MURUDESHWAR
CERAMICS LTD.
Naveen Complex, 7th Floor, 14, M.G. Road, Bangalore - 560 001, INDIA
☎ : 25589849, 25584181 Fax : (080) 25584017 e-mail : mclblore@naveentile.com

NAVEEN
CERAMIC TILES

NAVEEN
DIAMONTILE

MCL:SEC:2011:2689

29.10.2011

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East,
MUMBAI-400051.

Stock Code: MURUDCERA.EQ

Dear Sir,

Sub: Un-audited Financial Results for the Quarter ended on 30.09.2011.

In continuation of our communication dated 19.10.2011 informing the date of Board Meeting for consideration of Un-audited financial results for the quarter ended on 30.09.2011.Please find enclosed herewith the Un-audited Financial results for the quarter ended on 30.09.2011 as per requirements of Clause 41 of the Listing Agreement.

The said financial results was reviewed by the Audit Committee and taken on record at the Board meeting held today the 29.10.2011.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

Lakshmisha Babu.S
Company Secretary

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NAVEEN DIAMONTILE

MURUDESHWAR CERAMICS LTD

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE SECOND QUARTER ENDED ON 30.09.2011

(₹ in lacs)

Particulars	Second quarter ended on		Year to date for period ended on		Previous year ended 31.03.2011 (Audited)
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	
1. (a) Net Sales/Income from Operations	5165.68	4249.24	10518.35	8139.66	18556.76
(b) Other Operating Income	6.00	14.21	18.46	26.42	64.03
Total	5171.68	4263.45	10536.81	8166.08	18620.79
2. Expenditure :					
a) (Increase) / Decrease in stock in trade and work in progress	(422.94)	(626.41)	(254.29)	(1135.89)	(1346.01)
b) Consumption of raw materials	1064.20	818.30	1964.78	1529.97	3051.71
c) Purchase of traded goods	566.25	301.09	1103.36	475.21	1428.16
d) Employees cost	380.25	351.76	723.33	654.85	1485.71
e) Depreciation	641.41	628.17	1281.26	1256.33	2539.69
f) Other expenditure	570.55	618.93	1102.69	1223.19	2508.70
g) Power and Fuel	1086.94	826.84	2045.37	1615.72	3731.72
h) Production consumables	181.01	167.32	371.63	272.90	573.11
i) Central Excise Duty	293.69	316.71	601.06	604.31	1330.02
j) Repairs and Maintenance	224.13	123.07	418.90	269.50	671.88
K) Total expenditure	4585.69	3525.78	9358.09	6766.09	15975.69
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	585.99	737.67	1178.72	1399.99	2645.10
4. Other Income	-	-	-	-	-
5. Profit before Interest and Exceptional Items (3+4)	585.99	737.67	1178.72	1399.99	2645.10
6. Interest	534.27	594.15	1021.82	1123.93	2134.12
7. Profit after Interest but before Exceptional Items/Minority Interest (5-6)	51.72	143.52	156.90	276.06	510.98
8. Exceptional Items / Minority Interest	-	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	51.72	143.52	156.90	276.06	510.98
10.Tax expense : Income Tax	10.53	29.23	31.95	56.23	109.00
Fringe Benefit Tax	-	-	-	-	-
Deferred Tax	-	-	-	-	-
Add : Deferred Tax Assets	-	-	-	-	127.58
Excess IT Written back	-	-	-	-	-
Total	10.53	29.23	31.95	56.23	127.58
11. NET PROFIT (+) / Loss (-) from Ordinary Activities after tax (9-10)	41.19	114.29	124.95	219.83	529.56
12. Extraordinary items (net of total tax expense)	-	-	-	-	-
13. NET PROFIT for the period (11-12)	41.19	114.29	124.95	219.83	529.56
14. Paid-up equity share capital (Face Value of Rs.10/-)	3501.17	1750.97	3501.17	1750.97	3501.17
15. Reserves and Surplus	-	-	-	-	26418.40
16. Earning Per Share (EPS)					
a) Basic & Diluted EPS before Extra- ordinary items (Not annualised)	0.12	0.65	0.36	1.26	1.51
b) Basic & Diluted EPS after Extra- ordinary items (Not annualised)	0.12	0.65	0.36	1.26	1.51
17. Public Shareholding					
- Number of shares	15780636	8343117	15780636	8343117	15778434
- Percentage of shareholding	45.06	47.67	45.06	47.67	45.06
18. Promoters & Promoter group Shareholding					
a) Pledged / Encumbered					
* No. of shares	1900000	1900000	1900000	1900000	1900000
* Percentage of Promoter/ Promoter Group	9.88	20.74	9.88	20.74	9.88
* Percentage of total share capital	5.43	10.86	5.43	10.86	5.43
b) Non Encumbered					
* No. of shares	17323286	7258844	17323286	7258844	17325488
* Percentage of Promoter/ Promoter Group	90.12	79.26	90.12	79.26	90.12
* Percentage of total share capital	49.49	41.47	49.49	41.47	49.50

(₹ in lacs)

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE SECOND QUARTER ENDED ON 30.09.2011

Particulars	Second quarter ended on		Year to date for period ended on		Previous year ended 31.03.2011 (Audited)
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	
1. Segment Revenue (Net Sales / Income from each segment)					
a) Ceramic	821.48	805.24	1892.37	1782.18	4063.55
b) Vitrified	3478.48	3338.45	6948.64	6350.98	12726.12
c) Granite	-	5.55	-	6.50	15.74
d) Earth Work and others	865.72	-	1677.34	-	1751.35
e) Unallocated	-	-	-	-	-
TOTAL	5165.68	4249.24	10518.35	8139.66	18556.76
LESS : Inter Segment Revenue	-	-	-	-	-
Net Sales / Income from Operations	5165.68	4249.24	10518.35	8139.66	18556.76
2. Segment Results Profit (+) / Loss (-) before tax & Interest from each segment					
a) Ceramic	12.36	17.61	27.16	31.51	151.04
b) Vitrified	21.13	149.95	101.25	288.77	443.07
c) Granite	(27.86)	(38.04)	(55.73)	(68.43)	(172.72)
d) Earth Work and others	42.94	-	71.45	-	36.93
e) Unallocated	-	-	-	-	-
TOTAL	48.57	129.52	144.13	249.85	458.32
LESS:					
(i) Interest *	-	-	-	-	-
(ii) Other Un-allocable expenses net off unallocable income	(3.15)	(14.00)	(12.77)	(26.21)	(52.66)
Total Profit Before Tax	51.72	143.52	156.90	276.06	510.98
3. Capital Employed (Segment Assets - Segment Liabilities)					
a) Ceramic	5124.69	3764.11	5124.69	3764.11	4686.77
b) Vitrified	23054.50	19469.11	23054.50	19469.11	22283.62
c) Granite	1800.20	1965.06	1800.20	1965.06	1899.96
d) Earth Work and others	680.85	544.14	680.85	544.14	538.21
e) Unallocated	-	-	-	-	-
TOTAL	30660.24	25742.42	30660.24	25742.42	29408.56

* Other than segment interest.

NOTE :

1. The above said Unaudited Financial Results have been taken on record at the Board Meeting held on 29.10.2011.
2. There were no investor complaints pending redressal at the beginning or at the end of the quarter. During the quarter, the company has not received any investor complaints.

Place: Bangalore
Date: 29.10.2011

For MURUDESHWAR CERAMICS LIMITED
Dr. R N SHETTY, Chairman