ADANI

Mundra Port & Special Economic Zone Ltd.
Adani House, Nr. Mithakhali Circle,
Navrangpura, Ahmedabad 380 009,
Gujarat India.

August 10, 2011

To,

The Secretary,
The Bombay Stock Exchange Ltd.
Mumbai.

The Secretary,
The National Stock Exchange of India Ltd.
Mumbai.

Dear Sir,

Sub : Proceedings of 12th Annual General Meeting

Pursuant to Clause 31 and other applicable clauses of the Listing Agreement the proceedings of the 12th Annual General Meeting of the Company held on Wednesday, 10th August, 2011 at J. B. Auditorium, AMA Complex, ATIRA, Dr: Vikram Sarabhai Marg, Ahmedabad - 380 015are as under:

1. Adoption of Annual Accounts of the Company together with the Directors' Report and the Auditors' Report for the year ended on 31st March, 2011.

2. Confirmation of payment of first and second interim dividend on equity shares for the year 2010-11.

3. Confirmation of payment of dividend on preference shares for the year 2010-11.

4. Re-appointment of Mr. S. Venkiteswaran as a Director retiring by rotation.

5. Re-appointment of Dr. Malay Mahadevia as a Director retiring by rotation.

6. Re-appointment of Mr. Arun Duggal as a Director retiring by rotation.

7. Re-appointment of M/s. S. R. Batliboi & Associates, Chartered Accountants, Ahmedabad, as Statutory Auditors of the Company till the conclusion of the next Annual General Meeting of the Company and fixing their remuneration.

8. Appointment of Dr. Ravindra Dholakia as a Director retiring by rotation.

9. Approval for enhancing the borrowing limit of the Company aggregating to Rs. 20,000 Crores pursuant to Section 293(1)(d) of the Companies Act, 1956.

10. Approval for Alteration of Articles of Association of the Company by adding article 184 (c)

11. Enabling resolution approved by the shareholders authorizing the Board of Directors to raise additional capital, if required pursuant to Section 81(1A) of the Companies Act, 1956.

You are requested to kindly take the same on record and acknowledge the receipt.

Thanking You,

Yours Faithfully,
For **Mundra Port and Special Economic Zone Limited**

Dipti Shah
Company Secretary