

MUNJAL SHOWA LIMITED

Registered Office & Works : 9-11, Maruti Industrial Area, Sector - 18, Gurugram - 122 015 (Haryana) INDIA
E-mail : msladmin@munjalshowa.net Website : www.munjalshowa.net
Corporate Identity Number : L34101HR1985PLC020934
Phone : 0124-4783000

April 13, 2026

The D.G.M. (Listing)
Corporate Relation Department
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 520043

The Asst. Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Security Code: MUNJALSHOW

Subject: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

You are kindly informed that Munjal Showa Limited (“the Company”) has received a **Notice of demand under section 156 of the Income-Tax Act, 1961 and Order 143(3) r.w.s. 271(1)(C) of the Income-tax Act, 1961** on 12/04/2026. The demand notice vide DIN & Notice No. **TBA/PNL/F/271(1)(c)/2025-26/1087837368(1)** under section 156 of the Income-Tax Act, 1961, determining a total Penalty of **INR 37.35 Lakhs** for assessment year 2015-16.

The requisite information as per Para A of Part A of Schedule III read with Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is given as **Annexure - “A”**.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Munjal Showa Limited

(Ravinder Sharma)
Company Secretary & Compliance Officer
Membership No.: A72077

Encl: as above

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Annexure – “A”

Name of the authority	Government of India, Ministry of Finance, Assessment Unit, Income Tax Department, faceless assessment
Nature and details of the action(s) taken, initiated or order(s) passed	Notice of demand under section 156 of the Income-Tax Act, 1961 and Order 143(3) r.w.s 271(1)(c) of the Income-tax Act, 1961
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	12-04-2026
Details of the violation(s)/ contravention(s) committed or alleged to be committed	As per the assessment order for A.Y. 2015-16 passed under section 143(3) of the Income Tax Act, 1961, excess MAT credit of ₹37.35 lakhs was disallowed and a penalty of ₹37.35 lakhs has been levied under section 271(1)(c) of the Income Tax Act, 1961 for alleged furnishing of inaccurate particulars of income.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company will challenge the same based on strong merits by way of filing appeal before the Commissioner of Income Tax Appeals.