MURUDESHWAR
CERAMICS LTD.
Naveen Complex, 7th Floor, 14, M.G. Road, Bangalore - 560 001, INDIA
☎ : 25589849, 25584181 Fax : (080) 25584017 e-mail : mclblore@naveentile.com

NAVEEN
CERAMIC TILES

NAVEEN
DIAMONTILE

MCL:SEC:2011:2540 28.05.2011

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East,
MUMBAI-400051.

Stock Code: MURUDCERA.EQ

Dear Sir,

Sub: Audited Financial Results for the year ended on 31.03.2011.

In continuation of our communication dated 16.05.2011 informing the date of Board Meeting for consideration of Audited financial results for the year ended on 31.03.2011.Please find enclosed herewith the Audited Financial results for the year ended on 31.03.2011 as per requirements of Clause 41 of the Listing Agreement.

The said financial results was reviewed by the Audit Committee and taken on record at the Board meeting held today the 28.05.2011.

This is in continuation of the fax communication of the said financial results to your stock exchange immediately after the Board Meeting.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

Lakshmisha Babu.S
Company Secretary

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NAVEEN DIAMONTILE

MURUDESHWAR CERAMICS LTD

Regd. Office : Murudeshwar Bhavan, Gokul Road,
HUBLI - 580 030. Ph.: (0836) 2331615-18
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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31.03.2011

(₹ in lacs)

Particulars	Fourth quarter ended on		Year to date for period ended on	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
1.(a) Net Sales / Income from Operations	6293.88	3542.90	18556.76	13839.32
(b) Other Operating Income	8.96	26.04	64.03	55.96
Total	6302.84	3568.94	18620.79	13895.28
2. Expenditure :				
a) (Increase) / Decrease in stock in trade and work in progress	374.59	(995.70)	(1346.01)	(1191.24)
b) Consumption of raw materials	699.01	709.82	3051.71	3048.65
c) Purchase of traded goods	595.80	62.32	1428.16	62.32
d) Employees cost	529.74	413.44	1486.71	1356.98
e) Depreciation	655.20	621.15	2539.69	2466.24
f) Other expenditure	641.75	704.95	2508.70	2380.28
g) Power and Fuel	1318.52	894.71	3731.72	2942.10
h) Production consumables	158.73	146.04	573.11	539.02
i) Central Excise Duty	441.20	203.48	1330.02	847.06
j) Repairs and Maintenance	278.35	129.26	671.88	574.48
K) Total expenditure	5692.89	2889.47	15975.69	13025.89
3. Profit from Operations before Other Income, Interest and Exceptional items (1-2)	609.95	679.47	2645.10	869.39
4. Other Income	-	-	-	-
5. Profit before Interest and Exceptional Items (3+4)	609.95	679.47	2645.10	869.39
6. Interest	492.26	663.71	2134.12	2446.30
7. Profit / (Loss) after Interest but before Exceptional Items / Minority Interest (5-6)	117.69	15.76	510.98	(1576.91)
8. Exceptional items / Minority Interest	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7-8)	117.69	15.76	510.98	(1576.91)
10.Tax expense : Income Tax	28.89	-	109.00	-
Fringe Benefit Tax	-	-	-	-
Deferred Tax	-	-	-	-
Add: Deferred Tax Assets	127.58	29.50	127.58	29.50
Excess IT Written back	-	16.64	-	16.64
Total	127.58	46.14	127.58	46.14
11. NET PROFIT / (Loss) from Ordinary Activities after tax (9-10)	216.38	61.90	529.56	(1530.77)
12. Extraordinary items (net of total tax expense)	-	-	-	-
13. NET PROFIT/(LOSS) for the period (11-12)	216.38	61.90	529.56	(1530.77)
14. Paid-up equity share capital (Face Value of Rs.10/-)	3501.17	1750.97	3501.17	1750.97
15. Reserves and Surplus	26418.4	23438.51	26418.4	23438.51
16. Earning Per Share (EPS)				
a) Basic & Diluted EPS before Extra-ordinary items (Not annualised)	0.62	0.35	1.51	(8.75)
b) Basic & Diluted EPS after Extra-ordinary items (Not annualised)	0.62	0.35	1.51	(8.75)
17. Public Shareholding				
- Number of shares	15778434	8587160	15778434	8587160
- Percentage of shareholding	45.08	49.06	45.08	49.06
18. Promoters & Promoter group Shareholding				
a) Pledged / Encumbered				
* No. of shares	1900000	4178840	1900000	4178840
* Percentage of Promoter/Promoter Group	9.88	46.88	9.88	46.88
* Percentage total share capital	5.43	23.88	5.43	23.88
b) Non Encumbered				
* No. of shares	17325488	4735961	17325488	4735961
* Percentage of Promoter/Promoter Group	90.12	53.12	90.12	53.12
* Percentage total share capital	49.50	27.06	49.50	27.06

(₹ in lacs)

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED ON 31.03.2011

Particulars	Fourth quarter ended on		Year to date for period ended on	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
1. Segment Revenue (Net Sales / Income from each segment)				
a) Ceramic	1128.01	775.63	4063.55	3226.18
b) Vitrified	3410.74	2751.27	12726.12	10410.83
c) Granite	3.78	16.00	15.74	202.31
d) Earth Work and others	1751.35	-	1751.35	-
e) Unallocated	-	-	-	-
TOTAL	6293.88	3542.90	18556.76	13839.32
LESS : Inter Segment Revenue	-	-	-	-
Net Sales / Income from Operations	6293.88	3542.90	18556.76	13839.32
2. Segment Results Profit / (Loss) before tax & interest from each segment				
a) Ceramic	32.77	21.29	151.04	77.51
b) Vitrified	121.65	(40.70)	443.07	(1461.15)
c) Granite	(71.45)	11.25	(172.72)	(240.78)
d) Earth Work and others	36.93	-	36.93	-
e) Unallocated	-	-	-	-
TOTAL	119.90	(8.16)	458.32	(1624.42)
LESS:				
(i) Interest *	-	-	-	-
(ii) Other Un-allocable expenses net off unallocable income	2.21	(23.92)	(52.66)	(47.52)
Total Profit / (Loss) Before Tax	117.69	15.76	510.98	(1576.90)
3. Capital Employed (Segment Assets - Segment Liabilities)				
a) Ceramic	4718.75	3840.35	4686.77	3840.35
b) Vitrified	22383.77	19305.84	22283.62	19305.84
c) Granite	1900.09	1912.20	1899.96	1912.20
d) Earth Work and others	551.99	-	538.21	-
e) Unallocated	-	871.20	-	871.20
TOTAL	29554.60	25929.59	29408.56	25929.59

* Other than segment interest.

NOTE :

1. The above said Audited Financial Results have been taken on record at the Board Meeting held on 28.05.2011.
2. There were no investor complaints pending redressal at the beginning or at the end of the quarter. During the quarter, the company has not received any investor complaints.

Place: Hubli
Date: 28.05.2011

For MURUDESHWAR CERAMICS LIMITED
Dr. R N SHETTY, Chairman