MCSL/SEC/20-21/13

May 04, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code - 511766

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Trading Symbol - MUTHOOTCAP

Dear Sir/Madam,

Sub: Category of Large Corporate Entities

This has reference to the SEBI Circular No. SEBI / HO / DDHS / CIR / P / 2018 / 144 dated November 26, 2018, which envisages that the framework shall be applicable for all listed entities (except for Scheduled Commercial Banks) which fulfills the following criteria:

i. have their specified securities or debt securities or non-convertible redeemable preference share, listed on a recognized stock exchange(s) in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

ii. have an outstanding long-term borrowing of Rs. 100 crores or above, where outstanding long-term borrowings shall mean any outstanding borrowing with original maturity of more than 1 year and shall exclude external commercial borrowings and inter-corporate borrowings between a parent and subsidiary(ies); and

iii. have a credit rating of "AA and above", where credit rating shall be of the unsupported bank borrowing or plain vanilla bonds of an entity, which have no structuring/ support built in; and in case, where an issuer has multiple ratings from multiple rating agencies, highest of such rating shall be considered for the purpose of applicability of this framework.

We hereby confirm that the Company fulfills the first two criteria; however, as the credit rating of Company is **CRISIL A/Stable**, the Company does not fall under the Large Corporate Entity as said in the Circular.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Muthoot Capital Services Limited

Abhijith Jayan
Digitally signed by Abhijith Jayan
Date: 2020.05.04 11:43:24 +05'30'

Abhijith Jayan
Company Secretary & Compliance Officer
Mob: 9633893418
Mail: abhijith.j@muthootcap.com

For Muthoot Capital Services Limited

VINODKUMAR MADHAVAN PANICKER
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