MCSL/SEC/26-27/140
July 16, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001, Maharashtra
Scrip Code (Equity) – 511766
Scrip Code (Debenture and CP) - 975282, 975513, 975662, 976146, 976183, 976213, 976233, 976363, 976458, 976806, 976898, 976933, 976965, 977929, 729732, 729733 and 730251

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051, Maharashtra
Trading Symbol – MUTHOOTCAP

Dear Sir / Ma'am,

Sub: <u>Change in Management</u>

Pursuant to Regulations 30 and 51 read with other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("Listing Regulations")**, this is to inform you that the Board of Directors of Muthoot Capital Services Limited **("the Company")**, at its Meeting held today, i.e., Thursday, July 16, 2026, has, inter alia, considered and:

1. Appointed Ms. Manimekhalai A (DIN: 08411575) as a Non-Executive Independent Director of the Company, based on the recommendation of the Nomination and Remuneration Committee, with effect from July 16, 2026, subject to the approval of the shareholders, by way of a Special Resolution, within the stipulated timelines.

   The details required under Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are furnished in the Annexure below.

2. Re-appointed Mrs. Shirley Thomas (DIN: 08586100) as a Non-Executive Independent Director of the Company, based on the recommendation of the Nomination and Remuneration Committee, for a second consecutive term of five (5) years with effect from November 25, 2026, subject to the approval of the shareholders, by way of a Special Resolution, within the stipulated timelines.

   The details required under Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are furnished in the Annexure below.

3. Approved the appointment of M/s. K. Venkatachalam Aiyer & Co., Chartered Accountants, (FRN:004610S) as the Tax Auditor of the Company for conducting the

Tax Audit under the provisions of the Income-tax Act, 1961 for the Financial Year 2026-27.

The details required under Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are furnished in the Annexure below.

The Meeting commenced at 03:00 p.m. and concluded 08:00 p.m.

This is for your kind information and records.

Thanking You

Yours Faithfully,
For **Muthoot Capital Services Limited**

DEEPA GOPALAKRISHNAN Digitally signed by DEEPA GOPALAKRISHNAN
Date: 2026.07.16 20:28:42 +05'30'

Deepa G
Company Secretary & Compliance Officer
(Membership No.: A68790)

Encl: *as above*

Annexure

Appointment of Ms. Manimekhalai A (DIN: 08411575) as a Non-Executive Independent Director of the Company

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment re-appointment, resignation, removal, death or otherwise	Appointment of Ms. Manimekhalai A (DIN: 08411575) as a Non-Executive Independent Director of the Company
2.	Date of appointment and Term of appointment	Ms. Manimekhalai A is appointed by the Board of Directors, as an Additional Director (Independent) of the Company, with effect from July 16, 2026, up to the date of the ensuing General Meeting. Subject to shareholders' approval by Special Resolution, she shall be appointed as an Independent Director, not liable to retire by rotation, for a term of five (5) consecutive years commencing from July 16, 2026.
3.	Brief Profile	Ms. Manimekhalai A is a distinguished banker with over three decades of experience in India's public sector banking industry. She began her career as an officer with the erstwhile Vijaya Bank in 1988 and rose through key leadership positions before serving as Executive Director of Canara Bank. In June 2022, she became the first woman Managing Director and CEO of Union Bank of India, where she led the bank until her retirement in 2026. An MBA in Marketing from Bangalore University and a Certified Associate of the Indian Institute of Bankers (CAIIB), she is recognized for her contributions to strategic planning, digital transformation, business growth, financial inclusion, and the successful integration of major banking operations.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Re-appointment of Mrs. Shirley Thomas (DIN: 08586100) as a Non-Executive Independent Director of the Company

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment re-appointment resignation, removal, death or otherwise	Re-appointment of Mrs. Shirley Thomas (DIN: 08586100) as a Non-Executive Independent Director of the Company, for a second consecutive term of five (5) years, with effect from November 25, 2026.
2.	Date of re-appointment and Term of re-appointment	As the current term of five (5) consecutive years is due to expire on November 24, 2026, the Board has approved re-appointment of Mrs. Shirley Thomas as an Independent Director for a second consecutive term of five (5) years with effect from November 25, 2026, subject to the approval of the shareholders by way of a Special Resolution.
3.	Brief Profile	Mrs. Shirley Thomas has an all-round Banking experience spread over Branch Banking to Network Level Senior Management roles with State Bank of India (SBI). She started her career in 1984 as a Probationary Officer in SBI. Her key areas of expertise are finance, banking, management, sales, and administration. She was Senior Vice President, Sales and Distribution during the period from September 2008 to November 2012. She had handled Corporate Banking, Retail Business, Agricultural Finance, International Banking, Non-Resident Accounts, and Small-Scale Industries in several large branches in her distinguished career and also handled many positions over the last several years including Senior Vice President, Strategic Partnership and Remittances; Senior Vice President, Sales and Distribution; Assistant General Manager, Stressed Asset Management Branch; Deputy General Manager, Group Risk; Deputy General Manager, Enterprise Risk and Group Risk Management; General Manager Chennai Circle, etc. Shirley Thomas was also a Nominee Director of ITCOT Limited for a period of 1 year. Apart from Muthoot Capital Services Limited, Shirley Thomas holds directorship in Bamni Proteins Limited, Nitta Gelatin India Limited and BWDA Finance Limited.
4.	Disclosure of relationships	Not Applicable

	between directors (in case of appointment of a director)	

Appointment of M/s. K. Venkatachalam Aiyer & Co, Chartered Accountants, as Tax Auditors of the Company

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment re-appointment, resignation, removal, death or otherwise	Appointment of M/s. K. Venkatachalam Aiyer & Co., Chartered Accountants, ((FRN:004610S) as Tax Auditor of the Company for the Financial Year 2026-27.
2.	Date of appointment and Terms of appointment	The Board has appointed M/s. K. Venkatachalam Aiyer & Co., Chartered Accountants, as Tax Auditor for a term of 1 (One) Financial Year, at its Meeting held on July 16, 2026.
3.	Brief Profile	M/s. K. Venkatachalam Aiyer & Co., Chartered Accountants, was established in the year 1945. The firm has an active working office in Kochi and servicing clients on PAN-India basis. The Firm provides a range of services which include Audit & Assurance, Taxation, Accounting and Risk Advisory. The Firm's Audit & Assurance practice has significant experience in auditing financial services clients including banks and NBFCs.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable