MUNJAL SHOWA LTD.

Regd. Office & Works : 9-11, Maruti Industrial Area, Gurgaon - 122 015 (Haryana) INDIA
E-mail : msladmin@munjalshowa.net
Ph. : 0124-4783000, 4783100, 2341001 Fax : 0124-2341359

COURIER

MSL/SECT/12/ /54860

July 27, 2012

The Asst. Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

MUNJALSHOW

Sub: Un-audited Financial Results for the quarter ended June 30, 2012 and limited review report thereon under Clause 41 of the Listing Agreement

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, please find enclosed the Un-Audited Financial Results for the quarter ended June 30, 2012 and Limited Review Report of the Statutory Auditors thereon, which have been taken on record in the Meeting of the Board of Directors of the Company, held on July 27, 2012.

This is for your information and record.

Thanking You.

With regards,
For MUNJAL SHOWA LIMITED

(PANKAJ GUPTA)
GM (F&A) & Company Secretary

Encl: As above

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

PART-I (Rs. in lacs)

S.NO.	PARTICULARS	UNAUDITED			AUDITED
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
1	**Income from operations**				
	Gross Sales / Income from operations	45,710.17	43,495.89	40,051.22	167,409.07
	Less Excise duty	3,725.69	3,122.49	2,772.48	11,720.94
a	**Net Sales/ Income from operations**	**41,984.48**	**40,373.40**	**37,278.74**	**155,688.13**
b	Other Operating Income	3.63	14.82	3.89	31.41
	Total Inome from operation (net)	**41,988.11**	**40,388.22**	**37,282.63**	**155,719.54**
2	**Expenses**				
a	Cost of materials consumed	31,815.51	29,934.90	27,748.87	116,363.30
b	Change in inventories of finished goods, work in progress and stock in trade	(79.64)	(168.93)	55.94	(461.02)
c	Employees benefit expenses	1,995.59	1,744.47	1,592.70	6,654.71
d	Depreciation and amortisation expenses	661.56	678.44	674.96	2,722.88
e	Foreign exchange fluctuation loss /(gain)	316.77	(529.28)	138.14	197.40
f	Other expenses	5,624.78	5,360.36	4,925.74	20,678.51
	Total expenses	**40,334.57**	**37,019.96**	**35,136.35**	**146,155.78**
3	**Profit from operations before other income & finance costs and exceptional items (1-2)**	**1,653.54**	**3,368.26**	**2,146.28**	**9,563.76**
4	Other Income	51.05	29.92	31.41	128.01
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	**1,704.59**	**3,398.18**	**2,177.69**	**9,691.77**
6	Finance costs	186.71	166.74	209.18	1,101.90
7	**Profit from ordinary activities after finance costs but before tax (5-6)**	**1,517.88**	**3,231.44**	**1,968.51**	**8,589.87**
8	Tax Expense	166.30	820.77	390.22	1,876.98
9	**Net Profit for the period/ year after tax (7-8)**	**1,351.58**	**2,410.67**	**1,578.29**	**6,712.89**
10	Paid up Equity Share Capital	799.93	799.93	799.93	799.93
	(Face value Rs. 2/- each)				
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				24,816.28
12	**Earning per share (not annualised)**				
	(a) Basic	3.38	6.03	3.95	16.78
	(b) Diluted	3.38	6.03	3.95	16.78
PART-II					
A	**PARTICULARS OF SHAREHOLDING**				
1	Public Shareholding				
	-Number of Shares	13,991,000	13,991,000	13,991,000	13,991,000
	-Percentage of shareholding	34.99	34.99	34.99	34.99
2	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	-Number of shares				
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	-Percentage of shares (as a % of the total share capital of the Company)				
	b) Non-encumbered				
	-Number of shares	26,004,000	26,004,000	26,004,000	26,004,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the Company)	65.01	65.01	65.01	65.01

	Particulars	3 months ended 30.06.2012
B	**INVESTOR COMPLIANTS**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	14
	Disposed of during the quarter	14
	Remaining unresolved at the end of the quarter	NIL

Notes

1. The above results for the quarter ended June 30, 2012 were reviewed by the Audit Committee and thereafter have been taken on record by the Board of Directors in their meeting held on July 27, 2012.
2. The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors.
3. Segment reporting: As the Company's business activities fall within a single primary business segment viz. auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment reporting' issued by the Institute of Chartered Accountants of India are not applicable.
4. The 27th Annual General Meeting of the Company is scheduled to be held on Thursday, August 09, 2012.
5. The Book closure for Dividend i.e. Rs. 3.00 per Equity Share of Rs.2/- each recommended for the financial year 2011-12 shares is from Saturday, July 21, 2012 to Thursday, August 09, 2012.
6. Tax expense is net off / is inclusive of deferred tax credit / charge. The Company has provided for income tax liability after taking into account, the deductions available under Section 80IC of Income Tax Act, 1961 in respect of undertaking established.
7. Cost of materials consumed includes price variation claims of Rs. 305 lacs for last year but settled during the quarter.
8. Corresponding previous period/year figures have been regrouped/ recasted wherever applicable.

For and on behalf of the Board

(BRIJMOHAN LALL MUNJAL)
CHAIRMAN

Place : New Delhi
Date : 27th July, 2012

S.R. BATLIBOI & CO.
Chartered Accountants

Golf View Corporate Tower-B
Sector-42, Sector Road
Gurgaon-122 002, Haryana, India
Tel: +91 124 464 4000
Fax: +91 124 464 4050

Limited Review Report

Review Report to
The Board of Directors
Munjal Showa Limited

1. We have reviewed the accompanying statement of unaudited financial results of Munjal Showa Limited ('the Company') for the quarter ended June 30, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. Batliboi & Co

For S.R. BATLIBOI & CO.
Firm registration number: 301003E
Chartered Accountants

Anil Gupta

per **Anil Gupta**
Partner
Membership No.: 87921

Place: Gurgaon
Date: July 27, 2012