

**MCL: SEC: AUG: 2024**

**Date: 13.08.2024**

To,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400051.

Dear Sir/ Madam,

**Sub.: Clarification in respect of Financial Results submitted for the quarter ended June 30, 2024.**

This is with reference to your observation through vide mail dated 13<sup>th</sup> August, 2024 for deficiency/ non submission of financial results for the quarter ended 30<sup>th</sup> June, 2024, in this connection we would like to submit our clarification as under:

1. Financial results submitted is not as per format prescribed by SEBI:

We have submitted the Unaudited (standalone & Consolidated) financial results for the quarter ended 30<sup>th</sup> June, 2024 as per format specified by the SEBI in terms of specified listing regulations within stipulated time and duly signed by the Chairman and Managing Director of the Company.

We have already mention in the top row as the "Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2024".

However, at the time of printing the Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2024 while adjusting the space a line has got hidden erroneously and the word "Audited/ Unaudited" have hidden in particular columns of the period and same was unnoticed by us. The same have been printed very well in the Consolidated results for the period.

Further, we will submit the same with revised results with correction if the exchange will allow us for the same.

Hope the same suffice the requirement and clarifies the reason for such discrepancy.

Thank you.

Yours faithfully,

For Murudeshwar Ceramics Limited

  
Ashok Kumar  
Company Secretary and  
Compliance Officer



13-08-2024, Bengaluru

**Statement of Standalone Unaudited Financial Results for the Quarter ended on June 30, 2024**

		SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED ON 30.06.2024			
Particulars	3 months ended 30.06.2024	Preceding 3 months ended 31.03.2024	Corresponding 3 months ended in the previous year 30.06.2023	Previous year ended 31.03.2024	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
<b>1 Income</b>					
Revenue from operations	4,347.18	5,166.07	3,789.60	18,630.82	
Other income	19.43	427.39	6.66	444.39	
Total income	4,366.61	5,593.46	3,796.26	19,075.21	
<b>2 Expenses</b>					
(a) Cost of materials consumed	911.88	1,027.45	968.24	4,515.23	
(b) Purchases for Trading / Stock Transfer	222.81	268.70	180.26	822.73	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(37.62)	244.47	(483.25)	(906.38)	
(d) Employee benefits expense	600.76	740.53	551.94	2,743.67	
(e) Finance costs	308.39	321.14	296.18	1,103.82	
(f) Depreciation, depletion and amortisation expense	336.65	372.05	276.42	1,200.02	
<b>(g) Other Expenses</b>					
1. Power and Fuel	1,155.75	1,181.51	1,224.78	4,966.59	
2. Production consumables	76.07	98.66	60.79	339.76	
3. Repairs & Maintenance and Civil Contract	105.19	236.15	93.45	1,026.43	
4. Selling Expenses	255.25	267.10	230.83	1,023.48	
5. Travelling Expenses	84.76	90.34	89.68	363.21	
6. Other Expenditure	153.15	210.88	141.66	727.75	
Total other expenses	1,830.17	2,084.64	1,841.19	8,447.22	
<b>Total expenses</b>	4,173.04	5,058.98	3,610.97	17,926.31	
<b>3 Total profit before exceptional items and tax</b>	193.57	534.48	185.29	1,148.90	
<b>4 Exceptional items</b>	-	-	-	-	
<b>5 Total profit before tax</b>	193.57	534.48	185.29	1,148.90	
<b>6 Tax expense:</b>					
Current tax	32.30	98.85	31.46	201.41	
Prior Period Tax	-	-	-	-	
Deferred tax	-	344.07	-	344.07	
MAT Credit	32.30	98.85	31.46	201.41	
MAT Credit Reversal	1.85	73.02	73.02	292.07	
Total tax expenses	1.85	417.09	73.02	636.14	
<b>7 Net Profit / Loss for the period from continuing operations</b>	191.72	117.39	112.27	512.76	
<b>8 Profit (loss) from discontinued operations before tax</b>	-	-	-	-	
Tax expense of discontinued operations	-	-	-	-	
<b>Net profit (loss) from discontinued operation after tax</b>	-	-	-	-	
<b>Total profit (loss) for period</b>	191.72	117.39	112.27	512.76	
<b>10 Other comprehensive income</b>					
(a) (i) Items that will not be reclassified to profit & loss	-	(36.06)	-	(36.06)	
- Remeasurement of defined benefit plans	-	-	-	-	
(ii) Income Tax relating to items that will not be classified to profit & loss	-	9.38	-	9.38	
- Remeasurement of defined benefit plans	-	-	-	-	
(b) (i) Items that may be reclassified to profit & loss	-	-	-	-	
(ii) Income Tax on items that may be reclassified to profit & loss	-	-	-	-	
Total Other Comprehensive income net of taxes	-	(26.68)	-	(26.68)	
Total Comprehensive income for the period	191.72	90.71	112.27	486.08	
Details of equity share capital					
Paid-up equity share capital	6,054.53	6,054.53	5,769.53	6,054.53	
Face value of equity share capital	10.00	10.00	10.00	10.00	

  

		SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED ON 30.06.2024			
Particulars	3 months ended 30.06.2024	Preceding 3 months ended 31.03.2024	Corresponding 3 months ended in the previous year 30.06.2023	Previous year ended 31.03.2024	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
<b>1 Segment Revenue (Income)</b>					
(Net Sales / Income from each segment)					
1 Sale of Products	3,338.45	3,438.30	2,788.46	13,044.84	
2 Sale of Services	1,008.73	1,727.77	1,001.14	5,585.98	
Total Segment Revenue	4,347.18	5,166.07	3,789.60	18,630.82	
Less: Inter segment revenue	-	-	-	-	
Revenue from operations	4,347.18	5,166.07	3,789.60	18,630.82	
<b>2 Segment Result</b>					
<b>Profit (+) / Loss (-) before tax &amp; interest from each segment</b>					
1 Sale of Products	144.25	94.36	112.62	464.39	
2 Sale of Services	49.25	82.54	67.74	315.11	
Total Profit before tax	193.50	176.90	180.36	779.50	
<b>i. Finance Cost</b>					
ii. Other Unallocable Expenditure net of unallocable income	(0.07)	(357.58)	(4.93)	(369.40)	
Profit before Tax	193.57	534.48	185.29	1,148.90	
<b>3 Capital Employed</b>					
(Segment Assets)					
1 Sale of Products	49,843.06	49,376.7	49,133.82	49,376.7	
2 Sale of Services	1,262.51	1,262.51	1,356.88	1,262.51	
3 Unallocable Assets	4,338.88	4,129.50	3,428.04	4,129.50	
Total capital employed	55,444.45	54,768.70	53,918.74	54,768.70	
(Segment Liabilities)					
1 Sale of Products	14,202.18	13,947.71	14,566.80	13,947.71	
2 Sale of Services	1,026.16	1,001.08	1,043.08	1,001.08	
3 Unallocable Liabilities	40,216.11	39,819.91	38,308.86	39,819.91	
Total capital employed	55,444.45	54,768.70	53,918.74	54,768.70	



**Murudeshwar Ceramics Limited**  
**Statement of Standalone Unaudited Financial Results for**  
**Particulars**

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	3 months ended 30.06.2024	Preceding 3 months ended 31.03.2024	Corresponding 3 months ended in the previous year 30.06.2023	Previous year ended 31.03.2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
12 Reserves excluding Revaluation Reserve	30,416.96	30,416.96	29,164.88	30,416.96
13 Debenture Redemption Reserve				
14 Earnings per share				
i Earnings per equity share for continuing operations				
Basic earnings (loss) per share from continuing operations	0.32	0.16	0.19	0.84
Diluted earnings (loss) per share from continuing operations	0.32	0.15	0.19	0.80
ii Earnings per equity share for discontinued operations				
Basic earnings (loss) per share from discontinued operations				
Diluted earnings (loss) per share from discontinued operations				
iii Earnings per equity share				
Basic earnings (loss) per share from continuing and discontinued operations	0.32	0.16	0.19	0.84
Diluted earnings (loss) per share from continuing and discontinued operations	0.32	0.15	0.19	0.80

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 31.07.2024.
- 2 The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs w.e.f. 1st April, 2017. Accordingly, the financial results for the quarter is in compliance with IND AS and other accounting principles generally accepted in India
- 3 The figures for the corresponding period / previous year have been re-grouped / re-arranged wherever necessary to make them comparable.

For MURDESHWAR CERAMICS LIMITED

  
 Satish R Shetty  
 Chairman & Managing Director  
 DIN : 00037526

Place : Bengaluru  
 Date : 31.07.2024