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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THIRD QUARTER ENDED ON 31.12.2010

(₹ in lacs)

Particulars	Third quarter ended on		Year to date for period ended on		Previous year ended 31.03.2010 (Audited)
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	
1.(a) Net Sales / Income from Operations	4123.22	3397.06	12262.88	10296.42	13839.32
(b) Other Operating Income	28.65	15.62	55.07	29.92	55.96
Total	4151.87	3412.68	12317.95	10326.34	13895.28
2. Expenditure :					
a) (Increase) / Decrease in stock in trade and work in progress	(584.71)	(129.85)	(1720.60)	(195.54)	(1191.24)
b) Consumption of raw materials	822.73	661.96	2352.70	2338.83	3048.65
c) Purchase of traded goods	357.15	-	832.36	-	62.32
d) Employees cost	302.12	341.30	956.97	943.54	1356.98
e) Depreciation	628.16	615.03	1884.49	1845.09	2466.24
f) Other expenditure	643.76	578.89	1866.95	1675.33	2380.28
g) Power and Fuel	797.48	678.36	2413.20	2047.39	2942.10
h) Production consumables	141.48	119.07	414.38	392.98	539.02
i) Central Excise Duty	284.51	299.34	888.82	643.58	847.06
j) Repairs and Maintenance	124.03	154.98	393.53	445.22	574.48
K) Total expenditure	3516.71	3319.08	10282.80	10136.42	13025.89
3. Profit from Operations before Other Income, Interest and Exceptional items (1-2)	635.16	93.60	2035.15	189.92	869.39
4. Other Income	-	-	-	-	-
5. Profit before Interest and Exceptional Items (3+4)	635.16	93.60	2035.15	189.92	869.39
6. Interest	517.93	645.19	1641.86	1782.59	2446.30
7. Profit/(Loss) after Interest but before Exceptional Items / Minority Interest (5-6)	117.23	(551.59)	393.29	(1592.67)	(1576.91)
8. Exceptional items / Minority Interest	-	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	117.23	(551.59)	393.29	(1592.67)	(1576.91)
10.Tax expense : Income Tax	23.88	-	80.11	-	-
Fringe Benefit Tax	-	-	-	-	-
Deferred Tax-	-	-	-	-	-
Add : Deferred Tax Assets	-	-	-	-	29.50
Excess IT Written Back	-	-	-	-	16.64
Total	-	-	-	-	46.14
11. NET PROFIT (+) / Loss (-) from Ordinary Activities after tax (9-10)	93.35	(551.59)	313.18	(1592.67)	(1530.77)
12. Extraordinary items (net of total tax expense)	-	-	-	-	-
13. NET PROFIT/(LOSS) for the period (11-12)	93.35	(551.59)	313.18	(1592.67)	(1530.77)
14. Paid-up equity share capital (Face Value of Rs.10/-)	1750.97	1750.97	1750.97	1750.97	1750.97
15. Reserves and Surplus	-	-	-	-	23438.51
16. Earning Per Share (EPS)					
a) Basic & Diluted EPS before Extraordinary items (Not annualised)	0.53	(3.15)	1.79	(9.10)	(8.75)
b) Basic & Diluted EPS after Extraordinary items (Not annualised)	0.53	(3.15)	1.79	(9.10)	(8.75)
17. Public Shareholding					
- Number of shares	8343117	8587160	8343117	8587160	8587160
- Percentage of shareholding	47.67	49.06	47.67	49.06	49.06
18. Promoters & Promoter group Shareholding					
a) Pledged / Encumbered					
* No. of shares	1900000	4178840	1900000	4178840	4178840
* Percentage of Promoter/ Promoter Group	20.74	46.88	20.74	46.88	46.88
* Percentage total share capital	10.86	23.88	10.86	23.88	23.88
b) Non Encumbered					
* No. of shares	7258844	4735961	7258844	4735961	4735961
* Percentage of Promoter / Promoter Group	79.26	53.12	79.26	53.12	53.12
* Percentage total share capital	41.47	27.06	41.47	27.06	27.06

(₹ in lacs)

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE THIRD QUARTER ENDED ON 31.12.2010

Particulars	Third quarter ended on		Year to date for period ended on		Previous year ended 31.03.2010 (Audited)
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	
1. Segment Revenue (Net Sales / Income from each segment)					
a) Ceramic	1153.36	802.37	2935.54	2450.55	3226.18
b) Vitrified	2964.40	2588.67	9315.38	7659.56	10410.83
c) Granite	5.46	6.02	11.96	186.30	202.31
d) Earth Work and others	-	-	-	-	-
e) Unallocated	-	-	-	-	-
TOTAL	4123.22	3397.06	12262.88	10296.41	13839.32
LESS : Inter Segment Revenue	-	-	-	-	-
Net Sales / Income from Operations	4123.22	3397.06	12262.88	10296.41	13839.32
2. Segment Results Profit (+) / Loss (-) before tax & interest from each segment					
a) Ceramic	86.76	24.23	118.27	56.22	77.51
b) Vitrified	34.65	(454.51)	321.42	(1420.45)	(1461.15)
c) Granite	(32.84)	(134.82)	(101.27)	(252.03)	(240.78)
d) Earth Work and others	-	-	-	-	-
e) Unallocated	-	-	-	-	-
TOTAL	88.57	(565.10)	338.42	(1616.26)	(1624.42)
LESS:					
(i) Interest *	-	-	-	-	-
(ii) Other Un-allocable expenses net off un allocable income	(28.66)	(13.51)	(54.87)	(23.59)	(47.52)
Total Profit/(Loss) Before Tax	117.23	(551.59)	393.29	(1592.67)	(1576.90)
3. Capital Employed (Segment Assets - Segment Liabilities)					
a) Ceramic	3723.10	4015.79	3871.66	4015.79	3840.35
b) Vitrified	19340.00	19995.40	19838.26	19995.40	19305.84
c) Granite	1958.42	1874.37	1957.08	1874.37	1912.20
d) Earth Work and others	-	570.81	-	570.81	-
e) Unallocated	470.20	-	418.61	-	871.20
TOTAL	25491.72	26456.37	26085.61	26456.37	25929.59

* Other than segment interest.

NOTE :

1. The above said Unaudited Financial Results have been taken on record at the Board Meeting held on 29.01.2011.
2. There were no investor complaints pending redressal at the beginning or at the end of the quarter. During the quarter, the company has not received any investor complaints.

Place: Bangalore
Date: 29.01.2011

For MURUDESHWAR CERAMICS LIMITED
Dr. R N SHETTY, Chairman

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