

26th September, 2016

BSE Limited Phiroze Jeejeebhoy Towers, 1st Floor, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Kind Attn: **Corporate Relations Department**Sub: **Information under Regulation 29 – Approval for postal Ballot**

Dear Sirs,

In pursuance to Regulation 29 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that a meeting of the Board of Directors of the Company will be held on 29th September, 2016 at 11.00 a.m. to consider and approve the transfer of entire business of Cinema division as a going concern to its newly formed wholly owned subsidiary i.e., Mukta A2 Cinemas Limited in terms of a slump sale through a Business Transfer Agreement to be entered into between the company and its subsidiary as well as to approve the notice of postal ballot for the same.

This is for your information and record.

Thanking you,

Yours Faithfully,
For and on behalf of
Mukta Arts Limited


Monika Shah
Company Secretary