ADANI

Mundra Port and Special Economic Zone Limited
Adani House, Nr. Mithakhali Circle,
Navrangpura, Ahmedabad 380 009,
Gujarat, India.

June 1, 2011

Bombay Stock Exchange Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532921

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051
Scrip Code: MUNDRAPORT

Sub: Compliance of Listing Agreement and SEBI Guidelines

Dear Sir,

Mundra Port had announced on 3rd May, 2011 the signing of a Sale and Purchase Agreement in respect of Abbot Point X 50 Coal Terminal (APCT) following the international competitive bidding process conducted by the State of Queensland in Australia.

The Company was working on completion of the acquisition by signing the various lease agreement and other transfer documents. The company wishes to announce that with the signing of the Long Term Lease Agreement and with the transfer of shares of APCT#1 Pty.Ltd. ,the Company has completed the acquisition of APCT.

Shri Gautam S. Adani, Chairman & Managing Director, announcing the completion of the acquisition said that the entire deal from selection of bidder to completion was completed in just 28 days, a record of sorts. With the execution of various documents with officials of the Government of Queensland, Mundra Port Pty Ltd has became the owner of APCT#1 Pty Ltd.

The name of the Company has been changed to Adani Abbot Point Terminal Pty Ltd. The management team from Mundra is in place and has taken over ownership and oversight of the operations of APCT effective from 1st June, 2011. The company's nominated Directors have come on the Board of the Target Company.

Mr. B. Ravi, Chief Financial Officer informed that the all cash deal was funded by State Bank of India and Standard Chartered Bank. He informed that the full amount of AUD $1.829 billion was remitted to the Queensland Government today.

Yours faithfully,
For **Mundra Port And Special Economic Zone Limited**

Dipti Shah
Company Secretary