



MUNJAL AUTO

INDUSTRIES LIMITED

Waghodia Plant

MAIL/SECY/2023-24

November 29, 2023

To,
Asst. Vice President,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot C/1, G Block
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: MUNJALAU

Ref: E-mail dated November 28, 2023 from surveillance@nse.co.in

Subject: Clarification on Price Movement

Dear Sir,

With reference to your Letter No- NSE/CM/Surveillance/13613 dated November 28, 2023, regarding clarification on price movement, we hereby submit that the Company has always been disclosing to the stock exchange, all the material information, which has a bearing on the operations/performance of the Company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

The Company has very recently received Rectification Order from the Income Tax Department for AY 2022-23 on November 28, 2023, which also we have intimated to the Stock Exchange within stipulated time as per the Listing Regulations.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions. The management of the Company is in no way connected with the movement in the price of the shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking you,

**Yours faithfully,
For Munjal Auto Industries Limited**

**Rakesh Johari
Company Secretary**

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For more information please mail mail@munjalauto.com or visit us www.munjalauto.com

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