MURUDESHWAR CERAMICS LTD.
Naveen Complex, 7th Floor, 14, M.G. Road, Bangalore - 560 001, INDIA
☎ : 25589849, 25584181 Fax : (080) 2558 4017 e-mail : mclblore@bgl.vsnl.net.in

NAVEEN CERAMIC TILES

NAVEEN DIAMONTILE

MURUDESHWAR CERAMICS LTD

Regd. Office : Murudeshwar Bhavan, Gokul Road,
HUBLI - 580 030. Ph.: (0836) 2331615-18
Fax : (0836) 4252583; E-mail : rnshetty@airtelmail.in

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE SECOND QUARTER ENDED ON 30.09.2010

(₹ in lacs)

Particulars	Second quarter ended on		Year to date for period ended on		Previous year ended 31.03.2010 (Audited)
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	
1. (a) Net Sales / Income from Operations	4249.24	3511.92	8139.66	6899.36	13839.32
(b) Other Operating Income	14.21	7.13	26.42	14.30	55.96
Total	4263.45	3519.05	8166.08	6913.66	13895.28
2. Expenditure :					
a) (Increase) / Decrease in stock in trade and work in progress	(626.41)	(186.64)	(1135.89)	(65.69)	(1191.24)
b) Consumption of raw materials	818.30	897.94	1529.97	1676.87	3048.65
c) Purchase of traded goods	301.09	-	475.21	-	62.32
d) Employees cost	351.76	320.41	654.85	602.24	1356.98
e) Depreciation	628.17	625.68	1256.33	1230.06	2466.24
f) Other expenditure	618.93	612.73	1223.19	1096.44	2380.28
g) Power and Fuel	826.84	731.63	1615.72	1369.03	2942.10
h) Production consumables	167.32	124.68	272.90	273.91	539.02
i) Central Excise Duty	316.71	216.14	604.31	344.24	847.06
j) Repairs and Maintenance	123.07	142.34	269.50	290.24	574.48
k) Total expenditure	3525.78	3484.91	6766.09	6817.34	13025.89
3. Profit from Operations before Other Income, Interest and Exceptional items (1-2)	737.67	34.14	1399.99	96.32	869.39
4. Other Income	-	-	-	-	-
5. Profit before Interest and Exceptional Items (3+4)	737.67	34.14	1399.99	96.32	869.39
6. Interest	594.15	540.60	1123.93	1137.40	2446.30
7. Profit after Interest but before Exceptional Items / Minority Interest (5-6)	143.52	(506.46)	276.06	(1041.08)	(1576.91)
8. Exceptional items / Minority Interest	-	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	143.52	(506.46)	276.06	(1041.08)	(1576.91)
10.Tax expense : Income Tax	29.23	-	56.23	-	-
- Fringe Benefit Tax	-	-	-	-	-
- Deferred Tax	-	-	-	-	-
ADD Deferred Tax Assets	-	-	-	-	29.50
Excess Income Tax Return back	-	-	-	-	16.64
Total	29.23	-	56.23	-	46.14
11.NET PROFIT (+) / Loss (-) from Ordinary Activities after tax (9-10)	114.29	(506.46)	219.83	(1041.08)	(1530.77)
12.Extraordinary items (net of total tax expense)	-	-	-	-	-
13.NET PROFIT for the period (11-12)	114.29	(506.46)	219.83	(1041.08)	(1530.77)
14.Paid-up equity share capital (Face Value of Rs.10/-)	1750.97	1750.97	1750.97	1750.97	1750.97
15.Reserves and Surplus	-	-	-	-	23438.51
16.Earning Per Share (EPS)					
a) Basic & Diluted EPS before Extra- ordinary items (Not annualised)	0.65	(2.89)	1.26	(5.95)	(8.75)
b) Basic & Diluted EPS after Extra-ordinary items (Not annualised)	0.65	(2.89)	1.26	(5.95)	(8.75)
17.Public Shareholding					
- Number of shares	8343117	8587160	8343117	8587160	8587160
- Percentage of shareholding	47.67	49.06	47.67	49.06	49.06
18.Promoters & Promoter group Shareholding					
a) Pledged / Encumbered					
* No. of shares	1900000	5415840	1900000	5415840	4178840
* Percentage of Promoter/ Promoter Group	20.74	60.75	20.74	60.75	46.88
* Percentage total share capital	10.86	30.94	10.86	30.94	23.88
b) Non Encumbered					
* No. of shares	7258844	3498961	7258844	3498961	4735961
* Percentage of Promoter/ Promoter Group	79.26	39.25	79.26	39.25	53.12
* Percentage total share capital	41.47	20.00	41.47	20.00	27.06

(₹ in lacs)

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE SECOND QUARTER ENDED ON 30.09.2010

Particulars	Second quarter ended on		Year to date for period ended on		Previous year ended 31.03.2010 (Audited)
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	
1. Segment Revenue (Net Sales / Income from each segment)					
a) Ceramic	905.24	847.72	1782.18	1648.18	3226.18
b) Vitrified	3338.45	2560.02	6350.98	5070.89	10410.83
c) Granite	5.55	104.17	6.50	180.28	202.31
d) Earth Work and others	-	-	-	-	-
e) Unallocated	-	-	-	-	-
TOTAL	4249.24	3511.91	8139.66	6899.35	13839.32
LESS : Inter Segment Revenue	-	-	-	-	-
Net Sales / Income from Operations	4249.24	3511.91	8139.66	6899.35	13839.32
2. Segment Results Profit (+) / Loss (-) before tax & interest from each segment					
a) Ceramic	17.61	18.95	31.51	31.99	77.51
b) Vitrified	149.95	(453.36)	286.77	(965.94)	(1461.15)
c) Granite	(38.04)	(77.07)	(68.43)	(117.21)	(240.78)
d) Earth Work and others	-	-	-	-	-
e) Unallocated	-	-	-	-	-
TOTAL	129.52	(511.48)	249.85	(1051.16)	(1624.42)
LESS:					
(i) Interest *	-	-	-	-	-
(ii) Other Un-allocable expenses net off unallocable income	(14.00)	(5.02)	(26.21)	(10.08)	(47.52)
Total Profit Before Tax	143.52	(506.46)	276.06	(1041.08)	(1576.90)
3. Capital Employed (Segment Assets - Segment Liabilities)					
a) Ceramic	3764.11	3815.59	3764.11	3815.59	3840.35
b) Vitrified	19469.11	20256.13	19469.11	20256.13	19305.84
c) Granite	1965.06	1847.00	1965.06	1847.00	1912.20
d) Earth Work and others	544.14	570.81	544.14	570.81	-
e) Unallocated	-	-	-	-	871.20
TOTAL	25742.42	26489.53	25742.42	26489.53	25929.59

* Other than segment interest.

NOTE :

1. The above said Unaudited Financial Results have been taken on record at the Board Meeting held on 28.10.2010.
2. There were no investor complaints pending redressal at the beginning or at the end of the quarter. During the quarter, the company has not received any investor complaints.

Place: Bangalore
Date: 28.10.2010

For MURUDESHWAR CERAMICS LIMITED
Dr. R N SHETTY, Chairman

TÜV CERT EN ISO 9002 Certificate:041006017
RWTÜV