

MUNISH FORGE LIMITED



AUGUST 25, 2026

MFL/2026-27

To,
The General Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
Symbol: MUNISH

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")
- Resignation of Statutory Auditors

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, we wish to inform you that M/s. Vinay & Associates, Chartered Accountants, (FRN: 004462N), vide their resignation letter dated August 25, 2026 have tendered their resignation as Statutory Auditors of the Company w.e.f. August 28, 2026 at the close of business hours.

The Company shall take necessary steps to appoint a new statutory auditor to fill the casual vacancy caused due to resignation of M/s. Vinay & Associates, Chartered Accountants and the same shall be intimated to the Stock Exchange.

The disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, is enclosed as 'Annexure I'. The letter of resignation received from M/s. Vinay & Associates, containing detailed reasons as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 for the resignation is enclosed as 'Annexure II'.

Thanking you,

Yours faithfully,
For Munish Forge Limited



Yogita Dhall
Company Secretary & Compliance Officer
M. No. A69919
(Encl. as below)

MUNISH FORGE LIMITED (formerly known as Munish Forge Private Limited)
Regd. Office: Village-Gobindgarh, Adj. Phase-VII, Focal Point, Ludhiana 141010
CIN: L28910PB1986PLC006950 GSTIN: 03AABCM255Q1ZE
Tel.: +91-161-5218999, 5218900 E-mail: info@munishforge.com
Website: www.munishforge.com

MUNISH FORGE LIMITED



'Annexure I'

Particulars	Statutory Auditor
Name of the Auditor	M/s. Vinay & Associates
Reason for change viz. — appointment, re-appointment, resignation, removal, death or otherwise;	As mentioned in the enclosed Resignation Letter.
Effective Date of resignation	August 28, 2026
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



MUNISH FORGE LIMITED (formerly known as Munish Forge Private Limited)

Regd. Office: Village-Gobindgarh, Adj. Phase-VII, Focal Point, Ludhiana 141010

CIN: L28910PB1986PLC006950 GSTIN: 03AABCM255Q1ZE

Tel.: +91-161-5218999, 5218900 E-mail: info@munishforge.com

Website: www.munishforge.com



VINAY & ASSOCIATES

Chartered Accountants



Office :
18-G, Shaheed Bhagat Singh Nagar,
Pakhawal Road, Ludhiana-141013

Tel.: 0161-4605918
98140-23203

PAN : AACFV0520C
GSTIN No. : 03AACFV0520C1Z2
E-mail : vinayassociates_ca@yahoo.com

Date: 25.08.2026

To,
Board of Directors
Village Gobindgarh, Adjoining Phase – VII,
Focal Point,
Ludhiana-141010,
Punjab

Subject: Resignation as Statutory Auditor

We, M/s. Vinay & Associates, Chartered Accountants, having our office at 18-G, Shaheed Bhagat Singh Nagar, Pakhowal Road, Ludhiana, Punjab – 141013, were appointed as the Statutory Auditors of **Munish Forge Limited (CIN: L28910PB1986PLC006950)** w.e.f 01 April 2024, for a term of five years, i.e. until the conclusion of the Annual General Meeting to be held in the year 2029.

We hereby tender our resignation from the office of Statutory Auditor of the Company with effect from 28th August, 2026, at the close of business hours, due to the untimely demise of our Senior Partner.

In view of the above circumstances, and in the interest of ensuring regulatory compliance and good corporate governance, we are unable to continue as the Statutory Auditors of the Company and accordingly tender our resignation with effect from 28th August, 2026, at the close of business hours.

We confirm that there are no other material reasons for our resignation other than the reason stated above. We take this opportunity to express our sincere gratitude to the Board of Directors and the management of the Company for the cooperation and assistance extended to us during our tenure as Statutory Auditors.

A copy of this resignation letter is being submitted to the **Registrar of Companies and the Stock Exchanges, as applicable**, in accordance with the applicable provisions of the Companies Act, 2013 and SEBI regulations.

For Vinay & Associates,
Chartered Accountants

FRN: 004462N

Vidisha
Vidisha Vinay

Partner

Membership No. 548488



Place: Ludhiana

PARTNER

CA VINAY K. SRIVASTAV
CA VIDISHA VINAY

Res:- 330 - F, S.B.S. Nagar, Pakhowal Road, LUDHIANA - 141013.
Phone: 0161-2560918, Mobile: 98140-23203

Disclosure of information from the statutory auditor upon resignation

	Particulars	Statutory Auditor
1.	Name of the listed entity	Munish Forge Limited, Ludhiana
2.	Details of the statutory auditor:	
	a. Name	M/s. Vinay & Associates, Chartered Accountants
	b. Address	18-G, Shaheed Bhagat Singh Nagar, Pakhowal Road, Ludhiana, Punjab 141013
	c. Phone Number	98140-23203
	d. Email	vinayassociates_ca@yahoo.com
3.	Details of association with the listed entity	
	a. Date on which the statutory auditor was appointed	01/04/2024
	b. Date on which the term of the statutory auditor was scheduled to expire:	Till the conclusion of the 43 rd Annual General Meeting to be held in the year 2029
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Audit Report dated May 29, 2026
4.	Detailed reasons for resignation:	Refer to attached Resignation
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	NA
6.	In case the information requested by the auditor was not provided, then following shall be disclosed	
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not Applicable
	b. Whether the lack of information would have significant impact on the financial statements/results.	Not Applicable
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not Applicable
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on	Not Applicable

	what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation	None

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

Yours faithfully,

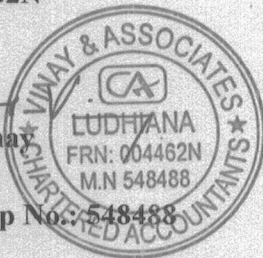
**For Vinay & Associates,
Chartered Accountants
FRN: 004462N**

Vidisha

Vidisha Vinay

Partner

Membership No.: 548488



Place: Ludhiana

Date: 25.08.2026