

ASHOK GHAI

3rd April, 2023

To,

BSE Limited Phiroze Jeejeeboy Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 532357	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: MUKTAARTS
The Members of Audit Committee Mukta Arts Limited Mukta House, Behind Whistling Woods Institute, Film City Complex, Goregaon (E), Mumbai-400065	

Dear Sir/Madam,

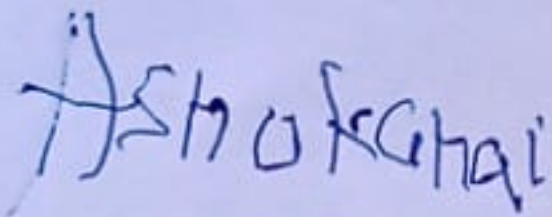
SUB: DECLARATION UNDER REGULATION 31(4) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 ("TAKEOVER REGULATIONS")

In terms of Takeover Regulations, I, Ashok Ghai being a part of "Promoter and Promoter group" of Mukta Arts Limited (CIN:L92110MH1982PLC028180), the Target Company hereby declare that I have not created any encumbrance directly or indirectly on the shares of Mukta Arts Limited, at any time during the financial year 2022-2023.

Kindly take the above information on your records.

Thanking you,

Yours Faithfully,



Ashok Ghai