

MCL: SEC: NOV: 2022

Date: 02.11.2022

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), MUMBAI 400 051,
Stock Code: MURUDCERA

Dear Sir/ Madam,

Sub.: Reply to Clarification sought by the exchange through mail dated 01.11.02022 under Regulation 30 of LODR for General updates.

This is with reference to your clarification sought through mail dated 01.11.02022 under Regulation 30 of LODR for General updates. Please find the details as under:

1. Existing Capacity Utilization: 86%
2. Period within which the proposed capacity to be added: June, 2023
3. Investment Requirement: Rs. Rs. 55.74 crores
4. Mode of Finance: Term Loan from Bank Rs. 35.00 crores and Equity Infusion & Internal accruals – Rs. 20.74 crores.
5. Rationale:
 - i. Proposed to produce bigger size of Vitrified Tiles in 80 cm x 160 cm which are more in demand for industrial and commercial application.
 - ii. Complete set of new machinery being installed in higher capacity to produce bigger size of vitrified tiles.
 - iii. The machinery being added are of latest technology which not only increase the productivity but also reduces the cost of power and fuel.
 - iv. Since the expansion is being taken up in the existing plant at Sira no additional land is required to be procured and additional building requirement is very meager.

You are requested to take the above reply in your records and oblige the same.

Thanking you.

Yours' faithfully.

For Murudeshwar Ceramics Limited


Ashok Kumar
Company Secretary and
Compliance Officer