



Mundra Port and Special Economic Zone Limited

Adani House, Nr. Mithakhali Circle
Navrangpura, Ahmedabad 380 009
Gujarat, India

December 23, 2010

Bombay Stock Exchange Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 532921

Subject: Media Release

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Dear Sir,

Please find herewith attached Media Release regarding the Company commences operations on the 60 million tones World's Largest Coal receiving Terminal.

Please take the same on your record.

Thanking you,

Yours faithfully,
For Mundra Port And Special Economic Zone Limited



Dipti Shah
Company Secretary

Encl.: As above

Media Release

December 23, 2010
Mundra

Mundra Port commences operations on the 60 million tonnes World's Largest Coal receiving Terminal.

Mundra Port and Special Economic Zone (MPSEZL), the port and logistics business arm of Adani Group has successfully commenced operations at its 60 million tonnes fully mechanized coal handling terminal at Mundra. With this MPSEZ's total handling capacity stands at more than 115 million tonnes at Mundra, making Mundra Port one of the largest ports in term of handling capacities in India.

Gautam Adani, Chairman Adani Group said "I am proud to announce the operations at the World's Largest Coal Receiving Terminal at Mundra. With this historic step, we have achieved an important milestone for our port and logistics business."

The 60 million tonnes coal terminal was set up in a record time of 30 months. The fully mechanized facility will supply coal not only to the 4620 MW power plants of Adani Power and Tata Power's Ultra Mega Power Plant of 4000 MW but also to the other power plants in the Northern and Western hinterland.

The 60 million tonnes capacity is being expanded to 100 million tonnes with work on the incremental 4th berth getting underway.

About Adani Group

Adani Group is one of the fastest growing business houses in India. The group is now focusing on Infrastructure Sector and targets to achieve 20,000 MW of Power Generation, 200 MMTPA of cargo handling in Ports and 200 MMTPA of Coal Mining by year 2020.

About Mundra Port and Special Economic Zone Ltd. (MPSEZL)

MPSEZL is the largest private sector port based SEZ company, having a market capitalization of about Rs. 30,000 Crores. MPSEZL's Mundra port has a cargo handling capacity of more than 115 million tonnes at port and a 25 million tonne Single Point Mooring facility operational. The company is further developing several cargo handling facilities at Mundra to enhance its cargo basket. Through its subsidiaries, MPSEZ is developing ports at Dahej and Hazira in Gujarat and Mormugao in Goa. The total capacity by 2013-14 would be over 200 million tonnes.

The Mundra Port handled 40.3 MMT of cargo in FY 2010 with a Net sales of Rs. 14.2 Bn and a PAT of Rs. 7.0 Bn. In H1FY11, the cargo handled was 25.2 MMT, the Net Sales was Rs. 8.3 Bn, and the PAT was Rs. 4.2 Bn. The company has been awarded with a AA credit rating.