



ADANI

Mundra Port & Special Economic Zone Ltd.

Adani House, Nr. Mithakhali Circle,
Navrangpura, Ahmedabad 380 009,
Gujarat India.

Ref No: - MPSEZL/SECT/2011/45

August 4, 2011

Bombay Stock Exchange Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 532921

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051

Scrip Code: MUNDRAPORT

Sub: Outcome of Board Meeting held on 4th August, 2011

Dear Sir,

The Board of Directors has approved the Unaudited Financial Results for the quarter ended on 30th June, 2011.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Mundra Port and Special Economic Zone Limited


Dipti Shah
Company Secretary



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended		Accounting Year Ended
		June 30, 2011	June 30, 2010	March 31, 2011
		(unaudited)	(unaudited)	(audited)
1	Income			
	a. Net Sales / Income from Operations	51,607.78	40,587.21	1,79,282.17
	b. Other Operating Income	1,354.48	978.11	9,225.05
	Total Income	52,962.26	41,565.32	1,88,507.22
2	Expenditure			
	a. Operating Expenses	11,681.04	8,550.48	41,896.65
	b. Employees Cost	2,056.49	1,471.50	6,661.80
	c. Depreciation / Amortisation	5,870.85	4,762.50	20,786.25
	d. Administrative and Other Expenses	2,936.83	2,589.20	8,949.50
	Total Expenditure	22,545.21	17,373.68	78,294.20
3	Profit from Operations before Other Income, Finance Cost (Net), Exceptional Items and Tax (1-2)	30,417.05	24,191.64	1,10,213.02
4	Other Income	40.75	76.71	4,976.37
5	Profit before Finance Cost (Net), Exceptional Items and Tax (3+4)	30,457.80	24,268.35	1,15,189.39
6	Exceptional Items	-	-	-
7	Profit before Finance Cost (Net) and Tax (5+6)	30,457.80	24,268.35	1,15,189.39
8	Finance Cost (Net)	3,314.79	2,468.44	7,501.40
9	Profit before Tax (7-8)	27,143.01	21,799.91	1,07,687.99
10	Tax Expense (Net of MAT Credit)	1,706.07	669.85	9,071.99
11	Net Profit for the period (9-10)	25,436.94	21,130.06	98,616.00
12	Paid-up Equity Share Capital (Face Value of ₹ 2 each)	40,067.88	40,067.88	40,067.88
13	Reserves excluding Revaluation Reserves as at 31st March			3,89,058.01
14	Earning per Share - Basic and Diluted (in ₹) (Not Annualised)	1.27	1.05	4.92
15	Public Shareholding			
	Number of Shares	45,08,55,385	45,08,55,385	45,08,55,385
	Percentage of Shareholding	22.50%	22.50%	22.50%
16	Promoters & Promoter's group shareholding			
	a) Pledged			
	- Number of Shares	-	6,80,99,500	-
	- Percentage of Shares (as a % of total shareholding of Promoters and Promoter's group)	-	4.39%	-
	- Percentage of Shares (as a % of total share capital of the company)	-	3.40%	-
	b) Non-encumbered			
	- Number of Shares	1,55,25,38,715	1,48,44,39,215	1,55,25,38,715
	- Percentage of Shares (as a % of total shareholding of Promoters and Promoter's group)	100.00%	95.61%	100.00%
	- Percentage of Shares (as a % of total share capital of the company)	77.50%	74.10%	77.50%

Notes:

- The Company is primarily engaged in one business segment, namely developing, operating and maintaining the Port and port based related infrastructure facilities including Multi-Product Special Economic Zone, in accordance with Accounting Standard 17 "Segment Reporting" notified in Companies (Accounting Standards) Rules, 2006.
- The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 4, 2011. The Statutory Auditors have carried out a limited review of the above results as per clause 41 of the listing agreement.
- The number of investors complaint received, resolved and pending are :

Pending as at 01.04.2011	1
Received during the Quarter	33
Resolved during the Quarter	33
Pending as at 30.06.2011	1
- Finance cost is disclosed on net basis (including gain / loss of derivative contracts). Interest income of ₹565.07 lacs, ₹2,022.49 lacs and ₹7,046.49 lacs, gain / loss on account of derivative contracts of ₹184.86 lacs (gain), ₹462.81 lacs (loss) and ₹453.45 lacs (loss), for the current quarter ended June 30, 2011, corresponding quarter ended June 30, 2010 and previous year ended March 31, 2011, respectively have been included in the finance cost.
- Provision for current tax has been made after considering Company's eligibility to avail benefit under section 80IAB of the Income Tax Act, 1961. Though the Company has filed Public Interest Litigation against the levy of MAT on SEZ developer, MAT provisions as per section 115JB of the Income Tax Act, 1961 have been made. The Company has also considered MAT credit of ₹ 5,281.73 lacs during the quarter.
- Adani Abbot Point Terminal Pty Ltd., Australia has become step down subsidiary of Mundra Port Pty Ltd. a subsidiary of your Company effective from June 1, 2011.
- The previous year's figures are regrouped / rearranged wherever necessary to facilitate comparison.

Place : Ahmedabad
Date : August 04, 2011

Gautam S Adani
Chairman & Managing Director

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