

MUNJAL SHOWA LTD.

Regd. Office & Works : 9-11, Maruti Industrial Area, Gurgaon - 122 015 (Haryana) INDIA
E-mail : msladmin@munjalshowa.net
Ph. : 0124-4783000, 4783100, 2341001 Fax : 0124-2341359

COURIER

MSL/SECT/13/158848

July 31, 2013

The Asst. Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

MUNJALSHOW

Sub: Un-audited Financial Results for the quarter ended June 30, 2013 and limited review report thereon under Clause 41 of the Listing Agreement

Dear Sir,

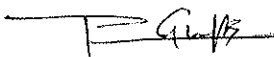
Pursuant to Clause 41 of the Listing Agreement, please find enclosed the Un-Audited Financial Results for the quarter ended June 30, 2013 and Limited Review Report of the Statutory Auditors thereon, which have been taken on record in the Meeting of the Board of Directors of the Company, held on July 31, 2013 .

This is for your information and record.

Thanking You.

With regards,

For MUNJAL SHOWA LIMITED


(PANKAJ GUPTA)

GM (F&A) & Company Secretary

Encl: As above

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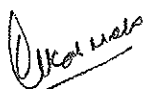
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013					
PART-I		UNAUDITED			AUDITED
S.NO.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the	Previous accounting year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
1	Income from operations				
	Gross Sales / Income from operations	43,280.02	43,253.15	45,710.17	172,396.45
	Less Excise duty	3,406.99	3,541.84	3,725.69	14,253.79
a	Net Sales/ Income from operations	39,873.03	39,711.31	41,984.48	158,142.66
b	Other Operating Income	6.65	35.02	3.63	101.66
	Total Income from operation (net)	39,879.68	39,746.33	41,988.11	158,244.32
2	Expenses				
a	Cost of materials consumed	29,567.80	28,996.05	31,815.51	117,649.74
b	Change in inventories of finished goods, work in progress and stock in trade	(126.63)	109.19	(79.64)	215.12
c	Employees benefits expenses	2,269.85	1,922.62	1,995.59	7,659.16
d	Depreciation and amortisation expenses	739.57	777.59	661.56	2,764.20
e	Foreign exchange fluctuation loss/(gain)	136.06	(10.01)	316.77	(52.54)
f	Other expenses	5,269.24	5,481.31	5,624.78	22,079.03
	Total expenses	37,855.89	37,276.75	40,334.57	150,314.72
3	Profit from operations before other income & finance costs (1-2)	2,023.79	2,469.58	1,653.54	7,929.60
4	Other Income	363.41	62.26	51.05	193.01
5	Profit from ordinary activities before finance costs (3+4)	2,387.20	2,531.84	1,704.59	8,122.61
6	Finance costs	92.08	164.09	186.71	716.57
7	Profit from ordinary activities after finance costs but before exceptional item (5-6)	2,295.12	2,367.75	1,517.88	7,406.04
8	Exceptional item	-	-	-	614.34
9	Profit from ordinary activities before tax (7-8)	2,295.12	2,367.75	1,517.88	6,791.70
10	Tax Expense	330.32	130.34	166.30	723.64
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,964.80	2,237.41	1,351.58	6,068.06
12	Paid up Equity Share Capital (Face value Rs. 2/- each)	799.93	799.93	799.93	799.93
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				29,480.57
14	Earnings per share (not annualised)				
	(a) Basic	4.91	5.59	3.38	15.17
	(b) Diluted	4.91	5.59	3.38	15.17
PART-II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	-Number of Shares	13,991,000	13,991,000	13,991,000	13,991,000
	-Percentage of shareholding	34.99	34.99	34.99	34.99
2	Promoters and promoter group shareholding				
a)	Pledged/Encumbered				
	-Number of shares				
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	-Percentage of shares (as a % of the total share capital of the company)				
b)	Non-encumbered				
	-Number of shares	26,004,000	26,004,000	26,004,000	26,004,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	65.01	65.01	65.01	65.01
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter				NIL
	Received during the quarter				14
	Disposed off during the quarter				14
	Remaining unresolved at the end of the quarter				NIL
Notes	<p>1 The above results for the quarter ended June 30, 2013 were reviewed by the Audit Committee and thereafter, have been taken on record by the Board of Directors in their meeting held on July 31, 2013.</p> <p>2 The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors.</p> <p>3 Segment reporting: As the Company's business activities fall within a single primary business segment viz. auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment reporting' issued by the Institute of Chartered Accountants of India are not applicable.</p> <p>4 The 28th Annual General Meeting of the Company is scheduled to be held on Friday August 09, 2013.</p> <p>5 The Book closure for Dividend i.e. Rs. 3.00 per Equity Share of Rs. 2/- each recommended for the financial year 2012-13 is from Saturday July 20, 2013 to Friday August 09, 2013.</p> <p>6 Tax expense is net off inclusive of deferred tax credit/charge, MAT credit entitlement/ utilisation and expense/ credit related to earlier years. The Company has provided for income tax liability after taking into account, the deductions available under Section 80IC of Income Tax Act, 1961 in respect of undertaking established.</p> <p>7 Mr. Anil Kumar Vaddra Independent Director has ceased to be a director of the Company w.e.f. July 13, 2013 due to his sudden and sad demise.</p> <p>8 Corresponding previous period/year figures have been regrouped/ recasted wherever applicable.</p>				
	Place : New Delhi				
	Date : 31st July, 2013				
				For and on behalf of the Board	
				(BRIMMOHAN LALL MUNJAL)	
				CHAIRMAN	

Limited Review Report

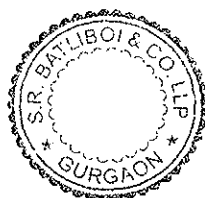
**Review Report to
The Board of Directors
Munjal Showa Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Munjal Showa Limited ('the Company') for the quarter ended June 30, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410. Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
Firm registration number: 301003E
Chartered Accountants



per Vikas Mehra
Partner
Membership No.: 94421



Place : Gurgaon
Date : July 31, 2013