Mukand Engineers Limited
Kalwe Works : Thane-Belapur Road,
Post Office Kalwe, Thane, Maharashtra
India 400 605
Tel: 91 22 2172 7500 / 7700 F : 91 22 2541 0291
E : mel@mukand.com

Regd Office: Bajaj Bhavan, Jamnalal Bajaj Marg,
226 Nariman Point, Mumbai, India 400 021.
www.mukandengineers.com
CIN L45200MH1987PLC042378

30th May, 2015

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

Kind Attn. : Mr. Hari K. – Asst. Vice President

Ref.: SYMBOL - MUKANDENGG

Dear Sir,

We would like to inform you that Board of Directors of the Company vide Circular Resolution passed on 13th May, 2015 has formulated and adopted 'Code of Practices and Procedures for Fair Disclosures of Unpublished Price Sensitive Information (UPSI) under Regulation 8(1) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

The Company will publish above referred code on its Website in due course and the copy of which is attached herewith for your information and record.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Mukand Engineers Limited**

MUKAND ENGINEERS LIMITED MUMBAI

P. R. Dhruva
Company Secretary

Encl.: as above

MUKAND ENGINEERS

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Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI)

[Pursuant to Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015]

(Adopted by the Board of Directors of the Company vide Circulatory Resolution passed on 13th May, 2015 and effective from 15th May, 2015)

Regulation (8) of the newly introduced SEBI (Prohibition of Insider Trading) Regulations, 2015 requires a listed company to formulate and publish on its official website a **"Code of Practices and Procedure for fair disclosure of Unpublished Price Sensitive Information"** in adherence to the principles set out in Schedule A to the said Regulations.

Accordingly, in supersession of the previous Code dated 30th May, 2005, a code is hereby framed as under:-

1. The company shall ensure prompt public disclosure of UPSI that would impact price discovery, as soon as it has credible and concrete information, in order to make such information 'generally available', i.e. to make the information accessible to the public on a non-discriminatory basis.

2. The company shall ensure a uniform and universal dissemination of UPSI to avoid selective disclosure.

3. The company shall ensure prompt dissemination of UPSI that gets disclosed selectively, inadvertently or otherwise to make such information 'generally available'.

4. The company shall ensure an appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.

5. The company shall ensure that information shared with analysts and research personnel is not UPSI.

6. The company shall develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.

7. The company shall ensure the handling of all UPSI on a need-to-know basis.

8. The Compliance Officer of the Company shall act as the Chief Investor Relations Officer (CIRO) for the purpose of dealing with dissemination of information and disclosure of UPSI as contained herein.

This Code is subject to review from time to time.

MUKAND ENGINEERS LIMITED MUMBAI

MUKAND ENGINEERS