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IL&FS Trust Company Limited

March 8, 2013

To,

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051.

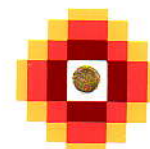
**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF
SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Murudeshwar Ceramics Ltd
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>K2 Family Private Trust, through its Trustee :IL&FS Trust Company Ltd</p> <p>PAC:</p> <ul style="list-style-type: none"> (i) Haresh Keswani (ii) Ricky Kirpalani (iii) Mala Jhangiani (iv) Johnny Kirpalani (v) Poonam Kirpalani (vi) Ishwardas Kirpalani (vii) Rajan Kirpalani (viii) Sanjana Kirpalani (ix) Pooja Assomull (x) Alisha Kirpalani (xi) Vijay Assomull
3. Whether the acquirer belongs to Promoter/Promoter group	No
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<p>National Stock Exchange (NSE)</p> <p>Bombay Stock Exchange (BSE)</p>



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5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights (as on 22.10.11)	5073695	13.77*	—
b) Voting rights (VR) otherwise than by equity shares			—
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			—
Total (a+b+c)	5073695	13.77*	—
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	1036125	2.81	—
b) VRs acquired otherwise than by equity shares			—
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			—
Total (a+b+c)	1036125	2.81	—
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	6109820	16.58	—
b) VRs otherwise than by equity shares			—
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			—
Total (a+b+c)	6109820	16.58	—

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6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market	IL&FS Trust Company Limited
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Between 22.10.11 to 06.03.13	
8. Equity share capital / total voting capital of the TC before the said acquisition	Rs 368439220	
9. Equity share capital/ total voting capital of the TC after the said acquisition	Rs 368439220	
10. Total diluted share/voting capital of the TC after the said acquisition		

For IL&FS Trust Company Ltd

Authorised Signatory

Place: Mumbai

Date: March 8, 2013

NB: * Please note that the quantity of shares (5073695) shown as 13.77% held as on 22.10.11 amounted to 14.49% of the then equity of 35003922 shares , the total equity subsequently increased to 36843922 shares and we have reported on the basis of the enhanced equity . The date of 22.10.11 that we have used is the date that the new SEBI guidelines came into force viz SAST /TRAC, and hence we have taken the quantity held as on that date as the base. So accordingly we have used 14.49% as the base % held at the time and upon reaching an additional 2% on that base are making this filing.