



MCSL/SEC/15-16/216

11th November, 2015

NSE - Corporate Office

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir,

Subject: Clause 41 - Limited Review Report for the quarter and half year ended 30th September, 2015

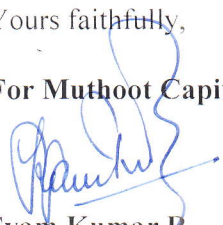
Pursuant to Clause 41 of the Listing Agreement, we are submitting the Limited Review Report for the quarter and half year ended 30th September, 2015.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Muthoot Capital Services Limited



Syam Kumar R.
Company Secretary & Head - Governance

Encl: As above.



K. VENKATACHALAM AIYER & Co.
CHARTERED ACCOUNTANTS

No.41/3647B, First Floor
BLUE BIRD TOWERS
Providence Road, Ernakulam
KOCHI - 682 018

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LIMITED REVIEW REPORT

To
The Board of Directors
Muthoot Capital Services Ltd
Muthoot Towers, M G Road
Ernakulam.

We have reviewed the accompanying statement of unaudited financial results of **M/s Muthoot Capital Services Ltd, Muthoot Towers, M G Road, Ernakulam** for the quarter and six month period ended 30th September 2015, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, in terms of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K.VENKATACHALAM AIYER & Co**
Chartered Accountants

Firm Registration Number: 004610S

CA. A. GOPALAKRISHNAN

Partner

Membership No-18159

Place: Kochi

Date : 11 November, 2015

