



MCSL/SEC/22-23/35

May 31, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code - 511766

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Trading Symbol - MUTHOOTCAP

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 23 (9) of the SEBI (LODR) Regulations, 2015, please find enclosed the details of related party transactions for the year ended March 31, 2022 drawn in accordance with the applicable accounting standards.

We request you to kindly take the same on your records.

Thanking you,

Yours Faithfully,

For Muthoot Capital Services Limited

Abhijith Jayan  Digitally signed
by Abhijith Jayan
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Abhijith Jayan
Company Secretary & Compliance Officer

Encl: as above



RELATED PARTY DISCLOSURES

Related party disclosures as per IND AS - 24 'Related Party Disclosures' for the half year ended March 31, 2022, are given below:

A. Particulars of companies/ Firms/Limited Liability Partnerships/ Trusts where control /significant influence exists:- (with whom the company had transactions)

Sl. No.	Name of the Companies/Firms/LLP/Trusts
COMPANIES	
1	Muthoot Fincorp Limited
2	Muthoot Housing Finance Company Limited
3	Muthoot Pappachan Technologies Limited
4	Muthoot Automotive (India) Private Limited
5	Muthoot Motors Private Limited
6	MPG Security Group Private Limited
7	Muthoot Pappachan Chits (India) Private Limited
FIRMS/LLPS/TRUSTS	
1	Muthoot Bankers
2	Muthoot Estate Investments
3	Muthoot Motors (Cochin)
4	Muthoot Pappachan Foundation

B. Related Parties including Key Managerial Personnel: (with whom the Company had transactions)

Sl No.	Name of the Related Parties	Designation
1	Thomas John Muthoot	Chairman
2	Thomas George Muthoot	Managing Director
3	Thomas Muthoot	Director
4	Madhu Alexiouse	Chief Operating Officer
5	Vinodkumar M. Panicker	Chief Finance Officer
6	Abhijith Jayan	Company Secretary & Compliance Officer

C. Relatives of Related Parties: (with whom the company had transactions)

Sl. No.	Related Parties	Name of Relatives	Nature of Relationship
1	Thomas George Muthoot	Ms. Tina Suzanne George	Daughter
2	Thomas Muthoot	Mrs. Remmy Thomas	Wife
3	Thomas Muthoot	Ms. Suzannah Muthoot	Daughter

For Muthoot Capital Services Limited

Abhijith
Jayan

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Abhijith Jayan
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Abhijith Jayan

Company Secretary & Compliance Officer

Muthoot Capital Services Ltd., Registered Office: 3rd Floor, Muthoot Towers, M.G Road, Kochi - 682 035, Kerala, India

P: +91-484-6619600, 6613450, F: +91-484-2381261, Email: mail@muthootcap.com, www.muthootcap.com

CIN: L67120KL1994PLC007726

Muthoot Capital Services Limited
Details relating to transactions with Related Parties for the year ended March 31st 2022

(Rs in '000)

Particulars	Name of Related Party	Description	For H2 FY 22	For the Year 2021-22
Income:				
Income from Wind Mill Operations	Muthoot Bankers	Income from Windmill Muppanthal, Kanyakumari District, Tamilnadu		7 65
Interest Income	Muthoot Fincorp Limited	Interest income on delayed payment on collection amount		8
Interest Income on Term Loan	Muthoot Housing Finance Limited	Interest Income on Term Loan		29 56
Processing Fees	Muthoot Housing Finance Limited	Processing fee for Term Loan		Nil
Interest Income on Term Loan	Muthoot Pappachan Technologies Ltd	Interest Income on Term Loan	50 07	1 14 40
Processing Fees	Muthoot Pappachan Technologies Ltd	Processing fee for Term Loan		Nil
Interest Income on DPN Loan	Muthoot Pappachan Chits India Pvt Ltd	Interest Income on DPN Loan		Nil
Interest Income on DPN Loan	MPG Security Group Pvt Ltd	Interest Income on DPN Loan	36 10	81 18
MFL Gold Loan Sourcing Incentive	Muthoot Fincorp Limited	MFL Gold Loan Sourcing Incentive	4 57	16 52
Expenses:				
Business Sourcing Incentive	(i) Muthoot Motors (Cochin)	Sourcing of Hypothecation Loan	87 95	1 65 10
	(ii) Muthoot Motors Pvt Ltd	Sourcing of Hypothecation Loan	1 16	2 10
	(iii) Muthoot Fincorp Limited	Sourcing of Hypothecation Loan	1 27 58	2 43 59
	(iv) Muthoot Automotive (India) Private Limited	Sourcing of Hypothecation Loan		48
Collection Charges	Muthoot Fincorp Limited	Collection charges for Hypothecation Loan Instalments remittance at MFL branches	1 86 81	3 32 13
Brokerage on Public Deposit	Muthoot Fincorp Limited	Brokerage for Public Deposit through MFL branches	11 00	36 38
Wind Mill Expense	Muthoot Bankers	Maintenance of windmill and related operations of the Company owned windmill at Muppanthal, Kanyakumari District, Tamilnadu	- 49	1 34
CSR Expenses	Muthoot Pappachan Foundation	CSR Activity through MPF	1 06 80	2 08 00
Travelling Expenses	Muthoot Fincorp Limited	Ticket and Hotel booking through Muthoot Travel Online	6	9
Advertisement Expenses	Muthoot Motors (Cochin)	Sharing of advertisement expense	13	80
Rent on Space Sharing	Muthoot Fincorp Limited	Sharing of space at MFL Branches	12 23	23 29
Rent	Muthoot Estate Investments	Rent of 2nd floor ,Muthoot Towers	46 27	92 54
Reimbursement of Expenses-Repairs and Maintenance	Muthoot Motors (Cochin)	Repairs and service expense at Muthoot Motors Service Centre	1 08	3 48
Software Usage Charges	Muthoot Pappachan Technologies Ltd	Hardware and software support charges	33 44	1 19 08
Annual Maintenance Charges	Muthoot Pappachan Technologies Ltd	AMC charges for software	14 47	26 20
Assets:				
Other Receivables	Muthoot Bankers	Receivable from Muthoot Bankers against Windmill Operation	9 74	9 74
Debt Due from Related Party	Muthoot Fincorp Limited	Receivable from MFL against HYP Collection and interest on delay in collection remittance	8	8
Rent Deposit	(i) Muthoot Estate Investments	Rent deposit given	30 17	30 17
	(ii)Muthoot Fincorp Limited	Rent deposit given	8 16	8 16
Secured Loan - Term Loan	Muthoot Housing Finance Limited	Instalment receivable but not due	Nil	Nil
Secured Loan - Term Loan	Muthoot Pappachan Technologies Ltd	Instalment receivable but not due	6 40 86	6 40 86
Unsecured Loan-DPN	MPG Security Group Pvt Ltd	Instalment receivable but not due	2 66 67	2 66 67
Trade Advance -Receivable	Muthoot Motors (Cochin)	Unutilised balance of the trade advance given	Nil	Nil
CSR	MCSL-MPF CSR account	Amount deposited and balance available net of expenses	5 56	5 56

Prepaid -Software Usage	Muthoot Pappachan Technologies Ltd	Prepaid expenses against IT support service		
Prepaid -AMC	Muthoot Pappachan Technologies Ltd	Prepaid expenses against AMC	8 24	8 24
Other Receivable	Muthoot Fincorp Limited	MFL Gold Loan Incentive Receivable	24	24
Liabilities:				
Business Sourcing Incentive	(i) Muthoot Motors (Cochin)	Payable against Sourcing of Hypothecation	51 88	51 88
	(ii) Muthoot Motors Pvt Ltd	Payable against Sourcing of Hypothecation Loan	41	41
	(iii) Muthoot Automotive (India) Private Limited	Payable against Sourcing of Hypothecation Loan	Nil	Nil
Trade Advance -Payable	Muthoot Motors (Cochin)	Payable against in excess of trade advance given	13 09	13 09
	Muthoot Motors (Cochin)-Pathanamthitta	Payable against in excess of trade advance given	12 40	12 40
Brokerage Payable on Public Deposit	Muthoot Fincorp Limited	Payable against brokerage on public deposit	94	94
Travelling Expense Payable	Muthoot Fincorp Limited	Payable against travel expense incurred through MTOL	1 64	1 64
Collection Charges and Business Sourcing Incentive Payable	Muthoot Fincorp Limited	Payable against business sourcing and Collection of instalments	91 67	91 67
Software Usage & AMC Charges	Muthoot Pappachan Technologies Ltd	Payable against IT support	7 68	7 68
Debt Due to Related Party Rent Payable	Muthoot Fincorp Limited	Payable against collection	Nil	Nil
	(i) Muthoot Estate Investments	Rent payable	15 28	15 28
	(ii) Muthoot Fincorp Limited	Rent payable	2 56	2 56

Details relating to transactions with KMP for the year ended March 31st 2022

Particulars	Name of related party	Description		For the Year 2021-22
Expenses:				
Salaries, Perquisites and Incentives	(i) Thomas George Muthoot	As per shareholders approval dated 17.06.2019	1 74 00	3 48 00
	(ii) Madhu Alexiouse	As per appraisal letter dated 01.04.2019	32 40	65 70
	(iii) VinodKumar M Panicker	As per appraisal letter dated 01.12.2018	35 55	70 88
	(iv) Abhijith Jayan	As per appraisal letter dated 01.04.2019	3 68	6 98
	(v) Tina Suzanne George	As per confirmation dated 01.04.2018	7 47	14 35
PF Contribution	(i) Thomas George Muthoot	As per shareholders approval dated 17.06.2019	10 44	20 88
	(ii) Madhu Alexiouse	As per appraisal letter dated 01.04.2019	2 16	4 32
	(iii) VinodKumar M Panicker	As per appraisal letter dated 01.12.2018	3 17	6 34
	(iv) Abhijith Jayan	As per appraisal letter dated 01.04.2019	11	22
	(v) Tina Suzanne George	As per confirmation dated 01.04.2018	11	22
Reimbursement of expenses	(i) Thomas George Muthoot	As per shareholders approval dated 17.06.2019	2 12	2 71
	(ii) Madhu Alexiouse	As per appraisal letter dated 01.04.2019	1 77	3 45
	(iii) VinodKumar M Panicker	As per appraisal letter dated 01.12.2018	2 64	5 28
Interest on Loan From director	Thomas George Muthoot	Interest on short term loan taken	41 41	83 05
Interest on Subordinate Debt	Thomas George Muthoot	Interest on subordinated debt issued	5 95	22 51
	Remmy Thomas		4 53	9 21
Interest on Public Deposit	Suzannah Muthoot	Interest on Public Deposit	3 92	7 77
	Thomas Muthoot		20 67	29 59
Rent Paid	Thomas George Muthoot	Rental expense of 1st, 11th & 14th floor of Muthoot Towers	1 22 73	2 31 42
Assets:				
Rent Deposit	Thomas George Muthoot	Rent deposit given	25 00	25 00
Liabilities:				
Loan from Directors	(i) Thomas George Muthoot	Amount borrowed from Directors	5 08 17	5 08 17
Provision for Incentive	(i) Thomas George Muthoot			Nil
	(ii) Madhu Alexiouse	Provision for Incentive*		Nil
	(iii) VinodKumar M Panicker			Nil
Remuneration Payable-Directors	Thomas George Muthoot	Remuneration Payable-Directors	24683	2 46 83
Rent Payable	Thomas George Muthoot	Rent Payable		Nil
Subdebt (including interest accrued)	Thomas George Muthoot	Subdebt Payable on Maturity		Nil
	Remmy Thomas		1 23 56	1 23 56
Public Deposit (including interest accrued)	Thomas Muthoot	Public Deposit Payable on Maturity	5 44 27	5 44 27
	Suzannah Muthoot		1 00 25	1 00 25

*Payment is subject to achievement of performance parameters to be evaluated as at the end of the financial year.

Transaction with Related parties for year ended March 31st 2022

Particulars	Name of Related Party	Description		For the Year 2021-22
Unsecured Loan -DPN				
Repaid during the period:	Muthoot Pappachan Chits India Pvt Ltd	Loan Against Demand Promisory Note	Nil	Nil
	MPG Security Group Pvt Ltd	Loan Against Demand Promisory Note	2 58 33	3 16 67
Deposit Refunded				
Rent deposit refunded during the year	Muthoot Fincorp Limited	Rent deposit refunded		Nil
Term loan				
Given during the period	Muthoot Housing Finance Limited	Term Loan		Nil
	Muthoot Pappachan Technologies Ltd	Term Loan		Nil
Repaid during the period	Muthoot Housing Finance Limited	Term Loan		10 00 00
	Muthoot Pappachan Technologies Ltd	Term Loan	2 00 00	4 00 00
Loan from directors				
Repaid during the period	Thomas George Muthoot	Loan From Directors	2 46 83	5 08 63
Subordinated debt				
Repaid during the period	Thomas George Muthoot	Subordinated debt	3 00 00	3 00 00
Public Deposit				
Accepted During the period	Suzannah Muthoot	Public Deposit accepted from relative of related party (Daughter of Mr.Thomas Muthoot)		Nil
	Thomas Muthoot	Public Deposit accepted from relative of related party		5 35 00

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