 2027
	2% YoY Growth	Against loss of ₹1280 Mn in Q1 FY 2026

Financial Snapshot

(₹ in Mn)

	Q1 FY 2027	Q4 FY 2026	Q1 FY 2026	FY 2026
Number of Branches	1,331	1,312	1,275	1,312
Number of Employees	10,819	11,514	12,427	11,514
Loan AUM (₹)	78,422	82,224	77,065	82,224
Loan Assets (₹)	70,496	67,645	69,019	67,645
Capital Adequacy Ratio (%)	25	24	23	24
Total Revenue (₹)	4,522	5,172	4,143	18,290
Total Expense (₹)	3,601	3,463	5,851	17,914
Profit Before Tax (₹)	921	1,709	(1,707)	376
Profit After Tax (₹)	661	1,333	(1,280)	247
Stage III Loan Assets	2,008	4,022	3,200	4,022
% Stage III Assets on Gross Loan Assets	2.85	5.54	4.44	5.54
Stage III ECL Provision	1,958	3,944	2,981	3,944
ECL Provision	2,813	4,485	4,390	4,485
ECL Provision as a % of Gross Loan Assets	3.99	6.18	6.12	6.18
Shareholders Funds (₹)	18,613	17,952	16,432	17,952
Total Outside Liabilities (₹)	57,139	59,328	61,927	59,328
Total Assets (₹)	75,752	77,280	78,359	77,280

Other Subsidiaries

Muthoot Finance

Muthoot Asset Management Private Limited

(₹ in Mn)

	Q1 FY 2027	Q4 FY 2026	Q1 FY 2026	FY 2026
Networth	1,378	1,356	1,300	1,356

	Q1 FY 2027	Q4 FY 2026	Q1 FY 2026	FY 2026
Profit After Tax	22	17	19	76

Muthoot Trustee Private Limited

(₹ in Mn)

	Q1 FY 2027	Q4 FY 2026	Q1 FY 2026	FY 2026
Networth	12	12	11	12

	Q1 FY 2027	Q4 FY 2026	Q1 FY 2026	FY 2026
Profit After Tax	0.14	0.12	0.14	0.54

Making Every Interaction Better

Muthoot Finance

The way we engage with customers has evolved, what once required a branch visit can now be completed in minutes on a smartphone.

Redifining Customer Experience

NEFT RTGS IMPS

Loan Proceeds Credited Straight to Customer Bank Accounts

18%

Share of Gold Loan Top-ups Initiated through the iMuthoot App, in Q1 FY27

26%

Share of Gold Loan Interest Repayments through the iMuthoot App, in Q1 FY27

Scaling Operational Impact

27 Mn

iMuthoot App Downloads, with 6.3 Mn Registered Users

100%

Share of Unsecured Cross-sell Business now originated through Digital Channels

5.1 Mn

Transaction through Muthoot Online and iMuthoot, in Q1 FY27

The Infrastructure behind Every Customer Interaction

Muthoot Finance

What the Customer Can Do

- Pay back loans, top up existing ones, and apply for new Gold, Personal, Business, Home and LAP loans through the iMuthoot app
- Repay through UPI, Net Banking and PoS, with UPI AutoPay and eMandates available for EMI collections
- Simplified "Do It Yourself" processes for quick loan top-ups
- Reach 24x7 conversational support through MATTU and MITTU, our AI-enabled virtual assistants
- Check offers, apply for new loans, and receive payment links over WhatsApp — or avail top-ups directly through our "Money on Call" service

What the Stack Does

- Accepts inbound repayments across all major digital rails, including UPI (powered by NPCI), BBPS, eCollection via Virtual Account Remittance, and standing-instruction mandates
- BBPS integrated within the iMuthoot app for payment-link generation and bill payments
- Cloud-based CRM with API-led lead capture across digital channels
- Centralized complaint and query module for tracking and resolving customer queries.
- Moengage platform for customer outreach program via WhatsApp & iMuthoot App
- Bridges physical and digital workflows, with PoS terminals at branches for repayments and Direct Credit Facilities into customer bank accounts
- Real-time speech analytics on customer-staff interactions for compliance and quality monitoring, with secure software development practices applied across the technology stack

The Platforms that Power Muthoot

Muthoot Finance

Every platform our customers use, and the system that runs behind it.

iMuthoot

Muthoot CRM

Muthoot HRMS

SalesNXT
Muthoot Next Generation Sales

Muthoot Finance CFSS
Core Financial Service Solution

BINGO LITE
The Muthoot Group

iTracker

Muthoot Online

CHAT WITH US

MINE
Muthoot Information Network for Employees

Stories that Strengthen Trust

Muthoot Finance

Our marketing places real customer experiences at the centre, turning everyday journeys into powerful expressions of trust.

Our Flagship Campaign

Sunheri Soch

Now in its fourth season -'Garv Ka Parv'.

From a campaign to a long-term brand platform, it continues to showcase real customer experiences, amplified across multiple media channels.

8

Languages

100%

New Branches Covered

Current Brand Campaign

Sona Kya Nahi Kar Sakta

A reframing of gold, in four films.

Fronted by Shri Amitabh Bachchan, the campaign asks a single question – what can't gold do? It positions gold as an enabler of everyday Indian ambition.

Radio, Digital Channels, Social Media

Amplification Mix

CORPORATE SOCIAL RESPONSIBILITY

Giving Back, with Intent

Muthoot Finance

We continue to invest in initiatives that improve quality of life, expand access to opportunity and support inclusive community development across underserved segments.

₹1,143 Mn
CSR Expenditure during FY 2026

33.7 Lakh
Beneficiaries Touched in FY 2026

Housing

Muthoot Aashiyana

Safe and dignified homes for underserved families

270+ Homes
Handed

Healthcare

Muthoot Snehasraya

Accessible, quality care for underserved communities

7.5 Lakh+
Beneficiaries Touched

Education

Muthoot M. George Excellence Awards

Scholarships and learning infrastructure for first-generation learners

11,900
Students Supported

Innovation & Inclusion

Muthoot Finclusion Challenge

Platforms that surface ideas for inclusive growth

5,700
Teams in the Latest Edition

Thank You

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Kerala – 682028, India.

Contact Us

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Financial Results for the Quarter Ended

June 30, 2026

Muthoot Family – 800 years of Business Legacy

Performance Highlights for the Quarter ended June 30, 2026

Consolidated Loan AUM:
43% YoY Increase at ₹ 1,91,532 Crores

Consolidated Profit After Tax:
43% YoY Increase at ₹ 2,825 Crores

Standalone Loan AUM:
43% YoY Increase at ₹ 1,72,053 Crores

Standalone Profit After Tax:
25% YoY Increase at ₹ 2,550 Crores

Consolidated Gold Loan AUM:
48% YoY Increase at ₹ 1,75,527 Crores

Standalone Gold Loan AUM:
44% YoY Increase at ₹ 1,63,298 Crores

Average Gold Loan AUM Per Branch (Standalone):
₹ 32.47 Crores

Gold Loan Disbursement to New Customers (Standalone):
₹ 8,937 Crores to 4,82,707 Customers

Subsidiaries

Muthoot Homefin (India) Ltd

Loan AUM:
13% YoY Increase at ₹ 3,496 Crores

Total Revenue:
11% YoY Increase at ₹ 110 Crores

Profit After Tax:
114% YoY Increase at ₹ 4 Crores

Belstar Microfinance Limited

Loan AUM:
2% YoY Increase at ₹ 7,842 Crores

Total Revenue:
9% YoY Increase at ₹ 452 Crores

Profit Turnaround:
Profit of ₹ 66 Crores as against last year's Loss of ₹ 128 Crores

Muthoot Money Ltd

Loan AUM:
111% YoY Increase at ₹ 10,550 Crores

Total Revenue:
139% YoY Increase at ₹ 511 Crores

Profit After Tax:
366% YoY Increase at ₹ 172 Crores

Asia Asset Finance PLC, Sri Lanka

Loan AUM:
51% YoY Increase at LKR 5,270 Crores

Profit After Tax:
137% YoY Increase at LKR 43 Crores

Total Revenue:
72% YoY Increase at LKR 357 Crores

Kochi, August 1, 2026:

Consolidated Loan AUM at ₹ 1,91,532 crores as on June 30, 2026
43% YoY Loan AUM Growth during the quarter of ₹ 57,594 Crores
Consolidated Profit after Tax at ₹ 2,825 Crores for the quarter, up by 43% YoY

Standalone Loan AUM at ₹ 1,72,053 Crores as on June 30, 2026
43% YoY Loan AUM Growth during the quarter of ₹ 52,022 Crores
Standalone Profit after tax at ₹ 2,550 Crores for the quarter, up by 25 % YoY

Consolidated Gold Loan AUM at ₹1,75,527 Crores as on June 30, 2026
48% YoY Gold Loan AUM Growth during the quarter of ₹ 56,767 Crores

Other Key Highlights:

- Opened 86 new branches by the Group in Q1 FY27
- Muthoot Finance was honoured with the "Best Non-Banking Financial Company" award at the Financial Express India Best Bank Awards, presented by Shri Piyush Goyal, Hon'ble Minister of Commerce & Industry, to Shri Eapen Alexander Muthoot, Executive Director, The Muthoot Group

Key Subsidiaries – *'Stable Performance Across Subsidiaries'*

Belstar Microfinance

- Opened 45 gold loan branches in Q1 FY 27 to diversify the loan product portfolio, Total branches as on Q1 FY 27 is 1,331 vs 1,275 branches on Q1 FY 27
- Collection Efficiency increased by 0.69% at 99.57% in Q1 FY 27 which was 98.60 % in Q1 FY 26.
- Loan AUM at Rs. 7,842 crores in Q1 FY27, broadly stable year-on-year versus Rs. 7,706 crores in Q1 FY26, as industry-wide stress moderated disbursement growth.

Muthoot Homefin

- Loan AUM at Rs.3,496 crores in Q1 FY27 vs. Rs.3,096 crores in Q1 FY26; growth of ~13% YoY
- Disbursed loans of Rs. 154 crores in Q1 FY27
- Interest income increased at ~17% YoY to Rs. 101 crores in Q1 FY27 vs. Rs. 86 crores in Q1 FY26
- Profit After Tax stood at Rs. 4 crores in Q1 FY27 vs. Rs. 2 crores in Q1 FY26; growth of ~ 114% YoY

Muthoot Money

- Loan AUM at Rs. 10,550 crores in Q1 FY27 vs. Rs. 5,000 crores in Q1 FY26; growth of ~ 111% YoY
- Total income increased at ~ 139% YoY for Q1 FY27 stood at Rs. 511 Crores vs. Rs. 213 crores in Q1 FY26.
- GNPA decreased to 0.67% in Q1 FY27 from 0.96% in Q1 FY26
- Profit after tax at Rs. 172 crore in Q1 FY27 vs. Rs. 37 crore in Q1 FY26.

Results
A meeting of the Board of Directors of Muthoot Finance Ltd. was held today to consider and approve the unaudited standalone and consolidated results for the quarter ended June 30, 2026.

Consolidated Results of Muthoot Finance Ltd
Muthoot Finance Ltd Consolidated Loan Assets Under Management grew **43%** YoY to Rs. **1,91,532** crores in Q1 FY27 as against Rs. **1,33,938** crores in Q1 FY26. Consolidated Profit after tax for Q1 FY27 increased to Rs. **2,825** crores as against Rs. **1,974** crores last year, an increase of **43%** YoY. During the quarter, Consolidated Loan Assets Under Management grew by Rs. **9,616** crores, growth of **5%**.

(Rs. in crores)

Financial Performance	Q1 FY27	Q4 FY26	QoQ %	Q1 FY26	YoY %	FY26
Group Branch Network	7,654	7,568	1%	7,413	3%	7,568
Consolidated Gross Loan Assets of the Group	1,91,532	1,81,916	5%	1,33,938	43%	1,81,916
Consolidated Profit of the Group	2,825	3,397	(17%)	1,974	43%	10,607
Contribution in the Consolidated Gross Loan Assets of the Group						
Muthoot Finance Ltd	1,68,163	1,58,936	6%	1,17,141	44%	1,58,936
Subsidiaries	23,369	22,980	2%	16,797	39%	22,980
Contribution in the Consolidated Profit of the Group						
Muthoot Finance Ltd	2,484	3028	(18%)	2,004	24%	9,929
Subsidiaries	341	369	(8%)	(30)	NA	678

Mr. George Jacob Muthoot, Chairman said *"Muthoot Finance has begun FY27 with a strong footing with our Consolidated Loan Assets Under Management reaching highest ever level of Rs.* ***1,91,532 crores.*** *It reflects a robust growth of* ***43%*** *YoY in Consolidated Loan Assets Under Management primarily driven by* ***43%*** *year on year growth in Loan Assets of Muthoot Finance by Rs.* ***52,022*** *crores. Our subsidiaries have continued the strong momentum, contributing significantly to our consolidated loan assets which now stand at* ***12*** *%.*

Consolidated Profit after Tax grew by ***43%*** *year-on-year to Rs.* ***2,825*** *crores, driven by the continued strength of our core gold loan business. This performance reflects the enduring trust our customers place in Muthoot Finance and our unwavering focus on delivering accessible, reliable, and customer-centric financial solutions.*

As India's economy continues to expand, the need for quick, dependable and affordable credit is becoming increasingly important. Gold loans remain a vital source of timely liquidity for millions of individuals and small businesses, and we are well positioned to meet this growing demand through our unmatched reach, deep domain expertise and strong customer relationships.

At the same time, we are accelerating our digital transformation to make credit delivery faster, simpler and more seamless. Our continued investments in technology and innovation are strengthening operational efficiency while enhancing the overall customer experience. Backed by a resilient business model, a strong balance sheet and clear strategic focus, we remain confident of sustaining our growth momentum and creating long-term value for all stakeholders."

Commenting on the Company's performance, ***Mr. George Alexander Muthoot, Managing Director, said,*** *"We had an impressive start to the year with our Standalone Loan Assets Under Management reaching a historic high of Rs.* ***1,72,053*** *crores, driven by robust* ***44%*** *YoY growth in gold loan of Rs.* ***50,104*** *crores. reaching Rs.* ***1,63,298*** *crores. This growth is a testament to our three-pronged strategy to focus on disbursements, operational efficiency, and* *maintaining healthy margins.*

*As a result, our Standalone Profit after Tax for Q1 FY27 grew by **25%** YoY to Rs. **2,550** crores. This performance reinforces our leadership in the gold loan segment, supported by our extensive branch network, trusted brand, disciplined execution, and deep customer relationships. We are also witnessing increasing adoption of gold loans as a reliable, accessible and inclusive source of credit across customer segments.*

We remain focused on strengthening our digital capabilities to make credit access faster, simpler and more seamless. Our continued investments in technology are enhancing customer experience, improving operational efficiency, and enabling quicker turnaround times. Looking ahead, the outlook for the gold loan industry remains highly encouraging. Gold-backed lending is witnessing unprecedented acceptance across customer segments, driven by growing awareness, , and the need for timely, secured credit. Reserve Bank of India data also highlights gold loans as one of the fastest-growing segments in retail lending, underscoring the sector's strong structural growth potential.

As this opportunity expands, we are witnessing increased participation from organised players, reflecting the growing attractiveness and long-term potential of the gold loan sector. We welcome this continued evolution of the industry, as it reinforces the increasing adoption of gold-backed lending within the formal financial ecosystem. There is a clear shift in customer behaviour, with gold increasingly being leveraged as a productive financial asset to meet evolving personal and business credit needs, rather than remaining an idle store of value. We believe leadership in this business is built on trust, operational excellence, prudent underwriting and the ability to serve customers consistently across economic cycles.

With our extensive branch network, deep domain expertise and continued investments in digital capabilities, we are well positioned to strengthen our market leadership while making credit access faster, easier and more seamless. We remain confident of sustaining our growth momentum and creating long-term value for all our stakeholders."

Standalone Results of Muthoot Finance Ltd and its subsidiaries

Muthoot Finance Ltd (MFIN), India's largest gold financing company in terms of loan portfolio, registered profit after tax of Rs. **2,550** crores in Q1 FY27 as against Rs. **2,046** crores in Q1 FY27, an increase of **25%** YoY. Loan AUM stood at Rs. **1,72,053** crores in Q1 FY27 as compared to Rs. **1,20,031** crores in Q1 FY26, registering a growth of **43%** YoY. During Q1 FY27, Gold Loan AUM increased by Rs**. 50,104** crores, registering a growth of **44%**.

Muthoot Homefin (India) Ltd (MHIL), the wholly owned subsidiary, loan AUM stood at Rs. **3,496** crores in Q1 FY27 as against Rs. **3,096** crores in Q1 FY26, an increase of **13**% YoY. Total revenue for Q1 FY27 stood at Rs. **110** crores as against Rs. **99** crores in Q1 FY26, registering a growth of **11**% YoY. Profit after tax stood at Rs. **4** crores in Q1 FY27 as against Rs. **2** crores in Q1 FY26, an increase of **114%** YoY. Stage III Loan Asset stood at **2.52**% as of June 30, 2026**.**

M/s. Belstar Microfinance Limited (BML) is an RBI registered micro finance NBFC, and a subsidiary company where Muthoot Finance holds 66.13% stake. Loan AUM for Q1 FY27 stood at Rs. **7,842** crores. Total revenue for Q1 FY27 stood at Rs. **452** crores as against Rs.414 crores in Q1 FY26, registering a growth of **9%** YoY. It achieved a Profit after tax of Rs. **66** crores in Q1 FY27 as against loss of Rs. **128** crores in Q1 FY26. Stage III Loan asset stood at **2.85**% as of June 30, 2026 as compared to 4.44% last year. Consequent to RBI allowing micro finance companies to have 40% non-microfinance loan portfolio, it has opened **45** gold loan branches in Q1 FY27 to diversify the loan product portfolio.

Muthoot Insurance Brokers Pvt. Limited (MIBPL), an IRDA registered Direct Broker in insurance products and a wholly owned subsidiary company generated a total premium collection amounting to Rs. **70** crores in Q1 FY27. Total revenue for Q1 FY27 stood at Rs. **28** crores. It achieved a Profit after tax of Rs. **17** crores in Q1 FY27.

Asia Asset Finance PLC (AAF) is a listed subsidiary based in Sri Lanka where Muthoot Finance holds 72.92% stake. Loan portfolio stood at LKR **5,270** crores in Q1 FY27, as against LKR **3,492** crores in Q1 FY26, an increase of **51**% YoY. Total revenue for Q1 FY27 stood at LKR **357** crores as against LKR **207** crores in Q1 FY26, an increase of **72**% YoY. It achieved a Profit after tax of LKR **43** crores in Q1 FY27, as against profit of LKR **18** crores in last year, an increase of **137**% YoY.

Muthoot Money Ltd (MML) became a wholly owned subsidiary of Muthoot Finance Ltd in October 2018. MML is an RBI registered Non-Banking Finance Company engaged in extending gold loans. Loan AUM for Q1 FY27 stood at Rs. **10,550** crores, as against Rs. **5,000** crores in Q1 FY26, an increase of **111**% YoY. During the quarter, Loan AUM increased by Rs. **756** crores, an increase of **8**% QoQ. Total revenue for Q1 FY27 increased to Rs. **511** crores as against Rs. **213** crores in Q1 FY26, an increase of **139**% YoY. It achieved a Profit after tax of Rs. **172** crores in Q1 FY27 as against profit of Rs. **37** crores in Q1 FY26.

Other Highlights:

Financial Highlights (MFIN): Standalone results for Muthoot Finance Ltd.

(Rs. in Crores)

Particulars	Q1 FY27	Q4 FY26	QoQ %	Q1 FY26	YoY %
Total Income	7,603	8,194	(7%)	5,711	33%
Profit Before Tax	3,423	4,167	(18%)	2,745	25%
Profit After Tax	2,550	3,086	(17%)	2,046	25%
Earnings Per Share (Basic) Rs.	63.53	76.88	(17%)	50.97	25%
Loan Assets	1,72,053	1,62,826	6%	1,20,031	43%
Branches	5,029	4,968	1.2%	4,877	3%

Particulars	Q1 FY27	Q4 FY26	Q1 FY26
Return on Average Loan assets	6.09%	7.95%	7.16%
Return on Average Equity	26.60%	30.63%	28.28%
Book Value Per Share (Rs.)	970.70	940.05	733.64

Particulars	Q1 FY27	Q4 FY26	Q1 FY26
Capital Adequacy Ratio	20.30	20.75	21.96
Share Capital & Reserves (Rs. in Cr)	38,973	37,742	29,457

Business Highlights (MFIN):

Particular	Q1 FY27	Q1 FY26	Growth (YoY)
Branch Network	5,029	4,877	3.1%
Gold Loan Outstanding	1,63,298	1,13,194	44%
Credit Losses (Rs. in Crs)	86.08	40.60	112%
% of Credit Losses on Gross Loan Assets Under Management	0.05%	0.04%	14%
Average Gold Loan per Branch (Rs. In Crs)	32.47	23.21	40%
No. of Loan Accounts (in lakh)	109	105	4%
Total Weight of Gold Jewellery pledged (in tonnes)	197	209	(6%)
Average Loan Ticket Size	1,49,815	1,08,224	38%
No. of employees	31,617	30,451	4%

Our Subsidiaries:
About Muthoot Homefin (India) Limited:

MHIL is a Housing Finance Company registered with National Housing Bank (NHB). It is a wholly owned subsidiary of Muthoot Finance Limited. MHIL's prime goal is to contribute towards financial inclusion of LMI families by opening doors of formal housing finance to them. Its focus is on extending Affordable Housing Finance. MHIL would be concentrating primarily on retail housing loans in the initial stages. It operates on a 'Hub and Spoke' model, with the centralized processing based out of corporate office at Mumbai. MHIL has operations in 15 states and 3 Union territories - Maharashtra (including Mumbai), Gujarat, Rajasthan, Madhya Pradesh, Kerala, Karnataka, Telangana, Andhra Pradesh, Haryana, Chandigarh, Uttar Pradesh, Chhattisgarh, Punjab, Tamil Nadu, Delhi, Pondicherry, Uttarakhand and Himachal Pradesh.

MHIL has short term debt rating of 'A1+' for its Commercial Paper programme which indicates, "Very strong degree of safety regarding timely payment of financial obligations and carry lowest credit risk" from ICRA Ltd. MHIL has long term debt rating of AA+/(stable) for its Bank Limits and Non-Convertible Debentures which indicates "High degree of safety with regard to timely servicing of financial obligations and carries very low credit risk" from CRISIL Ltd. It also has short term debt rating of 'A1+' for its Commercial Paper programme which indicates, "Very strong degree of safety regarding timely payment of financial obligations and carry lowest credit risk" and long-term debt rating of AA+/(stable) for its Non-Convertible Debentures which indicates "High degree of safety regarding timely servicing of financial obligations and carries very low credit risk" from CARE Ratings Ltd.

Key Financial Parameters: **(Rs. in Crores)**

Particulars	Q1 FY27	Q4 FY26	Q1 FY26	FY26
No. of branches	176	175	163	175
No. of Sales Offices	176	175	163	175
No. of Employees	957	969	982	969
Loan AUM	3,496	3,485	3,096	3,485
Loan Asset	3,012	2,974	2,677	2,974
Capital Adequacy Ratio	29%	31%	22%	31%
Total Revenue	110	119	99	446
Total Expense	104	85	94	380
Profit Before Tax	6	34	5	66
Profit After Tax	4	26	2	45
Shareholder's Funds	765	761	517	761
Total Outside Liabilities	2,534	2,538	2,351	2,538
Total Assets	3,299	3,299	2,868	3,299
Stage III Loan Assets	76	78	43	78
% Stage III asset on Gross Loan Asset	2.52%	2.63%	1.60%	2.63%
Stage III ECL Provision	25	21	19	21
ECL Provision	49	44	37	44
ECL Provision as a % of Gross Loan Asset	1.64%	1.47%	1.37%	1.47%
No. of Customers	35,184	35,072	31,783	35,072

About Belstar Microfinance Limited (BML):

BML was incorporated in January 1988 at Bangalore and the company was registered with the RBI in March 2001 as a Non- Banking Finance Company. The company was reclassified as "NBFC-MFI" by RBI effective from 11th December 2013. Muthoot Finance holds **66.13%** of equity share capital in BML. BML was acquired by the 'Hand in Hand' group in September 2008 to provide scalable microfinance services to entrepreneurs nurtured by 'Hand in Hand's' Self Help Group (SHG) program. The company commenced its first lending operations at Haveri District of Karnataka in March 2009 to 3 SHGs, 22 members for INR 0.2 million.

As of June 30, 2026, BML operations are spread over 19 states and 2 UT (Tamil Nadu, Andhra Pradesh, Karnataka, Madhya Pradesh, Maharashtra, Kerala, Odisha, Chhattisgarh, Gujarat, Rajasthan, Bihar, Uttar Pradesh, Uttarakhand, West Bengal, Pondicherry, Telangana, Jharkhand, Haryana, Punjab, Tripura and Delhi). It has **1,331** branches, with **260** controlling regional offices and employing **10,819** staff. Loan AUM has stood at **Rs. 7,842** crores as of June 30, 2026. Total Revenue for Q1 FY27 stood at **Rs. 452** crores, and Net worth stood at **Rs. 1,861** crores as of June 30, 2026.

CRISIL has assigned the long term debt rating of 'CRISIL AA/Stable' for its Bank Limits and Debt Instruments which indicates, "high degree of safety regarding timely servicing of financial obligations and carry very low credit risk".

Key Financial Parameters: **(Rs. in crores)**

Particulars	Q1 FY27	Q4 FY26	Q1 FY26	FY26
No. of branches	1,331	1,312	1,275	1,312
No. of Employees	10,819	11,514	12,427	11,514
Loan AUM	7,842	8,222	7,707	8,222
Loan Assets	7,050	6,765	6,902	6,765
Capital Adequacy Ratio	25%	24%	23%	24%
Total Revenue	452	517	414	1,829
Total Expense	360	346	585	1,791
Profit Before Tax	92	171	(171)	38
Profit After Tax	66	133	(128)	25
Shareholder's Funds	1,861	1,795	1,643	1,795
Total Outside Liabilities	5,714	5,933	6,193	5,933
Total Assets	7,575	7,728	7,836	7,728
Stage III Loan Assets	201	402	320	402
% Stage III asset on Gross Loan Asset	2.85%	5.54%	4.44%	5.54%
Stage III ECL Provision	196	394	298	394
ECL Provision	281	448	439	448
ECL Provision as a % of Gross Loan Asset	3.99%	6.18%	6.12%	6.18%

About Muthoot Insurance Brokers Pvt Limited:

MIBPL is a wholly owned subsidiary of Muthoot Finance Ltd. It is an unlisted private limited company holding a license to act as a Direct Broker from IRDA since 2013. It is actively distributing both life and non-life insurance products of various insurance companies. During Q1 FY27, it has insured more than **166,000** lives with a first-year premium collection of Rs. **43** crores under traditional, term and health products.

Key Business Parameters: **(Rs. in Crores)**

Particulars	Q1 FY27	Q4 FY26	Q1 FY26	FY26
Total Premium Collection	70	127	121	456
No. of Policies (in lakhs)	2	2	6	17
Total Revenue	28	35	33	136
Profit After Tax	17	6	11	29

About Asia Asset Finance PLC, Sri Lanka:

Asia Asset Finance PLC, (AAF) Colombo, Sri Lanka became a foreign subsidiary of Muthoot Finance Ltd on December 31, 2014. The company formerly known as Finance and Land Sales has been in operation for over **56** years, and has evolved to serve the growing needs of people of Sri Lanka.

As of June 30, 2026, total holding in AAF by Muthoot Finance stood at **9.05** crores equity shares representing **72.92**% of their total equity share capital and **3.97** crores preference shares representing **95.87%** of their total preference share capital. AAF is a registered financial company based in Sri Lanka a fully licensed, deposit-taking institution registered with the Central Bank of Sri Lanka and listed on the Colombo Stock Exchange.

AAF is in lending business since 1970. The company was involved in Retail Finance, Hire Purchase & Business Loans. Consequent to Muthoot Finance taking stake, Muthoot Finance enabled AAF into Gold Loan Business which now constitutes its primary business. It has **120** branches across Sri Lanka. It has total staff strength of **1197** currently.

Key Financial Parameters: **(LKR in crores)**

Particulars	Q1 FY27	Q4 FY26	Q1 FY26	FY26
LKR/INR	0.280800	0.300800	0.284900	0.300800
No. of Branches	120	115	101	115
No. of Employees	1,197	1,098	998	1,098
Loan AUM	5,270	4,918	3,492	4,918
Capital Adequacy Ratio	19%	24%	24%	24%
Total Revenue	357	318	207	1,022
Total Expenses	269	243	178	829
Profit Before Tax	88	75	29	193
Profit After Tax	43	36	18	104
Shareholder’s Funds	520	478	396	478
Total Outside Liabilities	5,521	4,900	3,791	4,900
Total Assets	6,042	5,378	4,187	5,378

About Muthoot Money Limited:

Muthoot Money Ltd (MML), became a wholly owned subsidiary of Muthoot Finance Ltd in October 2018. MML is an RBI registered Non-Banking Finance Company engaged in extending gold loans. Initially, the Company was formed to extend loans for commercial vehicles and equipment. However, due to low margins, stiff competition, high operating cost and high defaults, such loans have been stopped. Now the Company is focusing only on Gold Loans and is present in locations where Muthoot Finance do not have presence. CRISIL Ltd assigned long term debt rating of AA+/Stable for its bank limits. As on June 30, 2026, Muthoot Money Ltd. has a total loan portfolio of Rs. **10,550** crores as against Rs.**5,000** crores quarter last year.

Key Financial Parameters: **(Rs. in crores)**

Particulars	**Q1 FY27**	**Q4 FY26**	**Q1 FY26**	**FY 26**
No. of branches	998	998	997	998
No. of employees	5,012	4,884	4,432	4,884
Loan AUM	10,550	9,794	5,000	9,794
Capital Adequacy Ratio	23%	24%	20%	24%
Total Revenue	511	432	213	1294
Total Expense	281	252	164	843
Profit Before Tax	230	180	49	452
Profit After Tax	172	134	37	338
Stage III Loan Assets	70	60	48	60
% Stage III asset on Gross Loan Asset	0.67%	0.61%	0.96%	0.61%
Stage III ECL Provision	13	12	10	12
ECL Provision	58	53	31	53
ECL Provision as a % of Gross Loan Asset	0.55%	0.54%	0.62%	0.54%
Shareholders' Funds	2,529	2,357	1,057	2,357
Total Outside Liabilities	9,019	7,988	4,614	7,988
Total Assets	11,549	10,345	5,671	10,345

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