

**Thomas Mathew**

**A-801, Vivarea, Sane Guruji Marg, Jacob Circle, Mumbai 400011**

To

The Board of Directors

Muthoot Capital Service Ltd

Muthoot Tower, M G Road

Kochi 682035

Dear Members of the Board,

**Subject : Resignation as Independent Director**

I hereby tender my resignation as Independent Director of Muthoot Capital Services Limited and as Chairman of the Audit Committee and member of the Committees of the Board with effect from the close of business hours on July 07,2026.

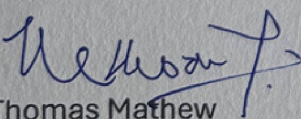
Having attained the age of 75 years, I have after careful consideration, decided that this is an appropriate time for me to step down from the Board. This decision is purely personal.

I hereby confirm that there are no other material reasons for my resignation other than stated above.

It has been a privilege and honour to serve on the Board of Muthoot Capital Services Limited. I sincerely thank the Promoters, my fellow Directors, the Management and staff for their trust, cooperation and support during my tenure. I wish Muthoot Capital continued success and growth in the years ahead.

I request the Board to kindly take up my resignation on record and arrange to complete the necessary statutory and legal formalities.

With warm regards

  
Thomas Mathew

DIN : 01277149

Place : Mumbai

Date: July 07,2026