



MUNJAL AUTO

INDUSTRIES LIMITED

Waghodia Plant

REF/SECY/OUTCOME-Q1/2025-26

AUGUST 13, 2025

| | |
|--|--|
| To, The Secretary, BSE Ltd. 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code - 520059 | To, Asst. Vice President, National Stock Exchange of India Ltd., Exchange Plaza, Plot C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - MUNJALAU |
|--|--|

Sub: Outcome of 204th Board Meeting held on August 13, 2025
Ref: Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We would like to inform you that pursuant to Regulation 30, Regulation 33 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR'), the Board of Directors of the Company at its 204th meeting held on Wednesday, August 13, 2025, inter alia, have approved the following matters:

1. the unaudited standalone and consolidated financial results for the quarter ended June 30, 2025. A copy of said results along with a limited review report by the Statutory Auditors is enclosed herewith.
2. Resignation of Mr. Brham Prakash Yadav, Chief Financial Officer (Key Managerial Personnel) of the company and approval to relive him with effect from the close of business hours October 15, 2025
3. Approval to the appointment of Mr. Nitin Bachchavat as Chief Financial Officer designated as the Key Managerial Personnel pursuant to the provisions of section 203 of the Companies Act, 2013 w.e.f., October 15, 2025 on the recommendation of Nomination and Remuneration committee at its meeting held on August 13, 2025.

The Board Meeting commenced at 12:00 noon and concluded at 3.45 p.m. today.

This is for your information and further dissemination.

Kindly take the above information on your record and acknowledge.

Thanking you,

Yours faithfully,

For Munjal Auto Industries Limited

Gauri Y. Bapat

Gauri Y Bapat
Company Secretary
ACS 22782



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Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations and SEBI Circular vide reference no. SEBI/HO/CFD/POD2/CIR/P/0155 dated November 11, 2024, with regard to change in Key Managerial Personnel is given hereunder:

Annexure-A

| Particulars | Details | |
|--|--|--|
| | Mr. Brham Prakash Yadav | Mr. Nitin Bachchavat |
| reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise | Resignation | Appointment |
| date of appointment/re-appointment/cessation (as applicable) & term of appointment/reappointment | August 13, 2025 (would be relived from duty after business hours on October 15, 2025) | August 13, 2025 (with effect from October 15, 2025) |
| brief profile (in case of appointment) | Not Applicable | A) Professional Summary: Chartered Accountant with more than 21 years of experience in the areas of Business Strategy, M&As, FP&A, Controllership, Funding, Treasury, Compliances, Auditing, Budgeting etc. B) Key Experience: Worked in DuPont, Hindalco, DCM Shriram, Kalpataru Power Transmission, Ascend Telecom. Industries – Agricultural Inputs, Food & Nutrition, Fluoro Chemicals, Polymers, Telecom, EPC. C) Education Chartered Accountant B. Com Leadership Programs from IIM Bangalore & Kolkata |
| Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable | Not Applicable |

Date: 13 August 2025

To,
The Board of Director

Munjali Auto Industries Ltd.

Subject: Resignation of Chief Financial Officer (Key Managerial Personnel)

Dear Sir/Madam,

I hereby tender my resignation from the position of Chief Financial Officer (Key Managerial Personnel) to pursue new opportunities for personal and professional growth.

I respectfully request the Board to relieve me from my duties effective closing of business hours on October 15, 2025. I would like to express my gratitude and sincere thanks to the Chairman, Board of Directors and all my colleagues for their unstinted support and cooperation extended to me during throughout my time with the company. I have greatly appreciated experiences and knowledge gained during my tenure.

Further, I request the Company to file the necessary forms with the Registrar of Companies, Ministry of Corporate Affairs, and intimation to the stock exchanges, to give the effect of this resignation.

Thank you once again for the opportunity to be a part of this organization. I wish Munjal Industries Limited continued success and prosperity in the future.

Thanking you,



Brham Prakash Yadav

MUNJAL AUTO INDUSTRIES LIMITED

Regd. Office.: 187, GIDC Industrial Estate, Waghodia - 391 760, Dist: Vadodara
CIN No. L34100GJ1985PLC007958, www.munjalauto.com, E Mail : cs@munjalauto.com, Tel. No. (02668)262421-22
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

₹ in Lakhs

| Sr. No. | Particulars | Standalone | | | | Consolidated | | | |
|------------|--|------------------|------------------|------------------|--------------------|------------------|------------------|------------------|--------------------|
| | | Quarter Ended | | | Year Ended | Quarter Ended | | | Year Ended |
| | | Jun-25 | Mar-25 | Jun-24 | Mar-25 | Jun-25 | Mar-25 | Jun-24 | Mar-25 |
| | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited | |
| 1. | Income | | | | | | | | |
| a. | Revenue from Operations | 29,675.76 | 31,219.57 | 31,816.68 | 1,27,052.45 | 49,101.52 | 51,187.54 | 50,991.99 | 2,06,637.20 |
| b. | Other Income | 1,256.90 | 281.67 | 1,303.61 | 1,950.56 | 1,283.66 | 117.33 | 1,301.47 | 3,100.63 |
| | Total Income | 30,932.66 | 31,501.24 | 33,120.29 | 1,29,003.01 | 50,385.18 | 51,304.87 | 52,293.46 | 2,09,737.83 |
| 2. | Expenses | | | | | | | | |
| a. | Cost of Material consumed | 24,252.12 | 22,907.93 | 26,046.26 | 99,979.01 | 35,972.71 | 33,804.42 | 34,893.04 | 1,43,027.68 |
| b. | Change in Inventories of Finished goods and Work in Progress | (296.53) | 1,178.27 | (526.88) | (30.27) | (1,128.23) | 2,265.18 | 1,121.39 | 2,550.12 |
| c. | Employee benefits expenses | 2,184.56 | 2,062.67 | 2,167.15 | 8,508.84 | 4,881.05 | 4,932.74 | 5,251.87 | 20,843.18 |
| d. | Finance Cost | 117.56 | 112.08 | 52.79 | 365.59 | 851.60 | 807.81 | 679.07 | 3,098.32 |
| e. | Depreciation and amortisation expenses | 488.69 | 563.74 | 486.53 | 2,112.13 | 1,511.24 | 1,524.02 | 1,375.45 | 5,910.44 |
| f. | Other expenses | 3,242.50 | 4,144.80 | 3,344.34 | 14,156.56 | 6,538.87 | 6,723.95 | 6,748.77 | 28,478.28 |
| | Total Expenses | 29,988.90 | 30,969.49 | 31,570.19 | 1,25,091.86 | 48,627.24 | 50,058.12 | 50,069.59 | 2,03,908.02 |
| 3. | Profit before Tax & Exceptional Items (1-2) | 943.76 | 531.75 | 1,550.10 | 3,911.15 | 1,757.94 | 1,246.75 | 2,223.87 | 5,829.81 |
| 4. | Exceptional Items (Refer Note 4) | - | - | - | - | 1,084.25 | 9.53 | (1,200.00) | (1,190.47) |
| 5. | Profit before Tax and after Exceptional Items (3+4) | 943.76 | 531.75 | 1,550.10 | 3,911.15 | 2,842.19 | 1,256.28 | 1,023.87 | 4,639.34 |
| 6. | Tax Expense | | | | | | | | |
| | - Current Tax | 150.88 | 330.28 | 252.95 | 1,140.30 | 953.65 | 549.74 | 252.95 | 1,775.10 |
| | - Earlier years Tax | - | - | - | 33.66 | - | - | - | (238.36) |
| | - Deferred Tax | (44.31) | (196.33) | (136.32) | (333.37) | (42.95) | (321.62) | (276.02) | (804.11) |
| | Total Tax Expense | 106.57 | 133.95 | 116.63 | 840.59 | 910.70 | 228.12 | (23.07) | 732.63 |
| 7. | Profit after tax (5-6) | 837.19 | 397.80 | 1,433.47 | 3,070.56 | 1,931.49 | 1,028.16 | 1,046.94 | 3,906.71 |
| 8. | Other Comprehensive incomes / (expenses) | | | | | | | | |
| | - Items that will not be reclassified to profit or loss : | | | | | | | | |
| | - Remeasurement of defined benefit obligations | (82.25) | (116.72) | (70.76) | (329.01) | (68.02) | (86.69) | (59.15) | (272.08) |
| | - tax on above | 28.74 | 40.79 | 24.73 | 114.97 | 23.77 | 29.87 | 20.85 | 95.07 |
| | Total Other Comprehensive incomes / (expenses) for the quarter/year | (53.51) | (75.93) | (46.03) | (214.04) | (44.25) | (56.82) | (38.30) | (177.01) |
| 9. | Total comprehensive incomes (7+8) | 783.68 | 321.87 | 1,387.44 | 2,856.52 | 1,887.24 | 971.34 | 1,008.64 | 3,729.70 |
| | Profit for the quarter/year attributable to: | | | | | | | | |
| | - Owners of the Company | 837.19 | 397.80 | 1,433.47 | 3,070.56 | 1,581.31 | 826.44 | 1,170.63 | 3,639.16 |
| | - Non-controlling interests | - | - | - | - | 350.18 | 201.71 | (123.69) | 267.58 |
| | Other comprehensive income for the quarter/year attributable to: | | | | | | | | |
| | - Owners of the Company | (53.51) | (75.93) | (46.03) | (214.04) | (47.21) | (62.93) | (40.78) | (188.85) |
| | - Non-controlling interests | - | - | - | - | 2.96 | 6.12 | 2.48 | 11.86 |
| | Total comprehensive income for the quarter/year attributable to: | | | | | | | | |
| | - Owners of the Company | 783.68 | 321.87 | 1,387.44 | 2,856.52 | 1,534.10 | 763.50 | 1,129.86 | 3,450.30 |
| | - Non-controlling interests | - | - | - | - | 353.14 | 207.84 | (121.21) | 279.43 |
| 10. | Paid-up equity share capital of face value of the share (Rs./-) | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| 11. | Reserves (excluding revaluation reserves) | | | | 39,875.16 | | | | 39,569.62 |
| 12. | Earning Per Equity Share (for the period, not annualised) | | | | | | | | |
| a. | Basic (in Rs.) | 0.84 | 0.40 | 1.43 | 3.07 | 1.58 | 0.83 | 1.17 | 3.64 |
| b. | Diluted (in Rs.) | 0.84 | 0.40 | 1.43 | 3.07 | 1.58 | 0.83 | 1.17 | 3.64 |



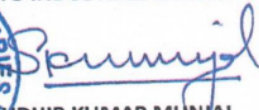
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Notes :-

- 1 The above unaudited standalone and consolidated financial results, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 13th August, 2025. These financial results have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 These unaudited standalone and consolidated financial results have been prepared in accordance with recognition and measurement principles laid down in Ind AS-34 "interim financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 Based on the guiding principles given in Ind AS 108 on "Segment Reporting", the Holding Company's operations are limited to the one Operating Segment namely: "Manufacturing of Auto Components". The Group has two reportable segments namely: "Manufacturing of Auto Components" and "Manufacturing of Composite Products & Moulds".
- 4 For the quarter ended 30th June 2025, exceptional item represents claim received by subsidiary company from Insurance Company against which relevant loss on account of cyclone "Michanung" on December 3, 2023 has been booked in financial year 2023-24.
- 5 The Un audited Consolidated Financial Results for the quarter ended June 30, 2025 include the results of group comprising of Munjal Auto Industries Limited (i.e. Holding Company) and Indutch Composites Technology Private Limited (i.e. Subsidiary).
- 6 Figures for the quarter ended March 31, 2025 as reported in these financial results are balancing figures between the audited figures in respect of the full financial year, and published year to date reviewed figures up to third quarter of the relevant financial year.

Date : August 13, 2025
Place : Gurugram



By order of the Board of Directors
For MUNJAL AUTO INDUSTRIES LIMITED

SUDHIR KUMAR MUNJAL
CHAIRMAN & MANAGING DIRECTOR
DIN : 00084080



MUNJAL AUTO INDUSTRIES LIMITED

Regd. Office.: 187, GIDC Industrial Estate, Waghodia - 391 760, Dist: Vadodara

CIN No. L34100GJ1985PLC007958, www.munjalauto.com, E Mail : cs@munjalauto.com, Tel. No. (02668)262421-22

Consolidated Segment Revenue, Results, Assets and Liabilities

₹ in Lakhs

| Sr. No. | Particulars | Quarter ended | Quarter ended | Quarter ended | Year ended |
|---------|---|--------------------|--------------------|--------------------|--------------------|
| | | 30th Jun, 2025 | 31st Mar, 2025 | 30th Jun, 2024 | 31st March, 2025 |
| | | Unaudited | Audited | Unaudited | Audited |
| I | Segment Revenue | | | | |
| | (i) Auto Components | 29,675.76 | 31,219.57 | 31,816.68 | 1,27,052.45 |
| | (ii) Composite Products and Moulds | 19,425.76 | 19,967.97 | 19,175.31 | 79,584.75 |
| | Other Unallocated | | | | |
| | Less: Inter Segment Revenue | - | - | - | - |
| | Revenue from Operations | 49,101.52 | 51,187.54 | 50,991.99 | 2,06,637.20 |
| II | Segment Results Profits (+)/Losses (-) before tax and interest from each segment | | | | |
| | (i) Auto Components | 896.85 | 479.07 | 1,444.14 | 3,623.48 |
| | (ii) Composite Products and Moulds | 1,712.69 | 1,575.49 | 1,458.80 | 5,304.65 |
| | Total | 2,609.54 | 2,054.56 | 2,902.94 | 8,928.13 |
| | Less: | | | | |
| | i. Finance Cost | 851.60 | 807.81 | 679.07 | 3,098.32 |
| | ii. Other unallocable expenditure net of unallocable income | - | - | - | - |
| | Profit before tax and exceptional items | 1,757.94 | 1,246.75 | 2,223.87 | 5,829.81 |
| III | Segment Assets | | | | |
| | (i) Auto Components | 71,490.89 | 67,329.53 | 69,134.31 | 67,329.53 |
| | (ii) Composite Products and Moulds | 70,139.91 | 58,454.73 | 59,907.83 | 58,454.73 |
| | Total | 1,41,630.80 | 1,25,784.26 | 1,29,042.14 | 1,25,784.26 |
| IV | Segment Liabilities | | | | |
| | (i) Auto Components | 32,603.14 | 25,531.07 | 30,375.11 | 25,531.07 |
| | (ii) Composite Products and Moulds | 64,323.57 | 55,346.25 | 56,533.96 | 55,346.25 |
| | Total | 96,926.71 | 80,877.32 | 86,909.07 | 80,877.32 |



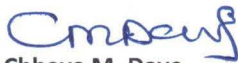
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Independent Auditor's Review Report on the Interim Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Munjal Auto Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Munjal Auto Industries Limited** ("the Company"), for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829



Chhaya M. Dave
Partner
Membership No. 100434
UDIN: 25100434BMLKHG6530
Place: Vadodara
Date: August 13, 2025



Independent Auditor's Review Report on the Interim Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Munjal Auto Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Munjal Auto Industries Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Holding Company's personnel responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the interim financial information of the following entity including the holding company:

| Sr. No. | Name of the Subsidiary |
|---------|---|
| 1 | Indutch Composites Technology Private Limited |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



K C Mehta & Co LLP (LLPIN – ABB-3171) is registered as Partnership with limited liability

Regd Office: Meghdhanush, Race Course, Vadodara - 390 007 | Branches: Ahmedabad • Bengaluru • Mumbai

Phone: +91 265 2440400 | e-mail: connect@kcmehta.com | website: www.kcmehta.com

6. We did not review the interim financial results of the subsidiary included in the Statement, whose interim financial results reflects total revenues of Rs. 19,425.76 lakhs, total net profit after tax of Rs. 1,098.18 lakhs and total comprehensive income of Rs. 1,107.44 lakhs for the quarter ended June 30, 2025, as considered in the Statement. These interim financial results have been reviewed by other auditor whose report have been furnished to us by the Holding Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the review reports of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter with respect to our reliance on the work done by and report of the other auditor.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829


Chhaya M. Dave

Partner

Membership No. 100434

UDIN: 25100434BMLKHH8645

Place: Vadodara

Date: August 13, 2025

