# MUNISH FORGE LIMITED

**MFL/2026-27** **September 05, 2026**

To,
The General Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
**Symbol: MUNISH**

**SUB: NOTICE OF 40TH ANNUAL GENERAL MEETING**

Dear Sir/Madam,

Pursuant to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Notice of 40th Annual General Meeting of the Company scheduled to be held on Wednesday, the **30th day of September, 2026 at 11:00 am through Video Conferencing (VC)/Other Audio Visual Means (OAVM)** in compliance with Section 96 of the Companies Act, 2013 read with MCA Circulars.

The same has also been uploaded on the Company's website i.e. www.munishforge.com.

This is for the information of the general public as well as members of the Exchange.

**Thanking you,**

**Yours faithfully,**
**For Munish Forge Limited**

YOGITA DHALL Digitally signed by YOGITA DHALL Date: 2026.09.05 19:12:52 +05'30'

MUNISH FORGE LIMITED LUDHIANA

**(Yogita Dhall)**
**Company Secretary & Compliance Officer**
**M. No. A69919**
**(Encl. as below)**

MUNISH FORGE LIMITED (formerly known as Munish Forge Private Limited)
Regd. Office: Village-Gobindgarh, Adj. Phase-VII, Focal Point, Ludhiana 141010
CIN: L28910PB1986PLC006950 GSTIN: 03AABCM255Q1ZE
Tel.: +91-161-5218999, 5218900 E-mail: info@munishforge.com
Website: www.munishforge.com

# NOTICE OF ANNUAL GENERAL MEETING

**Registered Office:** Village- Gobindgarh, Adj. Phase-VII, Focal Point, Ludhiana, Punjab – 141010
**CIN:** L28910PB1986PLC006950 | **Tel:** 161-5218900
**Website:** www.munishforge.com | **Email:** cs@munishforge.com

**NOTICE** is hereby given that the **40th ANNUAL GENERAL MEETING (AGM)** of the members of **MUNISH FORGE LIMITED ('the Company')** will be held on **Wednesday, the 30th day of September, 2026 at 11.00 A.M** through Video Conferencing (VC) / Other Audio Visual Means (OAVM), in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and Securities & Exchange Board of India in this regard, to transact the following businesses

**ORDINARY BUSINESS:**

**ITEM NO. 1 – TO ADOPT FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026**

To consider and, if thought fit, to pass the following resolutions as **Ordinary Resolutions**:

**(a) Standalone Financial Statements**

*"***RESOLVED THAT** the audited standalone financial statements of the Company for the year ended 31st March, 2026 containing the Balance Sheet as at that date, the Statement of Profit & Loss, statement of changes in equity and the Cash Flow Statement for the year ended on that date together with the Notes and the Reports of Auditors and Board of Directors Report along with its annexures thereon be and are hereby approved and adopted."

**(b) Consolidated Financial Statements**

**"RESOLVED THAT** the audited consolidated financial statements for the year ended 31st March, 2026 containing the Balance Sheet as at that date, the Statement of Profit & Loss, statement of changes in equity and the Cash Flow Statement for the year ended on that date together with the Notes and the Auditors' Report thereon be and are hereby approved and adopted."

**ITEM NO.2 – TO APPOINT MR. VISHAL ANAND (DIN: 07194115) AS A DIRECTOR LIABLE TO RETIRE BY ROTATION**

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

**"RESOLVED THAT** in accordance with the provisions of Section 152 and any other applicable provisions of the Companies Act, 2013, Mr. Vishal Anand (DIN: 07194115), Executive Director liable to retire by rotation, and being eligible offers himself for reappointment, be and is hereby re-appointed as a director of the Company, liable to retire by rotation.*"*

**ITEM NO. 3- TO APPOINT M/S. SUBASH VIPAN & CO., CHARTERED ACCOUNTANTS, AS THE STATUTORY AUDITORS OF THE COMPANY**

To consider and if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

*"***RESOLVED THAT** pursuant to the provisions of section 139, 141, 142 and all other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and pursuant to the recommendation of the Audit Committee and the Board of Directors, consent of the members of the Company be and is hereby accorded, to appoint M/s. Subash Vipan & Co., Chartered Accountants (Firm Registration No. 012898N) having their office at Model Gram, Ludhiana – 141003, as Statutory Auditors of the Company, to fill the casual vacancy caused due to the resignation of M/s. Vinay & Associates, Chartered Accountants, and to hold office until the conclusion of the 40th Annual General Meeting.*"*

*"***RESOLVED FURTHER THAT** M/s. Subash Vipan & Co., Chartered Accountants, be and are hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of the 40th Annual General Meeting until the conclusion of the 45th Annual General Meeting of the Company to be held in the year 2031, and to conduct the statutory audit of the Company for the financial years 2026-27 to 2030-31, at such remuneration as may be mutually agreed between the Board of Directors and the Auditors."

**"RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to do all such acts and take all such steps as may be considered necessary, proper or expedient to give effect to the above Resolution."

**<u>SPECIAL BUSINESS:</u>**

**ITEM NO. 4 - RATIFICATION OF REMUNERATION OF COST AUDITORS OF THE COMPANY**

To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution:**

*"***RESOLVED THAT** pursuant to the provisions of Section 148(3) and all other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and on the recommendation of Audit Committee, M/s. S.K. VERMA & ASSOCIATES, Cost Accountants (Firm Registration No. 101072) appointed by the Board to conduct the audit of the Cost Records of the Company for the financial year 2026-27 at a remuneration of Rs. 50,000 (Rupees Fifty Thousand Only) plus reimbursement of out of pocket expenses incurred, be and is hereby ratified."

*"***RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorised to do all such acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

**ITEM NO. 5- TO APPOINT M/S. P.S. BATHLA & ASSOCIATES, AS THE SECRETARIAL AUDITOR OF THE COMPANY**

To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 204(1) of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), based on the recommendation of the Audit Committee and the Board of Directors of the Company, Mr. P.S. Bathla, proprietor of M/s. P.S. Bathla and Associates, Peer Reviewed Company Secretary in Practice, Ludhiana, having Certificate of Practice Number 2585, be and are hereby appointed as Secretarial Auditor of the Company for a period of five consecutive years commencing from financial year 2026-27 till financial year 2030-31 on such remuneration as may be mutually agreed between the Board of Directors and the Secretarial Auditor."

"**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to do all acts and take all such steps as may be considered necessary, proper or expedient to give effect to the above resolution."

**ITEM NO. 6- TO OBTAIN APPROVAL TO ADVANCE ANY LOAN/GIVE GUARANTEE/PROVIDE SECURITY UNDER SECTION 185 OF THE COMPANIES ACT, 2013**

To consider and if thought fit, to pass the following Resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 185 and other applicable provisions, if any of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and based on the recommendation of the Audit Committee, consent of the members of the Company be and is hereby accorded to authorize the Board of Directors of the Company, which term shall be deemed to include, unless the context otherwise requires, any committee of the Board or any director or officer(s) authorized by the Board to exercise the powers conferred on the Board under this resolution, to advance any loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any entity, in which directors of the company are interested, up to an aggregate sum of Rs. 200 Crores (Rupees Two Hundred Crore Only) including existing exposures, as the Board may deem fit and in the best interest of the Company."

"**RESOLVED FURTHER THAT** this resolution shall remain in force until amended or rescinded by the members of the Company."

"**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to do all such acts and take all such steps as may be considered necessary, proper or expedient to give effect to the above Resolution."

**ITEM NO. 7- TO OBTAIN APPROVAL FOR PROVIDING LOAN, GUARANTEES AND MAKING INVESTMENT UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

To consider and if thought fit, to pass the following Resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 186 of the Companies Act, 2013, read with the Companies (Meetings of Board and its Powers) Rules, 2014 as amended from time to time and other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and based on the recommendation of the Audit Committee, consent of the members of the Company be and is hereby accorded to authorize the Board of Directors of the Company, which term shall be deemed to include, unless the context otherwise required, any committee of the Board or any director or officer(s) authorized by the Board to exercise the powers conferred on the Board under this resolution to (a) give any loan to any person or other body corporate; (b) give any guarantee or provide security in connection with loan to any person or other body corporate and (c) acquire, by way of subscription, purchase or otherwise, securities of any other body corporate, from time to time in one or more tranches as the Board of Directors as in their absolute discretion deem beneficial and in the interest of the company, for an amount not exceeding Rs. 200 Crores (Rupees Two Hundred Crore Only), being over and above the limits prescribed under Section 186(2) of the Companies Act, 2013."

"**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to do all such acts and take all such steps as may be considered necessary, proper or expedient to give effect to the above Resolution.

**Dated: 29th August, 2026**

**By Order of the Board of Directors**
**For Munish Forge Limited**
**Yogita Dhall**
**(Company Secretary & Compliance Officer)**
**Membership No. A69919**

**Registered office: Village- Gobindgarh, Adj. Phase-VII,**
**Focal Point, Ludhiana, Punjab – 141010**
**CIN: L28910PB1986PLC006950**

## Notes:

1. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 relating to the Special Business to be transacted at the Meeting is annexed hereto and form part of this Notice.
2. The Ministry of Corporate Affairs (MCA) vide its General Circular No. 20/2020 dated May 05, 2020, read with the subsequent circulars issued from time to time, the latest one being General Circular No. 03/2025 dated September 22, 2025, (referred to as "MCA Circulars") has permitted to conduct the Annual General Meeting through Video Conferencing ("VC") or Other Audio-

Visual Means ("OAVM") until further notice. In compliance with the provisions of the Companies Act, 2013 (the Act), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (Listing Regulations) and MCA Circulars, the 40th Annual General Meeting of the Company will be held through video conferencing (VC) or other audio visual means (OAVM) without the physical presence of the Members at a common venue. Members can attend and participate in the ensuing AGM through VC/OAVM. The detailed procedure for participation in the meeting through VC/OAVM is as per note no. 24.

3. The venue of the Meeting shall be deemed to be the Registered Office of the Company.
4. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting. Body Corporates are requested to send a scanned copy of their Board Resolution or Authorization, allowing their representative to attend and vote at the AGM through VC/OAVM and via e-voting/remote e-voting. The said Resolution/Authorization should be emailed to the Scrutinizer at bathla7@gmail.com, with a copy sent to cs@munishforge.com. The presence of Members attending the AGM through VC/OAVM will be considered for determining the quorum under Section 103 of the Act.
5. In accordance with the applicable circulars, the Annual Report for FY 2025-26, the Notice of the 40th AGM, and the e-voting instructions are being sent electronically to Members whose email addresses are registered with the Company or their respective depository participants. A letter providing the web-link for accessing the Annual report, including the exact path, is being sent to those members who have not registered their email address with the Company. However, hard copy of full annual report will be sent to the shareholder who request for the same.

   Members may note that Notice and Annual Report FY 2025-26 has been uploaded on the website of the Company at www.munishforge.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
6. Members are requested to provide/update their name, postal address, email address, telephone/mobile numbers, PAN, mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., for shares held in electronic form, to their Depository Participants.
7. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and

Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

8. In terms of the provisions of Section 152 of the Companies Act, 2013, Mr. Vishal Anand (DIN: 07194115), Executive Director, retires by rotation at this Meeting and offers himself for re-appointment. The Nomination and Remuneration Committee and the Board of Directors of the Company recommend his re-appointment.
9. The relevant information under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India, regarding the Directors who are proposed to be re-appointed, is given hereto and form part of the Notice. All requisite declarations from the concerned Director have been duly received.
10. SEBI vide its Master Circular No. SEBI/HO/OIAE/OIAE_IAD-3/P/CIR/2023/195 dated July 31, 2023 as amended from time to time, has established a common Online Dispute Resolution Portal (Smart ODR) to raise disputes arising in the Indian Securities Market. After exhausting the option for resolution of the grievance with the RTA/Company directly and through SCORES portal, the investors can initiate dispute resolution through the ODR Portal i.e. https://smartodr.in/login.
11. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of contracts or arrangements in which the Directors are interested maintained under Section 189 of the Companies Act, 2013 will be available for inspection in electronic mode during the AGM. All other documents referred to in the Notice will be available for inspection in electronic mode without any fee by the members from the date of circulation of this Notice up to the date of AGM i.e. September 30, 2026. Members seeking to inspect such documents can send an email to cs@munishforge.com.
12. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
13. Detailed instructions for remote e-voting, including guidelines for Members who have not registered their email addresses, are provided in the instructions for e-voting section which forms the part of this Notice.
14. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
15. The Board of Directors ("the Board") has appointed Mr. P.S. Bathla, Practicing Company Secretary (Membership No. FCS 4391), to act as the Scrutinizer to the e-voting process i.e. votes cast during the AGM and votes cast through remote e-voting, in a fair and transparent manner.

16. The Scrutinizer shall upon conclusion of e-voting at the 40th AGM shall prepare a scrutinizer's report of the total votes cast in favour or against, invalid votes, if any, and whether the resolution has been carried or not, and this report shall be submitted to the Chairperson or a person authorized by him within two working days from the conclusion of the AGM. The Chairperson or the authorized person will then countersign and announce the voting results.
17. The results declared along with the Scrutinizer's Report shall be placed on the website of the Company www.munishforge.com and on the website of CDSL i.e. www.evotingindia.com. The results shall simultaneously be communicated to the Stock Exchanges.
18. Subject to the receipt of requisite number of votes, the resolution shall be deemed to be passed on the date of the 40th Annual General Meeting i.e. September 30, 2026.
19. As an environmentally conscious initiative, to benefit the society at large, we request members to be part of the e-initiatives and register your e-mail address to receive all communication and documents including Annual Report 2025-26 from time to time in electronic form to the e-mail address provided by the members. Members may send such communication to their respective Depository Participants (DPs).
20. Members holding shares are eligible to avail the nomination facility under Section 72 of the Companies Act, 2013, read with Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014. Those interested in opting for this facility may contact their respective DPs to register their nomination details.
21. Members are requested to notify any changes related to their personal details such as name, address, email ID, phone/ mobile number, PAN, mandates, nomination, power of attorney, or bank details (including bank name, branch address, account number, MICR code, and IFSC code) to their respective DPs.
22. Members who wish to seek any information or clarification regarding the accounts are requested to submit their queries in writing to the Company well in advance to enable the Management to respond appropriately at the AGM.
23. Members wishing to speak or express their views during the AGM as a speaker may register by sending their request with details such as name, demat account/folio number, email ID, and mobile number to cs@munishforge.com at least seven days prior to the AGM. Only those Members who have registered as speakers will be allowed to speak during the Meeting. The Company reserves the right to limit the number of speakers and the duration of speaking time based on the availability of time at the AGM.

**24. Instructions for Remote e-Voting, e-Voting during the AGM and Joining the Meeting through VC/OAVM**

**Step 1**: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

**Step 2:** Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

i. The voting period begins on 27th September, 2026 (9:00 a.m.) and ends on 29th September, 2026 (5:00 p.m.). During this period, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23rd September, 2026, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

ii. Members who have already exercised their vote through remote e-voting before the AGM are welcome to attend the AGM via VC/OAVM, but they will not be allowed to vote again during the meeting.

iii. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/websites of Depositories/Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

**Step 1:** Access through Depositories CDSL/NSDL e-Voting system for individual shareholders holding shares in demat mode

iv. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility. Login method for Individual shareholders holding securities in demat mode is given below:

Pursuant to above said SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

| Type of Shareholders | Login Method |
|---|---|
| Individual Shareholders holding securities in demat mode with CDSL | 1) Users who have opted for CDSL Easi/Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi/Easiest are requested to visit CDSL website www.cdslindia.com and click on Login icon and My Easi New (Token) Tab.<br>2) After successful login the Easi/Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the E-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.<br>3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option.<br>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers. |
| Individual Shareholders holding securities in demat mode with NSDL | 1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. |

| Type of Shareholders | Login Method |
|---|---|
| | 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp<br>3. Visit the e-Voting website of NSDL. Open web browser by typing the URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.<br>4. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.. |
| Individual Shareholders (holding securities in demat mode) logging in through their Depository Participant (DP) | You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider's website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. |

**Important note: Members who are unable to retrieve their User ID/Password are advised to use the Forget User ID and Forget Password options available on the above-mentioned website.**

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through the Depositories i.e. NSDL and CDSL:**

| **Login type** | **Helpdesk Details** |
|---|---|
| Individual Shareholders holding securities in demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at **helpdesk.evoting@cdslindia.com** or contact at toll free no. 1800-21-09911. |
| Individual Shareholders holding securities in demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at **evoting@nsdl.com** or call at 022-4886 7000 and 022-24997000. |

**Step 2: Access through CDSL e-Voting system for shareholders holding shares in physical mode and non-individual shareholders in demat mode**

**(v)** Login method of e-Voting and joining virtual AGM **shareholders other than individual shareholders holding in demat form.**

a. The shareholders should log on to the e-voting website www.evotingindia.com.
b. Click on “Shareholders” module.
c. Enter your User ID –
   i. for CDSL: 16 digits beneficiary ID;
   ii. for NSDL: 8 Character DP ID followed by 8 Digits Client ID.
   iii. Members holding shares in Physical Form should enter the Folio Number registered with the Company.
d. Enter the Image Verification as displayed and click on Login.
e. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, your existing password is to be used.
f. If you are a first-time user, follow the steps given below:

| | **For other than individiual Shareholders holding shares in demat** |
|---|---|
| PAN | Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)<br>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company or contact Company/RTA. |

| | |
|---|---|
| Dividend Bank Details<br><br>**OR** Date of Birth (DOB) | Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.<br><br>• If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field |

g. After entering these details appropriately, click on “SUBMIT” tab.

h. Members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is also to be used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

**i. Click on the EVSN for MUNISH FORGE LIMITED i.e. 260829026 to vote.**

j. On the voting page, select “YES” or “NO” as desired against each Resolution Description. “YES” implies assent to the Resolution and “NO” implies dissent.

k. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

l. After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote

m. Once you “CONFIRM” your vote, you will not be allowed to modify it.

n. You can take a printout of the voting done by clicking “Click here to print” on the Voting page.

o. If a Demat account holder has forgotten the login password, enter the User ID and image verification code and click Forgot Password, then follow the prompts.

p. There is also an optional provision to upload the BR/POA, which will be made available to the scrutinizer for verification.

**q. Additional Facility for Non-Individual Shareholders and Custodians (For Remote Voting Only)**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details, a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically and can be delinked in case of any wrong mapping.
- It is mandatory that a scanned copy of the Board Resolution and Power of Attorney (POA), if any, issued in favour of the Custodian be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non-Individual shareholders are required to send the relevant Board Resolution/Authority letter, together with attested specimen signature of the duly authorised signatory, to the Scrutinizer at bathla7@gmail.com and to the Company at cs@munishforge.com, if voting from the individual tab without uploading the same in the CDSL e-voting system.

**27. INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM AND E-VOTING DURING THE AGM**

- The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.

(i) The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.

(ii) Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

(iii) Shareholders are encouraged to join the Meeting through Laptops/IPads for better experience.

(iv) Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

(v) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

(vi) Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cs@munishforge.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cs@munishforge.com. These queries will be replied to by the company suitably by email.

(vii) Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

(viii) Only those shareholders, who are present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

(ix) If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

**PROCESS FOR SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES**

- For Physical shareholders: please provide the necessary details, such as Folio No., name of shareholder, scanned copy of the share certificate (front and back), self-attested scanned copy of PAN card, and self-attested scanned copy of Aadhar Card, by email to the **Company/RTA email id.**
- For Demat shareholders: please update your email id and mobile number with your respective **Depository Participant (DP).**
- **For Individual Demat shareholders: please update your email id and mobile number with your respective DP, which is mandatory while e-Voting and joining virtual meetings through the Depository.**

**Other Instructions**

28. Voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date.
29. The Company has appointed Mr. P.S. Bathla, Practicing Company Secretary (Membership No. FCS 4391), to act as the Scrutinizer for the e-voting process, i.e. votes cast during the AGM and votes cast through remote e-voting, in a fair and transparent manner.
30. The Scrutinizer will submit his report to the Chairman of the Company ('the Chairman') or to any other person authorized by the Chairman after completion of the scrutiny of the e-voting (votes cast during the AGM and through remote e-voting), within two working days of the conclusion of the AGM.
31. The results declared along with the Scrutinizer's Report shall be placed on the website of the Company www.munishforge.com and on the website of CDSL i.e. www.evotingindia.com. The results shall simultaneously be communicated to the Stock Exchanges.
32. Subject to the receipt of the requisite number of votes, the resolutions shall be deemed to be passed on the date of the 40th Annual General Meeting i.e. 30th September, 2026.

33. Any person who acquires shares of the Company and becomes a Member after dispatch of the Notice, and holding shares as on the cut-off date i.e. 23rd September, 2026, may follow the same instructions as mentioned above for e-Voting.
    If you have any queries or issues regarding attending the AGM and e-Voting from the CDSL e-Voting System, you may write an email to helpdesk.evoting@cdslindia.com or contact the toll-free no. 1800-21-09911.
34. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013, or by email to helpdesk.evoting@cdslindia.com, or by calling the toll-free no. 1800-21-09911.
35. A person who is not a Member as on the cut-off date i.e. 23rd September, 2026 should treat this Notice for information purposes only.

## EXPLANATORY STATEMENT IN RESPECT OF ITEM NOS. 3 TO 7 OF THE ACCOMPANYING NOTICE

Pursuant to the provisions of Section 102 of the Companies Act, 2013 (the "Act"), Regulations 36(3) and 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") and Secretarial Standard-2 on General Meetings, the following Explanatory Statement sets out all material facts relating to the Ordinary and Special Business mentioned at Item Nos. 3 to 7 of the accompanying Notice.

**ITEM NO. 3**

**Information pursuant to Regulation 36(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

The shareholders in their Meeting held on 30th September, 2024 approved the appointment of M/s. Vinay & Associates, Chartered Accountants (Firm Registration No. 004462N), as Statutory Auditors of the Company to hold office for a term of 5 (five) consecutive years, from the conclusion of the 38th Annual General Meeting till the conclusion of the 43rd Annual General Meeting of the Company to be held in the year 2029.

M/s. Vinay & Associates, Chartered Accountants (Firm Registration No. 004462N), Statutory Auditors of the Company, tendered their resignation from the office of Statutory Auditors of the Company with effect from August 28, 2026, citing the untimely demise of their Senior Partner and consequently their inability to devote adequate time and attention to the audit assignments of the Company.

Accordingly, the Board of Directors at their meeting held on August 29, 2026, based on the recommendation of the Audit Committee, approved the appointment of M/s. Subash Vipan & Co., Chartered Accountants (Firm Registration No. 012898N), having their office at Model Gram, Ludhiana – 141003, as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of the previous auditors, subject to approval of the Members at an Annual General Meeting pursuant to the provisions of Section 139 of the Companies Act, 2013.

M/s. Subash Vipan & Co., Chartered Accountants would be appointed as Statutory Auditors of the Company to conduct the statutory audit of the records of the Company for a period of 5 years from the date of this 40th AGM held in FY 2026-27 till the 45th AGM of the Company to be held in FY 2031-32, to conduct the audit for FY 2026-27 to FY 2030-31.

The appointment is subject to approval of the shareholders of the Company. Before recommending the appointment of M/s. Subash Vipan & Co., Chartered Accountants, as the Statutory Auditors of the Company, the Audit Committee considered various parameters such as capability to serve the Company, audit experience in the Company's operating segments, market standing of the firm, clientele served, and technical knowledge, and found M/s. Subash Vipan & Co., Chartered Accountants, suitable to handle the scale, diversity and complexity associated with the audit of the financial statements of the Company. The Statutory Auditors fulfil the eligibility criteria, including relating to independence and conflict. M/s. Subash Vipan & Co. is a Chartered Accountant firm registered with the Institute of Chartered Accountants of India, with Firm Registration No. 012898N.

The firm was established in 1994 and is led by four partners. It provides a comprehensive range of professional services, including Statutory Audit, Taxation, Bank Audit, Stock Audit and Income Tax matters, and has extensive experience serving listed, unlisted and private companies across diverse industries. It is registered with the ICAI, CAG of India and RBI, and is supported by an experienced team of professionals. In accordance with the provisions of Sections 139, 141, 142 and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and the Listing Regulations, M/s. Subash Vipan & Co., Chartered Accountants, has given its consent and eligibility certificate confirming that its appointment, if made, would be in compliance with the applicable laws/rules and that it is not disqualified from appointment.

The remuneration to be paid to the Statutory Auditors during the term shall be as mutually agreed between the Board of Directors and the Statutory Auditors from time to time. There is no material change in the fee payable to M/s. Subash Vipan & Co. from that paid to the outgoing auditors, M/s. Vinay & Associates.

None of the other Directors or Key Managerial Personnel of the Company or their relatives, in any way, may be deemed to be concerned or interested, financially or otherwise, in the Resolution.

The Board recommends the Ordinary Resolution set out at Item No. 3 of the Notice for approval of the Members.

**ITEM NO. 4**

As per the provisions of the Companies (Cost Records and Audit) Rules, 2014, as amended, the Company's activities fall within the purview of Cost Audit requirements. Accordingly, the Board at its meeting held on 29th May, 2026, on the recommendation of the Audit Committee, approved the appointment of M/s. S.K. Verma & Associates, Cost Accountants (Firm Registration No. 101072), at a remuneration of Rs. 50,000 (Rupees Fifty Thousand Only) plus reimbursement of out-of-pocket expenses incurred, for conducting the Cost Audit of the Cost Records of the Company for the financial year 2026-27.

In accordance with the provisions of Section 148(3) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors, as recommended by the Audit Committee and approved by the Board of Directors, has to be ratified by the shareholders of the Company.

Accordingly, consent and approval of the shareholders is being sought for passing an Ordinary Resolution as set out at Item No. 4 of the Notice for ratification of remuneration payable to M/s. S.K. Verma & Associates, Cost Accountants (Firm Registration No. 101072), for the financial year 2026-27.

None of the Directors of the Company, the Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the aforesaid resolution.

The Board recommends the Ordinary Resolution set out at Item No. 4 of the Notice for approval of the members.

**ITEM NO. 5**

**Information pursuant to Regulation 36(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended vide the SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024, the appointment of the Secretarial Auditor is required to be approved by the Shareholders of the Company at the Annual General Meeting. The term of appointment of a Secretarial Auditor cannot exceed one term of five (5) consecutive years in the case of an individual Secretarial Auditor.

The Board of Directors, at their meeting held on May 29, 2026, based on the recommendation of the Audit Committee, after evaluating factors such as industry experience, competency of the audit team, efficiency in the conduct of audit and independence, approved the appointment of M/s. P.S. Bathla & Associates, Peer Reviewed Company Secretary in Practice (CP No. 2585), as Secretarial Auditor of the Company for a period of five consecutive years commencing from FY 2026-27 till FY 2030-31, subject to approval of the shareholders of the Company. The recommendation is based on factors such as fulfilment of eligibility criteria, capability, knowledge, expertise, experience in conducting secretarial audit, audit methodology and reputation of M/s. P.S. Bathla & Associates.

The appointment of the Secretarial Auditor shall be in terms of the amended Regulation 24A of the Listing Regulations and the provisions of Section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Mr. P.S. Bathla, proprietor of M/s. P.S. Bathla & Associates, is a Fellow Member of the Institute of Company Secretaries of India with over 43 years of experience in matters relating to Corporate Laws, SEBI Regulations, etc. His expertise includes conducting Secretarial Audits, Advisory Services and Compliance Audits.

Mr. P.S. Bathla has provided his consent and confirmed that he is not disqualified and is eligible to be appointed as Secretarial Auditor in terms of Regulation 24A of the Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024. The services to be rendered by M/s. P.S. Bathla & Associates as Secretarial Auditor are within the purview of the above regulation and SEBI circular.

The remuneration to be paid to the Secretarial Auditor during the term shall be as mutually agreed between the Board of Directors and the Secretarial Auditor from time to time.

None of the other Directors or Key Managerial Personnel of the Company or their relatives, in any way, may be deemed to be concerned or interested, financially or otherwise, in the Resolution.

The Board recommends the Ordinary Resolution set out at Item No. 5 of the Notice for approval of the members.

**ITEM NO. 6**

Pursuant to the provisions of Section 185 of the Companies Act, 2013, as amended, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, a company is permitted to advance any loan, including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the directors of the company are interested, subject to the approval of the Members by way of a Special Resolution and such other conditions as may be prescribed.

Considering the Company's present and future business requirements, the Company may, from time to time, in the ordinary course of business, be required to provide loans, give guarantees or provide securities in connection with loans availed by persons in whom any of the Directors of the Company is interested, including group companies, subsidiaries, joint ventures, associates or other eligible entities covered under Section 185 of the Act. Such financial assistance shall be extended only where it is considered commercially expedient and in the best interests of the Company.

Accordingly, based on the recommendation of the Audit Committee, approval of the members is sought to authorize the Board of Directors of the Company (which term shall be deemed to include any Committee thereof or any person(s) authorized by the Board) to grant loans, provide guarantees and/or furnish securities, from time to time, to such eligible persons or entities, on such terms and conditions as the Board may deem fit, provided that the aggregate outstanding amount of such loans, guarantees and securities shall not exceed Rs. 200 Crores (Rupees Two Hundred Crore Only) at any point in time.

The Board is of the opinion that the proposed financial assistance would be for the business purposes of the recipient entities and would be in the commercial interest of the Company.

**Disclosure in terms of Section 185 of the Companies Act, 2013 read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014:**

- **Particulars of the loans/guarantees/securities**: Loan(s) or guarantee(s) or security(ies) to be provided to entities in which directors are interested.
- **Maximum amount of loan(s)/guarantee(s)/security(ies) proposed**: Not exceeding Rs. 200 Crores (Rupees Two Hundred Crore Only) in aggregate.
- **Purpose for which the loans/guarantees/securities are proposed:** For business operations, working capital, capital expenditure, or general corporate purposes of such entities.
- **Tenure**: As may be mutually agreed between the Company and the borrowing entities.
- **Rate of Interest**: At an interest rate not lower than the prevailing yield of one year, three years, five year or ten year Government Security closest to the tenor of the loan.
- **Security**: As may be determined by the Board, if applicable.
- **Source of funds**: Internal accruals
- **Other terms:** As determined by the Board from time to time in the best interest of the Company.

Mr. Davinder Bhasin (DIN: 00780268), Managing Director, Mr. Dev Arjun Bhasin (DIN: 07670554) and Mr. Vishal Anand (DIN: 07194115), Directors of the Company, may be deemed to be concerned or interested in the aforesaid resolution to the extent of their directorships and/or shareholding, if any, in the Company or in the entities to which the loan, guarantee or security is proposed to be given. The relatives of the above-named Directors may also be deemed to be interested in the resolution only to the extent of their shareholding interest, if any, in the Company.

Save and except as stated above, none of the other Directors, Key Managerial Personnel of the Company or their relatives are in any way concerned or interested, financially or otherwise, in the resolution.

The Board recommends the passing of the Special Resolution as set out at Item No. 6 of the Notice.

**ITEM NO. 7**

Pursuant to the provisions of Section 186 of the Companies Act, 2013 ("the Act") read with the Companies (Meetings of Board and its Powers) Rules, 2014, the Company is permitted to provide loans, give guarantees, provide securities and make investments within the limits prescribed under the Act. However, where the aggregate of such loans, guarantees, securities and investments exceeds the limits specified under Section 186(2) of the Act, prior approval of the members by way of a Special Resolution is required.

Considering the Company's present and future business requirements, strategic investments, and the need to extend financial support to its subsidiaries, joint ventures, group entities and/or other bodies corporate, as may be considered appropriate from time to time in the ordinary course of business, the Board of Directors, based on the recommendation of the Audit Committee, has proposed to seek the approval of the members to authorize the Board to provide loans, give guarantees, provide securities in connection with loans, and/or make investments by way of subscription, purchase or otherwise in the securities of any other body corporate, from time to time, in one or more tranches, for an aggregate amount not exceeding Rs. 200 Crores (Rupees Two Hundred Crore Only), on such terms and conditions as the Board may deem fit and in the best interests of the Company.

Mr. Davinder Bhasin (DIN: 00780268), Managing Director, Mr. Dev Arjun Bhasin (DIN: 07670554) and Mr. Vishal Anand (DIN: 07194115), Directors of the Company, may be deemed to be concerned or interested in the aforesaid resolution to the extent of their directorships and/or shareholding, if any, in the Company or in the entities to which the loan, guarantee or security is proposed to be given. The relatives of the above-named Directors may also be deemed to be interested in the resolution only to the extent of their shareholding interest, if any, in the Company.

Save and except as stated above, none of the other Directors, Key Managerial Personnel of the Company or their relatives are in any way concerned or interested, financially or otherwise, in the resolution.

The Board recommends the passing of the Special Resolution as set out at Item No. 7 of the Notice.

**Information pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 on General Meetings regarding particulars of Director seeking re-appointment:**

| | |
|---|---|
| **Name** | Mr. Vishal Anand (DIN: 07194115) |
| **Date of birth and age** | April 03, 1971 & 55 Years |
| **Date of first appointment** | 27/05/2015 |
| **Qualification** | Bachelor of Engineering |
| **Brief profile and experience** | Mr. Vishal Anand commenced his career with Munish Forge Private Limited as Assistant Manager (Quality Department) from 2000 to 2003. He was subsequently promoted to Manager (Business Development) from 2004 to 2006, and then to General Manager (Business Development) from 2007 to 2010. Recognizing his consistent performance and leadership capabilities, he was elevated to Vice President (Business Development) from 2011 to October 2013. He has been serving as the Director (Sales & Marketing) and continues to contribute significantly in this role with dedication and professionalism. He has experience of more than 2 decades in this industry. |
| **Expertise in specific functional areas** | Having rich experience in Sales & Marketing, Strategic Business Growth, Customer Relationship Management, and Leadership in the Forging Industry. |

| | |
|---|---|
| **Directorships held in other Companies** | 1. Munish International Private Limited<br>2. Kumkum Marketing Private Limited<br>3. Munish Promoters and Developers Private Limited<br>4. Dignity Infrastructure Private Limited |
| **Chairmanship of Board Committees** | Nil |
| **Membership of Board Committees** | Nil |
| **Listed entities from which the Director has resigned in the past three years** | Nil |
| **No. of Board Meetings attended during the year** | 13 |
| **Shareholding in the Company** | Nil |
| **Disclosure of relationship between Directors inter-se** | None |
| **Terms and Conditions of appointment/reappointment** | Re-appointment in terms of Section 152(6) of the Companies Act, 2013 |
| **Remuneration drawn for FY 2025-26** | Rs. 15,46,920 |

**Dated: 29th August, 2026**

**By Order of the Board of Directors**
**For Munish Forge Limited**
**Yogita Dhall**
**(Company Secretary & Compliance Officer)**
**Membership No. A69919**

**Registered office: Village- Gobindgarh, Adj. Phase-VII,**
**Focal Point, Ludhiana, Punjab – 141010**
**CIN: L28910PB1986PLC006950**