



MCSL/SEC/23-24/278

January 24, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Scrip Code – 511766

**Scrip Code (Debenture and CP) – 974648,
974915, 974292, 974550, 974551, 974552,
975282, 725660, 725812, 725881 and
725984**

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Trading Symbol - MUTHOOTCAP

Dear Sir/Madam,

Sub: Press Release on Unaudited Financial Results for the Quarter and nine months ended December 31, 2023

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release on the Unaudited Financial Results for the quarter and nine months ended December 31, 2023.

Kindly take the same on your information and records.

Thanking You,

Yours Faithfully,

For Muthoot Capital Services Limited

**Ramandeep Singh
Chief Finance Officer**



Muthoot Capital Services Limited reports nine months profit of Rs.110.97 Crores.

- Reinforces MCSL's stature as one of the fastest growing & strategically steered entity in NBFC space
- Nine months profit increased by 110% to INR 110.97 Crores
- Return on Equity at 32.7 % and Return on Asset at 7.7%
- CRAR at 33.2% and NNPA at 3.6%

Kochi: A meeting of the Muthoot Capital Services Limited (MCSL), one of India's fastest growing NBFCs and the listed entity of Muthoot Pappachan Group, (also known as Muthoot Blue), was held on 23rd Jan 2024 to consider and approve the unaudited standalone results for the nine months ended Dec 31, 2023. The company posted a net profit of INR10.26 crores, for the quarter Dec 31, 2023.

As per the unaudited financial results and as approved by the Board of Directors, in year on year comparison with same period of last financial year, the net profit increased from INR 52.72 Crores to INR **110.97 crores**, recording an increased growth of 110% from the same period last year.

The company disbursed loans amounting to INR 479 crores during the quarter. The total AUM (Assets under Management) reached INR 1944 crores at the end of the quarter.

Commenting on the results, **Mr. Thomas George Muthoot, Managing Director, Muthoot Capital Services Limited** said, "We put up a strong performance in Q3 with disbursements crossing pre-Covid levels. We are focussed on Digitization, Operational efficiency and Customer delight as corner stone to our success. The Q3 results are a testimony to the dedication and hard work of our talented team who have remained steadfast in our mission to deliver value and excellence in all aspects of business. We are grateful for the unwavering support of our shareholders, customers and partners and we remain committed to delivering sustainable growth and value creation in the quarters to come."

Mr. Mathews Markose, Chief Executive Officer, Muthoot Capital Services Limited said, "Q3 results have been a reflection of the foundational work put up in the previous



two quarters on Technology upgrade, Product and Credit Underwriting norms. We implemented the new Loan Origination system which has made credit decisioning Instant, while covering all the material risks. As a result, we were able to capitalize on the festive season surge on retail sales and could serve our customers and partners with unprecedented speed and accuracy which resulted in a 50% jump in business over previous quarter. Used Car business has also started picking up and the outlook for Q4 looks positive and we remain bullish on the numbers."

About Muthoot Capital Services Limited

Muthoot Capital Services Limited (MCSL) is the listed entity of Muthoot Pappachan Group. A Non-Banking Financial Company (NBFC) listed on the BSE and NSE, MCSL offers financial solutions including Vehicle Loans (2-wheeler and used 4-wheeler loans). MCSL is active in retail financing and caters to the requirements of borrowers both in rural and semi-urban areas. The Company's direct approach helps arrive at solutions that best suit the financial requirements of individuals and small entrepreneurs. The Company, being a deposit taking 'Category A' NBFC, also accepts deposits from public at attractive rates of interest. The company is currently servicing customers in 20 states and has a strong presence with Hero and Honda, which together contribute more than 75 % of the total business. The Company is also sourcing its customers from Muthoot Fincorp branches which is spread across the entire country.



About Muthoot Pappachan Group

Muthoot Pappachan Group (MPG), the much-diversified business conglomerate, has been providing solutions, services and expertise to millions of customers across the country in various domains like Financial Services, Automotive, Real Estate and Infrastructure, Hospitality, IT Services, Security Services, Precious Metals and Alternate Energy. Over the years, Muthoot Pappachan Group has grown to become a significant entity in the Indian business landscape. Muthoot Pappachan Group is one of the largest employers in the country and endeavours to give a family-like work environment to its employees. The group's customer-centric approach and innovation in terms of new products that cater to changing customer needs, have helped in gaining the loyalty of innumerable customers, as well as attracting new ones. The Group adopts the latest technology and new ways of catering to the needs of customers, coupled with an uncompromising stand on values, principles and ethics.

Do visit us at <https://www.muthootcap.com/> to know more.