

Date: March 31, 2023

To

Listing Department
The BSE Limited
Phiroje Jeejeebhoy Towers
Dalal Street Fort
Mumbai - 400 001
(Scrip Code - 520043)

Listing Department
The National Stock Exchange Limited
"Exchange Plaza" Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051
(Scrip Code - MUNJALSHOW)

Sub: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir,

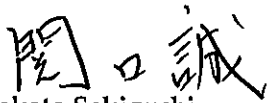
Pursuant to the provision of the Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby declare that we held 99,60,027 equity shares of Munjal Showa Limited as on March 31, 2023 and we have not made any encumbrance of shares, directly or indirectly, during the Financial Year ended March 31, 2023.

Request you to take the same on your records.

Thanking you.

For Hitachi Astemo, Ltd.

(formerly Showa Corporation which has been merged with Hitachi Automotive Systems Limited w.e.f. January 01, 2021 and renamed as Hitachi Astemo, Ltd.)



Makoto Sekiguchi
Director
Accounting Dept.

Date: 31.03.2023

Place: JAPAN

CC: Audit Committee,
Munjal Showa Limited
9-11, Maruti Industrial Area,
Sector-18, Gurugram-122015