

# MUNISH FORGE LIMITED



MFL/2026-27

September 30, 2026

To,  
The General Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051  
Symbol: MUNISH

**SUB: Proceedings of the 40th Annual General Meeting of the Company held on Wednesday,  
September 30, 2026**

Dear Sir/Madam,

Pursuant to Para A of Part A to Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we submit herewith proceedings of the 40th Annual General Meeting of the Members of the Company held on Wednesday, 30th September, 2026, at 11:00 a.m. through Video Conference(VC)/Other Audio-Visual Means (OAVM) in compliance with Section 96 of the Companies Act, 2013, Listing Regulations read with General circulars issued by Ministry of Corporate Affairs.

At the outset, Ms. Yogita Dhall, Company Secretary & Compliance Officer welcomed all the members who were participating in the meeting through VC/OVAM. She informed that Mr. Davinder Bhasin (DIN: 00780268), Managing Director, Mr. Dev Arjun Bhasin (DIN: 07670554), Executive Director & CEO, Mr. Vishal Anand (DIN:07194115), Executive Director, Mr. Khushvinder Bir Singh (DIN:08863504), Independent Director and Chairman of Audit Committee, Dr. Arshdeep Singh Bedi (DIN:10804130), Independent Director and Chairman of Stakeholders' Relationship Committee, Mrs. Priya Begana (DIN:07706647), Independent Director and Chairperson of Nomination and Remuneration Committee, Mr. Subhash Jain, Partner of M/s. Subash Vipan & co., the Statutory Auditors, Ms. Vidisha Vinay, Partner of M/s. Vinay & Associates, the former Statutory Auditors of the Company. Mr. P.S. Bathla, a Practicing Company Secretary, the Secretarial Auditor and Mr. Manoj Kumar Pandey, Chief Financial Officer of the Company, had joined the meeting and the Company Secretary welcomed and introduced all the dignitaries with the Members.

The Directors present at the Meeting unanimously elected Mr. Davinder Bhasin, Managing Director of the Company, as the Chairman of the Meeting. Mr. Davinder Bhasin welcomed the Members to the 40th AGM who were participating at the AGM through VC/OAVM held in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. After ascertaining presence of requisite quorum,



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the Chairman of the Meeting called the meeting to order. Thereafter, he addressed the Shareholders and requested Company Secretary to brief the members regarding general instructions for participation in the meeting and e-voting to the Members.

Thereafter, Company Secretary briefed about general instructions to the members regarding participation in the meeting and e-voting. She, *inter alia*, informed the members that:

a) Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations) read with General Circulars, issued by Ministry of Corporate Affairs and SEBI Circular, the Company provided the facility to members, to exercise their right to vote, by electronic means on all the resolutions proposed to be passed at the 40th AGM, either through Remote E-voting or E-voting at AGM. For this purpose, the Company engaged the services of Central Depository Services (India) Limited (CDSL).

b) Pursuant to MCA General Circulars and Listing Regulations, the facility to appoint proxy to attend and cast vote for the members is not available for the 40th AGM as the AGM has been convened through VC/OAVM. However, in pursuance of Section 113 of the Companies Act, 2013, Authorised Representatives of the members such as body corporate/Mutual Funds etc. can attend the 40th AGM through VC/OAVM and cast their votes through e-voting.

c) The remote e-voting facility started from 27th September, 2026 at 9.00 a.m. and closed on 29th September, 2026 at 5.00 p.m. for all the members of the Company, who were holding shares as on the cut-off date i.e. Wednesday, September 23, 2026.

d) Mr. P.S. Bathla, Proprietor of M/s. P.S. Bathla & Associates, Company Secretary in Practice, was appointed as Scrutinizer for scrutinizing the e-voting process (Remote E-voting or E-voting at AGM) in a fair and transparent manner.

e) Members attending the AGM, through VC/OAVM, who have not cast their votes by remote e-voting, can cast their vote through e-voting during the AGM, the e-voting is open and shall remain open for half an hour from conclusion of the AGM, so that the members can cast their votes.

f) Statutory Registers namely, Register of Directors & Key Managerial Personnel and their shareholding, Register of Contracts etc. as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were made available electronically for inspection by the members during the AGM. She further informed that the Members seeking to inspect such documents can send their requests at [cs@munishforge.com](mailto:cs@munishforge.com).

g) Notice convening the AGM, the Director's report, Audited Financial Statements for the Financial Year ended March 31, 2026 and Auditors' Report was sent through electronic mode to those Members whose e-mail addresses had been registered with the Company/ Company's RTA or Depositories. A letter providing the web-link for accessing the Annual report, including the exact path was sent to those members who have not registered their email address with the Company's RTA or Depositories. With the consent of the Members, the same was taken as read.

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h) Members were given an opportunity to send their queries and questions, in advance at [cs@munishforge.com](mailto:cs@munishforge.com). No query or questions were received from any member.

It was informed that all efforts feasible under the circumstances have been made by the Company to enable members to participate and vote on the items being considered in the meeting.

The Company Secretary further informed the Members that M/s. Vinay & Associates., former Statutory Auditors of the Company and M/s. P.S. Bathla & Associates., Secretarial Auditors of the Company, have given their Audit Reports without any qualifications, observations or comments on financial transactions matters, which have any adverse effect on the functioning of the Company, thus with the permission of members, the same were taken as read.

Thereafter, the Company Secretary informed that the members who wanted to express views or ask questions were given opportunity to register themselves as speaker in advance. No request was received from any member in this regard.

Following items of Resolutions as set out in the Notice convening 40th AGM were transacted at the Meeting:

## **ORDINARY BUSINESS:**

### **1. Adoption of Financial Statements: (Ordinary Resolution)**

- a. Adoption of Standalone Financial Statements for the year ended 31<sup>st</sup> March, 2026 alongwith the Director's Report & Auditors Report thereon.
- b. Adoption of Consolidated Financial Statements for the year ended 31<sup>st</sup> March, 2026 alongwith the Director's Report & Auditors Report thereon.

### **2. Appointment of Mr. Vishal Anand (DIN: 07194115) as an Executive Director liable to retire by rotation. (Ordinary Resolution)**

### **3. Appointment of M/S. Subash Vipin & Co., Chartered Accountants, as the statutory auditors of the company(Ordinary Resolution)**

## **Special Business:**

### **4. Ratification of Remuneration of the Cost Auditors for the financial year 2026-27.(Ordinary Resolution)**

### **5. To approve the appointment of M/S. P.S. Bathla & Associates, as the Secretarial Auditor of the Company. (Ordinary Resolution)**



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6. To obtain approval to advance any loan/give guarantee/provide security under section 185 of the Companies Act, 2013. **(Special Resolution)**
7. To obtain approval for providing loan, guarantees and making investment under section 186 of the Companies Act, 2013. **(Special Resolution)**

It was informed that, on the basis of the Scrutinizer's Consolidated Report on remote e-voting and e-voting at the AGM, the voting results will be submitted to the Stock Exchanges in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the details of the said results along with the Scrutinizer's Consolidated Report will also be uploaded on the Company's website and the website of CDSL within two working days of the conclusion of the Meeting.

The Company Secretary proposed a vote of thanks to the Chair, the Members, Directors and Auditors, and the Meeting was concluded at 11:45 a.m. (including the time allowed for e-voting at the AGM). The requisite quorum was present at the beginning and throughout the Meeting.

Post the conclusion of the voting, the Scrutinizer's Report was received. All the above Resolutions as set out in the Notice of the 40th AGM were duly passed with the requisite majority.

This is for your information and records please.

Thanking you,

Yours faithfully,

For Munish Forge Limited

YOGITA

A

DHALL

(Yogita Dhall)

Company Secretary & Compliance Officer

M. No. A69919



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