



MCSL/SEC/25-26/151

July 14, 2025

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001, Maharashtra

Scrip Code - 511766

Scrip Code (Debenture & CP) - 974550, 975282, 975513, 975662, 975739, 975982, 976006, 976146, 976157, 976183, 976213, 976233, 976363, 976458, 976806, 976282, 976898, 729010, 729104, 729105, 729231, 729236, 729711, 729732 and 729733

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051, Maharashtra

Trading Symbol - MUTHOOTCAP

Dear Sir / Ma'am,

Sub: Intimation of ESG Rating

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that ICRA ESG Ratings Limited, a Category I SEBI registered ESG Rating Provider, has issued an ESG Report to Muthoot Capital Services Limited ("the Company").

In terms of this report, the overall ESG Score assigned to the Company is **[ICRA ESG] Impact Rating 73, Good**. The ESG Report dated July 14, 2025 issued by ICRA ESG Ratings Limited is enclosed herewith.

This is for your kind information and records.

Thanking You

Yours faithfully,

For **Muthoot Capital Services Limited**

Deepa G

Company Secretary & Compliance Officer

Membership No.: A68790

Encl: As above

Ref: ICRAESG/MCSL/14072025/01

July 14, 2025

Mr. Ramandeep Gill,
Chief Financial Officer
Muthoot Capital Services Limited
3rd Floor, Muthoot Towers, M.G Road
Kochi - 682035, Kerala

Dear Sir,

Re: ICRA ESG Ratings Limited assigned [ICRA ESG] Impact Rating 73, Good to Muthoot Capital Services Ltd.

Please refer to your ESG Impact Rating Agreement dated March 11, 2025, requesting ICRA ESG Ratings Limited ("ICRA ESG") to assign ESG Impact Rating to your company. The Rating Committee of ICRA ESG, after due consideration, has assigned **[ICRA ESG] Impact Rating 73, Good** to your entity. Please refer to the Annexure I for pillar-wise scores and to our [website](#) for details on rating symbols and definitions.

In any of your publicity material or other document wherever you are using the above Rating(s), it should be stated as **[ICRA ESG] Impact Rating 73, Good**.

The aforesaid Rating(s) will become due for surveillance within one year from the date of this rating communication letter. However, ICRA ESG reserves the right to review and/or, revise the above Rating(s) at any time on the basis of new information becoming available, or the required information not being available, or other circumstances that ICRA ESG believes could have an impact on the Rating(s). Therefore, request the stakeholders to visit ICRA ESG website at www.icraesgratings.in for latest Rating(s) of the Company.

You are also requested to forthwith inform us about any other developments which may have a direct or indirect impact on the ESG profile of the company. The Rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold any investment in the rated issuer.

We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA ESG Ratings Limited
(Previously known as Pragati Development Consulting Services Limited)



Sheetal Sharad
Chief Ratings Officer, ICRA ESG Ratings Limited
Email: sheetal.sharad-esg@icraindia.com

Encl: Annexure I - ESG Rating

ICRA ESG Ratings Limited
(Formerly Known as Pragati Development Consulting Services Limited)
(Category I SEBI Registered ERP)

Building No. 8, 2nd Floor, Tower A
DLF Cyber City, Phase II
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Tel. : +91-0124 - 4545800
CIN : U64990DL2011PLG213174

Website : www.icraesgratings.in
Email : enquiry@pdcsli.in
Helpdesk : +91 9354738909

Registered Office : B-710, Statesman House, 148, Barakhamba Road, New Delhi - 110001. Tel. : +91-11-23357940-41

Annexure I: ESG Rating

ESG Impact Rating Outcome

| Rating Type | Score | Symbol |
|-------------------|-------|--------|
| ESG Impact Rating | 73 | Good |
| Parameters | Score | Symbol |
| Environment | 72 | Good |
| Social | 78 | Good |
| Governance | 70 | Good |