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MURUDESHWAR POWER CORPORATION LIMITED

Naveen Complex, 7th Floor.
No 14 M G Road Bangalore 560 001 India
CIN: U85110 KA 1993 PLC 014366

MCL: SEC:2016-17:

March 24, 2017

BSE Limited

P.J. Towers,
Dalal Street,
Mumbai-400 001.
Stock Code: 515037

National Stock Exchange of India Limited

Bandra Kurla Complex,
Bandra East,
Mumbai-400051.
Stock Code: MURUDCERA.EQ

Murudeshwar Ceramics Limited

Murudeshwar Bhawan,
Gokul Road, Hubli 580 030

Dear Sir/Madam,

Sub: Disclosure Under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011

We wish to inform you that the Board of Directors of **Murudeshwar Ceramics Limited** has allotted us 21,40,000 Equity Shares and 46,20,000 Convertible share warrants. Accordingly we are hereby making a disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011.

This is for your information and record. Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
for MURUDESHWAR POWER CORPORATION LIMITED


Naveen R Shetty
Managing Director
DIN:00058779

"MURUDESHWAR BHAVAN", 604/B, Gokul Road, Hubli - 580 030

☎ : 2331615 - 18 Fax No. : 0836-2330436 E-mail : rnsgroups@airtelmail.in



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Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MURUDESHWAR CERAMICS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MURUDESHWAR POWER CORPORATION LIMITED (Full list of Promoters enclosed)		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE OF INDIA LTD NATIONAL STOCK EXCHANGE OF INDIA LTD		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (Refer Note 1 & 2)	% w.r.t. total diluted share/voting capital of the TC (*) (Refer Note 3)
Before the acquisition / disposal under consideration, holding of :			
a) Shares carrying voting rights	58,10,000	14.235	14.235
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
d) Total (a+b+c)	58,10,000	14.235	14.235

For Murudeshwar Power Corporation Ltd.

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DIRECTOR
 NAVEEN R. SHETTY
 DIN: 00058779



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Details of acquisition / sale			
a) Shares carrying voting rights acquired	21,40,000	4.982	4.498
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants / Convertible Securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	46,20,000	10.755	9.711
d) Total (a+b+c)	67,60,000	15.737	14.209
After the acquisition / sale, holding of:			
a) Shares carrying voting rights	79,50,000	18.508	16.710
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants / Convertible Securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	46,20,000	10.755	9.711
d) Total (a+b+c)	1,25,70,000	29.263	26.421
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Preferential Allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24.03.2017		

For Murudeshwar Power Corporation Ltd.,

DIRECTOR

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Equity share capital / total voting capital of the TC before the said acquisition/sale	40,81,39,220
Equity share capital / total voting capital of the TC after the said acquisition / sale	42,95,39,220
Total diluted share / voting capital of the TC after the said acquisition / sale	47,57,39,220

Notes:

1. Percentage calculation of 14.235% for equity shares before acquisition is calculated on the present paid-up capital shares that is on 4,08,13,922 Equity Shares.
2. Percentage calculation of 18.508 % for the equity shares and 10.755% for Convertible Share Warrants after acquisition is calculated on the enhanced paid-up capital shares that is 4,29,53,922 Equity Shares
3. (*) Diluted share / voting capital refers to the total number of shares in the TC assuming full conversion of all the outstanding convertible securities / warrants into equity shares of the TC.

For Murudeshwar Power Corporation Ltd.,

Signature of the acquirer / Seller / Authorized Signatory

NAVEEN R. SHETTY
DIN: 00058779

Place: 24.03.2017

Date: Bangalore

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Name of the entitB1:K25ties	Pre -allotment			Allotment on 24.03.2017			Post Allotment		
	Shares	%	Convertible share Warrants	Shares	%	Convertible share Warrants	Shares	%	Convertible share Warrants
SHARMILA S SHETTY	9200	0.02	0	0	0	0	9200	0.02	0
R N SHETTY	26808	0.07	0	0	0	0	26808	0.06	0
NAVEEN R SHEETY	560502	1.37	0	0	0	0	560502	1.30	0
SUNIL R SHETTY	561102	1.37	0	0	0	0	561102	1.31	0
SATISH R SHETTY	2210402	5.42	0	0	0	0	2210402	5.15	0
SAMATA A SHETTY	544102	1.33	0	0	0	0	544102	1.27	0
MAMATA S HEGDE	547300	1.34	0	0	0	0	547300	1.27	0
GEETA S MALLI	544602	1.33	0	0	0	0	544602	1.27	0
SHOBHA JEEVAN SHETTY	544902	1.34	0	0	0	0	544902	1.27	0
SUDHA R SHETTY	540102	1.32	0	0	0	0	540102	1.26	0
SHILPA SHETTY	7400	0.02	0	0	0	0	7400	0.02	0
ANVITAA SATISH SHETTY	9800	0.02	0	0	0	0	9800	0.02	0
RAMIKA SUDESH HEGDE	12300	0.03	0	0	0	0	12300	0.03	0
KARAN SATISH SHETTY	9800	0.02	0	0	0	0	9800	0.02	0
ROHAN ABHAY SHETTY	9800	0.02	0	0	0	0	9800	0.02	0
KOLKEBAIL JEEVAN SHETTY	38402	0.09	0	0	0	0	38402	0.09	0
MYTHRI NAVEEN SHETTY	7550	0.02	0	0	0	0	7550	0.02	0
AANCHAL SUNIL SHETTY	9800	0.02	0	0	0	0	9800	0.02	0
SANDIP MALLI KAI DALE	36202	0.09	0	0	0	0	36202	0.08	0
NIKITA ABHAYANAND SHETTY	9800	0.02	0	0	0	0	9800	0.02	0
ANMOL SUNIL SHETTY	9800	0.02	0	0	0	0	9800	0.02	0
YUKTA NAVEEN SHETTY	10000	0.02	0	0	0	0	10000	0.02	0
RISHABH NAVEEN SHETTY	9800	0.02	0	0	0	0	9800	0.02	0
MOOKAMBIKA HIRIYANNA SHETTY	20068	0.05	0	0	0	0	20068	0.05	0
BILLADI SUDESH HEGDE	36400	0.09	0	0	0	0	36400	0.08	0
SHACHI JEEVAN SHETTY	12900	0.03	0	0	0	0	12900	0.03	0
ABHAYANAND RAGHU SHETTY	32200	0.08	0	0	0	0	32200	0.07	0
ADITHI JEEVAN SHETTY	12900	0.03	0	0	0	0	12900	0.03	0
RATHUL SANDIP MALLI	12300	0.03	0	0	0	0	12300	0.03	0
RITHIKA SUDESH HEGDE	11600	0.03	0	0	0	0	11600	0.03	0
RAMA NAGAPPA SHETTY ON BEHALF OF RN SHETTY FAMILY TRUST	174590	0.43	0	0	0	0	174590	0.41	0
ANISHA PUNJA	12300	0.03	0	0	0	0	12300	0.03	0
NAVEEN MECHANISED CONSTRUCTION COMPANY PVT LTD	488086	1.20	0	0	0	0	488086	1.14	0
RNS INFRASTRUCTURE LIMITED	12140466	29.75	0	0	0	0	12140466	28.26	0
MURUDESHWAR POWER CORPORATION LIMITED	5810000	14.24	0	2140000	4.98	4620000	7950000	18.51	4620000
Total	25033286	61.34	0	2140000	4.98	4620000	27173286	63.26	4620000

For Murudeshwar Power Corporation Ltd..

DIRECTOR

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