



MUNJAL AUTO

INDUSTRIES LIMITED

Waghodia Plant

MAIL/SECY/2014

November 10, 2014

Asst. Vice President,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
MUMBAI – 400 051

The Secretary,
BSE Limited,
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
MUMBAI – 400 001

SUB: OUT COME OF 155TH BOARD MEETING OF MUNJAL AUTO INDUSTRIES LIMITED

Ref : Clause 41 and other applicable clauses of the Listing Agreement

Stock Symbol:- BSE Script Code: 520059; NSE Script Code: MUNJALAU

Dear Sir,

Outcome of business required to be intimated pursuant to the Listing Agreement and approved by the Board of Directors of the Company at its 155th Meeting held on November 10, 2014 at Gurgaon is as follows:-

1. Approval to the Unaudited Financial Result for the quarter and half year ended September 30, 2014 pursuant to Clause 41 of the Listing Agreement. We enclose the copy of the same for your kind perusal.
2. Approval to obtain **consent** from members by Postal Ballot Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 in respect of :-
 - a. Authority to Board of Directors under section 180(1)(a) of Companies Act, 2013 to secure borrowings i.e. lease or otherwise dispose off the undertaking of the Company (other than Sale).
 - b. Reappointment of Shri Anuj Munjal (DIN : 02714266) as Whole Time Director for a Period of 5 years i.e. June 01, 2015 To May 31, 2020 under Section 196, 197 and Section 203 read with Schedule V of the Companies Act, 2013.

Kindly take the above on your record and acknowledge the same.

Thanking you,

Yours faithfully,

For MUNJAL AUTO INDUSTRIES LTD.

Rakesh Johari

RAKESH JOHARI
COMPANY SECRETARY

Encl. as above

CIN No. L34100GJ1985PLC007958

Email ID : cs@munjalauto.com

Corporate office :- 301, 3rd Floor, Galleria Tower, DLF Ph - IV Gurgaon - 122 002, Tel: 91 - 124 - 4057891 - 92, Fax: 91 - 0124 - 4369506

Waghodia Plant/Regd. Office :- 187 GIDC, Industrial Estate, Waghodia - 391 760, Distt. Vadodara (Gujarat), Tel: 91 - 2668 - 262421 - 26, Fax: 91 - 2668 - 262427

Bawal Plant :- Plot no 37, Sector 5, Ph - II, G.C. Bawal-123 501, Distt. Rewari (HR), Tel: 91 - 1284 - 264435 - 36, Fax : 91 - 01284 - 264434

Haridwar Plant :- Plot no - 11, Industrial Park II, Vill. Salempur Mehdood, Distt. Haridwar - 249 402 (Uttarakhand), Tel : 91 - 01334-235530, 32, Fax : 91 - 01334 - 235533

For more information please mail mail@munjalauto.com or visit us www.munjalauto.com

MUNJAL AUTO INDUSTRIES LIMITED

Regd. Office.: 187, GIDC Industrial Estate, Waghodia - 391 760, Dist: Vadodara
CIN No. L34100GJ1985PLC007958, www.munjalauto.com, E Mail : cs@munjalauto.com, Tel. No. (02668)262421-26
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPT 30, 2014

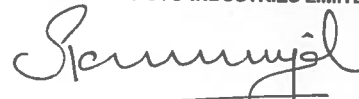
Sr. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. in Lacs)
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	Year Ended
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	31-Mar-14 (Audited)
PART - I		(i)	(ii)	(iii)	(iv)	(v)	(vi)
1.	a. Sales / Income from Operations	24,813.32	25,088.77	19,948.94	49,902.09	41,050.91	88,133.41
	Less : Excise Duty	2,029.78	2,051.02	1,712.15	4,080.80	3,439.95	7,125.29
	Net Sales / Income From Operations	22,783.54	23,037.75	18,236.79	45,821.29	37,610.96	81,008.12
	b. Other Operating Income	184.53	176.94	172.37	361.47	308.48	638.62
	Total Income from Operation (net)	22,968.07	23,214.69	18,409.16	46,182.76	37,919.44	81,646.74
2.	Expenses						
	a. Cost of Material consumed	17,157.28	17,699.04	13,668.84	34,856.32	28,532.77	61,854.14
	b. Change in Inventory of Finished goods, Work in Progress and Stock in Trade	(259.36)	(134.80)	154.63	(394.16)	107.54	(45.09)
	c. Employee benefits expense	1,327.45	1,141.96	918.38	2,469.41	1,808.59	3,984.59
	d. Depreciation and amortisation expense	327.88	363.89	319.16	691.77	618.56	1,244.86
	e. Other expenses	2,817.07	2,599.39	2,344.55	5,416.46	4,607.98	9,470.82
	f. Total Expenses	21,370.32	21,669.48	17,405.56	43,039.80	35,675.44	76,509.32
3.	Profit from ordinary activities before other income, Finance costs & exceptional items (1-2)	1,597.75	1,545.21	1,003.60	3,142.96	2,244.00	5,137.42
4.	Other Income	90.47	122.80	109.15	213.27	221.67	420.39
5.	Profit from ordinary activities before finance costs but before exceptional item (3+4)	1,688.22	1,668.01	1,112.75	3,356.23	2,465.67	5,557.81
6.	Finance Costs	247.88	144.92	182.19	392.80	345.69	619.14
7.	Profit from ordinary activities after finance costs but before exceptional item (5-6)	1,440.34	1,523.09	930.56	2,963.43	2,119.98	4,938.67
8.	Profit from ordinary activities before tax	1,440.34	1,523.09	930.56	2,963.43	2,119.98	4,938.67
9.	Tax Expense	320.30	392.00	10.02	712.30	68.29	172.88
10.	Net Profit from ordinary activities after Tax (8-9)	1,120.04	1,131.09	920.54	2,251.13	2,051.69	4,765.79
11.	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
12.	Reserves excluding Revaluation Reserves.	-	-	-	-	-	17,633.97
13.	Earnings Per Share (Rupees) (not annualised) Basic and diluted EPS before Extraordinary items.	2.24	2.26	1.84	4.50	4.10	9.53
PART - II							
A	Particulars of Share Holding						
1	Public Shareholding						
	- Number of Shares	12,596,775	12,596,775	12,596,775	12,596,775	12,596,775	12,596,775
	- Percentage of Shareholding	25.19	25.19	25.19	25.19	25.19	25.19
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of promotor and promotor group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non - encumbered						
	- Number of Shares	37,403,225	37,403,225	37,403,225	37,403,225	37,403,225	37,403,225
	- Percentage of Shares (as a % of total shareholding of promotor and promotor group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.81	74.81	74.81	74.81	74.81	74.81
B	Investors Complaints				Quarter Ended 30-Sept-14		
	Pending at the beginning of the quarter						Nil
	Received during the quarter						Nil
	Disposed of during the quarter						Nil
	Remaining unresolved at the end of the quarter						Nil

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 10th November 2014. The Statutory Auditors have carried out a limited review of the quarterly results.
- Tax Expense includes current tax and deferred tax net off MAT Credit entitlement.
- Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of AS-17 issued by Institute of Chartered Accountants of India.
- During the quarter, the company has implemented Schedule II of Companies Act, 2013 and has accordingly computed the depreciation on its assets as prescribed in the said schedule or actual useful life of assets, whichever is lower. The Carrying value of assets which have completed their depreciation period as on April 01, 2014 has been adjusted to the Retained Earning. The remaining assets have been depreciated over the revised useful life.
- Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to conform to the groupings of the current period.

STATEMENT OF ASSETS AND LIABILITIES

Particulars		Half Year Ended 30-Sep-14 (Reviewed)	Year Ended 31-Mar-14 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a)	Share Capital	1,000.00	1,000.00
b)	Reserves and Surplus	19,644.82	17,633.97
	Sub total- Shareholders' funds	20,644.82	18,633.97
2	Non Current Liabilities		
(a)	Long Term Borrowings	6,521.29	5,761.67
(b)	Deferred Tax Liabilities (Net)	580.42	657.11
(c)	Long Term Provisions	483.87	420.43
	Sub total- Non current liabilities	7,585.58	6,839.21
3	Current Liabilities		
(a)	Short Term Borrowings	436.02	509.84
(c)	Trade Payables	9,610.16	8,606.74
(d)	Other Current Liabilities	3,946.51	3,587.23
(e)	Short Term Provisions	330.66	1,748.46
	Sub total- Current liabilities	14,323.35	14,452.27
	TOTAL- EQUITY AND LIABILITIES	42,553.55	39,925.45
B	ASSETS		
1	Non Current Assets		
(a)	Fixed Assets	18,022.02	17,315.79
(b)	Long Term loan and advances	736.76	795.66
(c)	Other non-current assets	2,156.65	2,232.04
	Sub total- Non current assets	20,915.43	20,343.49
2	Current Assets		
(a)	Current Investments	4,508.83	4,532.37
(b)	Inventories	3,685.88	2,814.28
(c)	Trade Receivables	11,691.69	10,364.33
(d)	Cash and Cash equivalents	799.64	1,046.65
(e)	Short Term loans and advances	952.08	824.33
(f)	Other Current Assets	-	-
	Sub total- Current assets	21,638.12	19,581.96
	TOTAL- ASSETS	42,553.55	39,925.45

By order of the Board
For MUNJAL AUTO INDUSTRIES LIMITED



SUDHIS MUNJAL
MANAGING DIRECTOR

Place : Gurgaon
Date : 10th November, 2014