



MUNJAL AUTO

INDUSTRIES LIMITED

Waghodia Plant

MAIL/SECY/INCOME TAX/2024-25/2

March 24, 2025

To, The Secretary, BSE Ltd. 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code - 520059	To, Asst. Vice President, National Stock Exchange of India Ltd., Exchange Plaza, Plot C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Code - MUNJALAU
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Sub: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Show cause Notice from Income Tax Department for A.Y. 2020-21

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Munjal Auto Industries Limited ("the Company") has received the SCN issued by the Deputy Commissioner of Income Tax, Vadodara for AY 2020-21.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are attached as **Annexure - A**.

We would like to emphasize that the Company has always maintained high standards of integrity, corporate governance, and compliance in all aspects of its operations, including the prompt payment of taxes. We remain committed to upholding these standards.

The Company will provide regular updates on this matter to the exchanges.

This is for your information and dissemination.

Yours faithfully,

For Munjal Auto Industries Limited

Gauri Bapat
Company Secretary
ACS 22782

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Annexure - A

Particulars	Details
Name of the Authority	Income Tax Department, Vadodara
Nature and details of the action(s) taken, initiated or order(s) passed	Department had issued an assessment order under section 147 read with section 144B of the Act for the A.Y. 2020-21. SCN dated 22-03-2025 According to the Department, the Company had Claimed Excess deduction u/s 35(2AB) Rs.97,827/- and sum u/s 14A has been disallowed worth Rs. 13,16,890/-
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The Company has received the SCN dated March 22, 2025 on March 24, 2025.
Details of the violation(s)/contravention(s) committed or alleged to be committed	According to the Department, the Company had Claimed Excess deduction u/s 35(2AB) Rs.97,827/- (expenditure on R & D) and sum u/s 14A addition has been disallowed worth Rs. 13,16,890/-
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The financial impact cannot be determined at this stage. The Company will file an appeal against the SCN issued by the Income Tax Department, Vadodara.

Thanking you,

**Yours faithfully,
For Munjal Auto Industries Limited****Gauri Bapat
Company Secretary**