

MUNISH FORGE LIMITED



MFL/2026-27

JUNE 09, 2026

To,
The General Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
Symbol: MUNISH

Subject: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI Listing Regulations”)-Incorporation of proposed Subsidiary Company

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors, at its meeting held today, has accorded approval for investment in a company to be incorporated, which shall be considered as a subsidiary company upon such investment.

The disclosures required under Regulation 30 of the Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as Annexure I to this letter.

The meeting of the Board of Directors commenced at 5:00 p.m. and concluded at 5:30 p.m.

You are requested to take the above information on record and display the same on the notice board and website of the Exchange for the information of the public and the members of the Exchange.

This is for your information and records.
Thanking you,

Yours faithfully,

For Munish Forge Limited



Yogita Dhall
Company Secretary & Compliance Officer
M. No. A69919
(Encl. as below)

MUNISH FORGE LIMITED (formerly known as Munish Forge Private Limited)
Regd. Office: Village-Gobindgarh, Adj. Phase-VII, Focal Point, Ludhiana 141010
CIN: L28910PB1986PLC00695 GSTIN: 03AABCM255Q1ZE
Tel.: +91-161-5218999, 5218900 E-mail: info@munishforge.com
Website: www.munishforge.com

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'Annexure I'

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc	Name: Munish Defence Solutions Limited Turnover: NA, as the entity is yet to be incorporated.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Subsidiary Company when incorporated will be part of Related Party of the Company. Yes, The promoters will have direct equity participation in the proposed subsidiary at the time of its incorporation. The equity shares are being subscribed at face value on the same terms and conditions as applicable to all subscribers. Accordingly, the transaction is at arm's length.
3.	Industry to which the entity being acquired belongs	Defence Sector
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed subsidiary Company to be incorporated shall carry our business in the field of Parts for Defence
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	consideration - whether cash consideration or share swap or any other form and details of the same	Cash
8.	cost of acquisition and/or the price at which the shares are acquired	Face Value, The initial investment will be upto INR 14,80,000/-
9.	percentage of shareholding / control acquired and / or number of shares acquired	74%



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10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable, Since the Company is yet to be incorporated
11.	Country in which the entity is incorporated	India
12.	Any other significant information (in brief);	This disclosure has been based on Board approval; however, the incorporation of Company is subject to approval of competent authorities.



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