



MUNJAL AUTO

INDUSTRIES LIMITED

Waghodia Plant

MAIL/SECY/2015

February 02, 2015

✓ Asst. Vice President,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
MUMBAI – 400 051

The Secretary,
BSE Limited,
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
MUMBAI – 400 001

SUB: Outcome of 156th Board Meeting

Ref : Clause 41 and other applicable Clauses of the Listing Agreement

Stock Symbol:- BSE Script Code: 520059; NSE Script Code: MUNJALAU

Dear Sir,

Pursuant to Clause 41 and other applicable Clauses of the Listing Agreement, We are enclosing herewith copy of Unaudited Financial Results for the quarter and nine month ended December 31, 2014 for your kind perusal.

Kindly take the above information on your record.

Hoe you will find the same in order.

Thanking you,

Yours faithfully,
For MUNJAL AUTO INDUSTRIES LTD.

RAKESH JOHARI
COMPANY SECRETARY

CIN No. L34100GJ1985PLC007958

Email ID : cs@munjalauto.com

Corporate office :- 301, 3rd Floor, Galleria Tower, DLF Ph - IV Gurgaon - 122 002, Tel: 91 - 124 - 4057891 - 92, Fax: 91 - 0124 - 4369506

Waghodia Plant/Regd.Office :- 187 GIDC, Industrial Estate, Waghodia - 391 760, Distt. Vadodara (Gujarat), Tel: 91 - 2668 - 262421 - 26, Fax: 91 - 2668 - 262427

Bawal Plant :- Plot no 37, Sector 5, Ph - II, G.C. 8awal-123 501, Distt. Rewari (HR), Tel: 91 - 1284 - 264435 - 36, Fax : 91 - 01284 - 264434

Haridwar Plant :- Plot no - 11, Industrial Park II, Vill. Salempur Mehdood, Distt. Haridwar - 249 402 (Uttarakhand), Tel : 91 - 01334-235530, 32 , Fax : 91 - 01334 - 235533

For more information please mail mail@munjalauto.com or visit us www.munjalauto.com

MUNJAL AUTO **INDUSTRIES LIMITED**

Regd. Office.: 187, GIDC Industrial Estate, Waghodia - 391 760, Dist: Vadodara
 CIN No. L34100GJ1985PLC007958, www.munjalauto.com, E Mail : cs@munjalauto.com, Tel. No. (02668)262421-22
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DEC 31, 2014

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		(Rs. in Lacs)
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	Year Ended
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	31-Mar-14
PART - I		(i)	(ii)	(iii)	(iv)	(v)	(vi)
1.	a. Sales / Income from Operations	23,699.52	24,813.32	23,463.62	73,601.61	64,514.54	88,133.41
	Less : Excise Duty	2,183.17	2,029.78	1,850.80	6,263.96	5,290.75	7,125.29
	Net Sales / Income From Operations	21,516.35	22,783.54	21,612.82	67,337.65	59,223.79	81,008.12
	b. Other Operating Income	201.23	184.53	166.03	562.70	474.51	638.62
	Total Income from Operation (net)	21,717.58	22,968.07	21,778.85	67,900.35	59,698.30	81,646.74
2.	Expenses						
	a. Cost of Material consumed	16,532.70	17,157.28	16,542.45	51,389.01	45,075.21	61,854.14
	b. Change in Inventory of Finished goods, Work in Progress and Stock in Trade	(265.77)	(259.36)	(157.70)	(659.94)	(50.15)	(45.09)
	c. Employee benefits expense	1,146.41	1,327.45	1,055.05	3,615.82	2,863.65	3,984.59
	d. Depreciation and amortisation expense	369.55	327.88	329.87	1,061.32	948.43	1,244.86
	e. Other expenses	2,742.81	2,817.07	2,497.89	8,159.27	7,105.87	9,470.82
	f. Total Expenses	20,525.70	21,370.32	20,267.56	63,565.48	55,943.01	76,509.32
3.	Profit from ordinary activities before other income, Finance costs & exceptional items (1-2)	1,191.88	1,597.75	1,511.29	4,334.87	3,755.29	5,137.42
4.	Other Income	72.35	90.47	41.35	285.62	263.02	420.39
5.	Profit from ordinary activities before finance costs but before exceptional item (3+4)	1,264.23	1,688.22	1,552.64	4,620.49	4,018.31	5,557.81
6.	Finance Costs	247.52	247.88	140.75	640.32	486.45	619.14
7.	Profit from ordinary activities after finance costs but before exceptional item (5-6)	1,016.71	1,440.34	1,411.89	3,980.17	3,531.86	4,938.67
8.	Profit from ordinary activities before tax	1,016.71	1,440.34	1,411.89	3,980.17	3,531.86	4,938.67
9.	Tax Expense	258.27	320.30	63.38	970.57	131.67	172.88
10.	Net Profit from ordinary activities after Tax (8-9)	758.44	1,120.04	1,348.51	3,009.60	3,400.19	4,765.79
11.	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
12.	Reserves excluding Revaluation Reserves.	-	-	-	-	-	17,633.97
13.	Earnings Per Share (Rupees) (not annualised) Basic and diluted EPS before Extraordinary items.	1.52	2.24	2.70	6.02	6.80	9.53
PART - II							
A	Particulars of Share Holding						
1	Public Shareholding						
	- Number of Shares	12,596,775	12,596,775	12,596,775	12,596,775	12,596,775	12,596,775
	- Percentage of Shareholding	25.19	25.19	25.19	25.19	25.19	25.19
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of promotor and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of Shares	37,403,225	37,403,225	37,403,225	37,403,225	37,403,225	37,403,225
	- Percentage of Shares (as a % of total shareholding of promotor and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.81	74.81	74.81	74.81	74.81	74.81
B	Investors Complaints					Quarter Ended 31-Dec-14	
	Pending at the beginning of the quarter					Nil	
	Received during the quarter					2	
	Disposed of during the quarter					2	
	Remaining unresolved at the end of the quarter					Nil	

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 2nd February 2015. The Statutory Auditors have carried out a limited review of the quarterly results.
- Tax Expense includes current tax and deferred tax net off MAT Credit entitlement.
- Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of AS-17 issued by Institute of Chartered Accountants of India.
- During the quarter, the company has implemented Schedule II of Companies Act, 2013 and has accordingly computed the depreciation on its assets as prescribed in the said schedule or actual useful life of assets, whichever is lower. The carrying value of assets which have completed their depreciation period as on April 01, 2014 has been adjusted to the Retained Earning. The remaining assets have been depreciated over the revised useful life.
- Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to conform to the groupings of the current period.

By order of the Board
 For MUNJAL AUTO INDUSTRIES LIMITED



SUDHIR MUNJAL
 MANAGING DIRECTOR

Date : 2nd February, 2015
 Place : Gurgaon