

MUNISH FORGE LIMITED



MFL/2026-27

September 30, 2026

To,
The General Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
Symbol: MUNISH

**SUB: VOTING RESULTS OF 40TH ANNUAL GENERAL MEETING AND SCRUTINIZER'S
REPORT**

Dear Sir/Madam,

In respect of 40th Annual General Meeting (AGM) of the members of the Company held on Wednesday, September 30, 2026 at 11.00 am through Video Conferencing or Other Audio Visual Means, this is to inform you that all the Business as set out in the Notice of 40th AGM were duly approved by the Members of the Company. Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the voting results in respect of business transacted by the shareholders alongwith Scrutinizer's Report.

Further, a copy of voting results declared for the 40th AGM along with Scrutinizer's Report is also being placed on the website of the Company at www.munishforge.com and on the website of Central Depository Services (India) Limited (CDSL) at www.evotingindia.com

The Meeting commenced at 11.00 a.m. and concluded at 11.45 p.m.

This is for the information of the general public as well as members of the Exchange.

Thanking you,

Yours faithfully,
For Munish Forge Limited

YOGITA DHALL
Digitally signed by
YOGITA DHALL
Date: 2026.10.01
16:24:43 +05'30'

(Yogita Dhall)

Company Secretary & Compliance Officer

M. No. A69919

(Encl. as below)



MUNISH FORGE LIMITED (formerly known as Munish Forge Private Limited)

Regd. Office: Village-Gobindgarh, Adj. Phase-VII, Focal Point, Ludhiana 141010

CIN: L28910PB1986PLC006950 GSTIN: 03AABCM255Q1ZE

Tel.: +91-161-5218999, 5218900 E-mail: info@munishforge.com

Website: www.munishforge.com

General information about company	
Scrip code	000000
NSE Symbol	MUNISH
MSEI Symbol	NOTLISTED
ISIN	INEK18Y01018
Name of the company	MUNISH FORGE LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2026
Start time of the meeting	11:00 AM
End time of the meeting	11:45 AM

Scrutinizer Details	
Name of the Scrutinizer	M/s. P.S. Bathla & Associates
Firms Name	Mr. P.S. Bathla
Qualification	CS
Membership Number	4391
Date of Board Meeting in which appointed	29-08-2026
Date of Issuance of Report to the company	30-09-2026

Voting results	
Record date	23-09-2026
Total number of shareholders on record date	532
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	6
b) Public	7
No. of resolution passed in the meeting	7
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO ADOPT FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16369861	16369861	100	16369861	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	16369861	16369861	100	16369861	0	100	0
Public- Institutions	E-Voting	252000	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	252000	0	0	0	0	0	0
Public- Non Institutions	E-Voting	7448402	1180802	15.8531	1180802	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	7448402	1180802	15.8531	1180802	0	100	0
Total		24070263	17550663	72.9143	17550663	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO APPOINT MR. VISHAL ANAND (DIN: 07194115) AS A DIRECTOR LIABLE TO RETIRE BY ROTATION				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16369861	16369861	100	16369861	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	16369861	16369861	100	16369861	0	100	0
Public- Institutions	E-Voting	252000	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	252000	0	0	0	0	0	0
Public- Non Institutions	E-Voting	7448402	1180801	15.8531	1180801	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	7448402	1180801	15.8531	1180801	0	100	0
Total		24070263	17550662	72.9143	17550662	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	The votes casted by Mr. Vishal Anand having total of 1 share of Total Casted Votes have been excluded from the total votes casted as being interested in the resolution.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	1

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO APPOINT M/S. SUBASH VIPAN & CO., CHARTERED ACCOUNTANTS, AS THE STATUTORY AUDITORS OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16369861	16369861	100	16369861	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	16369861	16369861	100	16369861	0	100	0
Public- Institutions	E-Voting	252000	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	252000	0	0	0	0	0	0
Public- Non Institutions	E-Voting	7448402	1180802	15.8531	1180802	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	7448402	1180802	15.8531	1180802	0	100	0
Total		24070263	17550663	72.9143	17550663	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				RATIFICATION OF REMUNERATION OF COST AUDITORS OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16369861	16369861	100	16369861	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	16369861	16369861	100	16369861	0	100	0
Public- Institutions	E-Voting	252000	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	252000	0	0	0	0	0	0
Public- Non Institutions	E-Voting	7448402	1180802	15.8531	1180802	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	7448402	1180802	15.8531	1180802	0	100	0
Total		24070263	17550663	72.9143	17550663	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO APPOINT M/S. P.S. BATHLA & ASSOCIATES, AS THE SECRETARIAL AUDITOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16369861	16369861	100	16369861	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	16369861	16369861	100	16369861	0	100	0
Public- Institutions	E-Voting	252000	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	252000	0	0	0	0	0	0
Public- Non Institutions	E-Voting	7448402	1180802	15.8531	1180802	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	7448402	1180802	15.8531	1180802	0	100	0
Total		24070263	17550663	72.9143	17550663	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				TO OBTAIN APPROVAL TO ADVANCE ANY LOAN/GIVE GUARANTEE/PROVIDE SECURITY UNDER SECTION 185 OF THE COMPANIES ACT, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16369861	1	0	1	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	16369861	1	0	1	0	100	0
Public- Institutions	E-Voting	252000	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	252000	0	0	0	0	0	0
Public- Non Institutions	E-Voting	7448402	1180801	15.8531	1180801	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	7448402	1180801	15.8531	1180801	0	100	0
Total		24070263	1180802	4.9056	1180802	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	The votes casted 6 shareholders having total of 16369861 share of Total Casted Votes have been excluded from the total votes casted as being interested in the resolution.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	16369860
Public Insitutions	0
Public - Non Insitutions	1

Resolution(7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				TO OBTAIN APPROVAL FOR PROVIDING LOAN, GUARANTEES AND MAKING INVESTMENT UNDER SECTION 186 OF THE COMPANIES ACT, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16369861	1	0	1	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	16369861	1	0	1	0	100	0
Public- Institutions	E-Voting	252000	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	252000	0	0	0	0	0	0
Public- Non Institutions	E-Voting	7448402	1180801	15.8531	1180801	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	7448402	1180801	15.8531	1180801	0	100	0
Total		24070263	1180802	4.9056	1180802	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	The votes casted 6 shareholders having total of 16369861 share of Total Casted Votes have been excluded from the total votes casted as being interested in the resolution.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	16369860
Public Insitutions	0
Public - Non Insitutions	1

FORM No. MGT-13
Report of Scrutinizer(s)

*[Pursuant to section 108 & 109 of the Companies Act, 2013 and rule 20 & 21 of the Companies
(Management and Administration) Rules, 2014]*

To,
The Chairman
Munish Forge Limited
Ludhiana.

The 40th Annual General Meeting of the Equity Shareholders of Munish Forge Limited held on Wednesday, the 30th September, 2026 at 11:00 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir,

I, P. S. Bathla, Company Secretary in practice, appointed as Scrutinizer by the Board of Directors of Munish Forge Limited, to scrutinize the remote e-voting process commenced on 27.09.2026 at 09.00 A.M. and ended on 29.09.2026 at 05.00 P.M as well as e-voting held at the Annual General Meeting for the below mentioned resolutions, at the 40th Annual General Meeting of the Equity Shareholders of Munish Forge Limited held on Wednesday, the 30th September, 2026 at 11:00 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), submit my report as under:

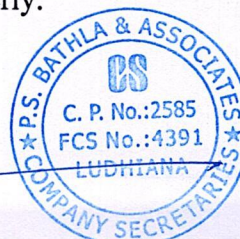
1) The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to the remote e-voting process as well as e-voting held at the Annual General Meeting on the resolutions proposed in the notice of the said Annual General Meeting is the responsibility of the management.

My responsibility as a scrutinizer is to ensure that the remote e-voting process as well as e-voting held at the Annual General Meeting are conducted in fair and transparent manner and render the consolidated scrutinizers report of the total votes cast in favour and against, if any, to the Chairman, based on reports generated from the CDSL website www.evotingindia.com.

2) After the conclusion of Annual General Meeting, the votes cast through remote e-voting as well as e-voting held at the Annual General Meeting were unblocked on 30th September, 2026 at 11:50 a.m. in presence of two witnesses namely Ms. Rekha Rani and Mr. Gurmail Singh.

3) The invalid votes as applicable have been mentioned properly.

4) The result of the E-Voting is as under:



(1) **Resolution**– To receive, consider and adopt:

(a) the Audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2026 and the Reports of Directors and Auditors thereon;

(b) the Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2026 and the Reports of Auditors thereon. **(Ordinary Resolution)**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
13	17550663	100.00

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid votes:

Number of members whose votes were declared invalid		Total number of votes cast by them
Did not Vote	NIL	NIL
Being Related	NIL	NIL

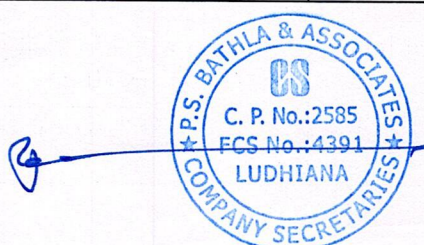
(2) **Resolution** – To appoint a director in place of Mr. Vishal Anand (DIN: 07194115), in terms of section 152 (6) of the Companies Act 2013, who retires by rotation and being eligible offers himself for re-appointment. **(Ordinary Resolution)**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
12	17550662	100.00

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL



(iii) Invalid votes:

Number of members whose votes were declared invalid		Total number of votes cast by them
Did not Vote	NIL	NIL
Being Related**	1	1

**The votes casted by Mr. Vishal Anand having total of 1 share of Total Casted Votes have been excluded from the total votes casted as being interested in the resolution.

(3) **Resolution** – To appoint M/s Subash Vipin & Co., Chartered Accountants (Firm Registration No. 012898N) as the Statutory Auditors of the Company. **(Ordinary Resolution)**

i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
13	17550663	100.00

ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

iii) Invalid votes:

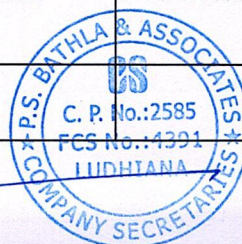
Number of members whose votes were declared invalid		Total number of votes cast by them
Did not Vote	NIL	NIL
Being Related	NIL	NIL

SPECIAL BUSINESS:

(4) **Resolution** – Ratification of Remuneration of M/s S. K. Verma & Associates (Firm Registration No. 101072), Cost Auditors of the Company for the financial year 2026-27. **(Ordinary Resolution)**

i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
13	17550663	100.00



ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

iii) Invalid votes:

Number of members whose votes were declared invalid		Total number of votes cast by them
Did not Vote	NIL	NIL
Being Related	NIL	NIL

(5) **Resolution** – To appoint M/s P.S. Bathla & Associates (COP No. 2585), as the Secretarial Auditors of the Company for a period of five consecutive years commencing from FY 2026-27 till FY 2030-31. **(Ordinary Resolution)**

i) Voted in favour of the resolution:

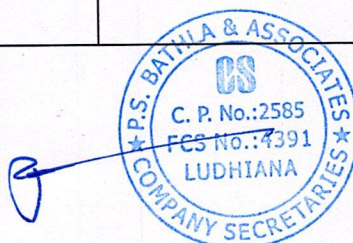
Number of members voted	Number of votes cast by them	% of total number of valid votes cast
13	17550663	100.00

ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

iii) Invalid votes:

Number of members whose votes were declared invalid		Total number of votes cast by them
Did not Vote	NIL	NIL
Being Related	NIL	NIL



(6) **Resolution** – To obtain approval to advance any Loan/ give Guarantee/ provide Security under Section 185 of the Companies Act, 2013. **(Special Resolution)**

i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
7	1180802	100.00

ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

iii) Invalid votes:

Number of members whose votes were declared invalid		Total number of votes cast by them
Did not Vote	NIL	NIL
Being Related	6	16369861

****The votes casted by 6 shareholders having total of 16369861 shares of Total Casted Votes have been excluded from the total votes casted as being interested in the resolution.**

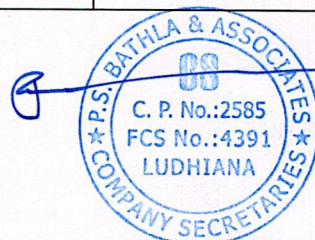
(7) **Resolution** – To obtain approval for providing Loan, Guarantees and making Investments under Section 186 of the Companies Act, 2013. **(Special Resolution)**

i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
7	1180802	100.00

ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL



iii) Invalid votes:

Number of members whose votes were declared invalid		Total number of votes cast by them
Did not Vote	NIL	NIL
Being Related	6	16369861

**The votes casted by 6 shareholders having total of 16369861 shares of Total Casted Votes have been excluded from the total votes casted as being interested in the resolution.

5) A list of equity shareholders who voted "FOR", "AGAINST" is enclosed. (There have been no votes against any resolution)

6) The electronic data and all other relevant records were handed over to the Company Secretary / Director authorized by the Board for safe keeping.

All the resolutions have been carried with requisite majority.

Thanking you,

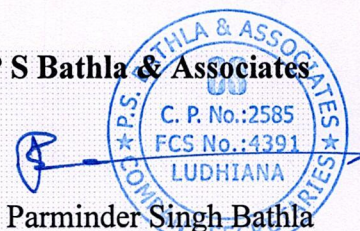
Yours Faithfully,

Place : Ludhiana

Dated : 30th September, 2026

UDIN: F004391H001680076

For P S Bathla & Associates



Parminder Singh Bathla

Company Secretary

FCS No. 4391

C.P No. 2585

Peer Review No. 7866/2026

SCO-6, Feroze Gandhi Market,
Ludhiana, Punjab-141001